



**भारतीय प्रौद्योगिकी संस्थान इंदौर**  
**सिमरोल खंडवा रोड इंदौर भारत, पिन-453552**  
**Indian Institute of Technology Indore**  
**Simrol Khandwa Road, Indore-453552, India**

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IIT Indore

NIT No.: IITI(MM)/MM/1/1A/60/PD/21-22

**PREBID REPORT**

The meeting for Pre-bid discussion and presentation was held at IITI on **July 27<sup>th</sup>, 2021 at 03:00 PM** at **IIT-Indore** for **Fixed Assets Insurance Tender ID : 2021\_IITI\_639613\_1**

The report of the meeting are as below:

Sl. No.	Reference of the Clause no. of the tender document	Query/Clarification/ Deviation sought	Response from IITI
<b>M/s. United India Insurance Co. Ltd., Shahdara</b>			
1.	NA	Previous policy copy (with coverages, terms & conditions)	Policy copy attached
2.	NA	Last 3 years claim history	From last three years only one fire claim was there and same has been received 2018-2019 upto Rs. 24 Lakh
3.	NA	Since we are a public sector insurer (owned by Govt. of India), is performance security of 10% compulsory? Kindly waive off the same.	Waived Off
<b>M/s. United India Insurance Co. Ltd.</b>			
4.	As per page no. 15 – point no. 6 of the tender document - Performance Security	Waiver of Performance Security as per IRDAI Circular no. IRDA/38/GEN/Misc/2014-15 dtd. 20/03/2015 and letter dtd. 16/02/2015 of General Insurance Council. Copy of both the letters attached herewith.	Please refer Sl. No. 03
5.	Name of the Current Insurer	Is it PSU or Private?	Private (ICICI Lombard General Insurance Co. Ltd)
6.	Premium Paid in Current Policies	Please provide details of premium paid in current policies.	Please refer Point No 1
7.	Claim Paid/Outstanding in Current Policy	Please provide details of claim paid/outstanding in current policies.	Please refer Point No 2
8.	Claim details of last 3 years	Please provide details of claim paid/outstanding during past 3 years.	Please refer Point No 2
<b>M/s. K M Dastur Reinsurance Brokers Pvt. Ltd.</b>			
9.	NA	In reference to the tender floated in Tender 247 for fixed assets insurance for IIT indore can you please let us know if Insurance Brokers can participate on behalf of Insurance companies.	Yes with authorisation
<b>M/s. Reliance GIC Ltd</b>			

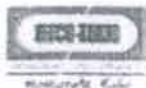
10.		Claims details for last 3 years of Fire, Burglary & Fidelity Insurance	Please refer Point No 2																										
11.		Incumbent insurer	ICICI Lombard General Insurance Co. Ltd																										
12.		Expiring Policy copies of Fire, Burglary & Fidelity Insurance	Please refer Point No 1																										
		Details of sum insured in excel format	Please refer BoQ Sl. No. 1.1 & 1.2 Sum insurance value already mentioned in the BoQ and NIT document.																										
M/s. The Oriental Insurance Co. Ltd.																													
13.		There is a query in Annexure I in (B) part that there is some total mistake in Book of Fixed Assets total as per given data total amount is Rs.27,83,11,651.32 while in Annexure shown 25,66,14,200.32 and also amount of books not taken in total too and the same amount is also shown in BOQ too.	Please read as: (B) Book Value of Assets (R&D A/c.) <table><tr><th>Sl. No</th><th>Nature of Assets</th><th>Revised Cost of Assets as on 31.03.2020</th><th>Addition during FY 2020-21</th><th>Book of Fixed Assets as on 22.06.2021</th></tr><tr><td>1</td><td>Laboratory Equipment's</td><td>16,52,42,320/-</td><td>5,71,47,263/-</td><td>22,23,89,583/-</td></tr><tr><td>2</td><td>Computers &amp; Peripherals</td><td>1,45,14,536/-</td><td>1,62,50,097/-</td><td>3,07,64,633/-</td></tr><tr><td>3</td><td>Furniture, Fixtures and Fittings</td><td>25,56,570/-</td><td>9,03,514/-</td><td>34,60,084/-</td></tr><tr><td colspan="2">Total of (B)</td><td>18,23,13,426/-</td><td>7,43,00,874/-</td><td>25,66,14,300/-</td></tr></table>		Sl. No	Nature of Assets	Revised Cost of Assets as on 31.03.2020	Addition during FY 2020-21	Book of Fixed Assets as on 22.06.2021	1	Laboratory Equipment's	16,52,42,320/-	5,71,47,263/-	22,23,89,583/-	2	Computers & Peripherals	1,45,14,536/-	1,62,50,097/-	3,07,64,633/-	3	Furniture, Fixtures and Fittings	25,56,570/-	9,03,514/-	34,60,084/-	Total of (B)		18,23,13,426/-	7,43,00,874/-	25,66,14,300/-
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M/s. Newindia Insurance																													
14.		In the above reference we want to participant,so please provide last three year wise premium amount & claim amount,so that we can quote accordingly.	Please refer Point No 1 & 2																										
M/s. NATIONAL INSURANCE COMPANY LIMITED																													
15.		Details of security arrangements at the Institute.	All necessary compliances for security of assets is followed by the institute.																										
M/s. K.M.Dastur Reinsurance Brokers Private Limited																													
16.		SI to be taken as 200 crore or in combination of other details	SI details available in NIT & BoQ																										
		Claims in past 3years	Please refer Point No 1 & 2																										
18.		Current Insurer and premium.	Please refer Point No 1																										

All prospective/willing bidders are requested to take note of this report as part of the Tender document. All other parts of the tender including the terms and conditions of the tender will remain Unchanged.

Note:

1. Pro- rata basis entry/exit of assets during the period of contract ( $\pm$ )
2. **Claim procedure with:**
  - a) Depreciated value calculation
  - b) Time Line
  - c) Survey & Claim nodal person contact details.

  
**In-Charge (MMS)**

**IFFCO-TOKIO GENERAL INSURANCE CO. LTD**

Regd. Office: IFFCO SADAN, C1 Dist Centre, Saket, New Delhi-110017

Corporate Identification Number (CIN) U74899DL2000PLC107621, IRDA Reg. No. 106

Standard Fire and Special Perils Policy Cum Tax Invoice

Original for Recipient

GST Applicable

Material Damage Schedule

Servicing Office :

COMMERCE HOUSE, I FLOOR, 7 RACE  
COURSE

ROAD, NEW PALASIA, INDORE - 452 001

Direct No.-0731-4000990 Fax No.-0731-

4000700, 0731-4200605/606/607

State Code: 23, GSTIN:

23AAAC7573H1ZK

ITGI Policy No.	12053717	Period of insurance :	From 1800 Hrs. of 29/10/2018 To Midnight of 29/10/2019		
Unique Invoice No.	12053717	Date of Issuance	14/11/2018		
Insured's Name :	M/S INDIAN INSTITUTE OF TECHNOLOGY				
Address:	SIMROL KHANDWA ROAD, INDORE, DISTIC - INDORE-M. P.				
	GSTIN 23AAAA7115H1Z2, Pin Code : 452012				
Insured's GSTIN	23AAAA7115H1Z2				
PAN:		Agent No.:		22002441(ITG)	
Perils covered as per SF&SP Policy (As per Wording attached)		Sum Insured (Rs.)		Premium (Rs.)	
Material Damage		610200000		0.05	
Tortuosity				91530.00	
Add-on Cover (As per the policy schedule)				84571.83	
Taxable Value (Rs)				176101.08	
CGST (%)	CGST (Rs)	SGST (%)	SGST (Rs)	IGST (%)	IGST (Rs)
9	15849.11	9	15849.11	0	0
Total Premium Paid (Rs)			207799		

SAC Code

9971

## Coinsurance Details

Insurance Company	Share(%)
ITGI SHARE	100
Total	100%

Name of the Bank / Financial Institution

## Description of Insured Property (Locationwise)

Risk Location Address	SIMROL CAMPUS KHANDWA ROAD, SIMROL INDORE, DISTRICT AND TALUKA INDORE			
Occupancy	EDUCATIONAL AND RESEARCH INSTITUTES			
Description of Property	Sum Insured (INR)	Floater cover	Escalation	Esc.%
CONTENTS	478400000		N	0.80%
FURNITURE & FIXTURES	129600000		N	0.80%
MACHINERY & ACCESSORIES	2200000		N	0.80%

## Add-on Covers

Description

Sum Insured (INR)

Description

Sum Insured (INR)

EQ (Fire &amp; shock) inc Tsunami

610200000

STH - Extension

610200000


Work Premises/ Risk Location

Code	Risk Location Address
1	SIMROL CAMPUS KHANDWA ROAD, SIMROL INDORE, DISTRICT AND TALUKA INDORE

Terrorism Damage Extension	
Description	Sum Insured (INR)
Sum Insured	610200000

Any Other Additional Risk Information	
Description:	Sum Insured
1) Equipment	42,90,00,000/-
2) Furniture & Fixtures	12,96,00,000/-
3) Computer/Peripherals	2,79,00,000/-
4) Electrical Installation	30,00,000/-
5) Cycles	1,00,000/-
6) Audio Visual	1,46,00,000/-
7) Plant & Machinery	22,00,000/-
8) System softwares	38,00,000/-
=====	
Total Sum Insured	61,02,00,000/-
=====	
<b>Kutcha Construction Warranty</b>	
Warranted that no structure of kutcha construction is covered under this policy unless specifically declared and agreed.	
<b>No Smoking Warranty</b>	
Warranted that smoking is prohibited in the premises covered under the policy except stipulated area designated for the same.	
<b>Basement Warranty</b>	
Warranted that basement, if any, will be used for parking and utilities only. Any other activity unless specifically declared and agreed is excluded from the scope of cover.	

Applicable Endorsements/ Clauses	
Code	Clause Description
0003	Arch, Surv, Engg Fees < 3% Claim
0008	Designation Of Property Clause
0012	EO (Fire & shock) with STR
0023	Reinstatement Value Clause
0024	Removal Of Debris upto 1%
0035	Terrorism Damage Inclusion
0060	Cyber risk exclusion clause
0061	Sanction limitation clause

Location wise Excess	This Policy does not Cover (Not applicable to Policies Covering Dwellings with Individual Owners)
1.1 Policy Having Sum Insured up to INR 10 Crore per Location 5% of the Claim amount subject to minimum of Rs 10,000/- 1.2 Policy Having Sum Insured above INR 10 Crore per Location up to INR 100 Crore per Location 5% of the Claim amount subject to minimum of Rs 25,000/- 1.3 Policy Having Sum Insured above INR 100 Crore per Location up to INR 1500 Crore per Location 5% of the Claim amount subject to minimum of Rs 5,00,000/- 1.4 Policy Having Sum Insured above INR 1500 Crore per Location up to INR 2500 Crore per Location 5% of the Claim amount subject to minimum of Rs 25,00,000/- 1.5 Policy Having Sum Insured above INR 2500 Crore per Location 5% of the Claim amount subject to minimum of Rs 50,00,000/-	
This Excess shall apply per event per Insured	
Note: Applicable Excess will be higher of Policy Excess/ Location Excess	
Unique Reference Number (URN)	
<b>NOTICE OF LOSS:</b> In the event of loss or damage which may involve a claim under this Insurance, immediate notice thereof and application for survey should be given to the Policy Issuing Office. The coverage is as per policy wordings / endorsements / clauses attached. Please go through the Policy and in case of any discrepancy, please inform us. Policy is cancelled ab-initio in case of Cheque dishonor. The Coverage is as Per Policy Wordings/Endorsements/Clauses attached. Please go through the Policy and in case of any discrepancy, please inform us. In case of cheque dishonour, Policy is cancelled ab-initio.	
Toll Free : 1-800-103-5499 (24 Hours Toll Free) ; Other : (0124) 428-5499 ; SMS "CLAIM" to 56161 Policy issuing office : Delhi Consolidated Stamp Duty deposited as per the order of Government of National Capital Territory of Delhi	For IFFCO-TOKIO General Insurance Co. Ltd  Authorized Signatory

**Standard Fire and Special Perils Policy Wordings:**

IN CONSIDERATION OF the insured named in the Schedule hereto having paid to the IFICO-TOKIO General Insurance Company Limited (hereinafter called the Company) the premium mentioned in the said schedule, THE COMPANY AGREES, (subject to the Conditions and Exclusions contained herein or endorsed or otherwise expressed hereon) that it after payment of the premium the Property Insured described in the said Schedule or any part of such Property be destroyed or damaged by any of the perils specified hereunder during the period of insurance named in the said schedule or of any subsequent period in respect of which the Insured shall have paid and the Company shall have accepted the premium required for the renewal of the policy, the Company shall pay to the Insured the value of the Property at the time of the happening of its destruction or the amount of such damage or at its option reinstate or replace such Property or any part thereof.

**LI Fire**

Excluding destruction or damage caused to the property insured by  
(a) (i) its own fermentation, natural heating or spontaneous combustion,  
(ii) its undergoing any heating or drying process.  
(b) Burning of property insured by order of any Public Authority.

**II Lightning**

**III Explosion / Implosion**

Excluding loss, destruction or damage

(a) to boilers (other than domestic boilers), economizers or other vessels, machinery or apparatus (in which steam is generated), or their contents resulting from their own explosion /implosion  
(b) caused by centrifugal forces

**IV Aircraft Damage**

Loss, Destruction or damage caused by Aircraft, other aerial or space devices and articles dropped there from excluding those caused by pressure waves.

**V Riot, Strike Malicious Damage**

Loss of or visible physical damage or destruction by external violent means directly caused to the property insured but excluding those caused by:

(a) Total or partial cessation of work or the retarding or interruption or cessation of any process or operations or omissions of any kind.  
(b) Permanent or temporary dispossession resulting from confiscation, commandeering, requisition or destruction by order of the Government or any lawfully constituted Authority.  
(c) Permanent or temporary dispossession of any building or plant or unit or machinery resulting from the unlawful occupation by any person of such building or plant or unit or machinery or prevention of access to the same.  
(d) Burglary, housebreaking, theft, larceny or any such attempt or any omission of any kind of any person (whether or not such act is committed in the course of a disturbance of public peace) in any malicious act.

If the company alleges that the total damage is not caused by any malicious act, the burden of proving the contrary shall be upon the insured.

**Terrorism Damage Exclusion Warranty**

This Policy excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

For the purpose of this exclusion, an act of terrorism means an act or series of acts, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), or unlawful associations, recognized under Unlawful Activities (Prevention) Amendment Act, 2008 or any other related and applicable national or state legislation formulated to combat unlawful and terrorist activities in the nation for the time being in force, committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public or any section of the public in fear for such purposes.

This exclusion also includes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to the above.

**VI Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood and Inundation**

Loss, destruction or damage directly caused by Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood or Inundation excluding those resulting from earthquake, Volcanic eruption, or other convulsions of nature. (Wherever earthquake cover is given as an add on cover all the words excluding those resulting from earthquake volcanic eruption or other convulsions of nature shall stand deleted).

**VII Impact Damage**

Loss of or visible physical damage or destruction caused to the property insured due to impact by any Rail/Road vehicle or animal by direct contact not belonging to or owned by

(a) the Insured or any occupier of the premises or  
(b) Their employees while acting in the course of their employment.

**VIII Subsidence and Landslide Including Rock slide**

Loss, Destruction or damage caused by Subsidence of part of the site on which the property stands or Land slide/Rock slide excluding:

(a) the normal cracking, settlement or bedding down of new structures  
(b) the settlement or movement of made up ground  
(c) coastal or river erosion  
(d) defective design or workmanship or use of defective materials  
(e) Demolition, construction, structural alterations or repair of any property or groundwork or excavations

**IX Bursting and /Or Overflowing Of Water Tanks, Apparatus and Pipes**

**X Missile Testing Operations**

**XI Leakage from Automatic Sprinkler Installations**

Excluding loss, destruction or damage caused by

(a) Repairs or alterations to the buildings or premises,  
(b) Repairs, Removal or Extension of the Sprinkler Installation  
(c) Defects in construction known to the Insured.



## XII. Bush Fire

Excluding grass, destruction or damage caused by Forest Fire.

PROVIDED that the liability of the Company shall in no case exceed in respect of each item the sum expressed in the said Schedule to be insured thereon or in the whole the total Sum Insured hereby or such other sum or sums as may be substituted there for by the memorandum hereon or attached hereto signed by or on behalf of the Company.

### (A) General Exclusion

Excess: This Policy does not cover (not applicable to policies covering dwellings with individual owners)

1.1. Policies having Sum Insured up to INR 10 cr per location. 5% of claim amount subject to a minimum of Rs 10,000/-

1.2. Policies having Sum Insured above INR 10 cr per location up to INR 100 cr per location. 5% of claim amount subject to a minimum of INR 25,000

1.3. Policies having Sum Insured above INR 100 cr and up to INR 1500 cr per location. 5% of claim amount subject to a minimum of INR 5 lakhs

1.4. Policies having Sum Insured above INR 1500 Cr and up to INR 2500 cr per location. 5% of claim amount subject to a minimum of INR 25 lakhs

1.5. Policies having Sum Insured above INR 2500 Cr per location. 5% of claim amount subject to a minimum of INR 50 lakhs

The Excess shall apply per event per insured which ever is applicable.

Loss, destruction or damage caused by war, invasion, act of foreign enemy hostilities or war like operations (whether war be declared or not), civil war, mutiny, or commotion assuming the proportions of or amounting to a popular rising, military rising, rebellion, revolution, insurrection or military or usurped power.

3. Loss, destruction or damage directly or indirectly caused to the property insured by

a) ionizing radiation's or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel

b) the radioactive toxic, explosives or other hazardous properties of any explosive nuclear assembly or nuclear component thereof

4. Loss, destruction or damage caused to the insured property by pollution or contamination excluding

a) pollution or contamination which itself results from a peril hereby insured against

b) any peril hereby insured against which itself results from pollution or contamination

5. Loss, destruction or damage to bullion or unset precious stones, any curios or works of art for an amount exceeding Rs.10, 000/-, goods held in trust or on commission, manuscripts, plans, drawings, securities, obligations or documents of any kind, stamps, coins or paper money, cheques, books of accounts or other business books, computer systems records, explosives unless otherwise expressly stated in the policy.

6. Loss, destruction or damage to the stocks in Cold Storage premises caused by change of temperature.

7. Loss, destruction or damage to any electrical machine, apparatus, fixture, or fitting arising from or occasioned by over-running, excessive pressure, short circuiting, arcing, self heating or leakage of electricity from whatever cause (lightning included) provided that this exclusion shall apply only to the particular electrical machine, apparatus, fixture or fitting so affected and not to other machines, apparatus, fixtures or fittings which may be destroyed or damaged by fire so set up.

8. Expenses necessarily incurred on (i) Architects, Surveyors and Consulting Engineer's Fees and (ii) Debris Removal by the insured following a loss, destruction or damage to the Property insured by an insured peril in excess of 3% and 1% of the claim amount respectively.

9. Loss of earnings, loss by delay, loss of market or other consequential or indirect loss or damage of any kind or description whatsoever.

10. Loss or damage by spoilage resulting from the retardation or interruption or cessation of any process or operation caused by operation of any perils covered.

11. Loss by theft during or after the occurrence of any insured peril except as provided under Riot, Strike, Malicious and Terrorism Damage cover.

12. Any loss or damage occasioned by or through or in consequence directly or indirectly due to earthquake, Volcanic eruption or other convulsions of nature.

13. Loss or damage to property insured if removed to any building or place other than in which it is herein stated to be insured, except machinery and equipment temporarily removed for repairs, cleaning, renovation or other similar purposes for a period not exceeding 60 days.

14. It is understood and agreed that this insurance policy shall not be deemed to provide cover and shall not be liable to pay any claim or provide any benefit hereunder to the extent that the provisions of such cover, payment of such claim or provision of such benefit would expose the insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America."

### (B) General Conditions

1. THIS POLICY shall be voidable in the event of mis-representation, mis-description or non disclosure of any material particular.

2. All insurances under this policy shall cease on expiry of seven days from the date of fall or displacement of any building or part thereof or of the whole or any part of any range of buildings or of any structure of which such building forms part. PROVIDED such a fall or displacement is not caused by insured perils, loss or damage by which is covered by this policy or would be covered if such building, range of buildings or structure were insured under this Policy. Notwithstanding the above, the Company subject to an express notice being given as soon as possible but not later than seven days of any such fall or displacement may agree to continue the insurance subject to revised rates, terms and conditions as may be decided by it and occurrence confirmed in writing to this effect.

3. Under any of the following circumstances the insurance ceases to attach as regards the property affected unless the Insured, before the occurrence of any loss or damage, obtains the sanction of the Company signified by endorsement upon the policy by or on behalf of the Company:-

a) If the trade or manufacture carried on be altered, or if the nature of the occupation of or other circumstances affecting the building insured or containing the insured property be changed in such a way as to increase the risk of loss or damage by Insured Perils.

b) If the building insured or containing the insured property becomes unoccupied and so remains for a period of more than 30 days. For Dwellings rated under section III of AIFT this condition 3(b) stands deleted.

c) If the interest in the property passes from the insured otherwise than by will or operation of law.

4. This insurance does not cover any loss or damage to property which, at the time of the happening of such loss or damage, is insured by or would, but for the existence of this Policy, be insured by any marine policy or policies except in respect of any excess beyond the amount which would have been payable under the marine policy or policies had this insurance not been effected.

5. This insurance may be terminated at any time at the request of the Insured, in which case the Company will retain the premium at customary short period rate for the time the policy has been in force. This insurance may also at any time be terminated at the option of the Company, on 15 days notice to that effect being given to the Insured, in which case the Company shall be liable to repay on demand a ratable proportion of the premium for the unexpired term from the date of the cancellation.

6. (i) On the happening of any loss or damage the Insured shall forthwith give notice thereof to the Company and shall within 15 days after the loss or damage, or such further time as the Company may in writing allow in that behalf, deliver to the Company

(a) A claim in writing for the loss or damage containing as particular an account as may be reasonably practicable of all the several articles or items or property damaged or destroyed, and of the amount of the loss or damage thereto respectively, having regard to their value at the time of the loss or damage not including profit of any kind.

Particulars of all other insurances, if any: The Insured shall also at all times at his own expense produce, and give to the Company, all such further particulars, plans, specification, books, vouchers, invoices, duplicates or copies thereof, documents, investigation reports (internal/external), proofs and information with respect to the claim and the origin and cause of the loss and the circumstances under which the loss or damage occurred, and any matter touching the liability or the amount of the liability of the Company as may be reasonably required by or on behalf of the Company together with a declaration on oath or in other legal form of the truth of the claim and of any matters connected therewith.

No claim under this policy shall be payable unless the terms of this condition have been complied with.

(ii) In no case whatsoever shall the Company be liable for any loss or damage after the expiry of 12 month from the happening of the loss or damage unless the claim is the subject of pending action or arbitration, it being expressly agreed and declared that if the Company shall disclaim liability for any claim hereunder and such claim shall not within 12 calendar months from the date of the disclaimer have been made the subject matter of a suit in a court of law then the claim shall for all purposes be deemed to have been abandoned and shall not thereafter be recoverable hereunder.

7. On the happening of loss or damage to any of the property insured by this policy, the Company may

a) enter and take and keep possession of the building or premises where the loss or damage has happened.



- a) take possession of or require to be delivered to it any property of the insured in the building or on the premises at the time of the loss or damage.
- b) take possession of or require to be delivered to it any property of the insured in the building or on the premises at the time of the loss or damage.
- c) keep possession of any such property and examine, sort, arrange, remove or otherwise deal with the same.
- d) sell any such property or dispose of the same for account of whom it may Concern.

The powers conferred by this condition shall be exercisable by the Company at any time until notice in writing is given by the insured that he makes no claim under the policy, or if any claim is made, until such claim is finally determined or withdrawn, and the Company shall not by any act done in the exercise or purported exercise of its powers hereunder, incur any liability to the insured or diminish its rights to rely upon any of the conditions of this Policy in answer to any claim.

If the insured or any person on his behalf shall not comply with the requirements of the Company or shall hinder or obstruct the Company, in the exercise of its powers hereunder, all benefits under this policy shall be forfeited.

The insured shall not in any case be entitled to abandon any property to the Company whether taken possession of by the Company or not.

8. If the claim be in any respect fraudulent, or if any false declaration be made or used in support thereof or if any fraudulent means or devices are used by the insured or any one acting on his behalf to obtain any benefit under the Policy or if the loss or damage be occasioned by the willful act, or with the connivance of the insured, all benefit under this Policy shall be forfeited.

9. If the Company at its option, reinstate or replace the Property damaged or destroyed, or any part thereof, instead of paying the amount of the loss or damage, or join with any other Company or insurer(s) in so doing, the Company shall not be bound to reinstate exactly or completely but only as circumstances permit and in reasonably sufficient manner, and in no case shall the Company be bound to expend more in reinstatement than it would have cost to reinstate such property as it was at the time of the occurrence of such loss or damage nor more than the sum insured by the Company thereon. If the Company so elect to reinstate or replace any property the insured shall at his own expense furnish the Company with such plans, specifications, measurements, quantities and such other particulars as the Company may require, and no acts done, or caused to be done, by the Company with a view to reinstatement or replacement shall be deemed an election by the Company to reinstate or replace.

10. If the Property hereby insured shall at the breaking out of any fire or at the commencement of any destruction of or damage to the property by any other peril hereby insured against be collectively of greater value than the sum insured thereon, then the insured shall be considered as being his own insurer for the difference and shall bear a rateable proportion of the loss accordingly. Every item, if more than one, of the Policy shall be separately subject to this condition.

11. If at the time of any loss or damage happening to any property hereby insured there be any other subsisting insurance or insurances, whether effected by the insured or by any other person or persons owning the same property, this Company shall not be liable to pay or contribute more than its rateable proportion of such loss or damage.

12. The insured shall at the expense of the Company do and concur in doing, and permit to be done, all such acts and things as may be necessary or reasonably required by the Company for the purpose of enforcing any right and remedies or of obtaining relief or indemnity from other parties to which the Company shall be or would become entitled or subrogated, upon its paying for or making good any loss or damage under this policy, whether such acts and things shall be or become necessary or required before or after his indemnification by the Company.

13. If any dispute or difference shall arise as to the quantum to be paid under This Policy (liability being otherwise admitted) such difference shall independently of all other questions be referred to the decision of a sole arbitrator to be appointed in writing by the parties to or if they cannot agree upon a single arbitrator within 30 days of any part of involving arbitration, the same shall be referred to a panel of three arbitrators, comprising of two arbitrators, one to be appointed by each of the parties to the dispute/difference and the third arbitrator to be appointed by such two arbitrators and arbitration shall be conducted under and in accordance with the provision of the Arbitration and Conciliation Act, 1996.

14. Every notice and other communication to the Company required by these conditions must be written or printed.

15. At all times during the period of insurance of this Policy the insurance cover will be maintained to the full extent of the respective sum insured in consideration of which upon the settlement of any loss under this policy, pro-rata premium for the unexpired period from the date of such loss to the expiry of period of insurance for the amount of such loss shall be payable by the insured to the Company.

The additional premium referred above shall be deducted from the net claim amount payable under the policy. This continuous cover to the full extent will be available notwithstanding any previous loss for which the company may have paid hereunder and irrespective of the fact whether the additional premium as mentioned above has been actually paid or not following such loss. The intention of this condition is to ensure continuity of the cover to the insured subject only to the right of the company for deduction from the claim amount, when settled, of pro-rata premium to be calculated from the date of loss till expiry of the policy.

Notwithstanding what is stated above, the Sum Insured shall stand reduced by the amount of loss in case the insured immediately on occurrence of the loss exercises his option not to reinstate the sum insured as above.

Applicable Endorsements/ Clauses Wordings	
Code	Clause Description
0003	<p>Architects, Surveyors And Consulting Engineers Fee (up to 3% of the claim amount)</p> <p>Architects, Surveyors And Consulting Engineer's Fee (upto 3% of the claim amount)</p> <p>It is hereby declared and understood that the expenses incurred towards Architects, Surveyors and Consulting Engineers fees for plans, specification tenders, quantities and services in connection with the superintendence of the reinstatement for the Building, machinery, Accessories and equipment insured under this policy is covered upto 3% of the adjusted loss, but it is understood that this does not include any costs in connection with the preparation of the Insured's claim or estimate of loss in the event of damage by insured perils.</p>
0008	<p><b>Designation Of Property Clause</b></p> <p>Designation Of Property Clause</p> <p>For all purpose of determining, where necessary, the item under which any property is insured, the insurers agree to accept the designation under which the property has been entered in the insured's books.</p>
0012	<p><b>Earthquake (Fire and Shock) With STFI Inclusion Clause</b></p> <p>Earthquake (Fire and Shock) With STFI Inclusion Clause</p> <p>In consideration of the payment by the Insured to the Company of the sum of Rs (as stated in the policy schedule) additional premium, it is hereby agreed and declared that notwithstanding anything stated in the printed exclusions of this policy to the contrary, this Insurance extended to cover loss or damage (including loss or damage by fire) to any of the property Insured by this policy occasioned by or through or in consequence of earthquake including flood or overflow of the sea, lakes, reservoirs and rivers and/or Landslide/Rockslide resulting there from. Provided always that all the conditions of this policy shall apply (except in so far as they may be hereby expressly varied) and that any reference therein to loss or damage by fire shall be deemed to apply also to loss or damage directly caused by any of the perils which this insurance extends to include by virtue of this endorsement.</p> <p><b>Special conditions</b></p> <ol style="list-style-type: none"> <li>1.Excess Clause: as shown in the schedule.</li> <li>2.Extension cover shall be granted only if the entire property in one complex/compound/location covered under the policy is extended to cover this risk and the Sum Insured for this extension is identical to the sum Insured against the risk covered under main policy except for the value of the plinth and foundations of the building(s)..</li> <li>3.Onus of proof In the event of the Insured making any claim for loss or damage under this policy he must (if so required by the Company) prove that the loss or damage was occasioned by or through or in consequence of earthquake.</li> </ol>

0023

**Reinstatement Value Clause:****Reinstatement Value Clause**

It is hereby declared and agreed that in the event of the property insured under items as per the schedule within the policy being destroyed or damaged,

the basis upon which the amount payable under (each of the said items of) the policy is to be calculated shall be cost of replacing or reinstating on the

same site or any other site with property of the same kind or type but not superior to or more extensive than the insured property when new as on date of

the loss, subject to the following Special Provisions and subject also to the terms and conditions of the policy except in so far as the same may be varied

hereby.

**Special Provisions:**

1. The work of replacement or reinstatement (Which may be carried out upon another site and in any manner suitable to the requirements of the insured

subject to the liability of the Company not being thereby increased) must be commenced and carried out with reasonable dispatch and in any case must

be completed within 12 months after the destruction or damage or within such further time as the company may in writing allow, otherwise no payment

beyond the amount which would have been payable under the policy if this memorandum had not been incorporated therein shall be made.

2. Until expenditure has been incurred by the insured in replacing or reinstating the property destroyed or damaged the Company shall not be liable for

any payment in excess of the amount which would have been payable under the policy if this memorandum had not been incorporated therein.

3. If at the time of replacement or reinstatement the sum representing the cost which would have been incurred in replacement or reinstatement if the

whole of the property covered had been destroyed, exceeds the sum insured thereon or at the commencement of any destruction or damage to such

property by any of the perils insured against by the policy, then the insured shall be considered as being his own insurer for the excess and shall bear a

rateable proportion of the loss accordingly. Each item of the policy (if more than one) to which this memorandum applies shall be separately subject to

the foregoing provision.

1. This Memorandum shall be without force or effect if :

a. The insured fails to intimate to the Company within 6 months from the day of destruction or damage or such further time as the Company may in

writing allow his intention to replace or reinstate the property destroyed or damaged.

b. The insured is unable to unwilling to replace or reinstate the property destroyed or damaged on the same or another site

Note: Not applicable for stocks

0024

**Removal Of Debris Clause (upto 1% of the claim amount)****Removal Of Debris Clause (upto 1% of the claim amount)**

It is hereby declared and agreed that the expenses incurred upto 1% of the claim amount is included in the sum insured on:

(a) Removal of debris from the premises of the Insured;

(b) Dismantling or demolishing;

(c) Shoring up or propping.

Note: (b) & (c) are not applicable when neither building nor machinery are covered.

**Terrorism Damage Cover Endorsement (Material Damage and Loss of Profit Only)****Terrorism Damage Cover Endorsement (Material Damage and Loss of Profit Only)****INSURING CLAUSE**

Subject otherwise to the terms, exclusions, provisions and conditions contained in the Policy and in consideration of the payment by the Insured to the Company of additional premium as stated in the Schedule, it is hereby agreed and declared that notwithstanding anything stated in the "Terrorism Risk Exclusion" of this Policy to the contrary, this Policy is extended to cover physical loss or physical damage occurring during the period of this Policy caused by an act of terrorism, subject to the exclusions, limits and excess described hereinafter. For the purpose of this cover, an act of terrorism means an act or series of acts, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), or unlawful associations, recognized under Unlawful Activities (Prevention) Amendment Act, 2008 or any other related and applicable national or state legislation formulated to combat unlawful and terrorist activities in the nation for the time being in force, committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public or any section of the public in fear for such purposes.

This cover also includes loss, damage, cost or expense directly caused by, resulting from or in connection with any action taken in suppressing, controlling, preventing or minimizing the consequences of an act of terrorism by the duly empowered government or Military Authority.

Provided that if the Insured is eligible for indemnity under any government compensation plan or other similar scheme in respect of the damage described above, this Policy shall be excess of any recovery due from such plan or scheme.

For the purpose of the aforesaid inclusion clause, "Military Authority" shall mean armed forces, para military forces, police or any other authority constituted by the government for maintaining law and order.

**LOSSES EXCLUDED****(A) For Materials Damage**

This cover shall not indemnify loss of or damage to property caused by any or all of the following:-

1. loss by seizure or legal or illegal occupation;
2. loss or damage caused by:
  - (i) voluntary abandonment or vacation,
  - (ii) confiscation, commandeering, nationalisation, requisition, detention, embargo, quarantine, or any result of any order of public or government authority, which deprives the Insured of the use or value of its property;
3. loss or damage arising from acts of contraband or illegal transportation or illegal trade;
4. loss or damage directly or indirectly arising from or in consequence of the seepage and or discharge of pollutants or contaminants, which pollutants and contaminants shall include but not be limited to any solid, liquid, gaseous or thermal irritant, contaminant or toxic or hazardous substance or any substance the presence, existence or release of which endangers or threatens to endanger the health, safety or welfare of persons or the environment;
5. loss or damage arising directly or indirectly from or in consequence of chemical or biological emission, release, discharge, dispersal or escape or chemical or biological exposure of any kind;
6. loss or damage arising directly or indirectly from or in consequence of asbestos emission, release, discharge, dispersal or escape or asbestos exposure of any kind;
7. any fine, levy, duty, interest or penalty or cost or compensation/damages and/or other assessment which is incurred by the Insured which is imposed by any court, government agency, public or civil authority or any other person;
8. loss or damage by electronic means including but not limited to computer hacking or the introduction of any form of computer virus or corrupting or unauthorised instructions or code or the use of any electromagnetic weapon. This exclusion shall not operate to exclude losses (which would otherwise be covered under this Policy) arising from the use of any computer, computer system or computer software programme or any other electronic system in the launch and/or guidance system and/or firing mechanism of any weapon or missile;
9. loss or damage caused by vandals or other persons acting maliciously or by way of protest or strikes, labour unrest, riots or civil commotion;
10. loss or increased cost occasioned by any public or government or local or civil authority's enforcement of any ordinance or law regulating the reconstruction, repair or demolition of any property insured hereunder;
11. any consequential loss or damage, loss of use, delay or loss of markets, loss of income, depreciation, reduction in functionality, or increased cost of working;
12. loss or damage caused by factors including but not limited to cessation, fluctuation or variation in, or insufficiency of, water, gas or electricity supplies and telecommunications or any type of service;
13. loss or increased cost as a result of threat or hoax;
14. loss or damage caused by or arising out of burglary, house - breaking, looting, theft, larceny or any such attempt or any omission of any kind of any person (whether or not such act is committed in the course of a disturbance of public peace) in any action taken in respect of an act of terrorism;
15. loss or damage caused by mysterious disappearance or unexplained loss;
16. loss or damage directly or indirectly caused by mould, mildew, fungus, spores or other micro-organism of any type, nature or description, including but not limited to any substance whose presence poses an actual or potential threat to human health;
17. total or partial cessation of work or the retardation or interruption or cessation of any process or operations or omissions of any kind

**(B) For Loss of Profit**

This cover shall not indemnify:-

1. Increase in loss resulting from interference at the insured premises, by terrorists or other persons, with rebuilding, repairing or replacing the property or with the resumption or continuation of operation;
2. Increase in loss caused by the suspension, lapse, or cancellation of any lease, licence, contract, or order, unless such results directly from the insured interruption of business, and then the Company shall be liable for only such loss as affects the insured earnings during, and limited to, the period of indemnity covered under this Policy;
3. Increase in loss caused by the enforcement of any ordinance or law regulating the use, reconstruction, repair or demolition of any property insured hereunder;
4. The insured lack of sufficient capital for timely restoration or replacement of property lost destroyed or damaged;
5. Loss resulting from:
  - a) deliberate erasure, loss, distortion or corruption of information on computer systems or other records, programmes or software;
  - b) other erasure, loss, distortion or corruption of information on computer systems or other records, programmes or software unless caused by damage to the machine or apparatus in which the records are mounted;
6. Loss resulting from alterations, additions, improvements, rectification of defects or faults or elimination of any deficiencies carried out after the physical;
7. Loss of market or any other consequential loss.
8. Loss as a result of physical or mental or bodily injury to any person.
9. Loss arising from Contingent Business Interruption Extension of Business Interruption/Loss of Profit Section under this policy, comprising of Customers and Suppliers premises, Prevention of Access and Public Utilities.

**LIMIT OF INDEMNITY**

The limit of indemnity under this cover shall not exceed the Total Sum insured given in the Policy Schedule or Rs. 20,000,000,000 whichever is lower. In respect of several insurance policies within the same compound / location with one or different insurers, the maximum aggregate loss payable per compound / location by any one or all insurers shall be Rs. 20,000,000,000. If the actual aggregate loss suffered at one compound location is more than Rs.20,000,000,000 the amounts payable under individual policies shall be reduced in proportion to the sum insured of the policies.

**EXCESS**

**(A) For Material Damage\***

**Shops & Residential Risks:**

1% of the claim amount for each and every claim subject to Minimum of Rs. 10,000 and Maximum of Rs. 500,000

**Non - Industrial Risks:**

1% of the claim amount for each and every claim subject to Minimum of Rs. 25,000 and Maximum of Rs. 1,000,000

**Industrial Risks:**

5% of the claim amount for each and every claim subject to Minimum of Rs. 100,000 and Maximum of Rs. 2,500,000

\*whichever is applicable

**(B) For Loss of Profit**

In any one occurrence of loss or damage, the Company shall not be liable for the amount obtained by multiplying seven (7) days standard turnover with rate of gross profit.

**ADD ON COVERS**

It is further declared and agreed that the limit of indemnity including the claim on add on cover(s) shall not exceed total sum insured plus separate sublimit opted for add on cover(s) or INR 20,000,000,000 whichever is lower. In respect of several insurance policies within the same compound / location, the maximum aggregate loss payable per compound/location by any one or all insurers shall be INR 20,000,000,000.

**MID TERM COVER**

In case the coverage under this endorsement is granted during the currency of the policy, no claims will be payable for loss or damage to property caused by an act of terrorism occurring during the first 15 (fifteen) days from the date of granting such cover.

**CANCELLATION CLAUSE**

Notwithstanding the cancellation provisions relating to the basic insurance policy on which this endorsement is issued, there shall be no refund of premium allowed for cancellation of the Terrorism risk insurance during the period of insurance except where such cancellation is done along with the cancellation of the basic insurance. Where a policy is cancelled and rewritten mid-term purely for the purpose of coinciding with the accounting year of the insured, pro-rate refund of the cancelled policy premium will be allowed.

If the cancellation is for any other purpose, refund of premium will only be allowed after charging short term scale rates.

Note: The definitions, terms and conditions of main Policy save as modified or endorsed herein shall apply.

**Sanction Limitation and Exclusion Clause**

No insurer shall be deemed to provide cover and no insurer shall be liable to pay any claim or provide any benefit hereunder to the extent

	that the provisions of such cover, payment of such claim or provision of such claim or provision of such benefit would expose that insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.
0060	<p><b>Cyber risk exclusion clause</b> Cyber risk exclusion clause</p> <p>1.Electronic Data Exclusion</p> <p>Notwithstanding any provision to the contrary within the Policy or any endorsement thereto, it is understood and agreed as follows:-</p> <p>a)This Policy does not insure, loss, damage, destruction, distortion, erasure, corruption or alteration of ELECTRONIC DATA from any cause whatsoever (including but not limited to COMPUTER VIRUS) or loss of use, reduction in functionality, cost, expense of whatsoever nature resulting therefrom, regardless of any other cause or event contributing concurrently or in any other sequence to the loss.</p> <p>ELECTRONIC DATA means facts, concepts and information converted to a form useable for communications, interpretation or processing by electronic and electromechanical data processing or electronically controlled equipment and includes programmes, software, and other coded instructions for the processing and manipulation of data or the direction and manipulation of such equipment.</p> <p>COMPUTER VIRUS means a set of corrupting, harmful or otherwise unauthorised instructions or code including a set of maliciously introduced unauthorised instructions or code, programmatic or otherwise, that propagate themselves through a computer system or network whatsoever nature.</p> <p>COMPUTER VIRUS includes but is not limited to 'Trojan Horses', 'worms' and 'time or logic bombs'.</p> <p>b)However, in the event that a peril listed below results from any of the matters described in paragraph a) above, this Policy, subject to all its terms, conditions and exclusions will cover physical damage occurring during the Policy period to property insured by this Policy directly caused by such listed peril.</p> <p>Listed Perils - Fire,Explosion.</p> <p>2.Electronic Data Processing Media Valuation</p> <p>Notwithstanding any provision to the contrary within the Policy or any endorsement thereto, it is understood and agreed as follows:-</p> <p>Should electronic data processing media insured by this Policy suffer physical loss or damage insured by this Policy, then the basis of valuation shall be the cost of the blank media plus the costs of copying the ELECTRONIC DATA from back-up or from originals of a previous generation. These costs will not include research and engineering nor any costs of recreating, gathering or assembling such ELECTRONIC DATA. If the media is not repaired, replaced or restored the basis of valuation shall be the cost of the blank media. However this Policy does not insure any amount pertaining to the value of such ELECTRONIC DATA to the Assured or any other party, even if such ELECTRONIC DATA cannot be recreated, gathered assembled.</p>
0061	<p><b>Sanctions Limitation and Exclusions Clause</b> Sanctions Limitation and Exclusions Clause</p> <p>It is understood and agreed that this insurance policy shall not be deemed to provide cover and shall not be liable to pay any claim or provide any benefit hereunder to the extent that the provisions of such cover, payment of such claim or provision of such benefit would expose the insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.</p>



**IFFCO-TOKIO GENERAL INSURANCE CO. LTD**

Regd. Office: IFFCO SADAN, C1 Dist Centre, Saket, New Delhi-110017

Corporate Identification Number (CIN) U74899DL2000PLC107621, IRDA Reg. No. 106

Standard Fire and Special Perils Policy Cum Tax Invoice

Original for Recipient

GST Applicable

Material Damage Schedule

Servicing Office :

COMMERCE HOUSE, J FLOOR, 7 RACE  
COURSE

ROAD, NEW PALASIA, INDORE - 452 001

Direct No.-0731-4080990 Fax No.-0731-

4080700, 0731-4200605/606/607

State Code: Z3, GSTIN:

Z3AAAC17573H1ZK

ITGI Policy No.	12053717	Period of Insurance :	From 1800 Hrs. of 29/10/2018 To Midnight of 29/10/2019		
Unique Invoice No.	12053717	Date of Issuance	14/11/2018		
Insured's Name :-	MIS INDIAN INSTITUTE OF TECHNOLOGY				
Address:	SIMROL KHANDWA ROAD, INDORE, DISTIC - INDORE M . P .				
	GSTIN Z3AAAA1715811Z2, Pin Code : 452012				
Insured's GSTIN	Z3AAAA1715811Z2				
PAN:		Agent No.:		Z2002441(ITGI)	
Perils covered as per SF&SP Policy (As per Wordings attached)		Sum Insured (Rs.)		Premium (Rs.)	
Material Damage		610200000		0.05	
Terrorism				91530.00	
Add-on Cover (As per the policy schedule)				84571.03	
Taxable Value (Rs)				176101.08	
CGST (%)	CGST (Rs)	SGST (%)	SGST (Rs)	IGST (%)	IGST (Rs)
9	15849.11	9	15849.11	0	0
Total Premium Paid (Rs)			207799		

SAC Code

9971

## Coinsurance Details

Insurance Company	Share(%)
ITGI SHARE	100
Total	100%

Name of the Bank / Financial Institution

## Description of Insured Property (Locationwise)

Risk Location Address	SIMROL CAMPUS KHANDWA ROAD, SIMROL INDORE, DISTRICT AND TALUKA INDORE			
Occupancy	EDUCATIONAL AND RESEARCH INSTITUTES			
Description of Property	Sum Insured (INR)	Floater cover	Escalation	Esc. %
CONTENTS	478400000		N	0.00%
FURNITURE & FIXTURES	129600000		N	0.00%
MACHINERY & ACCESSORIES	2200000		N	0.00%

## Add-on Covers

Description	Sum Insured (INR)
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## Add-on Covers

Description	Sum Insured (INR)
EQ (Fire & shock) inc Tsunami	610200000
STH - Extension	610200000


Work Premises/ Risk Location

Code	Risk Location Address
1	SIMROL CAMPUS KHANDWA ROAD. SIMROL INDORE, DISTRICT AND TALUKA INDORE

Terrorism Damage Extension	
Description	Sum Insured (INR)
Sum Insured	610200000

Any Other Additional Risk Information	
Description:	Sum Insured
1) Equipment	42,90,00,000/-
2) Furniture & Fixtures	12,96,00,000/-
3) Computer/Peripherals	2,79,00,000/-
4) Electrical Installation	30,00,000/-
5) Cycles	1,00,000/-
6) Audio Visual	1,46,00,000/-
7) Plant & Machinery	22,00,000/-
8) System softwares	38,00,000/-
=====	
Total Sum insured	61,02,00,000/-
=====	
<b>Kutcha Construction Warranty</b>	
Warranted that no structure of kutcha construction is covered under this policy unless specifically declared and agreed.	
<b>No Smoking Warranty</b>	
Warranted that smoking is prohibited in the premises covered under the policy except stipulated area designated for the same.	
<b>Basement Warranty</b>	
Warranted that basement, if any, will be used for parking and utilities only. Any other activity unless specifically declared and agreed is excluded from the scope of cover.	

Applicable Endorsements/ Clauses	
Code	Clause Description
0003	Arch.Surve.Engg Fee< 3% Claim
0008	Designation Of Property Clause
0012	EQ (Fire & shock) with STR
0023	Restatement Value Clause
0024	Removal Of Debris upto 1%
0035	Terrorism Damage Inclusion
0060	Cyber risk exclusion clause
0061	Sanction limitation clause

Location wise Excess	This Policy does not Cover (Not applicable to Policies Covering Dwellings with Individual Owners)
1.1 Policy Having Sum Insured up to INR 10 Crore per Location 5% of the Claim amount subject to minimum of Rs 10,000/- 1.2 Policy Having Sum Insured above INR 10 Crore per Location up to INR 100 Crore per Location 5% of the Claim amount subject to minimum of Rs 25,000/- 1.3 Policy Having Sum Insured above INR 100 Crore per Location up to INR 1500 Crore per Location 5% of the Claim amount subject to minimum of Rs 5,00,000/- 1.4 Policy Having Sum Insured above INR 1500 Crore per Location up to INR 2500 Crore per Location 5% of the Claim amount subject to minimum of Rs 25,00,000/- 1.5 Policy Having Sum Insured above INR 2500 Crore per Location 5% of the Claim amount subject to minimum of Rs 50,00,000/-	
This Excess shall apply per event per Insured	
Note: Applicable Excess will be higher of Policy Excess/ Location Excess	
Unique Reference Number (URN)	
<b>NOTICE OF LOSS:</b> In the event of loss or damage which may involve a claim under this Insurance, immediate notice thereof and application for survey should be given to the Policy Issuing Office. The coverage is as per policy wordings / endorsements / clauses attached. Please go through the Policy and in case of any discrepancy, please inform us. Policy is cancelled ab-initio in case of Cheque dishonor. The Coverage is as Per Policy Wordings/Endorsements/Clauses attached. Please go through the Policy and in case of any discrepancy, please inform us. In case of cheque dishonour, Policy is cancelled ab-initio.	
Toll Free : 1-800-103-5499 (24 Hours Toll Free) ; Other : (0124) 426-5499 ; SMS "CLAIM" to 56161 Policy issuing office : Delhi Consolidated Stamp Duty deposited as per the order of Government of National Capital Territory of Delhi	For IFICO-TOKIO General Insurance Co. Ltd  Authorized Signatory

**Standard Fire and Special Perils Policy Wordings**

IN CONSIDERATION OF the insured named in the Schedule hereto having paid to the IFFCO-TOKIO General Insurance Company Limited (hereinafter called the Company) the premium mentioned in the said schedule, THE COMPANY AGREES, (subject to the Conditions and Exclusions contained herein or endorsed or otherwise expressed hereon) that if after payment of the premium the Property Insured described in the said Schedule or any part of such Property be destroyed or damaged by any of the perils specified hereunder during the period of insurance named in the said schedule or of any subsequent period in respect of which the insured shall have paid and the Company shall have accepted the premium required for the renewal of the policy, the Company shall pay to the insured the value of the Property at the time of the happening of its destruction or the amount of such damage or at its option reinstate or replace such Property or any part thereof.

**LI Fire**

Excluding destruction or damage caused to the property insured by  
(a)(i) its own fermentation, natural heating or spontaneous combustion.  
(ii) its undergoing any heating or drying process.  
(b) Burning of property insured by order of any Public Authority.

**II Lightning**

**III Explosion / Implosion**

Excluding loss, destruction of or damage

(a) to boilers (other than domestic boilers), economizers or other vessels, machinery or apparatus (in which steam is generated), or their contents resulting from their own explosion /implosion  
(b) caused by centrifugal forces

**IV Aircraft Damage**

Loss, Destruction or damage caused by Aircraft, other aerial or space devices and articles dropped there from excluding those caused by pressure waves.

**V Riot, Strike, Malicious Damage**

Loss of or visible physical damage or destruction by external violent means directly caused to the property insured but excluding those caused by:

(a) Total or partial cessation of work or the retarding or interruption or cessation of any process or operations or omissions of any kind.  
(b) Permanent or temporary dispossession resulting from confiscation, commandeering, requisition or destruction by order of the Government or any lawfully constituted Authority.  
(c) Permanent or temporary dispossession of any building or plant or unit or machinery resulting from the unlawful occupation by any person of such building or plant or unit or machinery or prevention of access to the same.  
(d) Burglary, housebreaking, theft, larceny or any such attempt or any omission of any kind of any person (whether or not such act is committed in the course of a disturbance of public peace) in any malicious act.  
If the company alleges that the total damage is not caused by any malicious act, the burden of proving the contrary shall be upon the insured.

**Terrorism Damage Exclusion Warranty**

This Policy excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

For the purpose of this exclusion, an act of terrorism means an act or series of acts, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), or unlawful associations, recognized under Unlawful Activities (Prevention) Amendment Act, 2008 or any other related and applicable national or state legislation formulated to combat unlawful and terrorist activities in the nation for the time being in force, committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public or any section of the public in fear for such purposes.

This exclusion also includes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to the above.

**VI Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood and Inundation**

Loss, destruction or damage directly caused by Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood or Inundation excluding those resulting from earthquake, Volcanic eruption, or other convulsions of nature. (Wherever earthquake cover is given as an add on cover all the words excluding those resulting from earthquake volcanic eruption or other convulsions of nature shall stand deleted).

**VII Impact Damage**

Loss of or visible physical damage or destruction caused to the property insured due to impact by any Rail/Road vehicle or animal by direct contact not belonging to or owned by

(a) the insured or any occupier of the premises or  
(b) Their employees while acting in the course of their employment.

**VIII Subsidence and Landslide Including Rock slide**

Loss, Destruction or damage caused by Subsidence of part of the site on which the property stands or Land slide/Rock slide excluding:

(a) the normal cracking, settlement or bedding down of new structures  
(b) the settlement or movement of made up ground  
(c) coastal or river erosion  
(d) defective design or workmanship or use of defective materials  
(e) Demolition, construction, structural alterations or repair of any property or groundwork or excavations

**IX Bursting and /Or Overflowing Of Water Tanks, Apparatus and Pipes**

**X Missile Testing Operations**

**XI Leakage from Automatic Sprinkler Installations**

Excluding loss, destruction or damage caused by

(a) Repairs or alterations to the buildings or premises,  
(b) Repairs, Removal or Extension of the Sprinkler Installation  
(c) Defects in construction known to the insured.

## XII. Bush Fire

Excluding loss, destruction or damage caused by Forest Fire,

PROVIDED that the liability of the Company shall in no case exceed in respect of each item the sum expressed in the said Schedule to be insured thereon or in the whole the total Sum Insured hereby or such other sum or sums as may be substituted there for by the memorandum hereon or attached hereto signed by or on behalf of the Company.

### (A) General Exclusion

Excess: This Policy does not cover (not applicable to policies covering dwellings with individual owners)

1.1. Policies having Sum Insured up to INR 10 cr per location, 5% of claim amount subject to a minimum of Rs 10,000/-

1.2. Policies having Sum Insured above INR 10 cr per location up to INR 100 cr per location, 5% of claim amount subject to a minimum of INR 25,000/-

1.3. Policies having Sum Insured above INR 100 cr and up to INR 1500 cr per location, 5% of claim amount subject to a minimum of INR 5 lakhs

1.4. Policies having Sum Insured above INR 1500 Cr and up to INR 2500 cr per location, 5% of claim amount subject to a minimum of INR 25 lakhs

1.5. Policies having Sum Insured above INR 2500 Cr per location, 5% of claim amount subject to a minimum of INR 50 lakhs

The Excess shall apply per event per insured which ever is applicable.

Loss, destruction or damage caused by war, invasion, act of foreign enemy hostilities or war like operations (whether war be declared or not), civil war, mutiny, civil commotion assuming the proportions of or amounting to a popular rising, military rising, rebellion, revolution, insurrection or military or usurped power.

3. Loss, destruction or damage directly or indirectly caused to the property insured by

a) ionizing radiation's or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel

b) the radioactive toxic, explosives or other hazardous properties of any explosive nuclear assembly or nuclear component thereof

4. Loss, destruction or damage caused to the insured property by pollution or contamination excluding

a) pollution or contamination which itself results from a peril hereby insured against

b) any pollution hereby insured against which itself results from pollution or contamination

5. Loss, destruction or damage to bullion or unset precious stones, any curios or works of art for an amount exceeding Rs.10, 000/-, goods held in trust or on commission, manuscripts, plans, drawings, securities, obligations or documents of any kind, stamps, coins or paper money, cheques, books of accounts or other business books, computer systems records, explosives unless otherwise expressly stated in the policy.

6. Loss, destruction or damage to the stocks in Cold Storage premises caused by change of temperature.

7. Loss, destruction or damage to any electrical machine, apparatus, fixture, or fitting arising from or occasioned by over-running, excessive pressure, short circuiting, arcing, self heating or leakage of electricity from whatever cause (lightning included) provided that this exclusion shall apply only to 'particular electrical machine, apparatus, fixture or fitting so affected and not to other machines, apparatus, fixtures or fittings which may be destroyed damaged by fire so set up.

8. Expenses necessarily incurred on (i) Architects, Surveyors and Consulting Engineer's Fees and (ii) Debris Removal by the insured following a loss, destruction or damage to the Property insured by an insured peril in excess of 3% and 1% of the claim amount respectively.

9. Loss of earnings, loss by delay, loss of market or other consequential or indirect loss or damage of any kind or description whatsoever.

10. Loss or damage by spoilage resulting from the retardation or interruption or cessation of any process or operation caused by operation of any perils covered.

11. Loss by theft during or after the occurrence of any insured peril except as provided under Riot, Strike, Malicious and Terrorism Damage cover.

12. Any loss or damage occasioned by or through or in consequence directly or indirectly due to earthquake, Volcanic eruption or other convulsions of nature.

13. Loss or damage to property insured if removed to any building or place other than in which it is herein stated to be insured, except machinery and equipment temporarily removed for repairs, cleaning, renovation or other similar purposes for a period not exceeding 60 days.

14. It is understood and agreed that this insurance policy shall not be deemed to provide cover and shall not be liable to pay any claim or provide any benefit hereunder to the extent that the provisions of such cover, payment of such claim or provision of such benefit would expose the insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America "

### (B) General Conditions

1. THIS POLICY shall be voidable in the event of mis-representation, mis-description or non disclosure of any material particular.

2. All insurances under this policy shall cease on expiry of seven days from the date of fall or displacement of any building or part thereof or of the whole or any part of any range of buildings or of any structure of which such building forms part. PROVIDED such a fall or displacement is not caused by insured perils, loss or damage by which is covered by this policy or would be covered if such building, range of buildings or structure were insured under this Policy. Notwithstanding the above, the Company subject to an express notice being given as soon as possible but not later than seven days of any such fall or displacement may agree to continue the insurance subject to revised rates, terms and conditions as may be decided by it and occurrence confirmed in writing to this effect.

3. Under any of the following circumstances the insurance ceases to attach as regards the property affected unless the Insured, before the occurrence of any loss or damage, obtains the sanction of the Company signified by endorsement upon the policy by or on behalf of the Company:-

a) If the trade or manufacture carried on be altered, or if the nature of the occupation of or other circumstances affecting the building insured or containing the insured property be changed in such a way as to increase the risk of loss or damage by Insured Perils.

b) If the building insured or containing the insured property becomes unoccupied and so remains for a period of more than 30 days. For Dwellings rated under section III of AIFT this condition 3(b) stands deleted.

c) If the interest in the property passes from the insured otherwise than by will or operation of law.

4. This insurance does not cover any loss or damage to property which, at the time of the happening of such loss or damage, is insured by or would, but for the existence of this Policy, be insured by any marine policy or policies except in respect of any excess beyond the amount which would have been payable under the marine policy or policies had this insurance not been effected.

5. This insurance may be terminated at any time at the request of the Insured, in which case the Company will retain the premium at customary short period rate for the time the policy has been in force. This insurance may also at any time be terminated at the option of the Company, on 15 days notice to that effect being given to the Insured, in which case the Company shall be liable to repay on demand a ratable proportion of the premium for the unexpired term from the date of the cancellation.

6. (i) On the happening of any loss or damage the Insured shall forthwith give notice thereof to the Company and shall within 15 days after the loss or damage, or such further time as the Company may in writing allow in that behalf, deliver to the Company

(a) A claim in writing for the loss or damage containing as particular an account as may be reasonably practicable of all the several articles or items or property damaged or destroyed, and of the amount of the loss or damage thereto respectively, having regard to their value at the time of the loss or damage not including profit of any kind.

Particulars of all other insurances, if any: The Insured shall also at all times at his own expense produce, and give to the Company, all such further particulars, plans, specification, books, vouchers, invoices, duplicates or copies thereof, documents, investigation reports (internal/external), proofs and information with respect to the claim and the origin and cause of the loss and the circumstances under which the loss or damage occurred, and any matter touching the liability or the amount of the liability of the Company as may be reasonably required by or on behalf of the Company together with a declaration on oath or in other legal form of the truth of the claim and of any matters connected therewith.

No claim under this policy shall be payable unless the terms of this condition have been complied with.

(ii) In no case whatsoever shall the Company be liable for any loss or damage after the expiry of 12 month from the happening of the loss or damage unless the claim is the subject of pending action or arbitration, it being expressly agreed and declared that if the Company shall disclaim liability for any claim hereunder and such claim shall not within 12 calendar months from the date of the disclaimer have been made the subject matter of a suit in a court of law then the claim shall for all purposes be deemed to have been abandoned and shall not thereafter be recoverable hereunder.

7. On the happening of loss or damage to any of the property insured by this policy, the Company may

a) enter and take and keep possession of the building or premises where the loss or damage has happened.



- b) take possession of or require to be delivered to it any property of the Insured in the building or on the premises at the time of the loss or damage.
- b) take possession of or require to be delivered to it any property of the Insured in the building or on the premises at the time of the loss or damage.
- c) keep possession of any such property and examine, sort, arrange, remove or otherwise deal with the same.
- d) sell any such property or dispose of the same for account of whom it may Concern.

The powers conferred by this condition shall be exercisable by the Company at any time until notice in writing is given by the insured that he makes no claim under the policy, or if any claim is made, until such claim is finally determined or withdrawn, and the Company shall not by any act done in the exercise or purported exercise of its powers hereunder, incur any liability to the Insured or diminish its rights to rely upon any of the conditions of this Policy in answer to any claim.

If the Insured or any person on his behalf shall not comply with the requirements of the Company or shall hinder or obstruct the Company, in the exercise of its powers hereunder, all benefits under this policy shall be forfeited.

The Insured shall not in any case be entitled to abandon any property to the Company whether taken possession of by the Company or not.

8. If the claim be in any respect fraudulent, or if any false declaration be made or used in support thereof and any fraudulent means or devices are used by the Insured or any one acting on his behalf to obtain any benefit under the Policy or if the loss or damage be occasioned by the willful act, or with the connivance of the Insured, all benefit under this Policy shall be forfeited.

9. If the Company at its option, reinstate or replace the Property damaged or destroyed, or any part thereof, instead of paying the amount of the loss or damage, or join with any other Company or insurer(s) in so doing, the Company shall not be bound to reinstate exactly or completely but only as circumstances permit and in reasonably sufficient manner, and in no case shall the Company be bound to expend more in reinstatement than it would have cost to reinstate such property as it was at the time of the occurrence of such loss or damage nor more than the sum insured by the Company thereon. If the Company so elect to reinstate or replace any property the Insured shall at his own expense furnish the Company with such plans, specifications, measurements, quantities and such other particulars as the Company may require, and no acts done, or caused to be done, by the Company with a view to reinstatement or replacement shall be deemed an election by the Company to reinstate or replace.

10. If the Property hereby insured shall at the breaking out of any fire or at the commencement of any destruction of or damage to the property by any other peril hereby insured against be collectively of greater value than the sum insured thereon, then the Insured shall be considered as being his own insurer for the difference and shall bear a rateable proportion of the loss accordingly. Every item, if more than one, of the Policy shall be separately subject to this condition.

11. If at the time of any loss or damage happening in any property hereby insured there be any other subsisting insurance or insurances, whether effected by the insured or by any other person or persons covering the same property, this Company shall not be liable to pay or contribute more than its rateable proportion of such loss or damage.

12. The Insured shall at the expense of the Company do and concur in doing, and permit to be done, all such acts and things as may be necessary or reasonably required by the Company for the purpose of enforcing any right and remedies or of obtaining relief or indemnity from other parties to which the Company shall be or would become entitled or subrogated, upon its paying for or making good any loss or damage under this policy, whether such acts and things shall be or become necessary or required before or after his indemnification by the Company.

13. If any dispute or difference shall arise as to the quantum to be paid under This Policy (liability being otherwise admitted) such difference shall independently of all other questions be referred to the decision of a sole arbitrator to be appointed in writing by the parties to or if they cannot agree upon a single arbitrator within 30 days of any part of invoking arbitration, the same shall be referred to a panel of three arbitrators, comprising of two arbitrators, one to be appointed by each of the parties to the dispute/difference and the third arbitrator to be appointed by such two arbitrators and arbitration shall be conducted under and in accordance with the provision of the Arbitration and Conciliation Act, 1996.

14. Every notice and other communication to the Company required by these conditions must be written or printed.

15. At all times during the period of insurance of this Policy the insurance cover will be maintained to the full extent of the respective sum insured in consideration of which upon the settlement of any loss under this policy, pro-rata premium for the unexpired period from the date of such loss to the expiry of period of insurance for the amount of such loss shall be payable by the insured to the Company.

The additional premium referred above shall be deducted from the net claim amount payable under the policy. This continuous cover to the full extent will be available notwithstanding any previous loss for which the company may have paid hereunder and irrespective of the fact whether the additional premium as mentioned above has been actually paid or not following such loss. The intention of this condition is to ensure continuity of the cover to the insured subject only to the right of the company for deduction from the claim amount, when settled, of pro-rata premium to be calculated from the date of loss till expiry of the policy.

Notwithstanding what is stated above, the Sum Insured shall stand reduced by the amount of loss in case the Insured immediately on occurrence of the loss exercises his option not to reinstate the sum insured as above.

Applicable Endorsements/ Clauses Wordings	
Code	Clause Description
0003	<p>Architects, Surveyors And Consulting Engineers Fee (up to 3% of the claim amount)</p> <p>Architects, Surveyors And Consulting Engineer's Fee (upto 3% of the claim amount)</p> <p>It is hereby declared and understood that the expenses incurred towards Architects, Surveyors and Consulting Engineers fees for plans, specification tenders, quantities and services in connection with the superintendence of the reinstatement for the Building, machinery, Accessories and equipment insured under this policy is covered upto 3% of the adjusted loss, but it is understood that this does not include any costs in connection with the preparation of the Insured's claim or estimate of loss in the event of damage by insured perils.</p>
0008	<p><b>Designation Of Property Clause</b></p> <p>Designation Of Property Clause</p> <p>For all purpose of determining, where necessary, the item under which any property is insured, the insurers agree to accept the designation under which the property has been entered in the insured's books.</p>
0012	<p><b>Earthquake (Fire and Shock) With STFI Inclusion Clause</b></p> <p>Earthquake (Fire and Shock) With STFI Inclusion Clause</p> <p>In consideration of the payment by the Insured to the Company of the sum of Rs (as stated in the policy schedule) additional premium, it is hereby agreed and declared that notwithstanding anything stated in the printed exclusions of this policy to the contrary, this Insurance extended to cover loss or damage (including loss or damage by fire) to any of the property Insured by this policy occasioned by or through or in consequence of earthquake including flood or overflow of the sea, lakes, reservoirs and rivers and/or Landslide/Rockslide resulting there from. Provided always that all the conditions of this policy shall apply (except in so far as they may be hereby expressly varied) and that any reference therein to loss or damage by fire shall be deemed to apply also to loss or damage directly caused by any of the perils which this insurance extends to include by virtue of this endorsement.</p> <p><b>Special conditions</b></p> <ol style="list-style-type: none"> <li>1.Excess Clause: as shown in the schedule.</li> <li>2.Extension cover shall be granted only if the entire property in one complex/compound/location covered under the policy is extended to cover this risk and the Sum Insured for this extension is identical to the sum Insured against the risk covered under main policy except for the value of the plinth and foundations of the building(s)..</li> <li>3.Onus of proof In the event of the Insured making any claim for loss or damage under this policy he must (if so required by the Company) prove that the loss or damage was occasioned by or through or in consequence of earthquake.</li> </ol>

0023

**Reinstatement Value Clause****Reinstatement Value Clause**

It is hereby declared and agreed that in the event of the property insured under items as per the schedule within the policy being destroyed or damaged, the basis upon which the amount payable under (each of the said items of) the policy is to be calculated shall be cost of replacing or reinstating on the same site or any other site with property of the same kind or type but not superior to or more extensive than the insured property when new as on date of the loss, subject to the following Special Provisions and subject also to the terms and conditions of the policy except in so far as the same may be varied hereby.

**Special Provisions:**

1. The work of replacement or reinstatement (Which may be carried out upon another site and in any manner suitable to the requirements of the insured subject to the liability of the Company not being thereby increased) must be commenced and carried out with reasonable dispatch and in any case must

be completed within 12 months after the destruction or damage or within such further time as the company may in writing allow, otherwise no payment

beyond the amount which would have been payable under the policy if this memorandum had not been incorporated therein shall be made.

2. Until expenditure has been incurred by the insured in replacing or reinstating the property destroyed or damaged the Company shall not be liable for

any payment in excess of the amount which would have been payable under the policy if this memorandum had not been incorporated therein.

3. If at the time of replacement or reinstatement the sum representing the cost which would have been incurred in replacement or reinstatement if the whole of the property covered had been destroyed, exceeds the sum insured thereon or at the commencement of any destruction or damage to such

property by any of the perils insured against by the policy, then the insured shall be considered as being his own insurer for the excess and shall bear a

rateable proportion of the loss accordingly. Each item of the policy (if more than one) to which this memorandum applies shall be separately subject to the foregoing provision.

1. This Memorandum shall be without force or effect if :

a. The Insured fails to intimate to the Company within 6 months from the day of destruction or damage or such further time as the Company may in

writing allow his intention to replace or reinstate the property destroyed or damaged.

b. The Insured is unable to unwilling to replace or reinstate the property destroyed or damaged on the same or another site

Note: Not applicable for stocks

0024

**Removal Of Debris Clause (upto 1% of the claim amount)****Removal Of Debris Clause (upto 1% of the claim amount)**

It is hereby declared and agreed that the expenses incurred upto 1% of the claim amount is included in the sum insured on:

(a) Removal of debris from the premises of the Insured;

(b) Dismantling or demolishing;

(c) Shoring up or propping.

Note: (b) & (c) are not applicable when neither building nor machinery are covered.

**Terrorism Damage Cover Endorsement (Material Damage and Loss of Profit Only)****Terrorism Damage Cover Endorsement (Material Damage and Loss of Profit Only)****INSURING CLAUSE**

Subject otherwise to the terms, exclusions, provisions and conditions contained in the Policy and in consideration of the payment by the Insured to the Company of additional premium as stated in the Schedule, it is hereby agreed and declared that notwithstanding anything stated in the "Terrorism Risk Exclusion" of this Policy to the contrary, this Policy is extended to cover physical loss or physical damage occurring during the period of this Policy caused by an act of terrorism, subject to the exclusions, limits and excess described hereinafter. For the purpose of this cover, an act of terrorism means an act or series of acts, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), or unlawful associations, recognized under Unlawful Activities (Prevention) Amendment Act, 2008 or any other related and applicable national or state legislation formulated to combat unlawful and terrorist activities in the nation for the time being in force, committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public or any section of the public in fear for such purposes.

This cover also includes loss, damage, cost or expense directly caused by, resulting from or in connection with any action taken in suppressing, controlling, preventing or minimizing the consequences of an act of terrorism by the duly empowered government or Military Authority.

Provided that If the Insured is eligible for indemnity under any government compensation plan or other similar scheme in respect of the damage described above, this Policy shall be excess of any recovery due from such plan or scheme.

For the purpose of the aforesaid inclusion clause, "Military Authority" shall mean armed forces, para military forces, police or any other authority constituted by the government for maintaining law and order.

**LOSSES EXCLUDED****(A) For Materials Damage**

This cover shall not indemnify loss of or damage to property caused by any or all of the following:-

1. loss by seizure or legal or illegal occupation;
2. loss or damage caused by:
  - (i) voluntary abandonment or vacation,
  - (ii) confiscation, commandeering, nationalisation, requisition, detention, embargo, quarantine, or any result of any order of public or government authority, which deprives the Insured of the use or value of its property;
3. loss or damage arising from acts of contraband or illegal transportation or illegal trade;
4. loss or damage directly or indirectly arising from or in consequence of the seepage and or discharge of pollutants or contaminants, which pollutants and contaminants shall include but not be limited to any solid, liquid, gaseous or thermal irritant, contaminant or toxic or hazardous substance or any substance the presence, existence or release of which endangers or threatens to endanger the health, safety or welfare of persons or the environment;
5. loss or damage arising directly or indirectly from or in consequence of chemical or biological emission, release, discharge, dispersal or escape or chemical or biological exposure of any kind;
6. loss or damage arising directly or indirectly from or in consequence of asbestos emission, release, discharge, dispersal or escape or asbestos exposure of any kind;
7. any fine, levy, duty, interest or penalty or cost or compensation/damages and/or other assessment which is incurred by the Insurer which is imposed by any court, government agency, public or civil authority or any other person;
8. loss or damage by electronic means including but not limited to computer hacking or the introduction of any form of computer virus corrupting or unauthorised instructions or code or the use of any electromagnetic weapon. This exclusion shall not operate to exclude losses (which would otherwise be covered under this Policy) arising from the use of any computer, computer system or computer software programme or any other electronic system in the launch and/or guidance system and/or firing mechanism of any weapon or missile;
9. loss or damage caused by vandals or other persons acting maliciously or by way of protest or strikes, labour unrest, riots or civil commotion;
10. loss or increased cost occasioned by any public or government or local or civil authority's enforcement of any ordinance or law regulating the reconstruction, repair or demolition of any property insured hereunder;
11. any consequential loss or damage, loss of use, delay or loss of markets, loss of income, depreciation, reduction in functionality, or increased cost of working;
12. loss or damage caused by factors including but not limited to cessation, fluctuation or variation in, or insufficiency of, water, gas or electricity supplies and telecommunications or any type of service;
13. loss or increased cost as a result of threat or hoax;
14. loss or damage caused by or arising out of burglary, house - breaking, looting, theft, larceny or any such attempt or any omission of any kind of any person (whether or not such act is committed in the course of a disturbance of public peace) in any action taken in respect of an act of terrorism;
15. loss or damage caused by mysterious disappearance or unexplained loss;
16. loss or damage directly or indirectly caused by mould, mildew, fungus, spores or other micro-organism of any type, nature or description, including but not limited to any substance whose presence poses an actual or potential threat to human health;
17. total or partial cessation of work or the retardation or interruption or cessation of any process or operations or omissions of any kind.

**(B) For Loss of Profit**

This cover shall not indemnify:-

1. increase in loss resulting from interference at the insured premises, by terrorists or other persons, with rebuilding, repairing or replacing the property or with the resumption or continuation of operation;
2. increase in loss caused by the suspension, lapse, or cancellation of any lease, licence, contract, or order, unless such results directly from the insured interruption of business, and then the Company shall be liable for only such loss as affects the insured earnings during, and limited to, the period of indemnity covered under this Policy;
3. increase in loss caused by the enforcement of any ordinance or law regulating the use, reconstruction, repair or demolition of any property insured hereunder;
4. the insured lack of sufficient capital for timely restoration or replacement of property lost destroyed or damaged;
5. loss resulting from:
  - a) deliberate erasure, loss, distortion or corruption of information on computer systems or other records, programmes or software;
  - b) other erasure, loss, distortion or corruption of information on computer systems or other records, programmes or software unless caused by damage to the machine or apparatus in which the records are mounted;
6. loss resulting from alterations, additions, improvements, rectification of defects or faults or elimination of any deficiencies carried out after the physical;
7. loss of market or any other consequential loss;
8. loss as a result of physical or mental or bodily injury to any person;
9. loss arising from Contingent Business Interruption Extension of Business Interruption/Loss of Profit Section under this policy, comprising of Customers and Suppliers premises, Prevention of Access and Public Utilities.

**LIMIT OF INDEMNITY**

The limit of indemnity under this cover shall not exceed the Total Sum insured given in the Policy Schedule or Rs. 20,000,000,000 whichever is lower. In respect of several insurance policies within the same compound / location with one or different insurers, the maximum aggregate loss payable per compound / location by any one or all insurers shall be Rs. 20,000,000,000. If the actual aggregate loss suffered at one compound location is more than Rs. 20,000,000,000 the amounts payable under individual policies shall be reduced in proportion to the sum insured of the policies.

**EXCESS**

**(A) For Material Damage\***

**Shops & Residential Risks:**

1% of the claim amount for each and every claim subject to Minimum of Rs. 10,000 and Maximum of Rs. 500,000

**Non - Industrial Risks:**

1% of the claim amount for each and every claim subject to Minimum of Rs. 25,000 and Maximum of Rs. 1,000,000

**Industrial Risks:**

5% of the claim amount for each and every claim subject to Minimum of Rs. 100,000 and Maximum of Rs. 2,500,000

\*whichever is applicable

**(B) For Loss of Profit**

In any occurrence of loss or damage, the Company shall not be liable for the amount obtained by multiplying seven (7) days standard turnover with rate of gross profit.

**ADD ON COVERS**

It is further declared and agreed that the limit of indemnity including the claim on add on cover(s) shall not exceed total sum insured plus separate sublimit opted for add on cover(s) or INR 20,000,000,000 whichever is lower. In respect of several insurance policies within the same compound / location, the maximum aggregate loss payable per compound/location by any one or all insurers shall be INR 20,000,000,000.

**MID TERM COVER**

In case the coverage under this endorsement is granted during the currency of the policy, no claims will be payable for loss or damage to property caused by an act of terrorism occurring during the first 15 (fifteen) days from the date of granting such cover.

**CANCELLATION CLAUSE**

Notwithstanding the cancellation provisions relating to the basic insurance policy on which this endorsement is issued, there shall be no refund of premium allowed for cancellation of the Terrorism risk insurance during the period of insurance except where such cancellation is done along with the cancellation of the basic insurance. Where a policy is cancelled and rewritten mid-term purely for the purpose of coinciding with the accounting year of the insured, pro-rate refund of the cancelled policy premium will be allowed.

If the cancellation is for any other purpose, refund of premium will only be allowed after charging short term scale rates.

**Note:** The definitions, terms and conditions of main Policy save as modified or endorsed herein shall apply.

**Sanction Limitation and Exclusion Clause**

No insurer shall be deemed to provide cover and no insurer shall be liable to pay any claim or provide any benefit hereunder to the extent

	that the provisions of such cover, payment of such claim or provision of such claim or provision of such benefit would expose that insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.
0060	<p><b>Cyber risk exclusion clause</b> Cyber risk exclusion clause</p> <p><b>1.Electronic Data Exclusion</b></p> <p>Notwithstanding any provision to the contrary within the Policy or any endorsement thereto, it is understood and agreed as follows:-</p> <p>a) This Policy does not insure, loss, damage, destruction, distortion, erasure, corruption or alteration of ELECTRONIC DATA from any cause whatsoever (including but not limited to COMPUTER VIRUS) or loss of use, reduction in functionality, cost, expense of whatsoever nature resulting therefrom, regardless of any other cause or event contributing concurrently or in any other sequence to the loss.</p> <p>ELECTRONIC DATA means facts, concepts and information converted to a form useable for communications, interpretation or processing by electronic and electromechanical data processing or electronically controlled equipment and includes programmes, software, and other coded instructions for the processing and manipulation of data or the direction and manipulation of such equipment.</p> <p>COMPUTER VIRUS means a set of corrupting, harmful or otherwise unauthorised instructions or code including a set of maliciously introduced unauthorised instructions or code, programmatic or otherwise, that propagate themselves through a computer system or network whatsoever nature.</p> <p>COMPUTER VIRUS includes but is not limited to 'Trojan Horses', 'worms' and 'time or logic bombs'.</p> <p>b) However, in the event that a peril listed below results from any of the matters described in paragraph a) above, this Policy, subject to all its terms, conditions and exclusions will cover physical damage occurring during the Policy period to property insured by this Policy directly caused by such listed peril.</p> <p>Listed Perils - Fire, Explosion.</p> <p><b>2.Electronic Data Processing Media Valuation</b></p> <p>Notwithstanding any provision to the contrary within the Policy or any endorsement thereto, it is understood and agreed as follows:-</p> <p>Should electronic data processing media insured by this Policy suffer physical loss or damage insured by this Policy, then the basis of valuation shall be the cost of the blank media plus the costs of copying the ELECTRONIC DATA from back-up or from originals of a previous generation. These costs will not include research and engineering nor any costs of recreating, gathering or assembling such ELECTRONIC DATA. If the media is repaired, replaced or restored the basis of valuation shall be the cost of the blank media. However this Policy does not insure any amount pertaining to the value of such ELECTRONIC DATA to the Assured or any other party, even if such ELECTRONIC DATA cannot be recreated, gathered or assembled.</p>
0061	<p><b>Sanctions Limitation and Exclusions Clause</b> Sanctions Limitation and Exclusions Clause</p> <p>It is understood and agreed that this Insurance policy shall not be deemed to provide cover and shall not be liable to pay any claim or provide any benefit hereunder to the extent that the provisions of such cover, payment of such claim or provision of such benefit would expose the insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.</p>



**IFFCO-TOKIO GENERAL INSURANCE CO. LTD**

Regd. Office: IFFCO SADAN, C1 Distt Centre, Saket, New Delhi-110017

Corporate Identification Number (CIN) U74899DL2000PLC107621, IRDA Reg. No. 106

Standard Fire and Special Perils Policy Cum Tax Invoice

Original for Recipient

GST Applicable

Material Damage Schedule

**Servicing Office :**COMMERCE HOUSE, I FLOOR, 7 RACE  
COURSE

ROAD, NEW PALASIA, INDORE - 452 001

Direct No.-0731 -4080990 Fax No.-0731

4080700, 0731 - 4200605/606/607

State Code: 23 , GSTIN:  
23AAACI7573H1ZK

ITGI Policy No.	12216882	Period of insurance :	From 18:00 Hrs. of 18/05/2020 To Midnight of 17/07/2020		
Unique Invoice No.	12216882	Date of Issuance	18/06/2020		
Insured's Name :	M/S INDIAN INSTITUTE OF TECHNOLOGY				
Address:	SIMROL KHANDWA ROAD, INDORE..., DISTIC - INDORE M . P .				
	GSTIN 23AAAAI7115H1Z2, Pin Code : 452012				
Insured's GSTIN	23AAAAI7115H1Z2				
PAN:		Agent No.:	22002441(ITG)		
Agent Name:	EFFICIENT INSURANCE BROKKERS P		Agent Phone:		
Perils covered as per SF&SP Policy (As per Wordings attached)		Sum Insured (Rs.)	Premium (Rs.)		
Material Damage		610200000	43934.40		
Terrorism			0.00		
Add-on Cover (As per the policy schedule)			36612.00		
Taxable Value (Rs)			80546.40		
CGST (%)	CGST (Rs)	SGST (%)	SGST (Rs)	IGST (%)	IGST (Rs)
9	7249.18	9	7249.18	18	0
Total Premium Paid (Rs)		95045			

SAC Code	9971
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Coinsurance Details	
Insurance Company	Share(%)
ITGI SHARE	100
Total	100%

Name of the Bank / Financial Institution
--

Description of Insured Property (Locationwise)				
Risk Location Address	SIMROL CAMPUS KHANDWA ROAD, SIMROL INDORE, DISTRICT AND TALUKA INDORE			
Occupancy	EDUCATIONAL AND RESEARCH INSTITUTES			
Description of Property	Sum Insured (INR)	Floater cover	Escalation	Esc.%
CONTENTS	478400000		N	0.00%
FURNITURE & FIXTURES	129600000		N	0.00%
MACHINERY & ACCESSORIES	2200000		N	0.00%

Add-on Covers	
Description	Sum Insured (INR)

Add-on Covers	
Description	Sum Insured (INR)

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Location: IFFCO-Tokio General Insurance Company Ltd, India

EQ (Fire & shock) inc Tsunami	1220400000
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Work Premises/ Risk Location	
Code	Risk Location Address
1	SIMROL CAMPUS KHANDWA ROAD, SIMROL INDORE, DISTRICT AND TALUKA INDORE

Terrorism Damage Extension	
Description	Sum Insured (INR)

Any Other Additional Risk Information	
Description:	Sum Insured
1) Equipment	42,90,00,000/-
2) Furniture & Fixtures	12,96,00,000/-
3) Computer/Peripherals	2,79,00,000/-
4) Electrical Installation	30,00,000/-
5) Cycles	1,00,000/-
6) Audio Visual	1,46,00,000/-
7) Plant & Machinery	22,00,000/-
8) System softwares	38,00,000/-
=====	
Total Sum insured	61,02,00,000/-
=====	

Warranties :
Kutchra Construction Warranty
Warranted that no structure of kutchra construction is covered under this policy unless specifically declared and agreed.
No Smoking Warranty
Warranted that smoking is prohibited in the premises covered under the policy except stipulated area designated for the same.
Basement Warranty
Warranted that basement, if any, will be used for parking and utilities only. Any other activity unless specifically declared and agreed is excluded from the scope of cover.
-

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Location: IEFCO Tokio General Insurance Company Ltd, India 12216882

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Applicable Endorsements/ Clauses	
Code	Clause Description
0003	Arch,Surv,Engg Fee=< 3% Claim
0008	Designation Of Property Clause
0012	EQ (Fire & shock) with STFI
0024	Removal Of Debris upto 1%
0034	Terrorism Damage Exclusion
0060	Cyber risk exclusion clause
0061	Sanction limitation clause
0062	Communicable Disease Exclusion

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Location wise Excess	This Policy does not Cover (Not applicable to Policies Covering Dwellings with Individual Owners)
1.1 Policy Having Sum Insured up to INR 10 Crore per Location 5% of the Claim amount subject to minimum of Rs 10,000/- 1.2 Policy Having Sum Insured above INR 10 Crore per Location up to INR 100 Crore per Location 5% of the Claim amount subject to minimum of Rs 25,000/- 1.3 Policy Having Sum Insured above INR 100 Crore per Location up to INR 1500 Crore per Location 5% of the Claim amount subject to minimum of Rs 5,00,000/- 1.4 Policy Having Sum Insured above INR 1500 Crore per Location up to INR 2500 Crore per Location 5% of the Claim amount subject to minimum of Rs 25,00,000/- 1.5 Policy Having Sum Insured above INR 2500 Crore per Location 5% of the Claim amount subject to minimum of Rs 50,00,000/-	
<b>This Excess shall apply per event per Insured</b>	
<b>Note: Applicable Excess will be higher of Policy Excess/ Location Excess</b>	
Unique Reference Number (URN)	
<b>NOTICE OF LOSS: In the event of loss or damage which may involve a claim under this Insurance, immediate notice thereof and application for survey should be given to the Policy Issuing Office.</b> <b>The coverage is as per policy wordings / endorsements / clauses attached. Please go through the Policy and in case of any discrepancy, please inform us. Policy is cancelled ab-initio in case of Cheque dishonor.</b> <b>The Coverage is as Per Policy Wordings/Endorsements/Clauses attached. Please go through the Policy and in case of any discrepancy, please inform us. In case of cheque dishonour, Policy is cancelled ab-initio.</b>	
Toll Free : 1-800-103-5499 (24 Hours Toll Free) ; Other : (0124) 428-5499 ; SMS "CLAIM" to 56161 Policy issuing office : Delhi Consolidated Stamp Duty deposited as per the order of Government of National Capital Territory of Delhi	For IFFCO-TOKIO General Insurance Co. Ltd  <b>Authorized Signatory</b>

Signature Not Verified

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Location: IFFCO-Tokio General Insurance Company Ltd, India, 12216882

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**Standard Fire and Special Perils Policy Wordings**

IN CONSIDERATION OF the insured named in the Schedule hereto having paid to the **IFFCO-TOKIO General Insurance Company Limited** (hereinafter called the Company) the premium mentioned in the said schedule, **THE COMPANY AGREES**, (subject to the Conditions and Exclusions contained herein or endorsed or otherwise expressed hereon) that if after payment of the premium the Property Insured described in the said Schedule or any part of such Property be destroyed or damaged by any of the perils specified hereunder during the period of insurance named in the said schedule or of any subsequent period in respect of which the Insured shall have paid and the Company shall have accepted the premium required for the renewal of the policy, the Company shall pay to the Insured the value of the Property at the time of the happening of its destruction or the amount of such damage or at its option reinstate or replace such Property or any part thereof:

**I.Fire**

Excluding destruction or damage caused to the property insured by

- (a)(i) its own fermentation, natural heating or spontaneous combustion,
- (ii) Its undergoing any heating or drying process.
- (b) Burning of property insured by order of any Public Authority.

**II.Lightning**

**III.Explosion / Implosion**

Excluding loss, destruction of or damage

- (a) to boilers (other than domestic boilers), economizers or other vessels, machinery or apparatus (in which steam is generated), or their contents resulting from their own explosion /implosion
- (b) caused by centrifugal forces

**IV.Aircraft Damage**

Loss, Destruction or damage caused by Aircraft, other aerial or space devices and articles dropped there from excluding those caused by pressure waves.

**V.Riot, Strike Malicious Damage**

Loss of or visible physical damage or destruction by external violent means directly caused to the property insured but excluding those caused by:

- (a) Total or partial cessation of work or the retarding or interruption or cessation of any process or operations or omissions of any kind.
  - (b) Permanent or temporary dispossession resulting from confiscation, commandeering, requisition or destruction by order of the Government or any lawfully constituted Authority.
  - (c) Permanent or temporary dispossession of any building or plant or unit or machinery resulting from the unlawful occupation by any person of such building or plant or unit or machinery or prevention of access to the same.
  - (d) Burglary, housebreaking, theft, larceny or any such attempt or any omission of any kind of any person (whether or not such act is committed in the course of a disturbance of public peace) in any malicious act.
- If the company alleges that the loss/ damage is not caused by any malicious act, the burden of proving the contrary shall be upon the insured.

**Terrorism Damage Exclusion Warranty**

**This Policy excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.**

For the purpose of this exclusion, an act of terrorism means an act or series of acts, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), or unlawful associations, recognized under Unlawful Activities (Prevention) Amendment Act, 2008 or any other related and applicable national or state legislation formulated to combat unlawful and terrorist activities in the nation for the time being in force, committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public or any section of the public in fear for such purposes.

This exclusion also includes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to the above.

**VI.Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood and Inundation**

Loss, destruction or damage directly caused by Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood or Inundation excluding those resulting from earthquake, Volcanic eruption, or other convulsions of nature. (Wherever earthquake cover is given as an add on cover all the words excluding those resulting from earthquake volcanic eruption or other convulsions of nature shall stand deleted).

**VII.Impact Damage**

Loss of or visible physical damage or destruction caused to the property insured due to impact by any Rail/Road vehicle or animal by direct contact not belonging to or owned by

- (a) the Insured or any occupier of the premises or
- (b) Their employees while acting in the course of their employment.

**VIII Subsidence and Landslide Including Rock slide**

Loss, Destruction or damage caused by Subsidence of part of the site on which the property stands or Land slide/Rock slide excluding:

- (a) the normal cracking, settlement or bedding down of new structures
- (b) the settlement or movement of made up ground
- (c) coastal or river erosion
- (d) defective design or workmanship or use of defective materials
- (e) Demolition, construction, structural alterations or repair of any property or groundwork or excavations

**IX. Bursting and /Or Overflowing Of Water Tanks, Apparatus and Pipes**

**X. Missile Testing Operations**

**XI.Leakage from Automatic Sprinkler Installations**

Excluding loss, destruction or damage caused by

- (a) Repairs or alterations to the buildings or premises,
- (b) Repairs, Removal or Extension of the Sprinkler Installation
- (c) Defects in construction known to the Insured.

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Date: 2020.06.18 17:27:09 IST

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Location: IFFCO-Tokio General Insurance Company Ltd, India 13216882

## XII. Bush Fire

Excluding loss, destruction or damage caused by Forest Fire.

PROVIDED that the liability of the Company shall in no case exceed in respect of each item the sum expressed in the said Schedule to be insured thereon or in the whole the total Sum Insured hereby or such other sum or sums as may be substituted there for by the memorandum hereon or attached hereto signed by or on behalf of the Company.

### (A) General Exclusion

Excess: This Policy does not cover (not applicable to policies covering dwellings with individual owners)

1.1. Policies having Sum Insured up to INR 10 cr per location. 5% of claim amount subject to a minimum of Rs 10,000/-

1.2. Policies having Sum Insured above INR 10 cr per location up to INR 100 cr per location. 5% of claim amount subject to a minimum of INR 25,000

1.3. Policies having Sum Insured above INR 100 cr and up to INR 1500 cr per location. 5% of claim amount subject to a minimum of INR 5 lakhs

1.4. Policies having Sum Insured above INR 1500 Cr and up to INR 2500 cr per location. 5% of claim amount subject to a minimum of INR 25 lakhs

1.5. Policies having Sum Insured above INR 2500 Cr per location. 5% of claim amount subject to a minimum of INR 50 lakhs

The Excess shall apply per event per insured which ever is applicable.

Loss, destruction or damage caused by war, invasion, act of foreign enemy hostilities or war like operations (whether war be declared or not), civil war, mutiny, civil commotion assuming the proportions of or amounting to a popular rising, military rising, rebellion, revolution, insurrection or military or usurped power.

3. Loss, destruction or damage directly or indirectly caused to the property insured by

a) ionizing radiation's or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel

b) the radioactive toxic, explosives or other hazardous properties of any explosive nuclear assembly or nuclear component thereof

4. Loss, destruction or damage caused to the insured property by pollution or contamination excluding

a) pollution or contamination which itself results from a peril hereby insured against

b) any peril hereby insured against which itself results from pollution or contamination

5. Loss, destruction or damage to bullion or unset precious stones, any curios or works of art for an amount exceeding Rs.10, 000/-, goods held in trust on or commission, manuscripts, plans, drawings, securities, obligations or documents of any kind, stamps, coins or paper money, cheques, books of accounts or other business books, computer systems records, explosives unless otherwise expressly stated in the policy.

6. Loss, destruction or damage to the stocks in Cold Storage premises caused by change of temperature.

7. Loss, destruction or damage to any electrical machine, apparatus, fixture, or fitting arising from or occasioned by over-running, excessive pressure, short circuiting, arcing, self heating or leakage of electricity from whatever cause (lightning included) provided that this exclusion shall apply only to the particular electrical machine, apparatus, fixture or fitting so affected and not to other machines, apparatus, fixtures or fittings which may be destroyed or damaged by fire so set up.

8. Expenses necessarily incurred on (i) Architects, Surveyors and Consulting Engineer's Fees and (ii) Debris Removal by the insured following a loss, destruction or damage to the Property insured by an insured peril in excess of 3% and 1% of the claim amount respectively.

9. Loss of earnings, loss by delay, loss of market or other consequential or indirect loss or damage of any kind or description whatsoever.

10. Loss or damage by spoilage resulting from the retardation or interruption or cessation of any process or operation caused by operation of any perils covered.

11. Loss by theft during or after the occurrence of any insured peril except as provided under Riot, Strike, Malicious and Terrorism Damage cover.

12. Any Loss or damage occasioned by or through or in consequence directly or indirectly due to earthquake, Volcanic eruption or other convulsions of nature.

13. Loss or damage to property insured if removed to any building or place other than in which it is herein stated to be insured, except machinery and equipment temporarily removed for repairs, cleaning, renovation or other similar purposes for a period not exceeding 60 days.

14. It is understood and agreed that this insurance policy shall not be deemed to provide cover and shall not be liable to pay any claim or provide any benefit hereunder to the extent that the provisions of such cover, payment of such claim or provision of such benefit would expose the insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America."

### (B) General Conditions

1. THIS POLICY shall be voidable in the event of mis-representation, mis-description or non disclosure of any material particular.

2. All insurances under this policy shall cease on expiry of seven days from the date of fall or displacement of any building or part thereof or of the whole or any part of any range of buildings or of any structure of which such building forms part. PROVIDED such a fall or displacement is not caused by insured perils, loss or damage by which is covered by this policy or would be covered if such building, range of buildings or structure were insured under this Policy. Notwithstanding the above, the Company subject to an express notice being given as soon as possible but not later than seven days of any such fall or displacement may agree to continue the insurance subject to revised rates, terms and conditions as may be decided by it and occurrence confirmed in writing to this effect.

3. Under any of the following circumstances the insurance ceases to attach as regards the property affected unless the Insured, before the occurrence of any loss or damage, obtains the sanction of the Company signified by endorsement upon the policy by or on behalf of the Company:-

a) If the trade or manufacture carried on be altered, or if the nature of the occupation of or other circumstances affecting the building insured or containing the insured property be changed in such a way as to increase the risk of loss or damage by Insured Perils.

b) If the building insured or containing the insured property becomes unoccupied and so remains for a period of more than 30 days. For Dwellings rated under section III of AIFT this condition 3(b) stands deleted.

c) If the interest in the property passes from the insured otherwise than by will or operation of law.

4. This insurance does not cover any loss or damage to property which, at the time of the happening of such loss or damage, is insured by or would, but for the existence of this Policy, be insured by any marine policy or policies except in respect of any excess beyond the amount which would have been payable under the marine policy or policies had this insurance not been effected.

5. This insurance may be terminated at any time at the request of the Insured, in which case the Company will retain the premium at customary short period rate for the time the policy has been in force. This insurance may also at any time be terminated at the option of the Company, on 15 days notice to that effect being given to the Insured, in which case the Company shall be liable to repay on demand a ratable proportion of the premium for the unexpired term from the date of the cancellation.

6. (i) On the happening of any loss or damage the Insured shall forthwith give notice thereof to the Company and shall within 15 days after the loss or damage, or such further time as the Company may in writing allow in that behalf, deliver to the Company

(a) A claim in writing for the loss or damage containing as particular an account as may be reasonably practicable of all the several articles or items or property damaged or destroyed, and of the amount of the loss or damage thereto respectively, having regard to their value at the time of the loss or damage not including profit of any kind.

Particulars of all other insurances, if any: The Insured shall also at all times at his own expense produce, and give to the Company, all such further particulars, plans, specification, books, vouchers, invoices, duplicates or copies thereof, documents, investigation reports (internal/external), proofs and information with respect to the claim and the origin and cause of the loss and the circumstances under which the loss or damage occurred, and any matter touching the liability or the amount of the liability of the Company as may be reasonably required by or on behalf of the Company together with a declaration on oath or in other legal form of the truth of the claim and of any matters connected therewith.

No claim under this policy shall be payable unless the terms of this condition have been complied with.

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Location: 55 CQ, Tokio General Insurance Company Ltd, India 12216882



(ii) In no case whatsoever shall the Company be liable for any loss or damage after the expiry of 12 month from the happening of the loss or damage unless the claim is the subject of pending action or arbitration, it being expressly agreed and declared that if the Company shall disclaim liability for any claim hereunder and such claim shall not within 12 calendar months from the date of the disclaimer have been made the subject matter of a suit in a court of law then the claim shall for all purposes be deemed to have been abandoned and shall not thereafter be recoverable hereunder.

7. On the happening of loss or damage to any of the property insured by this policy, the Company may

- a) enter and take and keep possession of the building or premises where the loss or damage has happened.
- b) take possession of or require to be delivered to it any property of the Insured in the building or on the premises at the time of the loss or damage.
- b) take possession of or require to be delivered to it any property of the Insured in the building or on the premises at the time of the loss or damage.
- c) keep possession of any such property and examine, sort, arrange, remove or otherwise deal with the same.
- d) sell any such property or dispose of the same for account of whom it may Concern.

The powers conferred by this condition shall be exercisable by the Company at any time until notice in writing is given by the insured that he makes no claim under the policy, or if any claim is made, until such claim is finally determined or withdrawn, and the Company shall not by any act done in the exercise or purported exercise of its powers hereunder, incur any liability to the Insured or diminish its rights to rely upon any of the conditions of this Policy in answer to any claim.

If the Insured or any person on his behalf shall not comply with the requirements of the Company or shall hinder or obstruct the Company, in the exercise of its powers hereunder, all benefits under this policy shall be forfeited.

The Insured shall not in any case be entitled to abandon any property to the Company whether taken possession of by the Company or not.

8. If the claim be in any respect fraudulent, or if any false declaration be made or used in support thereof or if any fraudulent means or devices are used by the Insured or any one acting on his behalf to obtain any benefit under the Policy or if the loss or damage be occasioned by the willful act, or with the connivance of the Insured, all benefit under this Policy shall be forfeited.

9. If the Company at its option, reinstate or replace the Property damaged or destroyed, or any part thereof, instead of paying the amount of the loss or damage, or join with any other Company or insurer(s) in so doing, the Company shall not be bound to reinstate exactly or completely but only as circumstances permit and in reasonably sufficient manner, and in no case shall the Company be bound to expend more in reinstatement than it would have cost to reinstate such property as it was at the time of the occurrence of such loss or damage nor more than the sum insured by the Company thereon. If the Company so elect to reinstate or replace any property the Insured shall at his own expense furnish the Company with such plans, specifications, measurements, quantities and such other particulars as the Company may require, and no acts done, or caused to be done, by the Company with a view to reinstatement or replacement shall be deemed an election by the Company to reinstate or replace.

10. If the Property hereby insured shall at the breaking out of any fire or at the commencement of any destruction of or damage to the property by any other peril hereby insured against be collectively of greater value than the sum insured thereon, then the Insured shall be considered as being his own insurer for the difference and shall bear a rateable proportion of the loss accordingly. Every item, if more than one, of the Policy shall be separately subject to this condition.

11. If at the time of any loss or damage happening to any property hereby insured there be any other subsisting insurance or insurances, whether effected by the insured or by any other person or persons covering the same property, this Company shall not be liable to pay or contribute more than its rateable proportion of such loss or damage.

12. The insured shall at the expense of the Company do and concur in doing, and permit to be done, all such acts and things as may be necessary or reasonably required by the Company for the purpose of enforcing any right and remedies or of obtaining relief or indemnity from other parties to which the Company shall be or would become entitled or subrogated, upon its paying for or making good any loss or damage under this policy, whether such acts and things shall be or become necessary or required before or after his indemnification by the Company.

13. If any dispute or difference shall arise as to the quantum to be paid under This Policy (liability being otherwise admitted) such difference shall independently of all other questions be referred to the decision of a sole arbitrator to be appointed in writing by the parties to or if they cannot agree upon a single arbitrator within 30 days of any part of invoking arbitration, the same shall be referred to a panel of three arbitrators, comprising of two arbitrators, one to be appointed by each of the parties to the dispute/difference and the third arbitrator to be appointed by such two arbitrators and arbitration shall be conducted under and in accordance with the provision of the Arbitration and Conciliation Act, 1996

14. Every notice and other communication to the Company required by these conditions must be written or printed.

15. At all times during the period of insurance of this Policy the insurance cover will be maintained to the full extent of the respective sum insured in consideration of which upon the settlement of any loss under this policy, pro-rata premium for the unexpired period from the date of such loss to the expiry of period of insurance for the amount of such loss shall be payable by the insured to the Company.

The additional premium referred above shall be deducted from the net claim amount payable under the policy. This continuous cover to the full extent will be available notwithstanding any previous loss for which the company may have paid hereunder and irrespective of the fact whether the additional premium as mentioned above has been actually paid or not following such loss. The intention of this condition is to ensure continuity of the cover to the insured subject only to the right of the company for deduction from the claim amount, when settled, of pro-rata premium to be calculated from the date of loss till expiry of the policy.

Notwithstanding what is stated above, the Sum Insured shall stand reduced by the amount of loss in case the insured immediately on occurrence of the loss exercises his option not to reinstate the sum insured as above.

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Date: 2020.06.18 17:27:10 IST

Reason: Valid Policy Copy

Applicable Endorsements/ Clauses Wordings	
Code	Clause Description
0003	<p><b>Architects, Surveyors And Consulting Engineers Fee (up to 3% of the claim amount)</b>  Architects, Surveyors And Consulting Engineerâs Fee (upto 3% of the claim amount)  It is hereby declared and understood that the expenses incurred towards Architects, Surveyors and Consulting Engineers fees for plans, specification tenders, quantities and services in connection with the superintendence of the reinstatement for the Building, machinery, Accessories and equipment insured under this policy is covered upto 3% of the adjusted loss, but it is understood that this does not include any costs in connection with the preparation of the Insuredâs claim or estimate of loss in the event of damage by insured perils.</p>
0008	<p><b>Designation Of Property Clause</b>  Designation Of Property Clause  For all purpose of determining, where necessary, the item under which any property is insured, the insurers agree to accept the designation under which the property has been entered in the insuredâs books.</p>
0012	<p><b>Earthquake (Fire and Shock) With STFI Inclusion Clause</b>  Earthquake (Fire and Shock) With STFI Inclusion Clause  In consideration of the payment by the Insured to the Company of the sum of Rs (as stated in the policy schedule) additional premium, it is hereby agreed and declared that notwithstanding anything stated in the printed exclusions of this policy to the contrary, this Insurance is extended to cover loss or damage (including loss or damage by fire) to any of the property Insured by this policy occasioned by or through or in consequence of earthquake including flood or overflow of the sea, lakes, reservoirs and rivers and/or Landslide/Rockslide resulting there from.  Provided always that all the conditions of this policy shall apply (except in so far as they may be hereby expressly varied) and that any reference therein to loss or damage by fire shall be deemed to apply also to loss or damage directly caused by any of the perils which this insurance extends to include by virtue of this endorsement.  Special conditions  1.Excess Clause: as shown in the schedule.  2.Extension cover shall be granted only if the entire property in one complex/compound/location covered under the policy is extended to cover this risk and the Sum Insured for this extension is identical to the sum Insured against the risk covered under main policy except for the value of the plinth and foundations of the building(s).  3.Onus of proof In the event of the Insured making any claim for loss or damage under this policy he must (if so required by the Company) prove that the loss or damage was occasioned by or through or in consequence of earthquake.</p>
0024	<p><b>Removal Of Debris Clause (upto 1% of the claim amount)</b>  Removal Of Debris Clause (upto 1% of the claim amount)  It is hereby declared and agreed that the expenses incurred upto 1% of the claim amount is included in the sum insured on:  (a)Removal of debris from the premises of the Insured;  (b)Dismantling or demolishing;  (c) Shoring up or propping.  Note: (b) &amp; (c) are not applicable when neither building nor machinery are covered.</p>

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0034

**Terrorism Damage Exclusion Clause**

**Terrorism Damage Exclusion Clause**

Notwithstanding any provision to the contrary within this insurance it is agreed that **this insurance** excludes loss, **damage cost or** expense of whatsoever

nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other **cause** or event contributing

concurrently or in any other sequence to the loss.

For the purpose of this endorsement an act of terrorism means an act, including but **not limited** to the use of force or **violence and** / or the threat thereof,

of any person or group(s) of persons whether acting alone or on behalf of or in connection with any organization(s) or government(s), committed for

political, religious, ideological or similar purpose including the intention to influence **any government** and/or to put the **public**, or any section of the public

in fear.

The Warranty also excludes loss, damage, cost or expenses of whatsoever nature **directly or indirectly caused by, resulting from** or in connection with

any action taken in controlling, preventing, suppressing or in any way relating to **action taken in respect** of any act of terrorism.

If the Company alleges that **by reason of this exclusion, any loss, damage, cost or expenses is not covered by this insurance** the burden of proving the

contrary shall be upon the insured.

In the event any portion of this endorsement is found to be invalid or unenforceable, **the remainder shall remain in full force and effect.**

Signature Not Verified

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Date: 2020.06.18 17:27:10 IST

Reason: Valid Policy Copy

0060	<p><b>Cyber risk exclusion clause</b> Cyber risk exclusion clause</p> <p><b>1.Electronic Data Exclusion</b></p> <p>Notwithstanding any provision to the contrary within the Policy or any endorsement thereto, it is understood and agreed as follows:-</p> <p>a)This Policy does not insure, loss, damage, destruction, distortion, erasure, corruption or alteration of ELECTRONIC DATA from any cause whatsoever (including but not limited to COMPUTER VIRUS) or loss of use, reduction in functionality, cost, expense of whatsoever nature resulting therefrom, regardless of any other cause or event contributing concurrently or in any other sequence to the loss.</p> <p>ELECTRONIC DATA means facts, concepts and information converted to a form useable for communications, interpretation or processing by electronic and electromechanical data processing or electronically controlled equipment and includes programmes, software, and other coded instructions for the processing and manipulation of data or the direction and manipulation of such equipment.</p> <p>COMPUTER VIRUS means a set of corrupting, harmful or otherwise unauthorised instructions or code including a set of maliciously introduced unauthorised instructions or code, programmatic or otherwise, that propagate themselves through a computer system or network of whatsoever nature.</p> <p>COMPUTER VIRUS includes but is not limited to Trojan Horses, worms and time or logic bombs.</p> <p>b)However, in the event that a peril listed below results from any of the matters described in paragraph a) above, this Policy, subject to all its terms, conditions and exclusions will cover physical damage occurring during the Policy period to property insured by this Policy directly caused by such listed peril.</p> <p>Listed Perils - Fire,Explosion.</p> <p><b>2.Electronic Data Processing Media Valuation</b></p> <p>Notwithstanding any provision to the contrary within the Policy or any endorsement thereto, it is understood and agreed as follows:-</p> <p>Should electronic data processing media insured by this Policy suffer physical loss or damage insured by this Policy, then the basis of valuation shall be the cost of the blank media plus the costs of copying the ELECTRONIC DATA from back-up or from originals of a previous generation. These costs will not include research and engineering nor any costs of recreating, gathering or assembling such ELECTRONIC DATA. If the media is not repaired, replaced or restored the basis of valuation shall be the cost of the blank media. However this Policy does not insure any amount pertaining to the value of such ELECTRONIC DATA to the Assured or any other party, even if such ELECTRONIC DATA cannot be recreated, gathered or assembled.</p>
0061	<p><b>Sanctions Limitation and Exclusions Clause</b> Sanctions Limitation and Exclusions Clause</p> <p>It is understood and agreed that this insurance policy shall not be deemed to provide cover and shall not be liable to pay any claim or provide any benefit hereunder to the extent that the provisions of such cover, payment of such claim or provision of such benefit would expose the insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.</p>

Signature Not Verified

Digitally signed by SUBRATA MONDAL

Date: 2020.06.18 17:27:10 IST

Reason: Valid Policy Copy

Location: IEFCO,Tokio General Insurance Company Ltd, India, 10015000

**Communicable Disease Exclusion Clause**  
 Communicable Disease Exclusion Clause:

1. Notwithstanding any provision, clause or term to the contrary, this policy excludes any loss, cost, damage, liability, claim, fines, penalty or expense or any other amount of whatsoever nature, whether directly or indirectly and/or in whole or in part, related to, caused by, contributed to by, resulting from, as a result of, as a consequence of, attributable to, arising out of, arising under, in connection with, or in any way involving (this includes all other terms commonly used and/or understood to reflect or describe nexus and/or connection from one thing to another whether direct or indirect):

1.1 a Communicable Disease and/or the fear or threat (whether actual or perceived) of a Communicable Disease and/or the actual or alleged transmission of a Communicable Disease regardless of any other cause or event contributing and/ or occurring concurrently or in any sequence thereto, and

1.2 a pandemic or epidemic, as declared by the World Health Organisation or any governmental authority.

2. As used herein, Communicable Disease means: any infectious, contagious or communicable substance or agent and/or any infectious, contagious or communicable disease which can be caused and/or transmitted by means of substance or agent where:

2.1 the disease includes, but is not limited to an illness, sickness, condition or an interruption or disorder of bodily functions, systems or organs, and

2.2 the substance or agent includes, but is not limited to, a virus, bacterium, parasite, other organism or other micro-organism (whether asymptomatic or not); including any variation or mutation thereof, whether deemed living or not, and

2.3 the method of transmission, whether direct or indirect, includes but not limited to, airborne transmission, bodily fluid transmission, transmission through contact with human fluids, waste or the like, transmission from or to any surface or object, solid, liquid or gas or between organisms including between humans, animals, or from any animal to any human or from any human to any animal, and

2.4 the disease, substance or agent is such:

2.4.1 that causes or threatens damage or can cause or threaten damage to human health or human welfare, or

2.4.2 that causes or threatens damage to or can cause or threaten damage to, deterioration to, contamination of, loss of value of, loss of marketability of or loss of use or usefulness of, tangible or intangible property.

For avoidance of doubt, Communicable Disease includes but is not limited to Coronavirus Disease 2019 (Covid -19) and any variation or mutation thereof.

3. For further avoidance of doubt, any contingent or other business interruption loss, cost, damage, loss of income, loss of use, increased cost of working and/or extra expense arising out of or attributable to:

3.1 any partial or complete closure of and/or slowdown in, including but not limited to any closure by or under the advisories of public, military, government or civil authorities, or any denial of access to insured premises, or customer and or supplier premises (including service / utility providers), or

3.2 change in consumer behaviour, or

3.3 an absence of infected employees or employees suspected of being infected shall not be covered by this policy.

4. For still further avoidance of doubt, loss, cost, damage, liability, claim, fines, penalty or expense or any other amount excluded hereby, includes but is not limited to any cost to identify, clean-up, detoxify, disinfect, decontaminate, mitigate, remove, evacuate, repair, replace, monitor, sanitize or test: (1) for a Communicable Disease or (2) any tangible or intangible property covered by this policy that is affected by such Communicable Disease.

5. It is clarified that (1) no other prior, concurrent or subsequent provision, clause, term or exception of this policy (including (but not limited to) any prior, concurrent or subsequent endorsement and/or any provision, clause, term, buy back or exception that operates, or is intended to operate, to extend the coverage of, or protections provided by, this contract by whatever name called like any coverage extension, additional coverage, global extension, exception to any exclusion); (2) any change in the law, clause or similar provision; (3) any follow the fortunes clause or similar provision; and/or (4) no change in the law or any regulation (to the extent permitted by applicable

**Signature Not Verified**

Digitally signed by SUBRATA MONDAL

Date: 2020.06.18 17:27:10 IST

Reason: Valid Policy Copy

Location: JEECO Tokio General Insurance Company Ltd, India 3003000

law), shall operate to provide any insurance, coverage or protection under this policy that would otherwise be excluded through the exclusion set forth in this clause.

6. If the Insurer alleges that by reason of this clause, any amount is not covered by this policy, the burden of proving the contrary shall rest with the Insured.

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Date: 2020.06.18 17:27:10 IST

Reason: Valid Policy Copy

Location: HFCO, Tokio General Insurance Company Ltd, India 12216882

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1001/224166768/00/000

## STANDARD FIRE AND SPECIAL PERILS INSURANCE

Fire 01

### SCHEDULE

#### > Insured Details

Policy Number : 1001/224166768/00/000  
Issued At : MUMBAI  
Name of the Insured : INDIAN INSTITUTE OF TECHNOLOGY INDORE  
Mailing Address of the Insured : Simrol, Khandwa Road, Indore, Indore, Madhya Pradesh, 452012452012, Indore, Madhya Pradesh Pin- 452012

#### > Policy Details

Period of Insurance : From : 00:00 Hours of July 20, 2021  
To : Midnight of August 19, 2021

Details of Property Insured : As Per Annexure - I

#### Perils Covered

Standard Fire and Special Perils : Rs. 1,473,303,415.00

#### Add on Covers

Earthquake : Rs. 1,473,303,415.00

Terrorism : Rs. 1,473,303,415.00

#### Premium Computation

\*Total Premium : (Rs.) 143,426.64

\*Premium value mentioned above is inclusive of taxes applicable

#### Clauses / Conditions / Warranties :

Subject to Clause(s) / Endorsement(s) as attached herewith :

1. FC03 : Designation of Property Clause
2. FC04 : Reinstatement Value Policies
3. FC05 : Local Authorities Clause
4. FC14 : Earthquake (Fire and Shock)
5. FC25 : Removal of Debris Clause (upto 1% of the claim amount)
6. FC26 : Architects, Surveyors and Consulting Engineers Fees (upto 3% of the claim amount)
7. FC27 : Terrorism Clause

Subject to conditions as mentioned below :

1. Policies having Sum Insured up to INR 10 Cr per location-5% of claim amount subject to a minimum of INR 10,000/- for each and every claim.
2. Policies having Sum Insured above INR 10 Cr per location up to INR 100 Cr per location-5% of claim amount subject to a minimum of INR 25,000 for each and every claim.
3. Policies having Sum Insured above INR 100 Cr and up to INR 1500 Cr per location-5% of claim amount subject to a minimum of INR 5 lakhs for each and every claim.
4. Policies having Sum Insured above INR 1500 Cr and up to INR 2500 Cr per location-5% of claim amount subject to a minimum of INR 25 lakhs for each and every claim.
5. Policies having Sum Insured above INR 2500 Cr per location-5% of claim amount subject to a minimum of INR 50 lakhs for each and every claim.
6. Policies having Sum Insured up to INR 10 cr per location 5% of claim amount subject to a minimum of INR
7. Policies having Sum Insured above INR 10 cr per location up to INR 100 cr per location 5% of claim amount subject to a minimum of INR
8. Policies having Sum Insured above INR 100 cr and up to INR 1500 cr per location 5% of claim amount subject to a minimum of INR
9. Policies having Sum Insured above INR 1500 Cr and up to INR 2500 cr per location 5% of claim amount subject to a minimum of INR
10. Policies having Sum Insured above INR 2500 Cr per location 5% of claim amount subject to a minimum of INR
11. Notwithstanding any other provision of this Policy to the contrary, this Policy does not insure any loss, cost, damage or expense, arising out of, attributable to, or occurring concurrently or in any sequence with a communicable disease. As used herein, communicable disease means any infectious or contagious substance: 1. Including, not limited to, a virus, bacterium, parasite or other organism or any mutation thereof, whether deemed living or not, and 2. Regardless of the method of transmission, whether direct or indirect, including, but not limited to, airborne transmission, bodily fluid transmission, transmission from or to any surface or object, solid, liquid or gas or between humans, animals, or from any animal to any human or from any human to any animal, that can cause or threaten damage to human health or human welfare or causes or threatens damage, deterioration, loss of value, marketability or loss of use to tangible or intangible property insured hereunder. For avoidance of doubt, no coverage extension, additional coverage, global extension, exception to any exclusion or other coverage grant shall afford any coverage that would otherwise be excluded through this exclusion, including but not limited to any closure by public or civil authorities, or any denial of access to Insured Premises, or Customer and or Supplier premises (including service / utility providers) hereunder. For further avoidance of doubt, loss, cost, damage or expense, includes any cost to clean-up, detoxify, remove, monitor or test: (1) for a communicable disease or (2) any tangible or intangible property insured hereunder that is affected by such communicable disease.



1001/224166768/00/000

GSTIN Reg. No : 23AAAC17904G1ZV  
 IL GIC GSTIN Address : Plot No 10 Second Alankar Palace MP Nagar, Zone II Bhopal Madhya Pradesh 462011  
 UIN of the Product : IRDAN115CP0045V01201920  
 HSN/SAC code : 997137 - GENERAL INSURANCE SERVICES

The stamp duty of Rs. 0.50/- paid in cash or by demand draft or by pay order, vide Receipt/Challan No. CSD5020211940 dated June 08, 2021

Subject otherwise to terms and conditions of Standard Fire and Special Perils Insurance Policy.

Signed for and on behalf of the ICICI Lombard General Insurance Company Limited, at Mumbai on July 20, 2021

*[Signature]*

**Authorised Signatory**

ICICI Lombard General Insurance Company Ltd.

## Annexure - I

### DETAILS OF PROPERTY INSURED

Attached to and forming a part of Policy No. : 1001/224166768/00/000

Location of Risk(1) : SIMROL,KHANDWA ROAD,INDORE, , INDORE, MADHYA PRADESH,452012, .. , INDORE,  
 MADHYA PRADESH-452012

Occupancy(1) : Schools / Colleges

S No.	Sum Insured Component	Sum Insured
1	Plant & Machinery	Rs. 7,686,074.00
2	Furniture, Fixtures and Fittings	Rs. 265,430,390.00
3	Electrical Installations	Rs. 610,178,022.00
4	Computers, Printers & Accessories	Rs. 590,008,929.00
	<b>Total Sum Insured</b>	<b>Rs. 1,473,303,415.00</b>

#### Description of Block(s)

1) Schools / Colleges

#### Details of Add on Covers applicable to above mentioned Risk Location

Earthquake

## STANDARD FIRE AND SPECIAL PERILS INSURANCE

### FC 03 DESIGNATION OF PROPERTY CLAUSE

For the purpose of determining, where necessary, the item under which any property is insured, the insurers agree to accept the designation under which the property has been entered in the insured's books.

### FC04 REINSTATEMENT VALUE POLICIES

It is hereby declared and agreed that in the event of the property insured under (Item Nos of ) within the policy being destroyed or damaged, the basis upon which the amount payable under (each of the said items of) the policy is to be calculated shall be cost of replacing or reinstating on the same site or any other site with property of the same kind or type but not superior to or more extensive than the insured property when new as on date of the loss, subject to the following Special Provisions and subject also to the terms and conditions of the policy except in so far as the same may be varied hereby.

#### Special Provisions

The work of replacement or reinstatement (which may be carried out upon another site and in any manner suitable to the requirements of the insured subject to the liability of the Company not being thereby increased) must be commenced and carried out with reasonable dispatch and in any case must be completed within 12 months after the destruction or damage or within such further time as the Company may in writing allow, otherwise no payment beyond the amount which would have been payable under the policy if this memorandum had not been incorporated therein shall be made. Until expenditure has been incurred by the Insured in replacing or reinstating the property destroyed or damaged the Company shall not be liable for any payment in excess of the amount which would have been payable under the policy if this memorandum had not been incorporated therein.

If at the time of replacement or reinstatement the sum representing the cost which would have been incurred in replacement or reinstatement if the whole of the property covered had been destroyed, exceeds the Sum Insured thereon or at the commencement of any destruction or damage to such property by any of the perils insured against by the policy, then the insured shall be considered as being his own insurer for the excess and shall bear a rateable proportion of the loss accordingly. Each item of the policy (if more than one) to which this memorandum applies shall be separately subject to the foregoing provision.

This Memorandum shall be without force or effect if (a) the Insured fails to intimate to the Company within 6 months from the date of destruction or damage or such further time as the Company may in writing allow his intention to replace or reinstate the property destroyed or damaged. (b) the Insured is unable or unwilling to replace or reinstate the property destroyed or damaged on the same or another site.

### FC05 LOCAL AUTHORITIES CLAUSE

The insurance by this policy extends to include such additional cost of reinstatement of the destroyed or damaged property hereby insured as may be incurred solely by reason of the necessity to comply with the Building or other Regulations under or framed in pursuance of any act of Parliament or with Bye-laws of any Municipal or Local authority provided that

- 1) The amount recoverable under this extension shall not include:
  - a) the cost incurred in complying with any of the aforesaid Regulations or By laws,
    - i) in respect of destruction or damage occurring prior to the granting of this extension
    - ii) in respect of destruction or damage not insured by the policy,
    - iii) under which notice has been served upon the insured prior to the happening of the destruction or damage
    - iv) in respect of undamaged property or undamaged portions of property other than foundations (unless foundations are specifically excluded from the insurance by this policy) of that portion of the property destroyed or damaged,
  - b) the additional cost that would have been required to make good the property damaged or destroyed to a condition equal to its condition when new had the necessity to comply with any of the aforesaid Regulations or Bye-laws not arisen,
  - c) the amount of any rate, tax, duty, development or other charge or assessment arising out of capital appreciation which may be payable in respect of the property or by the owner thereof by reason of compliance with any of the aforesaid Regulations or Bye-laws.
- 2) The work of reinstatement must be commenced and carried out with reasonable dispatch and in any case must be completed within twelve months after the destruction or damage or within such further time as the Insurers may (during the said twelve months) in writing allow and may be carried out wholly or partially upon another site (if the aforesaid Regulations or Bye-laws so necessitate) subject to the liability of the Insurer under this extension not being thereby increased
- 3) If the liability of the insurer under (any item of) the policy apart from this extension shall be reduced by the application of any of the terms and conditions of the policy then the liability of the Insurers under this extension (in respect of any such item) shall be reduced in like proportion.
- 4) The total amount recoverable under any item of the policy shall not exceed the sum insured thereby
- 5) All the conditions of the policy except in so far as they may be hereby expressly varied shall apply as if they had been incorporated herein."
- 6) No additional premium shall be charged for inclusion of this clause in this policy.

### FC 14 Earthquake (Fire and Shock)

If option to delete STFI peril is not exercised

"In consideration of the payment by the Insured to the Company of the sum of Rs. 11,049.78 additional premium, it is hereby agreed and declared that notwithstanding anything stated in the printed exclusions of this policy to the contrary, this Insurance is extended to cover loss or damage (including loss or damage by fire) to any of the property Insured by this policy occasioned by or through or in consequence of earthquake including flood or overflow of the sea, lakes, reservoirs and rivers and/or Landslide / Rockslide resulting therefrom.

Provided always that all the conditions of this policy shall apply (except in so far as they may be hereby expressly varied) and that any reference therein to loss or damage by fire shall be deemed to apply also to loss or damage directly caused by any of the perils which this insurance extends to include by virtue of this endorsement."

#### Special conditions

1. Extension cover shall be granted only if the entire property in one complex / compound / location covered under the policy is extended to cover this risk and the Sum Insured for this extension is identical to the Sum Insured against the risk covered under main policy except for the value of the plinth and foundations of the building(s).
2. Onus of proof  
In the event of the Insured making any claim for loss or damage under this policy he must (if so required by the Company) prove that the loss or damage was occasioned by or through or in consequence of earthquake.

OR

The Excess mentioned on the policy Schedule, whichever is higher. The Excess shall apply per event per insured.

### FC 25 REMOVAL OF DEBRIS CLAUSE (upto 1% of the claim amount)

It is hereby declared and agreed that the expenses incurred upto 1% of the claim amount is included in the sum insured on:

## STANDARD FIRE AND SPECIAL PERILS INSURANCE

1. Removal of debris from the premises of the Insured;
2. dismantling or demolishing;
3. shoring up or propping.

Note : (b) & (c) above should be deleted when neither Building nor Machinery are covered.

### FC 26 ARCHITECTS, SURVEYORS AND CONSULTING ENGINEER FEES (upto 3% of the claim amount)

It is hereby declared and understood that the expenses incurred towards Architects, Surveyors and Consulting Engineers fees for plans, specification tenders, quantities and services in connection with the superintendence of the reinstatement for the Building, Machinery, Accessories and equipment insured under this policy is covered upto 3% of the adjusted loss, but it is understood that this does not include any costs in connection with the preparation of the Insured's claim or estimate of loss in the event of damage by insured perils.

### FC 27 Terrorism Damage Cover Endorsement (Material Damage only)

#### INSURING CLAUSE

Subject otherwise to the terms, exclusions, provisions and conditions contained in the Policy and in consideration of the payment by the Insured to the Company of additional premium as stated in the Schedule, it is hereby agreed and declared that notwithstanding anything stated in the "Terrorism Risk Exclusion" of this Policy to the contrary, this Policy is extended to cover physical loss or physical damage occurring during the period of this Policy caused by an act of terrorism, subject to the exclusions, limits and excess described hereinafter. For the purpose of this cover, an act of terrorism means an act or series of acts, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organization(s) or government(s), or unlawful associations, recognized under Unlawful Activities (Prevention) Amendment Act, 2008 or any other related and applicable national or state legislation formulated to combat unlawful and terrorist activities in the nation for the time being in force, committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public or any section of the public in fear for such purposes.

This cover also includes loss, damage, cost or expense directly caused by, resulting from or in connection with any action taken in suppressing, controlling, preventing or minimizing the consequences of an act of terrorism by the duly empowered government or Military Authority.

Provided that if the Insured is eligible for indemnity under any government compensation plan or other similar scheme in respect of the damage described above, this Policy shall be excess of any recovery due from such plan or scheme.

For the purpose of the aforesaid inclusion clause, "Military Authority" shall mean armed forces, para military forces, police or any other authority constituted by the government for maintaining law and order.

#### LOSSES EXCLUDED

This cover shall not indemnify loss of or damage to property caused by any or all of the following:-

1. Loss by seizure or legal or illegal occupation;
2. Loss or damage caused by:
  - (i) Voluntary abandonment or vacation;
  - (ii) Confiscation, commandeering, nationalisation, requisition, detention, embargo, quarantine, or any result of any order of public or government authority, which deprives the Insured of the use or value of its property;
3. Loss or damage arising from acts of contraband or illegal transportation or illegal trade;
4. Loss or damage directly or indirectly arising from or in consequence of the seepage and or discharge of pollutants or contaminants, which pollutants and contaminants shall include but not be limited to any solid, liquid, gaseous or thermal irritant, contaminant or toxic or hazardous substance or any substance the presence, existence or release of which endangers or threatens to endanger the health, safety or welfare of persons or the environment;
5. Loss or damage arising directly or indirectly from or in consequence of chemical or biological emission, release, discharge, dispersal or escape or chemical or biological exposure of any kind;
6. Loss or damage arising directly or indirectly from or in consequence of asbestos emission, release, discharge, dispersal or escape or asbestos exposure of any kind;
7. Any fine, levy, duty, interest or penalty or cost or compensation/damages and/or other assessment which is incurred by the Insured or which is imposed by any court, government agency, public or civil authority or any other person;
8. Loss or damage by electronic means including but not limited to computer hacking or the introduction of any form of computer virus or corrupting or unauthorised instructions or code or the use of any electromagnetic weapon. This exclusion shall not operate to exclude losses (which would otherwise be covered under this Policy) arising from the use of any computer, computer system or computer software programme or any other electronic system in the launch and/or guidance system and/or firing mechanism of any weapon or missile;
9. Loss or damage caused by vandals or other persons acting maliciously or by way of protest or strikes, labour unrest, riots or civil commotion;
10. Loss or increased cost occasioned by any public or government or local or civil authority's enforcement of any ordinance or law regulating the reconstruction, repair or demolition of any property insured hereunder;
11. Any consequential loss or damage, loss of use, delay or loss of markets, loss of income, depreciation, reduction in functionality, or increased cost of working;
12. Loss or damage caused by factors including but not limited to cessation, fluctuation or variation in, or insufficiency of, water, gas or electricity supplies and telecommunications or any type of service;
13. Loss or increased cost as a result of threat or hoax;
14. Loss or damage caused by or arising out of burglary, house - breaking, looting, theft, larceny or any such attempt or any omission of any kind of any person (whether or not such act is committed in the course of a disturbance of public peace) in any action taken in respect of an act of terrorism;
15. Loss or damage caused by mysterious disappearance or unexplained loss;
16. Loss or damage directly or indirectly caused by mould, mildew, fungus, spores or other micro-organism of any type, nature or description, including but not limited to any substance whose presence poses an actual or potential threat to human health;
17. Total or partial cessation of work or the retardation or interruption or cessation of any process or operations or omissions of any kind.

#### LIMIT OF INDEMNITY

The limit of indemnity under this cover shall not exceed the Total Sum Insured given in the Policy Schedule or INR 20,000,000,000 per compound/Location whichever is lower.

In respect of several locations being covered under a single policy on a floater basis, the maximum aggregate loss suffered from all the locations mentioned in the Policy schedule shall not exceed Total Sum Insured as mentioned in the Policy Schedule or Rs. 20,000,000,000/- whichever is lower.

In respect of several insurance policies within the same compound/location with one or different insurers, the maximum aggregate loss payable per compound/location by any one or all insurers shall be INR 20,000,000,000. If the actual aggregate loss suffered at one

## STANDARD FIRE AND SPECIAL PERILS INSURANCE

compound/location is more than INR 20,000,000,000 the amounts payable towards individual policies shall be reduced in proportion to the sum insured of the policies.

EXCESS\*

Nature of Risk	Deductible (as a % of claim/ loss amount)	Minimum limit	Maximum limit
Shops & Residential	1% of claim amount	INR 10,000/-	INR 500,000
Non-Industrial	1% of claim amount	INR 25,000/-	INR 1,000,000
Industrial	5% of claim amount	INR 100,000/-	INR 25,00,000

\*Whichever is applicable

### ADD ON COVERS

It is further declared and agreed that the limit of indemnity including the claim on add on cover(s) shall not exceed total sum insured plus separate sublimit opted for add on cover(s) or INR 20,000,000,000 whichever is lower. In respect of several insurance policies with in the same compound /location or affected in the single event, the maximum aggregate loss payable per compound/location and or arising out of single event by any one or all insurers shall be INR 20,000,000,000.

### MID TERM COVER

In case the coverage under this endorsement is granted during the currency of the policy, no claims will be payable for loss or damage to property caused by an act of terrorism occurring during the first 15 (fifteen) days from the date of granting such cover.

### SANCTION, LIMITATION AND EXCLUSION CLAUSE

No (re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

### CANCELLATION CLAUSE

Notwithstanding the cancellation provisions relating to the basic insurance policy on which this endorsement is issued, there shall be no refund of premium allowed for cancellation of the Terrorism risk insurance during the period of insurance except where such cancellation is done along with the cancellation of the basic insurance. Where a policy is cancelled and rewritten mid-term purely for the purpose of coinciding with the accounting year of the insured, pro-rate refund of the cancelled policy premium will be allowed.

If the cancellation is for any other purpose, refund of premium will only be allowed after charging short term scale rates.

Note: The definitions, terms and conditions of main Policy save as modified or endorsed herein shall apply.

## STANDARD FIRE AND SPECIAL PERILS INSURANCE

### Sanction Limitation and Exclusion Clause

No (Re) Insurer shall be deemed to provide cover and no (Re) insurer shall be liable to pay any claim and provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (Re) Insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

## STANDARD FIRE AND SPECIAL PERILS INSURANCE POLICY

In consideration of the Insured named in the Schedule hereto having paid to ICICI Lombard General Insurance Company Limited (hereinafter called the Company) the full premium mentioned in the said schedule, the Company agrees, (Subject to the Conditions and Exclusions contained herein or endorsed or otherwise expressed hereon) that if, after payment of the premium, the Property insured described in the said Schedule or any part of such Property be destroyed or damaged by any of the perils specified hereunder, during the period of insurance named in the said schedule or of any subsequent period, in respect of which the Insured shall have paid and the Company shall have accepted the premium required for the renewal of the Policy, the Company shall pay to the Insured the value of the Property at the time of the happening of its destruction or the amount of such damage or at its option reinstate or replace such property or any part thereof

### 1. Fire

Excluding destruction or damage caused to the property insured by

- 1.1 1.1.1 its own fermentation, natural heating or spontaneous combustion.
- 1.1 1.1.2 its undergoing any heating or drying process.
- 1.2 burning of property insured by order of any Public Authority.

### 2. Lightning

### 3. Explosion/Implosion

Excluding loss, destruction or damage

- 3.1 to boilers (other than domestic boilers), economisers or other vessels, machinery or apparatus (in which steam is generated) or their contents resulting from their own explosion/implosion.
- 3.2 caused by centrifugal forces.

### 4. Aircraft Damage

Loss, destruction or damage caused by Aircraft, other aerial or space devices and articles dropped therefrom excluding those caused by pressure waves

### 5. Riot, Strike and Malicious Damage

Loss of or visible physical damage or destruction by external violent means directly caused to the property insured but excluding those caused by

- 5.1 total or partial cessation of work or the retardation or interruption or cessation of any process or operations or omissions of any kind.
- 5.2 Permanent or temporary dispossession resulting from confiscation, commandeering, requisition or destruction by order of the Government or any lawfully constituted Authority.
- 5.3 Permanent or temporary dispossession of any building or plant or unit of machinery resulting from the unlawful occupation by any person of such building or plant or unit or machinery or prevention of access to the same.
- 5.4 Burglary, housebreaking, theft, larceny or any such attempt or any omission of any kind of any person (whether or not such act is committed in the course of a disturbance of public peace) in any malicious act.

### 6. Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood and Inundation

Loss, destruction or damage directly caused by Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood or Inundation excluding those resulting from earthquake, Volcanic eruption or other convulsions of nature. (Wherever earthquake cover is given as an "add on cover" the words "excluding those resulting from earthquake volcanic eruption or other convulsions of nature" shall stand deleted.)

### 7. Impact Damage

Loss of or visible physical damage or destruction caused to the property insured due to impact by any Rail/ Road vehicle or animal by direct contact not belonging to or owned by

- 7.1 the Insured or any occupier of the premises or
- 7.2 their employees while acting in the course of their employment.

### 8. Subsidence and Landslide including Rock slide

Loss, destruction or damage directly caused by Subsidence of part of the site on which the property stands or Land slide/Rock slide excluding:

- 8.1 the normal cracking, settlement or bedding down of new structures



## STANDARD FIRE AND SPECIAL PERILS INSURANCE POLICY

8.2 the settlement or movement of made up ground

8.3 coastal or river erosion

8.4 defective design or workmanship or use of defective materials

8.5 demolition, construction, structural alterations or repair of any property or groundwork or excavations.

### 9. Bursting and/or overflowing of Water Tanks, Apparatus and Pipes

### 10. Missile Testing operations

### 11. Leakage from Automatic Sprinkler Installations

Excluding loss, destruction or damage caused by:

11.1 Repairs or alterations to the buildings or premises

11.2 Repairs, Removal or extension of the Sprinkler Installation

11.3 Defects in construction known to the Insured

### 12. Bush Fire

Excluding loss, destruction or damage caused by Forest Fire.

Provided that the liability of the Company shall in no case exceed in respect of each item the sum expressed in the said Schedule to be insured thereon or in the whole the total Sum Insured hereby or such other sum or sums as may be substituted therefor by memorandum hereon or attached hereto signed by or on behalf of the Company.

### 13. Burglary Extension Clause

In consideration of payment of additional premium and notwithstanding anything to the contrary contained in this policy it is hereby understood and agreed that insurance by this policy is extended to cover loss and / or damage resulting from Burglary or housebreaking or any attempt threat to property described in the schedule to the policy.

#### SPECIAL CONDITIONS

1. For the purpose of this extension the term "Burglary or housebreaking" shall Mean :

Theft of property from the premises described in the schedule to this policy following upon felonious entry of the said premises by violent and forcible means

Or

Theft by an employee in the premises who subsequently breaks out violent and forcible means

Provided there shall be marks made upon the premises at the place of such entry and exit by tools explosives electricity or chemicals.

The Insured shall exercise reasonable care the selection and supervision of employees and shall take all reasonable precautions to safeguard the property insured and to secure all doors windows and other openings.

The term "Premises" stated above shall not include any Garden, Yard or Outbuilding or other appurtenances.

Upon happening of an event giving rise or likely to give rise to a claim under this endorsement coming to the knowledge of the insured or of the insured's representative for the time being the insured or the representative shall give immediate notice to the Police and take all practicable steps to discover the guilty person or persons and to recover the property lost and shall also give immediate notice to the Company stating the circumstances of the Case.

If the property hereby insured shall at the time of any loss or damage be collectively of greater value than sum insured thereon then the insured shall be considered as being his own insurer for the difference and shall bear a ratable proportion of the loss or damage accordingly. Every item, If more than one in the policy, shall be separately subject to this condition.

Subject otherwise to the terms, exclusions, conditions and limitations of this policy.

## STANDARD FIRE AND SPECIAL PERILS INSURANCE POLICY

### A GENERAL EXCLUSIONS

- I This Policy does not cover (not applicable to policies covering dwellings)
  - 1.1 The first 5% of each and every claim subject to a minimum of Rs. 10,000 in respect of each and every loss arising out of "Act of God perils" such as Lightning, STFI, Subsidence, Landslide and Rock slide covered under the Policy
  - 1.2 The first Rs. 10,000 for each and every loss arising out of other perils in respect of which the Insured is indemnified by this Policy.

OR

The Excess mentioned on the policy Schedule, whichever is higher. The Excess shall apply per event per Insured
- 2 Loss, destruction or damage caused by war, invasion, act of foreign enemy hostilities or war like operations (whether war be declared or not), civil war, mutiny, civil commotion assuming the proportions of or amounting to a popular rising, military rising, rebellion, revolution, insurrection or military or usurped power
- 3 Loss, destruction or damage directly or indirectly caused to the property insured by:
  - 3.1 ionising radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel
  - 3.2 the radio active toxic, explosives or other hazardous properties of any explosive nuclear assembly or nuclear component thereof
- 4 Loss, destruction or damage caused to the insured property by pollution or contamination excluding
  - 4.1 pollution or contamination which itself results from a peril hereby insured against.
  - 4.2 any peril hereby insured against which itself results from pollution or contamination.
- 5 Loss, destruction or damage to bullion or unset precious stones, any curios or works of art for an amount exceeding Rs. 10,000/-, goods held in trust or on commission, manuscripts, plans, drawings, securities, obligations or documents of any kind, stamps, coins or paper money, cheques, books of accounts or other business books, computer systems records, explosives unless otherwise expressly stated in the Policy.
- 6 Loss, destruction or damage to the stocks in Cold Storage premises caused by change of temperature
- 7 Loss, destruction or damage to any electrical machine, apparatus, fixture, or fitting arising from or occasioned by overrunning, excessive pressure, short circuiting, arcing, selfheating, or leakage of electricity, from whatever cause (lightning included) provided that this exclusion shall apply only to the particular electrical machine, apparatus, fixture or fitting so affected and not to other machines, apparatus, fixtures or fittings which may be destroyed or damaged by fire so set up.
- 8 Expenses necessarily incurred on
  - 8.1 Architects, Surveyors and Consulting Engineer's Fees and
  - 8.2 Debris Removal by the Insured following a loss, destruction or damage to the Property insured by an insured peril in excess of 3% and 1% of the claim amount respectively.
- 9 Loss of earnings, loss by delay, loss of market or other consequential or indirect loss or damage of any kind or description whatsoever.
- 10 Loss, or damage by spoilage resulting from the retardation or interruption or cessation of any process or operation caused by operation of any of the perils covered.
- 11 Loss by theft during or after the occurrence of any insured peril except as provided under Riot, Strike, Malicious and Terrorism Damage cover.
- 12 Any Loss or damage occasioned by or through or in consequence directly or indirectly due to Earthquake, Volcanic eruption or other convulsions of nature.
- 13 Loss or damage to property insured if removed to any building or place other than in which it is herein stated to be insured, except machinery and equipment temporarily removed for repairs, cleaning, renovation or other similar purposes for a period not exceeding 60 days.

## STANDARD FIRE AND SPECIAL PERILS INSURANCE POLICY

### B GENERAL CONDITIONS

1 This Policy shall be voidable in the event of misrepresentation, misdescription or nondisclosure of any material particular.

- 2 All insurances under this Policy shall cease on expiry of seven days from the date of fall or displacement of any building or part thereof or of the whole or any part of any range of buildings or of any structure of which such building forms part.

Provided such a fall or displacement is not caused by insured perils, loss or damage which is covered by this Policy or would be covered if such building, range of buildings or structure were insured under this Policy.

Notwithstanding the above, the Company, subject to an express notice being given as soon as possible but not later than seven days of any such fall or displacement, may agree to continue the insurance, subject to revised rates, terms and conditions as may be decided by it and confirmed in writing to this effect.

- 3 Under any of the following circumstances the insurance ceases to attach as regards the property affected unless the Insured, before the occurrence of any loss or damage, obtains the sanction of the Company signified by endorsement upon the Policy by or on behalf of the Company:

- 3.1 If the trade or manufacture carried on be altered, or if the nature of the occupation of or other circumstances affecting the building insured or containing the insured property be changed in such a way as to increase the risk of loss or damage by Insured Perils.

- 3.2 If the building insured or containing the insured property becomes unoccupied and so remains for a period of more than 30 days.

- 3.3 If the interest in the property passes from the Insured otherwise than by will or operation of law.

- 4 This insurance does not cover any loss or damage to property which, at the time of the happening of such loss or damage, is insured by or would, but for the existence of this Policy, be insured by any marine policy or policies except in respect of any excess beyond the amount which would have been payable under the marine policy or policies had this insurance not been effected.

- 5 This insurance may be terminated at any time at the request of the Insured, in which case the Company will retain the premium at customary short period rate for the time the Policy has been in force. This insurance may also at any time be terminated at the option of the Company, on 15 days' notice to that effect being given to the Insured, in which case the Company shall be liable to repay on demand a rateable proportion of the premium for the unexpired term from the date of the cancellation.

- 6 6.1 On the happening of any loss or damage, the Insured shall forthwith give notice thereof to the Company and shall within 15 days after the loss or damage, or such further time as the Company may in writing allow in that behalf, deliver to the Company.

- 6.1.1 A claim in writing for the loss or damage containing as particular an account as may be reasonably practicable of all the several articles or items or property damaged or destroyed, and of the amount of the loss or damage thereto respectively, having regard to their value at the time of the loss or damage not including profit of any kind.

- 6.1.2 Particulars of all other insurances, if any.

The Insured shall also at all times at his own expense produce, procure and give to the Company all such further particulars, plans, specification, books, vouchers, invoices, duplicates or copies thereof, documents, investigation reports (internal/external), proofs and information with respect to the claim and the origin and cause of the loss and the circumstances under which the loss or damage occurred, and any matter touching the liability or the amount of the liability of the Company as may be reasonably required by or on behalf of the Company together with a declaration on oath or in other legal form of the truth of the claim and of any matters connected therewith.

No claim under this Policy shall be payable unless the terms of this condition have been complied with.

- 6.2 In no case whatsoever shall the Company be liable for any loss or damage after the expiry of 12 months from the happening of the loss or damage.

unless the claim is the subject of pending action or arbitration; it being expressly agreed and declared that if the Company shall disclaim liability for any claim hereunder and such claim shall not within 12 calendar months from the date of the disclaimer have been made the subject-matter of a suit in a court of law then the claim shall for all purposes be deemed to have been abandoned and shall not thereafter be recoverable hereunder.

## STANDARD FIRE AND SPECIAL PERILS INSURANCE POLICY

7 On the happening of loss or damage to any of the property insured by this Policy, the Company may

- 7.1 enter and take and keep possession of the building or premises where the loss or damage has happened.
- 7.2 take possession of or require to be delivered to it any property of the Insured in the building or on the premises at the time of the loss or damage.
- 7.3 keep possession of any such property and examine, sort, arrange, remove or otherwise deal with the same.
- 7.4 sell any such property or dispose of the same for account of whom it may Concern.

The powers conferred by this condition shall be exercisable by the Company at any time until notice in writing is given by the Insured that he makes no claim under the Policy, or if any claim is made, until such claim is finally determined or withdrawn, and the Company shall not by any act done in the exercise or purported exercise of its powers hereunder, incur any liability to the Insured or diminish its rights to rely upon any of the conditions of this Policy in answer to any claim.

If the Insured or any person on his behalf shall not comply with the requirements of the Company or shall hinder or obstruct the Company, in the exercise of its powers hereunder, all benefits under this Policy shall be forfeited.

The Insured shall not in any case be entitled to abandon any property to the Company whether taken possession of by the Company or not.

8 If the claim be in any respect fraudulent, or if any false declaration be made or used in support thereof or if any fraudulent means or devices are used by the Insured or any one acting on his behalf to obtain any benefit under the Policy or if the loss or damage be occasioned by the wilful act, or with the connivance of the Insured, all benefits under this Policy shall be forfeited.

9 If the Company at its option, reinstate or replace the property damaged or destroyed, or any part thereof, instead of paying the amount of the loss or damage, or join with any other Company or Insurer(s) in so doing, the Company shall not be bound to reinstate exactly or completely but only as circumstances permit and in reasonably sufficient manner, and in no case shall the Company be bound to expend more in reinstatement than it would have cost to reinstate such property as it was at the time of the occurrence of such loss or damage nor more than the sum insured by the Company thereon. If the Company so elects to reinstate or replace any property, the Insured shall at his own expense furnish the Company with such plans, specifications, measurements, quantities and such other particulars as the Company may require, and no acts done, or caused to be done, by the Company with a view to reinstatement or replacement shall be deemed an election by the Company to reinstate or replace.

If, in any case, the Company shall be unable to reinstate or repair the property hereby insured, because of any municipal or other regulations in force affecting the alignment of streets or the construction of buildings or otherwise, the Company shall, in every such case, only be liable to pay such sum as would be requisite to reinstate or repair such property, if the same could lawfully be reinstated to its former condition.

10 If the property hereby insured shall at the breaking out of any fire or at the commencement of any destruction of or damage to the property by any other peril hereby insured against be collectively of greater value than the sum insured thereon, then the Insured shall be considered as being his own insurer for the difference and shall bear a rateable proportion of the loss accordingly. Every item, if more than one, of the policy shall be separately subject to this condition.

11 If, at the time of any loss or damage happening to any property hereby insured, there be any other subsisting insurance or insurances, whether effected by the Insured or by any other person or persons covering the same property, this Company shall not be liable to pay or contribute more than its rateable proportion of such loss or damage.

12 The Insured shall at the expense of the Company do and concur in doing, and permit to be done, all such acts and things as may be necessary or reasonably required by the Company for the purpose of enforcing any rights and remedies or of obtaining relief or indemnity from other parties, to which the Company shall be or would become entitled or subrogated, upon its paying for or making good any loss or damage under this Policy, whether such acts and things shall be or become necessary or required before or after his indemnification by the Company.

13 If any dispute or difference shall arise as to the quantum to be paid under this Policy (liability being otherwise admitted), such difference shall independently of all other questions be referred to the decision of a sole arbitrator to be appointed in writing by the parties to or if they cannot agree upon a single arbitrator within 30 days of any party invoking arbitration, the same shall be referred to a panel of three arbitrators, comprising of two arbitrators, one to be appointed by each of the parties to the dispute/difference and the third arbitrator to be appointed by such two arbitrators and arbitration shall be conducted under and in accordance with the provisions of the Arbitration and Conciliation Act, 1996.

## STANDARD FIRE AND SPECIAL PERILS INSURANCE POLICY

It is clearly agreed and understood that no difference or dispute shall be referable to arbitration as hereinbefore provided, if the Company has disputed or not accepted liability under or in respect of this Policy.

It is hereby expressly stipulated and declared that it shall be a condition precedent to any right of action or suit upon this Policy that the award by such

arbitrator/ arbitrators of the amount of the loss or damage shall be first obtained.

14 Every notice and other communication to the Company required by these conditions must be written or printed.

15 At all times during the period of insurance of this Policy, the insurance cover will be maintained to the full extent of the respective sum insured in consideration of which, upon the settlement of any loss under this Policy, prorata premium for the unexpired period from the date of such loss to the expiry of period of insurance for the amount of such loss shall be payable by the Insured to the Company.

The additional premium referred above shall be deducted from the net claim amount payable under the Policy. This continuous cover to the full extent will be available notwithstanding any previous loss, for which the Company may have paid hereunder and irrespective of the fact, whether the additional premium as mentioned above has been actually paid or not following such loss. The intention of this condition is to ensure continuity of the cover to the Insured, subject only to the right of the Company for deduction from the claim amount, when settled, of prorata premium to be calculated from the date of loss till expiry of the Policy.

Notwithstanding what is stated above, the Sum Insured shall stand reduced by the amount of loss, in case the Insured immediately on occurrence of the loss exercises his option not to reinstate the sum insured as above.

16 Notices

Any notice, direction or instruction given under this Policy shall be in writing and delivered by hand, post, to-  
In Your case, at the last known address specified in the Schedule

In Our case:

ICICI Lombard General Insurance Company Limited

ICICI Lombard House

414, Veer Savarkar Marg

Near Siddhi Vinayak Temple,

Prabhadevi, Mumbai 400 025

Notice and instructions will be deemed served 7 days after posting or immediately upon receipt in the case of hand delivery, facsimile or e-mail.

17 Customer Service

If at any time You require any clarification or assistance, You may contact any of Our offices at the address specified, during normal business hours.

18 Grievances

In case you are aggrieved in any way, You should do the following

1. Call Us at toll free number: 1800 2 666 or email us at [customer.support@icicilombard.com](mailto:customer.support@icicilombard.com)

2. If You are not satisfied with the resolution then You may subsequently write to the manager- service quality, corporate manager- service quality, national manager- operations & finally director-services and business development at the following address:

ICICI Lombard General Insurance Company Ltd.

ICICI Lombard House

414, Veer Savarkar Marg

Near Siddhi Vinayak Temple,

Prabhadevi, Mumbai- 400025

In case the Insured's complaint is not fully addressed by the Insurer, Insurer may use the Integrated Grievance Management System (IGMS) for escalating the complaint to IRDAI. Through IGMS, Insured can register the complaint online and track its status. For registration please visit IRDAI website [www.irdaia.org](http://www.irdaia.org). If the issue still remains unresolved, You may, subject to vested jurisdiction, approach Insurance Ombudsman for the redressal of the grievance.

The details of Insurance Ombudsman are available below:-

Sr. No	Name and office of Insurance Ombudsman	Territorial Area of jurisdiction
1	<b>AHMEDABAD</b> Office of the Insurance Ombudsman, Jeevan Prakash Building, 6th floor, Vilak Marg, Relief Road, Ahmedabad - 380 001. Tel.: 079 - 25501201/02/05/06 Email: <a href="mailto:himalaksh@ahmedabad@ecoi.co.in">himalaksh@ahmedabad@ecoi.co.in</a>	Gujarat, Dadra & Nagar Haveli, Daman and Diu.

## STANDARD FIRE AND SPECIAL PERILS INSURANCE POLICY

Sr. No	Name and office of Insurance Ombudsman	Territorial Area of jurisdiction
2	<b>BENGALURU</b> Office of the Insurance Ombudsman, Jeevan Soudha Building, PO No 57-27-N-19, Ground Floor, 19/19, 24th Main Road, JP Nagar, 1st Phase, Bangalore-560 078, Tel:- 080-26652048 / 26652049 Email:- <a href="mailto:himalokpal.bengaluru@ecoi.co.in">himalokpal.bengaluru@ecoi.co.in</a>	Karnataka
3	<b>BHOPAL</b> Office of the Insurance Ombudsman, Janak Vihar Complex, 2nd Floor, 6, Mahiya Nagar, Opp. Axis Office, Near New Market, Bhopal - 462 013, Tel:- 0755-2769201 / 2769202 Fax:- 0755-2769203 Email:- <a href="mailto:himalokpal.bhopal@ecoi.co.in">himalokpal.bhopal@ecoi.co.in</a>	States of Madhya Pradesh and Chattisgarh
4	<b>BHUBANESHWAR</b> Office of the Insurance Ombudsman, 62, Forest park, Bhubaneswar - 751 009, Tel:- 0674-2586461 / 2586455 Fax:- 0674-2586429 Email:- <a href="mailto:himalokpal.bhubaneswar@ecoi.co.in">himalokpal.bhubaneswar@ecoi.co.in</a>	State of Orissa,
5	<b>CHANDIGARH</b> Office of the Insurance Ombudsman, S.C.O. No. 101, 102 & 103, 2nd Floor, Rura Building, Sector 17 - D, Chandigarh - 160 017, Tel:- 0172-2706196/5061 / 2706468 Fax:- 0172-2706274 Email:- <a href="mailto:himalokpal.chandigarh@ecoi.co.in">himalokpal.chandigarh@ecoi.co.in</a>	States of Punjab, Haryana, Himachal Pradesh, Jammu & Kashmir and Union territory of Chandigarh,
6	<b>CHENNAI</b> Office of the Insurance Ombudsman, Satima Akhtar Court, 4th Floor, 453 (old 312), Anna Salai, Teynampet, CHENNAI - 600 018, Tel:- 044-24333668 / 24335264 Fax:- 044-24333664 Email:- <a href="mailto:himalokpal.chennai@ecoi.co.in">himalokpal.chennai@ecoi.co.in</a>	State of Tamil Nadu and Union Territories- Pondicherry Town and Karaikal (which are part of Union Territory of Pondicherry)
7	<b>DELHI</b> Office of the Insurance Ombudsman, 2/7 A, Universal Insurance Building, Asaf Ali Road, New Delhi - 110 002, Tel:- 011-23232481/23213504 Fax:- 011-23230858 Email:- <a href="mailto:himalokpal.delhi@ecoi.co.in">himalokpal.delhi@ecoi.co.in</a>	State of Delhi
8	<b>ERNAKULAM</b> Office of the Insurance Ombudsman, 2nd floor, Pulnat Building, Opp. Cochin Shipyard, M.G. Road, Ernakulam - 682 015, Tel:- 0484-2358759/2359338 Fax:- 0484-2359336 Email:- <a href="mailto:himalokpal.ernakulam@ecoi.co.in">himalokpal.ernakulam@ecoi.co.in</a>	Kerala, Lakshadweep, Mahe-a part of Union Territory of Pondicherry
9	<b>GUWAHATI</b> Office of the Insurance Ombudsman, Jeevan Nivesh, 5th Floor, Nr. Panbazar over bridge, S.S. Road, Guwahati - 781001 (ASSAM), Tel:- 0361-2132204 / 2132205 Fax:- 0361-2732937 Email:- <a href="mailto:himalokpal.guwahati@ecoi.co.in">himalokpal.guwahati@ecoi.co.in</a>	Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura
10	<b>HYDERABAD</b> Office of the Insurance Ombudsman, 6-2-46, 1st floor, "Main Court" Lane Opp. Saleem Function Palace, A. C. Goards, Lakdi-Ka-Pool, Hyderabad - 500 004, Tel:- 040-65504123/23312122 Fax:- 040-23376599 Email:- <a href="mailto:himalokpal.hyderabad@ecoi.co.in">himalokpal.hyderabad@ecoi.co.in</a>	Andhra Pradesh, Telangana, Yanam and a part of Pondicherry,

## STANDARD FIRE AND SPECIAL PERILS INSURANCE POLICY

Sr. No	Name of office of insurance Ombudsman	Territorial Area of jurisdiction
11	<b>JAIPUR</b> Office of the Insurance Ombudsman, Jeevan Nidhi-II Bldg., Ground Floor, Bhawani Singh Marg Jaipur - 302005 Tel:- 0141-2740363 Email:- <a href="mailto:bimalokpal.jaipur@ecoi.co.in">bimalokpal.jaipur@ecoi.co.in</a>	State of Rajasthan
12	<b>KOLKATA</b> Office of the Insurance Ombudsman, Hindustan Building Annex., 4th floor, 4, CR Avenue, Kolkata - 700 072. Tel:- 033-22124339 / 22124240 Fax:- 033-22124341 Email:- <a href="mailto:bimalokpal.kolkata@ecoi.co.in">bimalokpal.kolkata@ecoi.co.in</a>	States of West Bengal, Bihar, Sikkim and Union Territories of Andaman and Nicobar Islands.
13	<b>LUCKNOW:</b> Office of the Insurance Ombudsman, 5th Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazratganj, Lucknow-226 001, Tel:- 0522-2231330 / 2231331 Fax:- 0522-2231310 Email:- <a href="mailto:bimalokpal.lucknow@ecoi.co.in">bimalokpal.lucknow@ecoi.co.in</a>	District of Uttar Pradesh Lalitpur, Jhansi, Mehaba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhadra, Fatehpur, Pratapgarh, Jaunpur, Varanasi, Gaziipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareli, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Bahampur, Basti, Ambedkarnagar, Sultanpur, Maharajganj, Santkabimagar, Azamgarh, Kaushinagar, Gorakhpur, Deoria, Mau, Chandauli, Ballia, Siddharthnagar.
14	<b>MUMBAI</b> Office of the Insurance Ombudsman, 3rd Floor, Jeevan Seva Annex, S. V. Road, Santacruz (W), Mumbai - 400 054. Tel:- 022 - 26106552 / 26106960 Fax:- 022-26106052 Email:- <a href="mailto:bimalokpal.mumbai@ecoi.co.in">bimalokpal.mumbai@ecoi.co.in</a>	States of Goa, Mumbai Metropolitan Region excluding Navi Mumbai & Thane.
15	<b>NOIDA</b> Office of the Insurance Ombudsman, Bhagwan Sahai Palace, 4th Floor, Main Road, Naya Bani, Sector-15, Gautam Budh Nagar, Noida Email:- <a href="mailto:bimalokpal.noida@ecoi.co.in">bimalokpal.noida@ecoi.co.in</a>	States of Uttaranchal and the following Districts of Uttar Pradesh:- Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshahar, Etah, Kanooj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farukhabad, Farruzabad, Gautam Budh Nagar, Ghaziabad, Haridoi, Shahjahanpur, Hapur, Shamli, Rampur, Kashganj, Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur.
16	<b>PATNA</b> Office of the Insurance Ombudsman, 1st Floor, Kalpana Arcade Building, Bazar Samiti Road, Bahadurpur, Patna - 800 006. Email:- <a href="mailto:bimalokpal.patna@ecoi.co.in">bimalokpal.patna@ecoi.co.in</a>	States of Bihar and Jharkhand.
17	<b>PUNE</b> Office of the Insurance Ombudsman, Jeevan Darshan Building, 3rd Floor, CTS Nos. 195 to 198, NC Kelkar Road, Narayan Peth, Pune - 411 030 Tel:- 020 -32341320 Email:- <a href="mailto:bimalokpal.pune@ecoi.co.in">bimalokpal.pune@ecoi.co.in</a>	States of Maharashtra, Area of Navi Mumbai and Thane excluding Mumbai Metropolitan Region.

The updated details of Insurance Ombudsman are also available on IRDA website: [www.irda.gov.in](http://www.irda.gov.in) on the website of Office of the Executive Council of Insurers: [www.ecoi.co.in](http://www.ecoi.co.in), website of the Company [www.iciicombond.com](http://www.iciicombond.com) or from any of the offices of the Company.



## STANDARD FIRE AND SPECIAL PERILS INSURANCE POLICY

### 19 COMPANY CONTACT DETAILS:-

**Toll-free number: 1800-2-666**

You may also write to us at the following address.

**Postal Address:**

ICICI Lombard General Insurance Company Limited

ICICI Lombard House

414, Veer Savarkar Marg

Near Siddhi Vinayak Temple,

Prabhadevi, Mumbai 400 025

E-mail: [insuranceonline@icicilombard.com](mailto:insuranceonline@icicilombard.com)

**Note -** In case of renewal of the policy, policy benefit and terms & conditions of policy including premium may be subject to change.

## STANDARD FIRE AND SPECIAL PERILS INSURANCE

### Communicable Disease Exclusion [Clause]

1. Notwithstanding any provision, clause or term of this [insurance Contract] to the contrary, this [insurance Contract] excludes any loss, cost, damage, liability, claim, fines, penalty or expense or any other amount of whatsoever nature, whether directly or indirectly and/or in whole or in part, related to, caused by, contributed to by, resulting from, as a result of, as a consequence of, attributable to, arising out of, arising under, in connection with, or in any way involving (this includes all other terms commonly used and/or understood to reflect or describe nexus and/or connection from one thing to another whether direct or indirect):
  - 1.1 a Communicable Disease and/or the fear or threat (whether actual or perceived) of a Communicable Disease and/or the actual or alleged transmission of a Communicable Disease regardless of any other cause or event contributing and/or occurring concurrently or in any sequence thereto, and
  - 1.2 a pandemic or epidemic, as declared by the World Health Organisation or any governmental authority.
2. As used herein, Communicable Disease means: any infectious, contagious or communicable substance or agent and/or any infectious, contagious or communicable disease which can be caused and/or transmitted by means of substance or agent where:
  - 2.1 the disease includes, but is not limited to, illness, sickness, condition or an interruption or disorder of body functions, systems or organs, and
  - 2.2 the substance or agent includes, but is not limited to, a virus, bacterium, parasite, other organism or other micro-organism (whether asymptomatic or not); including any variation or mutation thereof, whether deemed living or not, and
  - 2.3 the method of transmission, whether direct or indirect, includes but not limited to, airborne transmission, bodily fluid transmission, transmission through contact with human fluids, waste or the like, transmission from or to any surface or object, solid, liquid or gas or between organisms including between humans, animals, or from any animal to any human or from any human to any animal, and
  - 2.4 the disease, substance or agent is such:
    - 2.4.1 that causes or threatens damage or can cause or threaten damage to human health or human welfare, or
    - 2.4.2 that causes or threatens damage to or can cause or threaten damage to, deterioration of, contamination of, loss of value of, loss of marketability of or loss of use or usefulness of, tangible or intangible property.

For avoidance of doubt, Communicable Disease includes but is not limited to Coronavirus Disease 2019 (Covid-19) and any variation or mutation thereof.
3. For further avoidance of doubt, any contingent or other business interruption loss, cost, damage, loss of income, loss of use, increased cost of working and/or extra expense arising out of or attributable to:
  - 3.1 any partial or complete closure of and/or slowdown in, including but not limited to any closure by or under the advisories of public, military, government or civil authorities, or any denial of access to insured premises, or customer and or supplier premises (including service / utility providers), or
  - 3.2 change in consumer behaviour, or
  - 3.3 an absence of infected employees or employees suspected of being infected shall not be covered by this [insurance Contract].
4. For still further avoidance of doubt, loss, cost, damage, liability, claim, fines, penalty or expense or any other amount excluded hereby, includes but is not limited to any cost to identify, clean-up, detoxify, disinfect, decontaminate, mitigate, remove, evacuate, repair, replace, monitor, sanitize or test: (1) for a Communicable Disease or (2) any tangible or intangible property covered by this [insurance Contract] that is affected by such Communicable Disease.
5. It is clarified that (1) no other prior, concurrent or subsequent provision, clause, term or exception of this [insurance Contract] (including (but not limited to) any prior, concurrent or subsequent endorsement and/or any provision, clause, term, buy back or exception that operates, or is intended to operate, to extend the coverage of, or protections provided by, this [insurance Contract] by whatever name called like any coverage extension, additional coverage, global extension, exception to any exclusion); (2) any change in the law, clause or similar provision; (3) any follow the fortunes clause or similar provision; and/or (4) no change in the law or any regulation (to the extent permitted by applicable law), shall operate to provide any insurance, coverage or protection under this [insurance Contract] that would otherwise be excluded through the exclusion set forth in this [Endorsement][Clause].
6. If the [insured] alleges that by reason of this [Endorsement][Clause] any amount is not covered by this [insurance Contract] the burden of proving the contrary shall rest in the [insured].

## ICICI Lombard General Insurance Company Limited

**IRDA Reg. No. 115**

**Mailing Address:**  
401 & 402, 4th Floor,  
Interface 11,

New Linking Road, Malad  
(West),  
Mumbai - 400 064.

**CIN: L67200MH2000PLC129408**

**Registered Office:**

ICICI Lombard House, 414, Veer Savarkar  
Marg,

Near Siddhi Vinayak Temple, Prabhadevi,  
Mumbai - 400 025.

**Toll free No.** : 1800 2666

**Alternate No.** : +9192236 22666 (chargeable)

**Email** : customersupport@icicilombard.com

**Website** : [www.icicilombard.com](http://www.icicilombard.com)

		BURGLARY INSURANCE													
<b>Quotation</b> 1001-MyRA-20200727101113															
Insured Name		INDIAN INSTITUTE OF TECHNOLOGY INDORE													
Mailing Address with pincode		Simrol, Khandwa Road, Indore, 452012													
Occupancy of Risk		Schools / Colleges													
Policy Period	From	28 Jul 2020	To: 27-Jul-2021												
Quotation Date	27-Jul-2020	Quote Valid till	11-Aug-2020												
Intermediary ID	Direct	Intermediary Name	Direct												
<table border="1"> <tr> <td>Claims Ratio</td> <td>No Known or reported claims in last 5 years</td> </tr> <tr> <td>NetWork Partner Case</td> <td>NO</td> </tr> </table>				Claims Ratio	No Known or reported claims in last 5 years	NetWork Partner Case	NO								
Claims Ratio	No Known or reported claims in last 5 years														
NetWork Partner Case	NO														
Total Policy Sum Insured		3,549,413,874													
<table border="1"> <tr> <th colspan="2">Premium Computation</th> </tr> <tr> <td>Basic Premium</td> <td>909</td> </tr> <tr> <td>Theft Premium</td> <td>45</td> </tr> <tr> <td>RSMD premium</td> <td>45</td> </tr> <tr> <td>GST</td> <td>180</td> </tr> <tr> <td>Premium Payable</td> <td>1,180</td> </tr> </table>				Premium Computation		Basic Premium	909	Theft Premium	45	RSMD premium	45	GST	180	Premium Payable	1,180
Premium Computation															
Basic Premium	909														
Theft Premium	45														
RSMD premium	45														
GST	180														
Premium Payable	1,180														
<b>CLAUSE</b>															
29401 :Subject to Endorsement for Terrorism Exclusion attached herewith															
29403 :Subject to Endorsement BP1 (Policy being issued on First Loss Basis) attached herewith															
29405 :Subject to Endorsement BP3 (Theft Cover inclusion) attached herewith															
29406 :Subject to Endorsement BP4 (Policy being issued on Declaratoin Basis) attached herewith															
<b>EXCESS</b>															
Burglary Deductible : 5% of the claim amount subject to a min of INR 10,000 on each and every claim															
Final Police report required at the time of claim															
Books and records to be updated all the times.															
Warranted that the premises are guarded round the clock															
<b>SPECIAL CONDITIONS</b>															
<p>Notwithstanding any other provision of this Policy to the contrary, this Policy does not insure any loss, cost, damage or expense, arising out of, attributable to, or occurring concurrently or in any sequence with a communicable disease. As used herein, communicable disease means any infectious or contagious substance: 1. Including, not limited to, a virus, bacterium, parasite or other organism or any mutation thereof, whether deemed living or not, and 2. Regardless of the method of transmission, whether direct or indirect, including, but not limited to, airborne transmission, bodily fluid transmission, transmission from or to any surface or object, solid, liquid or gas or between humans, animals, or from any animal to any human or from any human to any animal, that can cause or threaten damage to human health or human welfare or causes or threatens damage, deterioration, loss of value, marketability or loss of use to tangible or intangible property insured hereunder. For avoidance of doubt, no coverage extension, additional coverage, global extension, exception to any exclusion or other coverage grant shall afford any coverage that would otherwise be excluded through this exclusion, including but not limited to any closure by public or civil authorities, or any denial of access to Insured Premises, or Customer and or Supplier premises (including service / utility providers) hereunder. For further avoidance of doubt, loss, cost, damage or expense, includes any cost to clean-up, detoxify, remove, monitor or test: (1) for a communicable disease or (2) any tangible or intangible property insured hereunder that is affected by such communicable disease.</p>															
<b>DECLARATION BY CUSTOMER</b>															
I/We, the undersigned hereby declare that the above statements and particulars are true and complete and I/We declare and agree that the answer given above shall be held to be promissory and shall be the basis of contract between me/us and the company.															
Place:		Proposer's													
Date:		Signature:													
<b>END OF QUOTATION</b>															

#### Location Level Annexure

Location 1 Address	Simrol, Khandwa Road, Indore, MP, 452012
Occupancy of Risk	Schools / Colleges
<b>Sum Insured Component</b>	<b>Sum Insured</b>
Burglary Sum Insured	3,549,413,874
Burglary Sum Insured	3,549,413,874

