



**भारतीय प्रौद्योगिकी संस्थान इन्दौर**  
**Indian Institute of Technology Indore**

**Minutes of joint 43<sup>rd</sup> meeting of the Finance Committee and 47<sup>th</sup> Meeting of the Board of Governors held at 11.30 hrs (Wednesday) on December 14, 2022 in the Board Room, Abhinandan Bhavan.**

**Present:**

1. Professor Deepak B. Phatak  
Professor Emeritus, Department of CSE, IIT Bombay  
Chairperson, FC and BoG
2. Professor Suhas S. Joshi  
Director, IIT Indore  
Member (*ex-officio*) FC and BoG
3. Ms. Darshana M. Dabral  
JSFA (IFD), MoF, New Delhi  
(Comments received vide e-mail Dated: December 12, 2022)  
Member, FC  
*Appendix-I*
4. Professor Umakant Dash  
Director, Institute of Rural Management (IRMA), Anand  
(Through Online)  
Member, FC
5. Professor Neelesh Kumar Jain  
Department of Mechanical Engineering, IIT Indore  
Member, FC
6. Shri. Manu Srivastava  
Principle Secretary (TE), Bhopal  
(Through: Online)  
Member, BoG
7. Prof. Yogesh M. Joshi  
Department of Chemical Engineering, IIT Kanpur  
(Through: Online)  
Member, BoG
8. Prof. Dhananjay V. Bhatt  
Prof. (Retd.) & Chairman CCE,  
S. V. National Institute of Technology, Surat  
(Through: Online)  
Member, BoG
9. Prof. Manish Kumar Goyal  
Dean, Infrastructure Development, IIT Indore  
Special Invitee (For FC and BoG)



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|--|---|
| 10. Prof. Devendra Deshmukh<br>BoG)<br>Dean, Academic Affairs, IIT Indore                        | Special Invitee (For FC and   |
| 11. Prof. Pritee Sharma<br>BoG)<br>Dean, Administration  | Special Invitee (For FC and   |
| 12. Prof. I. A. Palani<br>BoG)<br>Dean, Research & Development, IIT Indore                       | Special Invitee (For FC and   |
| 13. Prof. Abhishek Srivastava<br>BoG)<br>Dean, Faculty Affairs, IIT Indore                       | Special Invitee (For FC and   |
| 14. Mr. Pradeep Agarwal<br>BoG)<br>Joint Registrar (Finance and Accounts and<br>ACR), IIT Indore | Special Invitee (For FC and   |
| 15. Mr. Atul Kumar Pandey<br>Project In-charge, IIT Indore                                       | Special Invitee for FC  |
| 16. Prof. Abhirup Dutta<br>Professor, Astronomy  | Special Invitee for FC<br>(For Senate agenda item no.<br>43.5 only) |
| 17. Dr. Anand Prakash<br>Representing to HoD, Mathematics  | Special Invitee for FC<br>(For Senate agenda item no.<br>43.5 only) |
| 18. Mr. S. P. Hota<br>Registrar, IIT Indore  | Secretary, FC and BoG   |

**Leave of absence:**

- |   |                    |
|---|--------------------|
| 1. Shri. Rakesh Ranjan<br>Additional Secretary (TE), MoE, New Delhi                 | Member, FC and BoG |
| 2. Mr. Manoj Kohli<br>Executive Chairman,<br>SB Energy (Soft Bank Group), New Delhi | Member, BoG        |

**Agenda items of 43<sup>rd</sup> meeting of the Finance Committee**

**43.1: Opening remarks by the Chairperson, Finance Committee.**

Comments from MOF (IFD): "No comments."



Chairperson welcomed all the members and congratulated Mr. S. P. Hota on his selection and joining as Regular Registrar of IIT Indore and appreciated his contributions to the Institute during the tenure as Registrar I/c for last four years, and permitted him to initiate the meeting as per the agenda after verifying the required quorum.

- 43.2: To confirm the minutes of the forty second (42nd) meeting of Finance Committee held on August 11, 2022.

Comments from MOF (IFD): "May be confirmed as per rules."

The Minutes of forty second (42nd) meeting of the FC held on August 11, 2022 were circulated to the members and no comments were received.

The FC confirmed the Minutes.

- 43.3: To consider the Action Taken Report (ATR) on 42nd meeting of Finance Committee held on August 11, 2022.

Comments from MOF (IFD): "May be considered as the recommendations and extant rules."

Action Taken Report on the minutes were circulated amongst the FC members in advance to update them about the same. The FC noted the ATR with satisfaction.

- 43.4: To consider the recommendations of the 60<sup>th</sup> Building and Works Committee meeting held on October 31, 2022.

1. BWC/60.6 : Construction and development of Satellite Campus of IIT Indore at Ujjain.

Comments from MOF (IFD): "As mentioned earlier, as per Rule.229(ii) of GFRs-2017, for opening of Regional Centres of any Autonomous Body, it requires prior approval of Administrative Ministry in consultation with Ministry of Finance. It is understood that the matter is under process in IIT Bureau. May be considered."

Registrar updated the FC that as per information received from MOE during his recent visit on December 01, 2022, the proposal under active consideration. It was also updated that funds will be provided by state and the Central Govt in 60:40 ratio. It was also agreed that the construction related work of the campus shall be supervised by a senior engineer at the level of Superintendent Engineer from the Institute side.

FC showed satisfaction and recommended the proposal for the approval of the Board.



2. **BWC/60.7: Development works around Amrit Sarovar at IIT Indore**

Comments from MOF (IFD): "May be considered."

FC considered the proposal and recommended to the Board for approval.

3. **BWC/60.8 : Arbitration of works executed by CPWD.**

Comments from MOF (IFD): "Ground on which the arbitration case was initiated is not clear. CPWD is duty bound to protect interests of the Government as well as the Institute in such cases. Whether the work is being executed as per the specifications mentioned, is the sole responsibility of CPWD as PMC. Losing the arbitration case is nothing but fault on part of the client/institution that resulted in the loss to the public exchequer. Hence, institute may deliberate the issue in detail and fix up the responsibility. Issue may be critically examined based on the facts/merits of the case before taking a decision, safeguarding the interests of the institute. Future remedial measures may also be taken for non- recurrence of such cases."

This was clarified that the difference in claim has been raised because of the three differential plinth levels in the site of construction of the Central Dining Hall and the CPWD has calculated the bills of payment on average plinth level which was not agreed by the contractor.

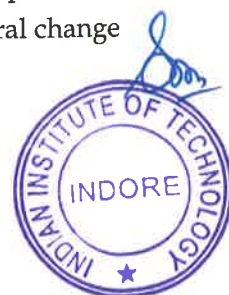
FC noted the fact that the whole matter has been deliberated in detail by the BWC of the Institute and it is observed that Rs. 1.06 crore out of total award of Rs. 1.55 Crore is for bonus as per the GoI provisions in currency during the contract period. It was also noted that the claim made by funding agency was for Rs. 2.63 Crore, however, the award has been rationalized for Rs. 1.55 Crore only, and as per legal opinion, that there is no benefit of further challenging the award. Committee feels that everyone has acted judiciously and made efforts in the interests of the Institute, therefore, it is beet appropriate to accept and comply with the award of the Arbitration.

As the award amount i.e. Rs.1,55,03,061/- is well within the AA&ES already given, the proposal is in principle agreed to and recommends the same to the Board for consideration.

4. **BWC/60.9: Identification of space available in POD buildings for use.**

Comments from MOF (IFD): "Institute is still in project-mode. Subject to Cabinet approved overall cost & area specifications, this may be considered."

The Committee recommended AA&ES of Rs. 28.60 lacs to the Board for approval as it is only about optimization of available space and no permanent structural change is involved.



5. **BWC/60.11.1: To consider the skeleton proposal submitted to ministry under JICA scheme.**

Comments from MOF (IFD): "May be considered."

Details of the proposal submitted for loan from JICA were presented before the Committee. The FC noted the same and appreciated the Institute authorities for their vision and the future plan. Committee advised that any modification in the drawings/ construction plan in the midway of the work may not be in the interest of the projects.

The committee recommended the proposal of Rs. 1493.65 Cr (expected area to be constructed 2,39,624 sq meter) to the Board for approval.

6. **BWC/60.4: Regarding progress report of balance works under Phase 1A (a) - Part A awarded to M/s B. R. Goyal Infrastructure Limited.**

Comments from MOF (IFD): "May be discussed with complete justifications - how & what factors led to non-adherence of the timelines already set for completion of the awarded work, in the light of LD/penalty clauses of the contract."

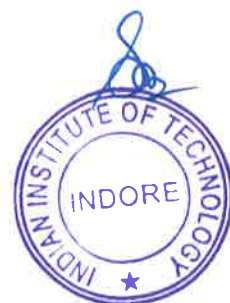
PIC presented the details before the Committee. He informed all the work will be completed by the contractor by December 31, 2022.

Based on the work going on, details presented and the recommendations of the BWC regarding M/S BRG Infrastructures Limited, the FC advised for the extension up to January 31, 2023 in view of the defect rectifications observed, if any. However, it was advised to endeavour to complete the work within the extended timeline, no further extension will be given.

Items, which are not needed at this stage, and are beyond the scope of M/s BRG will be taken up separately by the Institute in due course of time.

- 43.5: **To consider the recommendations of the 31<sup>st</sup> Senate meeting held on November 11, 2022.**

Comments from MOF (IFD): "Recommended items having financial implications need discussion. Introduction of new UG & PG Programs obviously entails additional recurring & non-recurring expenditure in terms of infrastructure /equipment etc. Therefore, cost analysis may be made - revenue based on per student tuition fees at present level, whether this sum is expected to offset the recurring costs associated with new proposed courses. Comments of IIT Bureau, MoE may also be considered."





1. **Senate/31.5:** Proposal for new UG and PG Program

**31.5.1:** B.Tech. program in Chemical Engineering.

Senate recommended the B.Tech. program in Chemical Engineering to be started from the Academic Year 2023-24 with an initial seat intake of 40 students.

FC recommended the proposal to the Board for approval.

**31.5.2:** B.Tech. program in Mathematics and Computing.

Senate recommended the B.Tech. program in Mathematics and Computing to start the program from Academic Year 2023-24 with an initial seat intake of 40 students.

FC recommended the proposal to the Board for approval.

**31.5.3:** B.Tech. program in Engineering Physics.

Senate recommended the B.Tech. program in Engineering Physics from Academic Year 2023-24 with an initial seat intake of 20 seats.

FC recommended the proposal to the Board for approval.

**31.5.4:** B.Tech. program in Space Science and Engineering.

Senate recommended the program from Academic Year 2023-24 with an initial seat intake of 20 seats, with the following suggestions:

- a) Collaboration of Astronomy may be explored with Biology and Chemistry.
- b) Engineering component should be well taken care, along with science part.
- c) Explore and review the job opportunity specially in India, comparatively with the programs run in other established science institutes.

FC recommended the proposal to the Board for approval.

**31.5.5:** M.Tech. program in Applied Optics and Laser Technology

The Senate in-principle recommended the M.Tech. program in Applied Optics and Laser Technology with above suggestions and modifications to the Finance Committee and Board of Governors. The program will be offered from Academic Year 2023-24 with an initial intake of 15 TA students.

FC recommended the proposal to the Board for approval.

**31.5.6:** Executive M.Tech. program



The Senate in-principle recommended the proposal of Web-based Executive M.Tech. program.

The following details were presented before the FC.

Year of commencement of the programme – AY 2023-24 onward

Sl. No.	Name of the new course	No. of Student intake	Total Budget Proposed*
01	B.Tech. program in Chemical Engineering.	40	15 Crore
02	B.Tech. program in Mathematics and Computing	40	05 Crore
03	B.Tech. program in Engineering Physics.	20	05 Crore
04	B.Tech. program in Space Science and Engineering	20	05 Crore
05	M.Tech. program in Applied Optics and Laser Technology	15	1 Crore

\*The expenditure includes laboratory expenses and development of corresponding infrastructure. Total Financial proposition – INR 31 Crore for the course cycle + TA fellowship 45 Lacs per batch.

The revenue model based on the fees was also presented before the Finance Committee. Details are mentioned in the table below:

Particular	B.Tech	M.Tech
Total B.Tech Fees Including Remission Without Mess Charges	Rs.132535005	Rs.4333630
No of Students as On 12-01-23	1358	126
Average Fee of Per Students	97,596	34,394

B.Tech			M.Tech	
Year ( 1 )	No Of Students ( 2 )	Fee Total (Column 2*Rs.97596*2 Semester) ( 3 )	No Of Students ( 4 )	Fee Total (Column 4*Rs.34394*2 Semester) (5)
I	120	23,422,976	15	1,031,820
II	240	46,845,952	30	2,063,640
III	360	70,268,928	30	2,063,640
Iv	480	93,691,903	30	2,063,640
Total		234,229,758		7,222,740

Total Revenue in Next 4 Years

241,452,498

Total Annual Revenue (After 3 Yrs)

95,755,543

Further, the revenue based on per student tuition fees at present level and after adding the number was also analyzed. The Committee was informed that once the strength is full for all four years, this sum is definitely expected to offset the recurring costs associated with new proposed courses.



In the light of comments from IFD, MOE, the matter was discussed at length. The FC noted that the proposal for new UG and PG programs is in line with the vision of the Institute and future expansion, which is expected to proceed in a phased manner.

**As per above details, the FC recommended the proposal to the Board for approval along with the revenue model.**

**43.6: To adopt Separate Audit Report (SAR) for the year 2021-22 of the Institute.**

Comments from MOF (IFD): "May be adopted. SAR of C&AG on Annual Accounts 2021-22 of the institute, point-wise responses of the institute are submitted."

FC considered the SAR for the year 2021-22 of the Institute and replies to the Institute. The Committee recommended to the BoG for adoption of SAR and to endorse the replies.

**43.7: To consider and approve the Budget Estimates (BE) for 2023-24 along with the Revised Estimates (RE) for 2022-23.**

Comments from MOF (IFD): "May be considered. However, allocations are subject to availability of resources."

Based on the details as presented, FC noted that as per the timelines from MOE, Budget Estimates (BE) for 2023-24 along with the Revised Estimates (RE) for 2022-23 have been submitted to MOE for consideration. FC noted the same and recommended to BoG for approval.

**43.8 : To consider the financial implication due to increase in Faculty Strength.**

Comments from MOF (IFD): "How the strength of the faculty has been increased from 188 to 250 is not clear. As per extant guidelines of MoF on economy measures (OM No.7(2)/E,Coord/2020 dated 4.9.2020), there is ban on creation of new posts, except with the approval of Department of Expenditure. The OM states that 'if any posts have been created after 01.07.2020 under delegated powers or authority, without approval of Department of Expenditure, then such posts shall not be filled'. Therefore, the proposal needs explicit approval from the Administrative Ministry as well as Ministry of Finance. However, institute may go for advertising & filling up of the vacant posts out of the earlier sanctioned strength."

FC was apprised that this proposal is not for creation of any new post. This is within the sanctioned strength as per MOE guidelines, Act and statutes, where ratio of students and faculty members is already notified as 10:1 and the Institute always maintained the ratio.

The Committee noted the financial implications as presented in the agenda item.





- 43.9: To consider high value procurement item for the Institute for approval.

Comments from MOF (IFD): "The GTE guidelines were issued by DIPP/DoE and are to be strictly complied with. Therefore, procurement of items as per accorded GTE approvals only need to be taken up."

A. Global Tender Enquiry (GTE) under the rule 161(iv) of GFR:

The Committee expressed satisfaction on the MOE stand of considering GTE cases one by one in place on quarterly basis.

43.10 Item for Ratification:

- 43.10.1: To ratify Endorsement letter and financial approval for applying for funding under Sophisticated Analytical & Technical Help Institute (SATHI) facility at IIT Indore to set up a transmission electron microscopy.

Comments from MOF (IFD): "May be ratified."

FC noted that the proposal has been withdrawn due to non-submission within the timeline. However, the approval was obtained in advance by the Chairperson, BoG.

- 43.10.2: To ratify Tender for Supply, Installation, and Commissioning of Astronomy Tinkering Lab at Haryana Govt. School from Project funded through GeM:

Comments from MOF (IFD): "May be ratified if the procurement was as per GTE approval."

FC appreciated the Institute efforts in completing tendering process in a record time and for this different kind of project, which is going to help school education in Haryana. Principal Secretary, Technical Education, MP was also requested to explore possibilities of such project for the benefit of students of MP.

FC ratified the proposal.

43.11: Reporting items:

1. To report release of support amount for establishment of IITACB - reg.

Comments from MOF (IFD): "May be reported."

Item reported.

2. To report the latest position of grant-in-aid received from Ministry of Education, GOI and its utilization.



Comments from MOF (IFD): "May be reported. Expenditure over & above the allocations is liability of the institute."

Item reported.

**3. To report the latest status of Loan from HEFA.**

Comments from MOF (IFD): "May be reported."

Item reported.

**4. To report high value procurement items for the Institute.**

Comments from MOF (IFD): "May be reported if the procurement was made complying GeM / GTE guidelines of GoI."

- A. Tender for Procurement of Furniture for Learning Resource Centre (LRC) (Indent No. 297) through GeM:
- B. Tender for Audio Video Equipment setup for Learning Resource Centre (LRC) (Indent No. 564) through GeM:
- C. Tender for Furniture of Computer Science Engineering UG Lab (Indent No. 342) through GeM:
- D. Tender for Furniture of Computer Science Engineering Research Lab (Indent No. 546) through GeM:
- E. Tender for Desktop, Printer, UPS and Keyboard/Mouse for Office (Indent No.) through GeM:

Above high value procurement items reported.

FC noted the details as presented for the above items. Items reported. ,

**43.12: Any other agenda with the permission of Chair.**

NIL

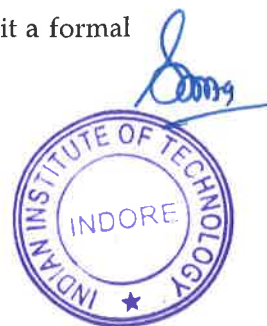
**Agenda items for the 47<sup>th</sup> meeting of the Board of Governors**

**47.1 Opening Remarks by the BoG Chairperson**

The BoG Chairperson welcomed all the members and advised the Secretary to start the meeting as per the agenda.

**47.2 Report by the Director for joint 43<sup>rd</sup> meeting of the FC and 47<sup>th</sup> meeting of BoG.**

Professor Suhas S. Joshi, Director, IIT Indore presented the report about the ongoing activities in the Institute. He has informed that the infrastructure development work under Phase I and II is nearing completion and the Institute will submit a formal



closure report very soon. It was also informed that the Institute has submitted a detailed proposal for its Phase III construction.

The meeting of the Public Accounts Committee (PAC) was held in Delhi on 11<sup>th</sup> October 2022 and he attended the meeting with the Registrar i/c. Broadly, the performance report of the Institute is positive and the Institute will only take the good record further.

The Institute Senate has approved new UG and PG programmed which is a forward looking academic initiative as part of the vision plan for future. The new JPN Centre for excellence in Digital Humanities is ready for inauguration. The proposal of opening a Satellite campus at Ujjain with the support of the Centre and the State government of Madhya Pradesh is under active consideration at the ministry level and the Institute is waiting for the approval.

Similarly, the DASSE department of the Institute has taken up a project of developing Astronomy labs in the govt. Schools of Haryana which is part of the National Education Policy guideline, 2020. The patent and publication work are in progress and the Institute has initiated encouraging incentives for patents, and extending support to new faculty members for establishing laboratory and research facilities. On the outreach side, the Institute is taking up green initiatives by relocating trees which are being removed for the construction of the highways and these trees are being relocated inside the Institute campus.

Shri Manu Srivastava, Member of the Board appreciated the initiatives and has informed that the Government of Madhya Pradesh is eager to engage with the Institute for improvement of engineering and technical education in the state.

Board took note of the report with appreciation.

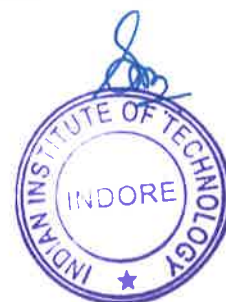
- 47.3: To confirm minutes of the forty sixth (46<sup>th</sup>) meeting of Board of Governors held on August 11, 2022.**

The Minutes of forty sixth (46<sup>th</sup>) meeting of the BoG held on August 11, 2022 were circulated. The points of concern shared by Prof. Dhananjay V. Bhatt, Member, BoG were clarified.

**After the deliberation, the BoG confirmed the Minutes.**

- 47.4: To consider the Action Taken Report (ATR) on the Minutes of 46<sup>th</sup> meeting of the Board of Governors.**

As the ATR agenda items were circulated amongst the FC members in advance for their comments to save the time during the meeting for deliberation. As no comments were received from the members, the FC noted the ATR with satisfaction.



**47.5: To ratify the items approved by the BoG Chairperson.**

**47.5.1: To ratify the list of faculty / staff member who have joined / offer letter sent/ conversion / relieved since last meeting of the BoG.**

- (i) Offer letters were sent to 18 faculty members – Item ratified with rectification into department in two faculty members from the list.
- (ii) Two (02) faculty members offered Conversion APG II to APG I - Item ratified.
- (iii) One (01) faculty relieved on deputation – Item ratified.
- (iv) Extension of Lien to one (01) of the faculty members - Item ratified.
- (v) Absorption of services to one (01) of the faculty members - Item ratified.
- (vi) Withdrawn of Offer letter sent to one (01) candidate to join as Deputy Registrar – Item ratified.
- (vii) Appointment of Assistant Registrar – 01 – Item ratified.
- (viii) Deputation of Assistant Registrar – 01 - Item ratified.

**47.5.2: Re-appropriation of non-teaching posts within sanctioned strength:**  
Item ratified.

**47.5.3: To ratify the appointment of Registrar, IIT Indore.**  
Item ratified.

**47.5.4: To ratify the grant of lien to Mr. Siba Prasad Hota, Joint Registrar, IITI.**  
Item ratified.

**47.5.5: To ratify a matter under Court Decree of one of the Institute faculty members.**  
Item ratified.

**47.5.6: To ratify the Annual Report 2022 of the Institute.**  
Item ratified.

**47.6: To ratify the agenda items approved by the Director**

**47.6.1 To ratify the Signed MoU with different foreign Institutions during the period of August - November 2022.**

BoG ratified the signing of 01 International and 04 National MoUs as presented.

**47.6.2. To ratify the list of faculty / staff member who have joined / Offer letter sent / confirmed / relieved / Promoted / Extended since last meeting of the BoG.**

- (i) The 21 faculty members who have joined.  
BoG ratified the decisions with rectification into department in two faculty members from the list.



- (ii) The 17 faculty members have been given revision of Pay  
BoG ratified the decisions.
- (iii) The 13 Staff members who have been appointed.  
BoG ratified the decision.
- (iv) The 03 Staff members who have been confirmed on completion of probation  
BoG ratified the decisions.
- (v) The 01 staff members who have been promoted/ upgraded through DPC.  
BoG ratified the decisions.

47.7: To consider the recommendations of the 43<sup>rd</sup> meeting of the Finance Committee to be held on December 14, 2022.

1. **FC/43.4:** To consider the recommendations of the 60<sup>th</sup> Building and Works Committee meeting held on October 31, 2022.

(i) **BWC/60.6:** Construction and development of Satellite Campus of IIT Indore at Ujjain.

Board approved the recommendation of the FC.

(ii) **BWC/60.7:** Development works around Amrit Sarovar at IIT Indore

Board approved the recommendation of the FC.

(iii) **BWC/60.8 :** Arbitration of works executed by CPWD.

Board noted that as the award amount i.e. Rs.1,55,03,061/- is well within the AA&ES already given, the proposal is in principle agreed to.

(iv) **BWC/60.9:** Identification of space available in POD buildings for use.

Board approved the AA&ES of Rs. 28.60 lacs as recommended by the FC.

(v) **BWC/60.11.1:** To consider the skeleton proposal submitted to ministry under JICA scheme.

Board approve the proposal of Rs. 1493.65 Cr (expected area to be constructed 2,39,624 sq meter) as recommended by the FC.

(vi) **BWC/60.4:** Regarding progress report of balance works under Phase 1A (a) - Part A awarded to M/s B. R. Goyal Infrastructure Limited.

Based on the work going on, details presented and the recommendations of the BWC regarding extension to the M/S BRG Infrastructures Limited, the Board





agreed for the extension up to January 31, 2023. However, it was advised that the contractor must endeavour to complete the work within the extended timeline, no further extension will be given.

Board advised that the items, which are beyond the scope of M/s BRG, will be taken up separately by the Institute.

2. FC/43.5: To consider the recommendations of the 31st Senate meeting held on November 11, 2022.

- (i) Senate/31.5: Proposal for new UG and PG Program

31.5.1: B.Tech. program in Chemical Engineering.

Board approved the proposal.

31.5.2: B.Tech. program in Mathematics and Computing.

Board approved the proposal.

31.5.3: B.Tech. program in Engineering Physics.

Board approved the proposal.

31.5.4: B.Tech. program in Space Science and Engineering.

Board approved the proposal.

31.5.5: M.Tech. program in Applied Optics and Laser Technology

Board approved the proposal.

31.5.6: Executive M.Tech. program

Board approved the proposal.

Board accepted the recommendation of the Senate along with the financial proposal recommended by the Finance Committee as presented.

3. FC/ 43.6: To adopt Separate Audit Report (SAR) for the year 2021-22 of the Institute.

Board accorded its approval for adoption of the Separate Audit Report (SAR) for the year 2021-22 of the Institute.

4. FC/ 43.7: To consider and approve the Budget Estimates (BE) for 2023-24 along with the Revised Estimates (RE) for 2022-23.

Board accorded its approval based on the details as presented and recommendation of the FC for consideration of the Budget Estimates (BE) for 2023-24 along with the Revised Estimates (RE) for 2022-23 of the Institute.



5. **43.8 : To consider the financial implication due to increase in Faculty Strength.**

Bard was apprised that this proposal is not for creation of new post. This is a sanctioned strength as per MOE guidelines, Act and statutes, where ratio of students and faculty members is already notified as 10:1. The Board noted and approved the financial implications as presented in the agenda item.

6. **FC/43.9: To consider high value procurement item for the Institute for approval.**

**A. Global Tender Enquiry (GTE) under the rule 161(iv) of GFR:**

The Board expressed satisfaction on the MOE stand of considering GTE cases on quarterly basis.

7. **FC/43.10: Item for Ratification:**

- (i) 43.10.1: To ratify Endorsement letter and financial approval for applying for funding under Sophisticated Analytical & Technical Help Institute (SATHI) facility at IIT Indore to set up a transmission electron microscopy.

Item ratified.

- (ii) 43.10.2: To ratify Tender for Supply, Installation, and Commissioning of Astronomy Tinkering Lab at Haryana Govt. School from Project funded through GeM:

Item ratified.

**47.8 Items for reporting:**

1. **To report foreign visits by faculty members and scholars/students.**

Item reported

2. **To report change the Nodal Officer of CPGRAMS.**

Item reported

3. **To report Status of non-teaching recruitment.**

Item reported

**47.9: Any other item with permission of the Chair.**

- 47.9.1. The addition of following experts for the recruitment of faculty positions is placed for ratification.**

Board considered the list of 07 experts and accorded ratification.



**47.9.2. Enhancement of sanctioned faculty strength at IIT Indore**

A detailed proposal on the academic expansion programme at UG and PG level in coming five years' time was presented in line with the vision of the Institute for future. In addition to these, there is also a move towards increasing the student strength of existing programmes. To maintain the high levels of quality of education that IIT Indore prides itself for, it is imperative that the number of faculty members increases in a manner commensurate with the increase in student strength. The current faculty strength of the Institute is 178. The following table provides information on the projected student strength and the corresponding faculty strength during 2022-27.

Academic year	Projected undergraduate student strength	Projected postgraduate and Ph.D. student strength	Total projected student strength	Sanctioned faculty strength
2022-23	1366	1178	2544	250
2023-24	1693	1666	3359	330
2024-25	1943	2365	4308	430
2025-26	2301	2734	5035	500
2026-27	2531	2971	5502	550

The Board has approved the proposed expansion plans and the corresponding plan of phase-wise increase of the sanctioned faculty strength conforming to the 10:1 ratio prescribed by the Ministry of Education over the next five years.

**47.9.3: To consider the procedure for conversion of Assistant Professor Grade I to Associate Professor and Associate Professor to Professor.**

Board accorded its approval on the procedure for conversion as presented.

**47.9.4: Proposal to rename the position to "Professor-in-charge" instead of "Head, Centers".**

Board accorded its approval on the to rename the position to Professor-in-charge.

**47.9.5: Item for Reporting**

1. Set up of HAZMAT/HAZCHEM Storage –  
Item reported



2. **Job Work/ Refurbishing:**  
Item reported
3. **Procurement through GeM-**  
Item reported

The meeting ended with a vote of thanks to the Chair.



(Professor Suhas S. Joshi)  
Director, IIT Indore



(S. P. Hota)  
Registrar and Secretary,  
Finance Committee and  
BoG of Governors IIT Indore

Deepak  
Bhaskar  
Phatak

Digitally signed by  
Deepak Bhaskar Phatak  
Date: 2023.01.21  
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(Professor Deepak B. Phatak)  
Chairperson, Finance Committee and BoG of Governors  
IIT Indore

