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**Indian Institute of Technology Indore**

**STATEMENT OF ACCOUNTS FOR THE YEAR 2011-2012**

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INDIAN INSTITUTE OF TECHNOLOGY INDORE

Annual Statement of Accounts  
2011 - 2012

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## INDIAN INSTITUTE OF TECHNOLOGY INDORE

### SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF ACCOUNTS

The Government of India, Ministry of HRD, New Delhi vide its order F. No. 11-10/2008-TS.1 (Pt) dt. 9<sup>th</sup> May 2008 has set up IIT Indore in Madhya Pradesh with the commencement of Academic Session from 2009-10. The Institute commenced operations from 18.02.2009. The Institute is registered under the Society's Act vide Registration No. 03/27/03/11934/09 dt. 10-07-2009. The Institute is fully funded by the Government of India, Ministry of Human Resource Development. The Institute prepares its Annual Accounts as per the common format prescribed for Autonomous bodies provided by the Government of India, Ministry of HRD, New Delhi in consultation with Comptroller and Auditor General of India.

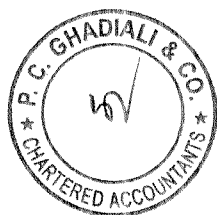
(1) **Accounting Convention :**

The Accounts are prepared on an Accrual Basis.

(2) **Fixed Assets and Depreciation :**

a. Fixed Assets are stated at cost of acquisition, inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition.

Government of Madhya Pradesh has allocated 501.62 acres of land to Indian Institute of Technology Indore, out of which 318.11 acres of land has been transferred to Indian Institute of Technology Indore.



**b. Depreciation:**

Depreciation has been provided on Written Down Value Method as per Income Tax Act, 1961, as under:

Equipment	15%
Furniture & Fixtures	10%
Motor Vehicle	15%
Library Books & Journals	60%
Computer	60%

**(3) Taxation:**

Indian Institute of Technology Indore is exempt under section 10(23C)(iiiab) of Income-tax Act 1961, and hence no provision for Income-tax has been considered necessary.

**(4) Revenue Recognition:**

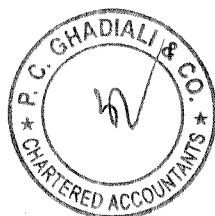
- a. Government Grants sanctioned but not received are accounted for on Accrual Basis.
- b. Fees from students are accounted for on cash basis.

**(5) Investments:**

All investments of the surplus money of the Institute are made as per the guidelines provided by the Govt. of India, Ministry of Human Resource Development on the subject. All investments are valued at cost.

**(6) Retirement Benefits:**

Retirement Benefits such as Gratuity, Leave Encashment etc. are at actuals.



(7) **Contingent Liabilities:**

- (a) There is no claim pending on account of disputed items in respect of Income-tax, Sales Tax, Municipal and other Taxes.  
(b) Capital Commitment is ₹ 732 Lakhs and Advance paid towards the same is ₹ 0.1 Lakhs.

(8) **Current assets, loans and advances:**

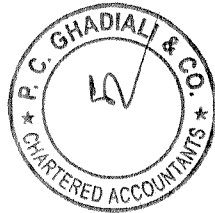
In the opinion of the Institute, the current assets, loans and advances have a value on realisation equal to the amount shown in the Balance Sheet.


(9) **Adjustment of Advances/Letter of Credits**

The expenditure against these Advances/Letter of Credits is accounted for only on the receipt of documents such as bills and acceptance/installation/commissioning, certificate from the indentor.

(10) Previous year's figures have been regrouped wherever necessary.

PLACE : Indore  
DATE: 16th May 2012



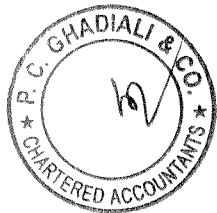
  
(Vasundhara Laad)  
Deputy Registrar (F&A)

INDIAN INSTITUTE OF TECHNOLOGY INDORE


BALANCE SHEET AS AT 31ST MARCH 2012

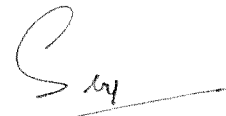
(Amount in ₹)


PARTICULARS	SCH No.	AS AT 31-3-2012	AS AT 31-3-2011
<b><u>CAPITAL FUND AND LIABILITIES</u></b>			
CORPUS / CAPITAL FUND	1	55,67,76,818	33,33,31,243
RESERVES & SURPLUS	2	1,36,420	69,500
EARMARKED / ENDOWMENT FUND	3	1,08,37,987	23,52,445
CURRENT LIABILITIES AND PROVISIONS	4	5,40,94,743	2,52,77,192
<b>TOTAL</b>		<b>62,18,45,968</b>	<b>36,10,30,380</b>
<b><u>ASSETS</u></b>			
FIXED ASSETS	5	38,34,57,159	7,72,25,425
INVESTMENTS - FROM EARMARKED / ENDOWMENT FUNDS	6	1,00,04,930	-
CURRENT ASSETS, LOANS & ADVANCES, ETC.	7	22,83,83,879	28,38,04,955
<b>TOTAL</b>		<b>62,18,45,968</b>	<b>36,10,30,380</b>



Schedules attached form part of Accounts

  
(Vasundhara Laad)  
Deputy Registrar (F&A)

  
(G Rajasekhar)  
Registrar

  
(Pradeep Mathur)  
Director

PLACE : Indore

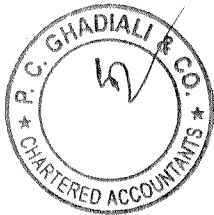
DATE: 16th May 2012

INDIAN INSTITUTE OF TECHNOLOGY INDORE

INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDING 31ST MARCH 2012

(Amount in ₹)

PARTICULARS	SCH No.	2011-2012	2010-11
<b><u>INCOME</u></b>			
Fees Income	8	3,28,10,838	1,89,53,354
Interest Earned	9	1,07,18,799	75,55,067
Other Income	10	32,42,602	34,054
<b>TOTAL (A)</b>		<b>4,67,72,239</b>	<b>2,65,42,475</b>
<b><u>EXPENDITURE</u></b>			
Establishment Expenses	11	6,99,56,535	3,79,63,583
Other Administrative Expenses	12	17,06,92,614	7,67,46,108
Depreciation	5	5,73,77,516	1,90,16,726
<b>TOTAL (B)</b>		<b>29,80,26,665</b>	<b>13,37,26,417</b>
Excess of Income over Expenditure (A-B)		<b>(25,12,54,426)</b>	<b>(10,71,83,942)</b>
Transfer from Grant-in-Aid (Plan)		25,12,54,426	10,71,83,942
<b>Balance being Surplus / (Deficit) carried to Corpus/Capital Fund</b>		-	-



Schedules attached form part of Accounts

*(Vasundhara Laad)*  
(Vasundhara Laad)  
Deputy Registrar (F&A)

*(G Rajasekhar)*  
(G Rajasekhar)  
Registrar

*(Pradeep Mathur)*  
(Pradeep Mathur)  
Director

PLACE : Indore  
DATE: 16th May 2012

INDIAN INSTITUTE OF TECHNOLOGY INDORE

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2012

Schedule 1 - Corpus/Capital Fund

(Amount in ₹)

Sr. No.	PARTICULARS	Sub-Sch.No.	AS AT 31-3-2012	AS AT 31-3-2011
<b>A</b>	<b><u>Capital Fund for Fixed Assets</u></b>			
	Balance as at the beginning of the year		7,72,25,425	3,64,17,522
	ADD : Capital Expenditure incurred during the year		37,02,37,623	5,98,24,630
	ADD : Capital Expenditure (Prior Period Adjustment)		(50,73,634)	-
	LESS : Depreciation		(5,73,77,516)	(1,90,16,726)
	LESS : Depreciation (Prior Period Adjustment)		(15,54,739)	-
	<b>BALANCE AS AT THE YEAR END</b>		<b>38,34,57,159</b>	<b>7,72,25,425</b>
<b>B</b>	<b><u>Grant-In-Aid - PLAN</u></b>			
	Balance as at the beginning of the year		25,61,05,818	21,25,97,662
	ADD: Contribution towards Capital Fund		47,47,00,000	19,15,00,000
	LESS: Transferred to Capital Fund - For Fixed Assets		(37,02,37,623)	(5,98,24,630)
	LESS : Capital Expenditure (Prior Period Adjustment)		50,73,634	-
	LESS: Plan Grant Used for Revenue Expenditure		(25,12,54,426)	(10,71,83,942)
	ADD: Depreciation		5,73,77,516	1,90,16,726
	LESS : Depreciation (Prior Period Adjustment)		15,54,739.00	-
	<b>BALANCE AS AT THE YEAR END</b>		<b>17,33,19,659</b>	<b>25,61,05,818</b>
	<b>TOTAL BALANCE AS AT THE YEAR END (A+B)</b>		<b>55,67,76,818</b>	<b>33,33,31,243</b>



PLACE : Indore  
DATE: 16th May 2012

  
Niranjan Shastri  
Assistant Registrar (F & A)

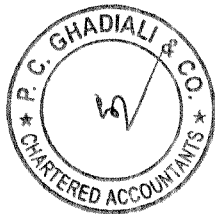


INDIAN INSTITUTE OF TECHNOLOGY INDORE

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2012  
Schedule 2 - Reserves & Surplus

(Amount in ₹)

Sr. No.	PARTICULARS	2011-12	2010-11
<b>A</b>	<b>Students Welfare Fund</b>		
	Opening Balance	69,500	53,500
	Additions During the Year	51,212	16,000
	Deductions During the Year	(50,084)	-
	Closing Balance	70,628	69,500
<b>B</b>	<b>Department Development Fund</b>		
	Opening Balance	-	-
	Additions During the Year	24,233	-
	Deductions During the Year	(1,674)	-
	Closing Balance	22,559	-
<b>C</b>	<b>Director's Discretionary Fund</b>		
	Opening Balance	-	-
	Additions During the Year	2,424	-
	Deductions During the Year	(167)	-
	Closing Balance	2,257	-
<b>D</b>	<b>Industrial Research &amp; Consultancy Fund</b>		
	Opening Balance	-	-
	Additions During the Year	35,574	-
	Deductions During the Year	(238)	-
	Closing Balance	35,336	-
<b>E</b>	<b>Staff Welfare Fund</b>		
	Opening Balance	-	-
	Additions During the Year	1,213	-
	Deductions During the Year	(84)	-
	Closing Balance	1,129	-
<b>F</b>	<b>Library Fund</b>		
	Opening Balance	-	-
	Additions During the Year	4,846	-
	Deductions During the Year	(335)	-
	Closing Balance	4,511	-
	<b>TOTAL (A+B+C+D+E+F)</b>	<b>1,36,420</b>	<b>69,500</b>



Niranjan Shastri  
Assistant Registrar (F & A)

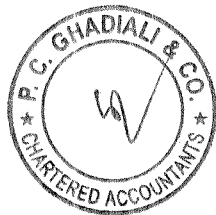
PLACE : Indore  
DATE: 16th May 2012

INDIAN INSTITUTE OF TECHNOLOGY INDORE  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2012  
Schedule 3 - Earmarked/Endowment Funds

S.No.	EARMARKED / ENDOWMENT FUNDS	(A)	(B)				(C)					Net Balance as at on 31-03-2012 (A+B-C)
		Opening Balance of The Funds as on 01-04-2011	Additions to The Funds				Utilization/Expenditure towards objective of Funds					
			Donations/Grants/Other Receipts	Income from investment/Saving Bank	From Income & Expenditure A/c	TOTAL (B)	Capital Expenditure	(i) Revenue Expenditure Salaries, Wages & Allowances, etc.	Other Administrative Expenses	(ii) Amount refunded / returned	TOTAL (C)	
1	Virtual School	11,80,000	37,62,454	-	-	37,62,454	47,62,453	1,80,001	-	-	49,42,454	-
2	NCERT NTS Scholarship	12,000	-	-	-	-	-	-	-	-	-	12,000
3	CSIR Project N.K. Jain	8,01,445	2,14,227	-	-	2,14,227	12,01,102	-	1,25,080	-	13,26,182	(3,10,510)
4	Anjan Chakraborty/SR/FT/CS-62/2010(G)	-	15,60,000	-	-	15,60,000	-	-	57,542	-	57,542	15,02,458
5	CSIR Complex/Suman Mukhopadnyay/2011-12	-	8,67,200	-	-	8,67,200	-	1,17,200	-	-	1,17,200	7,50,000
6	CSIR/Rajneesh Mishra/01(2509)/11/EMR-II	-	10,17,000	-	-	10,17,000	3,41,750	77,406	1,90,618	-	6,09,774	4,07,226
7	Deepa Dey/DST Project/SR/WOS-A/CS-50/2010(G)	-	8,60,000	-	-	8,60,000	-	2,63,065	1,74,106	-	4,37,171	4,22,829
8	Ram Bilas Pachori/Project/SR/FTP/ETA-90/2010	-	11,66,000	-	-	11,66,000	-	-	-	-	-	11,66,000
9	Sarika Jalan/Project/SR/FTP/PS-067/2011	-	9,50,000	-	-	9,50,000	-	-	1,13,577	-	1,13,577	8,36,423
10	DST/MSA/AKD/2011-12(SR/FT/CS-67/2010)	-	13,10,000	-	-	13,10,000	-	4,83,827	-	-	4,83,827	8,26,173
11	ICPR/C.UPENDRA/PROJECT 2011	-	80,000	-	-	80,000	-	-	-	-	-	80,000
12	ICSSR/Research Project/Ruchi Sharma	-	2,56,900	-	-	2,56,900	-	-	2,00,514	-	2,00,514	56,386
13	Sampak Samanta CSIR Project 02(0019)/11/EMR-II	-	6,28,500	-	-	6,28,500	-	-	-	-	-	6,28,500
14	Students Benevolent Fund	3,59,000	4,08,500	-	-	4,08,500	-	-	-	-	-	7,67,500
15	Tridib K Sarma/Project/SR/S1/PC-32/2010(G)	-	39,00,400	-	-	39,00,400	932	-	2,58,343	-	2,07,398	36,93,002
TOTAL (CURRENT YEAR)		23,52,445	1,69,81,181	-	-	1,69,81,181	63,06,237	11,21,499	11,19,780	-	84,95,639	1,08,37,987
TOTAL (PREVIOUS YEAR)		12,93,000	13,87,672	-	-	13,87,672	-	-	3,28,227	-	3,28,227	23,52,445

Niranjan Shastri  
Assistant Registrar (F & A)

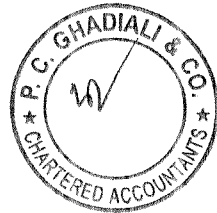
PLACE : Indore  
DATE: 16th May 2012

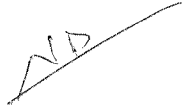


INDIAN INSTITUTE OF TECHNOLOGY INDORE  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2012  
Schedule 4 - Current Liabilities & Provisions

(Amount in ₹)

Sr. No.	PARTICULARS	Sub- Sch.No.	AS AT 31-3-2012	AS AT 31-3-2011
<b>A</b>	<b>Current Liabilities</b>			
	Sundry Creditors		59,84,475	-
	Excess Fee Refundable		2,10,951	-
	Deposits from Students	I	8,91,000	4,22,000
	EMD / SD / Retention Money	II	26,49,952	10,02,323
	Statutory Liabilities	III	11,73,988	2,19,418
	Other Current Liabilities	IV	73,12,397	36,38,555
<b>B</b>	<b>Provisions</b>			
	Provision for Capital Expenses		1,61,94,377	75,38,020
	Provision for Revenue Expenses		1,96,77,603	1,24,56,876
	<b>TOTAL</b>		<b>5,40,94,743</b>	<b>2,52,77,192</b>



  
 Niranjana Shastri  
 Assistant Registrar (F & A)

PLACE : Indore  
DATE: 16th May 2012

INDIAN INSTITUTE OF TECHNOLOGY INDORE  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2012  
Schedule 5 - Fixed Assets

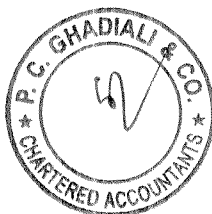
(Amount in ₹)

S.No.	Description	GROSS BLOCK				DEPRECIATION				NET BLOCK		
		Cost as at 04-2011	Prior Period Adjustment/ Deduction in 2011-12	Additions during 2011-12	Cost as at 04-2012	Rate of Depreciation	As at 01-04-2011	Prior Period Adjustment/ Deduction in 2011-12	Additions during 2011-12	Total upto 31-03-2012	As at 31-03-2012	As at 31-03-2012
A												
1	LAND	1	-	-	1	0%	-	-	-	-	1	1
2	EQUIPMENTS	4,57,01,261	(46,38,430)	22,81,26,334	26,91,89,165	15%	70,24,339	11,60,812	2,64,95,713	3,46,80,864	23,45,08,301	3,86,76,922
3	MOTOR VEHICLES	72,66,654	(8,52,737)	1,37,38,672	2,01,52,589	15%	9,88,775	(1,34,187)	23,51,330	32,05,918	1,69,46,672	62,77,879
4	FURNITURE & FIXTURES	2,08,53,128	(70,749)	5,57,77,119	7,65,59,498	10%	26,31,599	(7,228)	54,90,988	81,15,359	6,84,44,139	1,82,21,529
5	COMPUTER / PERIPHERALS	1,49,35,469	15,88,401	2,37,90,712	4,03,14,582	60%	74,79,092	9,63,915	1,37,75,294	2,22,18,301	1,80,96,281	74,56,377
6	LIBRARY BOOKS AND JOURNALS	1,09,84,447	(11,00,119)	1,85,13,737	2,83,98,065	60%	43,91,730	(4,28,573)	92,64,191	1,32,27,348	1,51,70,717	65,92,717
	TOTAL OF CURRENT YEAR	9,97,40,960	(50,73,634)	33,99,46,574	43,46,13,900		2,25,15,535	15,54,739	5,73,77,516	8,14,47,790	35,31,66,110	7,72,25,425
B	CAPITAL WORK IN PROGRESS										3,02,91,049	-
	TOTAL (A+B)										38,34,57,159	7,72,25,425
	PREVIOUS YEAR	3,99,16,330	-	5,98,24,630	9,97,40,960		34,98,808	-	1,90,16,726	2,25,15,534	7,72,25,425	3,64,17,522

*NS*

Niranjan Shastri  
Assistant Registrar (F & A)

PLACE : Indore  
DATE: 16th May 2012



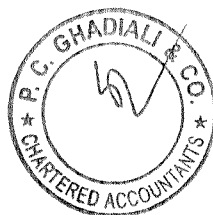
INDIAN INSTITUTE OF TECHNOLOGY INDORE  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2012  
Schedule 6 - Investments from Earmarked & Endowment Funds

(Amount in ₹)

Sr. No.	PARTICULARS	Sub- Sch.No.	AS AT 31-3-2012	AS AT 31-3-2011
	In Fixed Deposits with SBI for Project & Consultancy A/c		1,00,00,000	-
	Accrued Interest		4,930	-
	<b>TOTAL</b>		<b>1,00,04,930</b>	<b>-</b>

Schedule 7 - Current Assets, Loans & Advances

Sr. No.	PARTICULARS	Sub- Sch.No.	AS AT 31-3-2012	AS AT 31-3-2011
<b>A</b>	<b><u>CURRENT ASSETS</u></b>			
	Receivables	V	12,76,30,083	-
	Fixed Deposit in Scheduled Banks	VI	5,65,06,710	21,39,88,963
	Savings/ Current Account in Scheduled Banks	VII	1,12,94,039	2,27,49,252
<b>B</b>	<b><u>LOANS, ADVANCES &amp; OTHER ASSETS</u></b>			
	Advances to Staff	VIII	14,97,500	17,40,429
	Advances to Others	IX	83,93,578	3,04,33,118
	Deposits	X	42,21,332	1,18,720
	Prepaid Expenses	XI	1,88,40,637	1,47,74,473
	<b>TOTAL</b>		<b>22,83,83,879</b>	<b>28,38,04,955</b>



PLACE : Indore  
DATE: 16th May 2012

Niranjan Shastri  
Assistant Registrar (F & A)

INDIAN INSTITUTE OF TECHNOLOGY INDORE  
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED ON 31ST MARCH 2012  
Schedule 8 - Fees Income

(Amount in ₹)

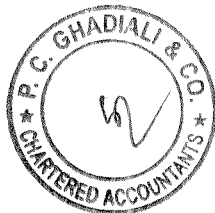
Sr. No.	PARTICULARS	Sub-Sch.No.	2011-12	2010-11
A	<b>Entrance Fees</b>			
	Admission Fees		5,86,800	48,400
	<b>SUB-TOTAL</b>		<b>5,86,800</b>	<b>48,400</b>
B	<b>Annual Fees/Subscriptions</b>			
	Tuition Fees		1,40,65,000	1,04,26,716
	Student Gymkhana Fee		4,08,500	1,91,000
	Registration Fees		1,63,400	76,400
	Examination Fees		2,85,950	1,33,700
	Annual Insurance Premium Fees		55,188	17,640
	Hostel Seat Rent		3,83,500	1,86,000
	Students Contribution to Hostel Subsidy		23,01,000	11,16,000
	Hostel Establishment Charges		7,67,000	3,72,000
	Mess Fee		1,09,35,146	48,70,000
	Hostel Water & Electricity Charges		15,34,000	7,44,000
	<b>SUB-TOTAL</b>		<b>3,08,98,684</b>	<b>1,81,33,456</b>
C	<b>Consultancy Fees</b>		7,266	-
	<b>SUB-TOTAL</b>		<b>7,266</b>	<b>-</b>
D	<b>Other Fees</b>			
	Miscellaneous Fees (Late Registration, Transcript Fees)		18,300	2,07,778
	Medical Examination Fees		4,08,500	1,93,800
	Summer Exam Fee		8,91,288	3,69,920
	<b>SUB-TOTAL</b>		<b>13,18,088</b>	<b>7,71,498</b>
	<b>GRAND TOTAL (A+B+C+D)</b>		<b>3,28,10,838</b>	<b>1,89,53,354</b>

Schedule 9 - Interest Earned

Interest on Deposits		1,07,18,799	75,55,067
<b>TOTAL</b>		<b>1,07,18,799</b>	<b>75,55,067</b>

Schedule 10 - Other Income

Technical Testing and Analysis & Lab Instrument Fee		68,116	-
Business Support Services		65,027	-
EMD Forfeiture		1,00,000	-
Institute Overhead Charges		3,52,797	-
Liquidated Damages Deducted from Suppliers		2,55,396	-
Income from Events & Programs		10,03,966	-
Miscellaneous Receipts (Tender Fee, Application Fee, etc)		5,21,329	34,054
Prior Period Income (Net) including write-backs		8,75,971	-
<b>TOTAL</b>		<b>32,42,602</b>	<b>34,054</b>



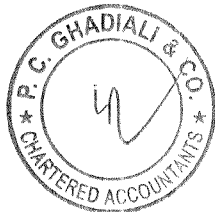
Niranjan Shastri  
Assistant Registrar (F & A)

PLACE : Indore  
DATE: 16th May 2012

INDIAN INSTITUTE OF TECHNOLOGY INDORE  
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED ON 31ST MARCH 2012

(Amount in ₹)

Sr. No.	PARTICULARS	Sub-Sch.No.	2011-12	2010-11
<b>Schedule 11 - Establishment Expenses</b>				
	Salaries		5,30,20,623	3,27,56,791
	Allowances and Bonus	XII	48,80,922	16,37,201
	Manpower Outsourcing		64,98,576	-
	Retirement and Terminal Benefits	XIII	42,75,771	23,41,901
	Professional Development of Faculty & Staff	XIV	12,80,643	12,27,690
	<b>TOTAL</b>		<b>6,99,56,535</b>	<b>3,79,63,583</b>
<b>Schedule 12 - Other Administrative Expenses</b>				
	Consumables-Departmental & Others		1,16,00,443	1,24,53,966
	Rent, Rates & Taxes		3,38,18,857	1,56,06,929
	Electricity & Water charges		31,09,675	21,31,435
	Insurance for Students		2,07,552	4,02,260
	Freight Charges & Wages for Staff & Students Shifting		13,52,953	-
	Repairs & Maintenance	XV	70,82,129	44,56,914
	Vehicle Running and Maintenance	XVI	54,62,038	12,72,755
	Postage, Telephone and Communication Charges	XVII	36,65,539	12,01,770
	Printing and Stationery	XVIII	12,35,871	9,23,291
	Travelling and Conveyance Expenses	XIX	65,92,278	71,18,949
	Hospitality and Guest House Expenses		55,37,152	8,66,305
	Legal and Professional Charges	XX	87,51,324	43,36,544
	Advertisement and Publicity	XXI	27,25,831	61,50,567
	Merit Cum Means Scholarship		40,79,576	24,08,375
	Subscription/ E Journals - Library Books & Journal		3,76,37,699	62,74,511
	House-keeping & Security Charges		1,42,65,016	23,16,336
	Mess Charges		1,12,07,631	53,50,376
	Stipend of Ph. D. Students		80,97,634	21,94,197
	Students Gymkhana & Support Expenditure		21,04,656	6,03,288
	Contribution to IIT Council Secretariat		10,00,000	-
	Expenses on Events & Programs		18,25,763	-
	Students Medical Expenditure		7,96,034	14,141
	Other Revenue Expenses	XXII	5,36,963	6,63,199
	<b>TOTAL</b>		<b>17,06,92,614</b>	<b>7,67,46,108</b>

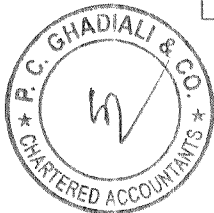


PLACE : Indore  
DATE: 16th May 2012

Niranjan Shastri  
Assistant Registrar (F & A)

INDIAN INSTITUTE OF TECHNOLOGY INDORE  
WORKING SUB-SCHEDULES FORMING PART OF FINAL ACCOUNTS  
FOR THE YEAR ENDED ON 31ST MARCH 2012

		(Amount in ₹)	
SUB-SCH	PARTICULARS	2011-12	2010-11
I	<b>DEPOSITS FROM PARTICIPANTS</b>		
	Mess Security Deposit	2,75,000.00	1,30,000
	Institute Security Deposit	2,99,000.00	1,37,000
	Library Security Deposit	2,99,000.00	1,37,000
	Students Security Deposit	18,000.00	18,000
	<b>TOTAL</b>	<b>8,91,000.00</b>	<b>4,22,000</b>
II	<b>EMD / SD / RETENTION MONEY</b>		
	Earnest Money	4,77,501.00	8,00,733
	Security Deposit	20,33,171.00	2,01,590
	Performance Gurantee Deposit	1,39,280.00	-
	<b>TOTAL</b>	<b>26,49,952.00</b>	<b>10,02,323</b>
III	<b>STATUTORY LIABILITIES</b>		
	Tax On Profession	16,660.00	200
	TDS Payable	4,43,742.00	1,10,664
	Workers Welfare Cess	14,507.00	-
	VAT On Contractors	83,504.00	-
	NPS Subscription	5,87,775.00	80,754
	Valedictory Function Fees	27,800.00	27,800
	<b>TOTAL</b>	<b>11,73,988.00</b>	<b>2,19,418</b>
IV	<b>OTHER CURRENT LIABILITIES</b>		
	Indo-US Science & Technology Forum	27,024.00	-
	NBHM - Contingency	9,939.00	-
	Agilent	51,913.00	-
	Payable to Staff & Students	46,906.00	-
	Salary Payable	61,81,852.00	36,38,555
	Unearned Income	32,083.00	-
	M/s Godrej & Boyce Mfg. Co. Ltd.	9,62,100.00	-
	IIT Kharaghpur	580.00	-
	<b>TOTAL</b>	<b>73,12,397.00</b>	<b>36,38,555</b>



Niranjan Shastri  
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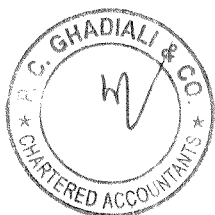


INDIAN INSTITUTE OF TECHNOLOGY INDORE

WORKING SUB-SCHEDULES FORMING PART OF FINAL ACCOUNTS  
FOR THE YEAR ENDED ON 31ST MARCH 2012

(Amount in ₹)

SUB-SCH	PARTICULARS	2011-12	2010-11
V	<b>OTHER RECEIVABLES</b>		
	Grant in Aid from GOI	12,47,00,000	-
	Insurance Fee Arrears	126	-
	Late Fee Arrears	100	-
	Mess Fee Arrears	4,43,072	-
	Service tax receivable	3,055	-
	Insurance Premium Refundable (from OICL)	20,083	-
	Council of Scientific & Industrial Research	13,93,298	-
	National Board of Higher Mathematics	48,000	-
	University Grants Commission	10,22,349	-
	<b>TOTAL</b>	<b>12,76,30,083</b>	<b>-</b>
VI	<b>FIXED DEPOSITS - Plan &amp; Non-Plan</b>		
	Canara Bank Fixed Deposit	-	8,20,00,000
	IDBI Bank Fixed Deposit	-	6,00,00,000
	Central Bank Fixed Deposit (subject to lien by bank to the extent of 189 lakhs)	4,25,00,000	7,00,00,000
	State Bank Fixed Deposit	1,00,00,000	-
	Accrued Interest on Canara Bank Fixed Deposit	-	19,58,592
	Accrued Interest on IDBI Bank Fixed Deposit	-	12,056
	Accrued Interest on Central Bank Fixed Deposit	39,35,007	18,315
	Accrued Interest on State Bank Fixed Deposit	71,703	-
	<b>TOTAL</b>	<b>5,65,06,710</b>	<b>21,39,88,963</b>
VII	<b>SAVINGS &amp; CURRENT ACCOUNT</b>		
	<b>MAIN Accounts</b>		
	State Bank of India, Mumbai Current A/c	2,67,646	1,86,84,597
	State Bank of India, Indore Current A/c	77,08,817	40,64,655
	Bank of India Students Mess A/c	23,55,368	-
	Central Bank of India Current A/c	1,17,224	-
	<b>EARMARKED Fund Account</b>		
	State Bank of India, Indore Project & Consultancy A/c	8,44,984	-
	<b>TOTAL</b>	<b>1,12,94,039</b>	<b>2,27,49,252</b>



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PLACE : Indore  
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INDIAN INSTITUTE OF TECHNOLOGY INDORE

WORKING SUB-SCHEDULES FORMING PART OF FINAL ACCOUNTS  
FOR THE YEAR ENDED ON 31ST MARCH 2012

(Amount in ₹)

SUB-SCH	PARTICULARS	2011-12	2010-11
VIII	<b>Advances to Staff</b>		
	General/LTC/CPDA Advance	9,83,730	17,40,429
	Festival Advance	4,500	-
	House Building Advance	1,57,070	-
	Motor Car Advance	3,52,200	-
	<b>TOTAL</b>	<b>14,97,500</b>	<b>17,40,429</b>
IX	<b>Advances to Others</b>		
	For Consumables	19,475	5,76,222
	For Equipment & Tools	2,22,685	8,25,000
	For Custom Duty	1,23,505	-
	For Letter of Credit	31,33,788	2,02,58,586
	For Clearing & Forwarding Charges	5,96,487	-
	For Library Resources	74,022	-
	IIT Bombay	40,63,590	87,38,087
	DAVV	35,223	35,223
	Vishwas Marketing	1,24,800	-
Misc.	3	-	
	<b>TOTAL</b>	<b>83,93,578</b>	<b>3,04,33,118</b>
X	<b>DEPOSITS</b>		
	Telephone Deposit	25,000	10,000
	BSNL Indore	49,578	49,578
	Hindustan Petroleum	33,700	33,700
	Super Gas Agency	25,442	25,442
	Security Deposit (mainly for premises on lease)	39,92,729	-
	Indian Oil Corporation	5,550	-
	MP Electricity Board with Bombay Builder	89,333	-
	<b>TOTAL</b>	<b>42,21,332</b>	<b>1,18,720</b>
XI	<b>PREPAID EXPENSES</b>		
	Advances for Subscription- Journals/databases	1,42,65,612	1,47,74,473
	Insurance	5,29,000	-
	Telephone & internet Charges	1,93,025	-
	Advance Rent to PACL	38,53,000	-
	<b>TOTAL</b>	<b>1,88,40,637</b>	<b>1,47,74,473</b>



Niranjan Shastri  
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PLACE : Indore  
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INDIAN INSTITUTE OF TECHNOLOGY INDORE

WORKING SUB-SCHEDULES FORMING PART OF FINAL ACCOUNTS  
FOR THE YEAR ENDED ON 31ST MARCH 2012

		(Amount in ₹)	
SUB-SCH	PARTICULARS	2011-12	2010-11
XII	<b>ALLOWANCES &amp; BONUS</b>		
	Relocation	11,79,009	6,70,790
	Children Education Allowance	3,75,235	54,022
	LTC	12,58,902	2,42,971
	Bonus & Overtime to Staff	82,638	-
	Medical Expenses	19,85,138	6,69,418
	<b>TOTAL</b>	<b>48,80,922</b>	<b>16,37,201</b>
XIII	<b>EXPENSES ON EMPLOYEE'S RETIREMENT AND TERMINAL BENEFITS</b>		
	Leave & Pension Contribution	51,067	2,80,309
	NPS Contribution & Related Service Charges	42,24,704	20,61,592
	<b>TOTAL</b>	<b>42,75,771</b>	<b>23,41,901</b>
XIV	<b>PROFESSIONAL DEVELOPMENT OF FACULTY &amp; STAFF</b>		
	Conference Registration Fee	2,500	-
	CPDA	12,78,143	12,27,690
	<b>TOTAL</b>	<b>12,80,643</b>	<b>12,27,690</b>
XV	<b>REPAIRS &amp; MAINTENANCE</b>		
	Repairs & Maintenance	70,82,129	44,56,914
	<b>TOTAL</b>	<b>70,82,129</b>	<b>44,56,914</b>
XVI	<b>VEHICLE RUNNING &amp; MAINTENANCE</b>		
	Transportation Services	51,10,278	11,98,803
	Vehicle Insurance Charges	3,51,760	73,952
	<b>TOTAL</b>	<b>54,62,038</b>	<b>12,72,755</b>
XVII	<b>POSTAGE, TELEGRAM &amp; COMMUNICATION EXPENSES</b>		
	Postage & Telegram Expenses	2,79,349	1,05,426
	Communication Expenses	6,25,411	2,42,172
	Telephone & Internet Charges	27,60,779	8,54,172
	<b>TOTAL</b>	<b>36,65,539</b>	<b>12,01,770</b>
XVIII	<b>PRINTING &amp; STATIONERY</b>		
	Printing & Stationery	12,35,871	9,23,291
	<b>TOTAL</b>	<b>12,35,871</b>	<b>9,23,291</b>
XIX	<b>TRAVELLING &amp; CONVEYANCE EXPENSES</b>		
	Travelling & Conveyance Expenses	65,92,278	71,18,949
	<b>TOTAL</b>	<b>65,92,278</b>	<b>71,18,949</b>



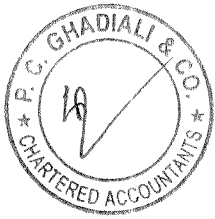
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Niranjan Shastri  
Assistant Registrar (F & A)

PLACE : Indore  
DATE: 16th May 2012

INDIAN INSTITUTE OF TECHNOLOGY INDORE

WORKING SUB-SCHEDULES FORMING PART OF FINAL ACCOUNTS  
FOR THE YEAR ENDED ON 31ST MARCH 2012

SUB-SCH	PARTICULARS	(Amount in ₹)	
		2011-12	2010-11
XX	<b>LEGAL &amp; PROFESSIONAL CHARGES</b>		
	Legal Expenses	3,824	1,31,738
	Honorarium	84,61,557	31,47,043
	Professional Fees & Consultancy Charges	2,07,463	9,84,673
	Audit Fees	78,480	73,090
	<b>TOTAL</b>	<b>87,51,324</b>	<b>43,36,544</b>
XXI	<b>ADVERTISEMENT EXPENSES</b>		
	Advertisement - General & Recruitments	27,25,831	61,50,567
	<b>TOTAL</b>	<b>27,25,831</b>	<b>61,50,567</b>
XXII	<b>OTHER REVENUE EXPENSES</b>		
	Business Support Expenses	82,831	-
	Miscellaneous Expenses	4,54,132	6,63,199
	<b>TOTAL</b>	<b>5,36,963</b>	<b>6,63,199</b>





PLACE : Indore  
DATE: 16th May 2012


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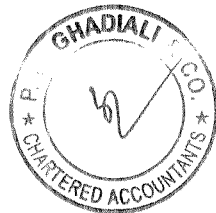
*N/S*  
Niranjan Shastri  
Assistant Registrar (F & A)

INDIAN INSTITUTE OF TECHNOLOGY INDORE					
RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31 MARCH 2012					
RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
<u>I. Opening Balance</u>			<u>I. Expenses</u>		
Bank Balance			a) Establishment Expenses	5,22,68,221	4,13,05,280
i) In Current Accounts	2,27,49,252	2,51,51,623	b) Administrative Expenses	3,28,40,692	5,24,34,051
ii) In Deposit Accounts	21,20,00,000	19,00,00,000			
			<u>II. Payment made against funds for various projects</u>	51,066	3,23,564
<u>II. Grant Received</u>					
a) From Government Of India- Plan	35,00,00,000	19,15,00,000	<u>III. Investment &amp; Deposits made</u>		
b) Earmarked & Endowment Fund	1,28,53,720	12,000	a) Out of Earmarked/Endowment Fund.	1,00,00,000	-
<u>III. Interest Received</u>			<u>IV. Expenditure on Fixed Asset &amp; Capital Work in Progress</u>		
a) On Bank Deposits	86,96,122	56,44,186	a) Purchase of Fixed Asset	4,48,07,151	7,93,19,677
<u>IV. Other Income</u>			<u>V. Other Payments</u>		
a) Summer Exam Fees	8,91,288	3,69,920	a) Statutory liabilities	99,03,968	55,01,524
b) JEE Receipts	-	1,31,152	b) Scholarships	6,61,762	-
c) Miscellaneous Receipts	39,177	34,054	c) NPS Subscription	52,13,272	16,47,159
d) Fees from Students	3,25,52,911	2,00,99,154	d) Loans and Advances	5,84,43,629	2,48,69,555
e) Application fees of recruitment	3,65,000	-	e) Sundry Creditors	36,49,63,757	4,35,100
f) Tender Fees	1,12,992	-	f) Refundable Deposits	6,05,550	10,72,920
g) Income from Lab/ Instrument Use Charges	57,965	-			
h) Scientific & Technical Services	4,30,440	-	<u>VI. Closing Balance</u>		
i) Liquidated Damages	30,457	-	Bank Balance		
j) Transcript Fee	2,600	-	i) In Current Accounts	1,12,94,039	2,27,49,252
			ii) In Deposit Accounts	5,25,00,000	21,20,00,000
<u>V. Other Receipts</u>					
a) Statutory Liabilities	3,96,377	46,99,407			
b) Suspense Account	-	11,23,672			
c) NPS Subscription	11,29,556	20,92,914			
d) Refundable Deposits	5,33,488	8,00,000			
e) Student Welfare Fund	50,000	-			
f) Scholarships	6,61,762	-			
	64,35,53,107	44,16,58,082		64,35,53,107	44,16,58,082

  
(Vasundhara Laad)  
Deputy Registrar (F&A)

  
(G Rajasekhar)  
Registrar

  
(Pradeep Mathur)  
Director



PLACE : Indore  
DATE: 16th May 2012