

INDIAN INSTITUTE OF TECHNOLOGY INDORE

Annual Statement of Accounts
2012 - 2013

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INDIAN INSTITUTE OF TECHNOLOGY INDORE

SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF ACCOUNTS

The Government of India, Ministry of HRD, New Delhi vide its order F. No. 11-10/2008-TS.1 (Pt) dt. 9th May 2008 has set up IIT Indore in Madhya Pradesh with the commencement of Academic Session from 2009-10. The Institute commenced operations from 18.02.2009. The Institute is registered under the Society's Act vide Registration No. 03/27/03/11934/09 dt. 10-07-2009. The Institute is fully funded by the Government of India, Ministry of Human Resource Development. The Institute prepares its Annual Accounts as per the common format prescribed for Autonomous bodies provided by the Government of India, Ministry of HRD, New Delhi in consultation with Comptroller and Auditor General of India.

(1) Accounting Convention :

The Accounts are prepared on an Accrual Basis.

(2) Inventory Valuation :

The inventories are stated at cost. Closing Stock of inventories is valued on FIFO method.

(3) Fixed Assets and Depreciation :

a. Fixed Assets are stated at cost of acquisition, inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition.

Government of Madhya Pradesh has allocated 502.33 acres of land to Indian Institute of Technology Indore, out of which 432.12 acres of land has been transferred to Indian Institute of Technology Indore.



b. Depreciation:

Depreciation has been provided on Written Down Value Method as per rates provided in Income Tax Act, 1961. Depreciation on additions after 30th September is charged at half of the actual rate.

(4) FOREIGN EXCHANGE TRANSACTIONS

Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of transaction.

(5) Taxation:

As there is no taxable income under Income-tax Act 1961, no provision for Income-tax has been considered necessary.

(6) Revenue Recognition:

- a. Government Grants sanctioned but not received are accounted on Accrual Basis.
- b. Fees from students are accounted on cash basis.

(7) Investments:

All investments of the surplus money of the Institute are made as per the guidelines provided by the Government of India, Ministry of Human Resource Development on the subject. All investments are valued at cost.

(8) Retirement Benefits:

Liability towards gratuity and leave encashment payable on retirement of employees is provided on actuarial valuation as per Accounting Standard 15 (revised 2005) issued by the Institute of Chartered Accountants of India. Actuarial valuation as per Accounting Standard 15 has been carried out for the first time. In the previous year the retirement benefits were at actual. As a result in the current year, a provision of ₹ 175.47 lakhs has been made towards leave encashment and ₹ 80.39 lakhs towards Gratuity.



(9) Contingent Liabilities:

- (a) There is no claim pending on account of disputed items in respect of Income-tax, Sales Tax, Municipal and other Taxes.
(b) Capital Commitment is ₹ 1448.24 Lakhs. Capital Commitment against Sponsored Project is ₹ 8.99 Lakh.

(10) Current assets, loans and advances:

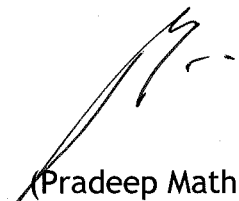
In the opinion of the Institute, the current assets, loans and advances have a value on realisation equal to the amount shown in the Balance Sheet.

(11) Adjustment of Advances/Letter of Credits

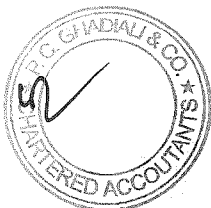
The expenditure against these Advances/Letter of Credits is accounted for only on the receipt of documents such as bills and acceptance/installation/commissioning, certificate from the indentor.

(12) Previous year's figures have been regrouped wherever necessary.


(Vasundhara Laad)
Deputy Registrar (F&A) &
Registrar I/c


(Pradeep Mathur)
Director

PLACE : Indore
DATE: 16th May 2013



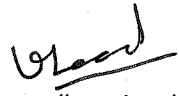
INDIAN INSTITUTE OF TECHNOLOGY INDORE

BALANCE SHEET AS AT 31ST MARCH 2013

(Amount in ₹)

PARTICULARS	SCH No.	AS AT 31-3-2013	AS AT 31-3-2012
<u>CAPITAL FUND AND LIABILITIES</u>			
CORPUS / CAPITAL FUND	1	96,40,73,051	557680738
CURRENT LIABILITIES AND PROVISIONS	2	16,90,32,690	62245246
TOTAL		113,31,05,741	619925984
<u>ASSETS</u>			
FIXED ASSETS	3	61,49,79,443	38,34,57,159
CURRENT ASSETS, LOANS & ADVANCES, ETC.	4	51,81,26,298	23,64,68,825
TOTAL		113,31,05,741	61,99,25,984

Schedules attached form part of Accounts.

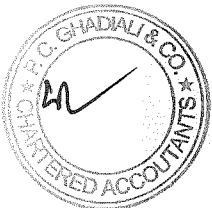


(Vasundhara Laad)
Deputy Registrar (F&A) & Registrar I/c


(Pradeep Mathur)
Director

PLACE : Indore

DATE: 16th May 2013



INDIAN INSTITUTE OF TECHNOLOGY INDORE

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31ST MARCH 2013**

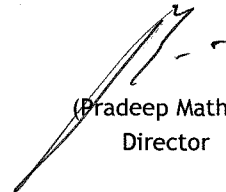
(Amount in ₹)

PARTICULARS	SCH No.	2012-2013	2011-2012
<u>INCOME</u>			
FEE INCOME	5	4,35,35,196	3,28,10,838
INTEREST EARNED	6	1,82,24,857	1,07,18,799
OTHER INCOME	7	40,09,573	23,66,631
TOTAL (A)		6,57,69,626	4,58,96,268
<u>EXPENDITURE</u>			
ESTABLISHMENT EXPENSES	8	16,70,63,662	6,99,56,535
OTHER ADMINISTRATIVE EXPENSES	9	19,43,03,362	16,82,61,903
DEPRECIATION	3	10,28,23,500	5,89,32,255
TOTAL (B)		46,41,90,524	29,71,50,693
Excess of Income over Expenditure (A-B)		(39,84,20,899)	(25,12,54,425)
Transfer from Grant-in-Aid (Plan)		29,55,97,399	19,23,22,170
Transfer from Capital Fund (Depreciation)		10,28,23,500	5,89,32,255
Balance being Surplus / (Deficit) carried to Corpus/Capital Fund		-	-

Schedules attached form part of Accounts


(Vasundhara Laad)

Deputy Registrar (F&A) & Registrar I/c


(Pradeep Mathur)
Director

PLACE : Indore

DATE: 16th May 2013



INDIAN INSTITUTE OF TECHNOLOGY INDORE

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2013

Schedule 1 - Corpus/Capital Fund

(Amount in ₹)

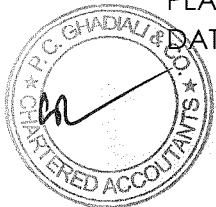
Sr. No.	PARTICULARS	Sub-Sch.No.	AS AT 31-3-2013	AS AT 31-3-2012
A	<u>Capital Fund for Fixed Assets</u>			
	Balance as at the beginning of the year		38,34,57,159	7,72,25,425
	ADD: Capital Expenditure incurred during the year		32,68,92,059	37,02,37,623
	ADD: Capital Expenditure (Prior Period Adjustment)		74,53,726	(50,73,634)
	LESS: Depreciation		(10,28,23,500)	(5,89,32,255)
	BALANCE AS AT THE YEAR END		61,49,79,444	38,34,57,159
B	<u>Grant-In-Aid - PLAN</u>			
	Balance as at the beginning of the year		17,33,19,659	25,61,05,818
	ADD: Contribution towards Capital Fund		80,00,00,000	47,47,00,000
	LESS: Transferred to Capital Fund - For Fixed Assets		(32,68,92,059)	(37,02,37,623)
	LESS: Capital Expenditure (Prior Period Adjustment)		(74,53,726)	50,73,634
	LESS: Plan Grant Used for Revenue Expenditure		(29,55,97,399)	(19,23,22,170)
	BALANCE AS AT THE YEAR END		34,33,76,475	17,33,19,659



Vasundhara Laad
Deputy Registrar (F&A)

PLACE : Indore

DATE: 16th May 2013



INDIAN INSTITUTE OF TECHNOLOGY INDORE

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2013

Schedule 1 - Corpus/Capital Fund

(Amount in ₹)

Sr. No.	PARTICULARS	2012-13	2011-12
C	Other Funds		
1	Students Welfare Fund		
	Opening Balance	70,628	69,500
	Additions During the Year	4,699	51,212
	Deductions During the Year	-	(50,084)
	Closing Balance	75,327	70,628
2	Department Development Fund		
	Opening Balance	22,559	-
	Additions During the Year	5,14,157	24,233
	Deductions During the Year	-	(1,674)
	Closing Balance	5,36,716	22,559
3	Director Discretionary Fund		
	Opening Balance	2,257	-
	Additions During the Year	9,399	2,424
	Deductions During the Year	-	(167)
	Closing Balance	11,656	2,257
4	Industrial Research & Consultancy Fund		
	Opening Balance	35,336	-
	Additions During the Year	12,99,266	35,574
	Deductions During the Year	(15,339)	(238)
	Closing Balance	13,19,263	35,336
5	Staff Welfare Fund		
	Opening Balance	1,129	-
	Additions During the Year	4,700	1,213
	Deductions During the Year	-	(84)
	Closing Balance	5,829	1,129


(Vasundhara Laad)
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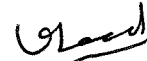
INDIAN INSTITUTE OF TECHNOLOGY INDORE

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2013

Schedule 1 - Corpus/Capital Fund

(Amount in ₹)

Sr. No.	PARTICULARS	2012-13	2011-12
6	Library Fund		
	Opening Balance	4,511	-
	Additions During the Year	18,798	4,846
	Deductions During the Year	-	(335)
	Closing Balance	23,309	4,511
7	Research Development Fund		
	Opening Balance	-	-
	Additions During the Year	23,00,782	-
	Deductions During the Year	(2,373)	-
	Closing Balance	22,98,409	-
8	Student Benevolent Fund		
	Opening Balance	7,67,500	3,59,000
	Additions During the Year	5,85,000	4,09,000
	Deductions During the Year	-	(500)
	Closing Balance	13,52,500	7,67,500
9	CEP Fund		
	Opening Balance	-	-
	Additions During the Year	11,766	-
	Deductions During the Year	-	-
	Closing Balance	11,766	-
10	CEP Corpus Fund		
	Opening Balance	-	-
	Additions During the Year	82,357	-
	Deductions During the Year	-	-
	Closing Balance	82,357	-
	TOTAL (1 to 10)	57,17,132	9,03,920
	TOTAL BALANCE AS AT THE YEAR END (A+B+C)	96,40,73,051	55,76,80,738


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Deputy Registrar (F&A)



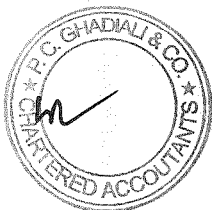
PLACE : Indore
DATE: 16th May 2013

INDIAN INSTITUTE OF TECHNOLOGY INDORE
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2013
Schedule 2 - Current Liabilities & Provisions

(Amount in ₹)

Sr. No.	PARTICULARS	Sub-Sch.No.	AS AT 31-3-2013	AS AT 31-3-2012
A	Current Liabilities			
	Sundry Creditors		2,02,52,550	69,46,575
	Deposits from Students	I	16,28,228	11,01,951
	EMD / SD / Retention Money	II	1,38,22,475	26,49,952
	Statutory Liabilities	III	22,78,916	11,73,988
	Other Current Liabilities	IV	1,85,23,336	83,18,948
B	Provisions			
1	Gratuity		80,39,033	-
2	Accumulated Leave Encashment		1,75,46,908	-
3	Others			
	Capital Expenditure		5,18,04,494	1,61,94,377
	Revenue Expenditure		3,51,36,750	2,58,59,455
	TOTAL		16,90,32,690	6,22,45,246


(Vasundhara Laad)
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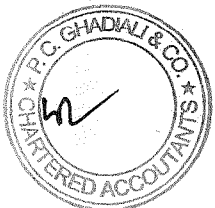
INDIAN INSTITUTE OF TECHNOLOGY INDORE
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2013
Schedule 3 - Fixed Assets

(Amount in ₹)

No.	Description	GROSS BLOCK				DEPRECIATION					NET BLOCK	
		Cost as at 01-04-2012	Prior Period Adjustment/ Deduction in 2012-13	Additions during 2012-13	Cost as at 01-04-2013	Rate of Deprecia- tion	As at 01-04-2012	Prior Period Adjustment/ Deduction in 2012-13	Additions during 2012-13	Total upto 31-03-2013	As at 31-03-2013	As at 31-03-2012
A												
1	Land	1	-	-	1	0%	-	-	-	-	1	1
2	Equipments	26,91,89,165	45,94,980	17,03,64,658	44,41,48,803	15%	3,46,80,864	4,24,383	5,36,63,601	8,87,68,848	35,53,79,954	23,45,08,301
3	Motor Vehicles	2,01,52,589	-	61,32,682	2,62,85,271	15%	32,05,918	-	34,57,421	66,63,339	1,96,21,932	1,69,46,671
4	Furniture & Fixtures	7,65,59,498	27,47,091	2,17,49,567	10,10,56,156	10%	81,15,359	1,91,186	91,46,910	1,74,53,455	8,36,02,701	6,84,44,139
5	Computer / Peripherals	4,03,14,582	1,93,614	1,47,68,668	5,52,76,864	60%	2,22,18,301	1,76,301	1,85,00,469	4,08,95,071	1,43,81,793	1,80,96,281
6	Library Books and Journals	2,83,98,065	(81,959)	1,51,53,656	4,34,69,762	60%	1,32,27,348	(24,588)	1,72,84,695	3,04,87,456	1,29,82,307	1,51,70,717
7	Cycles	-	-	26,410	26,410	15%	-	-	3,121	3,121	23,289	-
TOTAL OF CURRENT YEAR		43,46,13,900	74,53,726	22,81,95,641	67,02,63,267		8,14,47,790	7,67,282	10,20,56,217	18,42,71,290	48,59,91,977	35,31,66,110
PREVIOUS YEAR		9,97,40,960	(50,73,634)	33,99,46,574	43,46,13,900		2,25,15,535	15,54,739	5,73,77,516	8,14,47,790	35,31,66,109	7,72,25,425
B	Capital Work In Progress										12,89,87,467	3,02,91,049
TOTAL (A+B)											61,49,79,443	38,34,57,159


(Vasundhara Laad)
Deputy Registrar (F&A)

PLACE : Indore
DATE: 16th May 2013



INDIAN INSTITUTE OF TECHNOLOGY INDORE
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2013
Schedule 4 - Current Assets, Loans & Advances

(Amount in ₹)

Sr. No.	PARTICULARS	Sub-Sch.No.	AS AT 31-3-2013	AS AT 31-3-2012
A	<u>Current Assets</u>			
	Inventories		7,29,470	-
	Sundry Debtors		1,10,492	-
	Receivables	V	46,18,320	12,97,73,689
	<u>Bank Balances with Scheduled Banks:</u>			
	Fixed Deposit	VI	46,96,88,714	6,25,00,000
	Savings/ Current Account	VII	76,88,663	1,12,94,039
B	<u>Loans, Advances & Other Assets</u>			
	i) Advances to Staff	VIII	24,49,062	14,97,500
	ii) Advances to Others	IX	20,78,561	43,29,988
	iii) Deposits	X	73,26,023	42,21,332
	iv) Prepaid Expenses	XI	1,49,23,610	1,88,40,637
	v) Accrued Interest			
	Plan Funds		66,18,556	40,06,710
	Sponsored Project		18,94,826	4,930
	TOTAL		51,81,26,297	23,64,68,825


Vasundhara Laad
Deputy Registrar (F&A)

PLACE : Indore
DATE: 16th May 2013



INDIAN INSTITUTE OF TECHNOLOGY INDORE
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2013

(Amount in ₹)

Sr. No.	PARTICULARS	Sub-Sch.No.	2012-13	2011-12
Schedule 5 - Fee Income				
A	Entrance Fee			
	Admission Fee		6,91,800	5,86,800
	SUB-TOTAL		6,91,800	5,86,800
B	Annual Fee/Subscriptions			
	Tuition Fee		1,91,30,000	1,40,65,000
	Student Gymkhana Fee		5,85,000	4,08,500
	Registration Fee		2,34,000	1,63,400
	Examination Fee		4,09,500	2,85,950
	Annual Insurance Premium Fee		75,474	55,188
	Hostel Seat Rent		5,25,147	3,83,500
	Students Contribution to Hostel Subsidy		31,50,880	23,01,000
	Hostel Establishment Charges		10,50,294	7,67,000
	Mess Fee		1,44,43,386	1,09,35,146
	Hostel Water & Electricity Charges		21,00,586	15,34,000
	SUB-TOTAL		4,17,04,267	3,08,98,684
C	Consultancy Fee			
			5,789	7,266
	SUB-TOTAL		5,789	7,266
D	Other Fee			
	Miscellaneous Fee (Late Registration, Transcript Fee)		1,28,400	18,300
	Medical Examination Fee		5,85,000	4,08,500
	Summer Internship Fee		1,38,500	-
	Summer Exam Fee		2,81,440	8,91,288
	SUB-TOTAL		11,33,340	13,18,088
GRAND TOTAL (A+B+C+D)			4,35,35,196	3,28,10,838

Schedule 6 - Interest Earned				
	Interest on Deposits		1,82,24,857	1,07,18,799
	TOTAL		1,82,24,857	1,07,18,799

Schedule 7 - Other Income				
	Technical Testing and Analysis & Lab Instrument Fee		2,19,169	68,116
	Business Support Services		53,400	65,027
	Scientific & Technical Services		7,255	-
	Sponsorship Services		20,000	-
	EMD Forfeiture		50,000	1,00,000
	Institute Overhead Charges		-	3,52,797
	Liquidated Damages Deducted from Suppliers		10,72,163	2,55,396
	Events & Programs		17,63,939	10,03,966
	Miscellaneous Receipts (Tender Fee, Application Fee, etc)		8,23,647	5,21,329
	TOTAL		40,09,573	23,66,631


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PLACE : Indore
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INDIAN INSTITUTE OF TECHNOLOGY INDORE
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2013

(Amount in ₹)

Sr. No.	PARTICULARS	Sub-Sch.No.	2012-13	2011-12
Schedule 8 - Establishment Expenses				
	Salaries		9,79,14,213	5,30,20,623
	Allowances and Bonus	XII	64,53,549	48,80,922
	Manpower Outsourcing		1,81,15,288	64,98,576
	Retirement and Terminal Benefits	XIII	3,29,48,629	42,75,771
	Professional Development of Faculty & Staff	XIV	1,16,31,983	12,80,643
	TOTAL		16,70,63,662	6,99,56,535
Schedule 9 - Other Administrative Expenses				
	Consumables-Departmental & Others		1,49,80,347	1,16,00,443
	Rent, Rates & Taxes		4,03,66,069	3,38,18,857
	Electricity & Water charges		73,33,484	31,09,675
	Freight Charges & Wages for Staff & Students Shifting		4,16,475	13,52,953
	Repairs & Maintenance	XV	66,23,621	70,82,129
	Vehicle Running and Maintenance	XVI	60,41,631	54,62,038
	Postage, Telephone and Communication Charges	XVII	45,86,516	36,65,539
	Printing and Stationery	XVIII	21,63,054	12,35,871
	Travelling and Conveyance Expenses	XIX	82,21,960	65,92,278
	Hospitality and Guest House Expenses		20,34,219	35,37,152
	Legal and Professional Charges	XX	16,55,884	87,51,324
	Advertisement and Publicity	XXI	44,90,049	27,25,831
	Students Expenses	XXII	2,73,18,084	1,52,85,452
	Subscription/ E Journals - Library Books & Journal		2,44,45,055	3,76,37,699
	House-keeping & Security Charges		2,46,19,014	1,42,65,016
	Contribution to IIT Council Secretariat		1,00,000	10,00,000
	Expenses on Events & Programs		40,76,282	19,08,594
	Mess Charges		1,34,37,161	1,12,07,631
	Other Revenue Expenses	XXIII	13,94,457	(19,76,579)
	TOTAL		19,43,03,362	16,82,61,903


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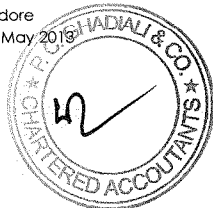


INDIAN INSTITUTE OF TECHNOLOGY INDORE
WORKING SUB SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2013

Schedule 3 (Amount in ₹)														
S.N.	Description	GROSS BLOCK						DEPRECIATION					NET BLOCK	
		Cost as at 01-04-2012	Prior Period Adjustment / Deductions	Before 30-09-2012	After 30-09-2012	Additions during 2012-13	Cost as at 31-03-2013	Rate	As at 01-04-2012	Prior Period Adjustment / Deductions	Additions during 2012-13	Total upto 31-03-2013	As at 31-03-2013	As at 31-03-2012
A	FIXED ASSETS													
1	LAND													
	Land	1			-	-	1.00	0%			-	-	1	1.00
	TOTAL	1		-	-	-	1.00	0%	-	-	-	-	1	1.00
	BUILDING													
2	Buildings - Administrative	-			-	-	-	10%	-		-	-	-	-
3	Building - Residential	-			-	-	-	5%	-		-	-	-	-
	TOTAL	-	-	-	-	-	-		-	-	-	-	-	-
	EQUIPMENTS													
4	Equipment-Lab	20,55,26,854	42,24,348	6,23,46,713	10,08,67,466	16,32,14,179	37,29,65,381.00	15%	2,04,14,558.00	3,86,349	4,52,59,611	6,60,60,518	30,69,04,863	18,51,12,296.00
5	Equipment Others	6,36,08,459	3,70,632	40,86,718	16,70,261	57,56,979	6,97,36,069.62	15%	1,42,66,306.00	38,034	81,89,490	2,24,93,830	4,72,42,240	4,93,42,152.62
6	Student Gymkhana - Capital Expenditure	53,852	-	13,58,800	34,700	13,93,500	14,47,352.00	15%	-	-	2,14,500	2,14,500	12,32,852	53,852.00
	TOTAL	26,91,89,165	45,94,980	6,77,92,231	10,25,72,427	17,03,64,658	44,41,48,802.62	15%	3,46,80,864.00	4,24,383	5,36,63,601	8,87,68,848	35,53,79,954	23,45,08,300.62
7	MOTOR VEHICLE	2,01,52,589	-	60,72,922	59,760	61,32,682	2,62,85,270.50	15%	32,05,918.00	-	34,57,421	66,63,339	1,96,21,932	1,69,46,671.00
	FURNITURE, FIXTURES													
8	Furniture & Fixtures	7,65,59,498	27,47,091	1,91,88,540	25,61,027	2,17,49,567	10,10,56,156.00	10%	81,15,359.00	1,91,186	91,46,910	1,74,53,455	8,36,02,701	6,84,44,139.00
	TOTAL	7,65,59,498	27,47,091	1,91,88,540	25,61,027	2,17,49,567	10,10,56,156.00	10%	81,15,359.00	1,91,186	91,46,910	1,74,53,455	8,36,02,701	6,84,44,139.00
	COMPUTER / PERIPHERALS													
9	Computers	3,42,72,391	(2,849)	46,55,172	27,64,821	74,19,993	4,16,89,535.20	60%	1,83,85,553.00	5,042	1,31,49,918	3,15,40,513	1,01,49,022	1,58,86,838.00
10	Softwares	60,42,191	1,96,463	60,17,203	13,31,472	73,48,675	1,35,87,329.00	60%	38,32,748.00	1,71,259	53,50,552	93,54,559	42,32,770	22,09,443.00
	TOTAL	4,03,14,582	1,93,614	1,06,72,375	40,96,293	1,47,68,668	5,52,76,864.20	60%	2,22,18,301.00	1,76,301	1,85,00,469	4,08,95,071	1,43,81,793	1,80,96,281.00
11	ELECTRICAL INSTALLATION	-						10%	-		-	-	-	-
	LIBRARY BOOKS AND JOURNALS													
12	Library Books	2,83,98,065	(81,959)	1,22,35,299	29,18,357	1,51,53,656	4,34,69,762.40	60%	1,32,27,348.40	(24,588)	1,72,84,695	3,04,87,456	1,29,82,307	1,51,70,716.60
	TOTAL	2,83,98,065	(81,959)	1,22,35,299	29,18,357	1,51,53,656	4,34,69,762.40	60%	1,32,27,348.40	(24,588)	1,72,84,695	3,04,87,456	1,29,82,307	1,51,70,716.60
13	OTHER FIXED ASSETS													
	Cycle	-	-	15,200	11,210	26,410	26,410.00	15%	-	-	3,121	3,121	23,289	-
	TOTAL	-	-	15,200	11,210	26,410	26,410.00	15%	-	-	3,121	3,121	23,289	-
	TOTAL (1 to 13)	43,46,13,900	74,53,726	11,59,76,567	11,22,19,074	22,81,95,641	67,02,63,266.72		8,14,47,790.40	7,67,282	10,20,56,217	18,42,71,290	48,59,91,977	35,31,66,109.22
B	CAPITAL WORK IN PROGRESS												12,89,87,467	3,02,91,049.00
	TOTAL												61,49,79,443	38,34,57,158.22
	PREVIOUS YEAR	9,97,40,960	(50,73,634)	9,02,12,297	24,97,34,277	33,99,46,574	43,46,13,899.62		2,25,15,535.00	15,54,739	5,73,77,516	8,14,47,790	35,31,66,109	7,72,25,425.00

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PLACE : Indore
DATE : 16th May 2013

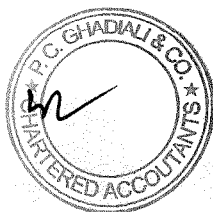


INDIAN INSTITUTE OF TECHNOLOGY INDORE

SUB-SCHEDULES FORMING PART OF FINAL ACCOUNTS
FOR THE YEAR ENDED ON 31ST MARCH 2013

		(Amount in ₹)	
SUB-SCH	PARTICULARS	2012-13	2011-12
I	DEPOSITS FROM PARTICIPANTS		
	Mess Security Deposit	4,37,000	2,75,000
	Institute Security Deposit	4,84,000	2,99,000
	Library Security Deposit	4,84,000	2,99,000
	Students Security Deposit	18,000	18,000
	Excess Fees Refundable/Payable	2,05,228	2,10,951
	TOTAL	16,28,228	11,01,951
II	EMD / SD / RETENTION MONEY		
	Earnest Money Deposit	4,33,733	4,77,501
	Security Deposit	1,11,68,178	20,33,171
	Retention Money	20,81,284	-
	Performance Guranee Deposit	1,39,280	1,39,280
	TOTAL	1,38,22,475	26,49,952
III	STATUTORY LIABILITIES		
	Tax On Profession	-	16,660
	TDS Payable	18,51,843	4,43,742
	Workers Welfare Cess	1,14,573	14,507
	VAT On Contractors	2,36,535	83,504
	NPS Subscription	48,165	5,87,775
	Valedictory Function Fees	27,800	27,800
	TOTAL	22,78,916	11,73,988
IV	OTHER CURRENT LIABILITIES		
	Indo-US Science & Technology Forum	-	27,024
	Agilent	21,061	51,913
	Payable to Staff & Students	7,58,665	46,906
	Unearned Income	7,500	32,083
	GOI Scholarship to Backward Class Students	56,000	-
	Workshop on Modern Spectroscopic Techniques	51,362	-
	IBM Shared University Research Award	11,06,818	-
	Sophisticated Instrument Center	1,01,564	-
	Tata Consultancy Services	3,76,000	-
	Sponsored Project Accounts	1,60,35,986	81,60,442
	Hostel Contingent	7,800	-
	IIT Kharaghpur	580	580
	TOTAL	1,85,23,336	83,18,948


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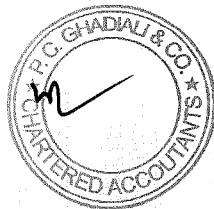
PLACE : Indore
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INDIAN INSTITUTE OF TECHNOLOGY INDORE

SUB-SCHEDULES FORMING PART OF FINAL ACCOUNTS
FOR THE YEAR ENDED ON 31ST MARCH 2013

(Amount in ₹)

SUB-SCH	PARTICULARS	2012-13	2011-12
V	OTHER RECEIVABLES		-
	Grant in Aid from GOI	-	12,47,00,000
	Insurance Fee Arrears	-	126
	Late Fee Arrears	-	100
	Mess. Fee Arrears	-	4,43,072
	Service tax receivable	-	3,055
	Insurance Premium Refundable (from OICL)	-	20,083
	IIT Bombay	4,58,937	40,63,590
	Council of Scientific & Industrial Research	13,24,830	13,93,298
	National Board of Higher Mathematics	54,654	38,061
	NTS Scholarship/NCERT Scholarship	(12,000)	(12,000)
	University Grants Commission	16,35,817	10,22,349
	Sponsored Project Account	11,05,074	(18,98,045)
	Accrued Income	7,800	-
	TDS Receivable	43,208	-
	TOTAL	46,18,320	12,97,73,689
VI	FIXED DEPOSITS - Plan & Non-Plan Funds		
	Central Bank Fixed Deposit (For Opening LCs)	5,07,89,397	4,25,00,000
	State Bank Fixed Deposit	40,00,00,000	1,00,00,000
	FIXED DEPOSITS - Sponsored Project Funds		
	With State Bank of India	-	1,00,00,000
	With Central Bank of India	1,80,00,000	-
VII	With Central Bank of India (For Opening LCs)	8,99,317	-
	TOTAL	46,96,88,714	6,25,00,000
	SAVINGS & CURRENT ACCOUNT		
	MAIN Accounts		
	State Bank of India, Mumbai Current A/c	2,67,096	2,67,646
	State Bank of India, Indore Current A/c	55,46,347	77,08,817
	State Bank of India Fees A/c.	9,970	-
	Bank of India Students Mess A/c	1,72,315	23,55,368
	Central Bank of India Current A/c	3,54,702	1,17,224
	Sponsored Project Account		
	State Bank of India, Indore Project & Consultancy A/c	13,38,234	8,44,984
	TOTAL	76,88,663	1,12,94,039



PLACE : Indore
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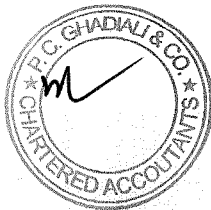

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INDIAN INSTITUTE OF TECHNOLOGY INDORE

SUB-SCHEDULES FORMING PART OF FINAL ACCOUNTS
FOR THE YEAR ENDED ON 31ST MARCH 2013

(Amount in ₹)

SUB-SCH	PARTICULARS	2012-13	2011-12
VIII	Advances to Staff		
	General/LTC/CPDA Advance & receivable	18,97,597	9,83,730
	Festival Advance	8,625	4,500
	House Building Advance	2,63,140	1,57,070
	Motor Car Advance	2,79,700	3,52,200
	TOTAL	24,49,062	14,97,500
IX	Advances to Others		
	For Supplies	3,98,889	2,42,160
	For Custom Duty	-	1,23,505
	For Letter of Credit	14,65,020	31,33,788
	For Clearing & Forwarding Charges	2,14,652	5,96,487
	For Library Resources	-	74,022
	DAVV	-	35,223
	Vishwas Marketing	-	1,24,800
	Misc.	-	3
	TOTAL	20,78,561	43,29,988
X	DEPOSITS		
	Telephone Deposit	25,000	25,000
	BSNL Indore	2,46,798	49,578
	Hindustan Petroleum	33,700	33,700
	Super Gas Agency	25,442	25,442
	Security Deposit (mainly for premises on lease)	46,02,750	39,92,729
	Indian Oil Corporation	5,550	5,550
	MPPKVCL for Electricity Connection	22,44,800	-
	Arihant Indane	2,650	-
	Student Shop A/c.	50,000	-
	MP Electricity Board with Bombay Builder	89,333	89,333
	TOTAL	73,26,023	42,21,332
XI	PREPAID EXPENSES		
	Advances for Subscription- Journals/databases	1,23,77,935	1,42,65,612
	Insurance	9,71,363	5,29,000
	Telephone & Internet Charges	6,74,919	1,93,025
	RTO Charges	8,99,393	-
	Advance Rent to PACL	-	38,53,000
	TOTAL	1,49,23,610	1,88,40,637



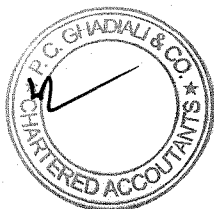
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INDIAN INSTITUTE OF TECHNOLOGY INDORE

SUB-SCHEDULES FORMING PART OF FINAL ACCOUNTS
FOR THE YEAR ENDED ON 31ST MARCH 2013

		(Amount in ₹)	
SUB-SCH	PARTICULARS	2012-13	2011-12
XII	ALLOWANCES & BONUS		
	Relocation	19,38,660	11,79,009
	Children Education Allowance/Reimbursement	4,12,777	3,75,235
	LTC	11,40,752	12,58,902
	Bonus & Overtime to Staff	62,756	82,638
	Medical Expenses	28,98,604	19,85,138
	TOTAL	64,53,549	48,80,922
XIII	EXPENSES ON EMPLOYEE'S RETIREMENT AND TERMINAL BENEFITS		
	Encashment of Earned Leave	1,75,30,660	-
	Gratuity Expenses	80,39,033	-
	Pension Contribution	1,47,600	51,067
	NPS Contribution & Related Service Charges	72,31,336	42,24,704
	TOTAL	3,29,48,629	42,75,771
XIV	PROFESSIONAL DEVELOPMENT OF FACULTY & STAFF		
	Conference Registration Fee	49,500	2,500
	CPDA	1,15,82,483	12,78,143
	TOTAL	1,16,31,983	12,80,643
XV	REPAIRS & MAINTENANCE		
	Repairs & Maintenance	66,23,621	70,82,129
	TOTAL	66,23,621	70,82,129
XVI	VEHICLE RUNNING & MAINTENANCE		
	Transportation Services	55,21,584	51,10,278
	Vehicle Insurance Charges	5,20,047	3,51,760
	TOTAL	60,41,631	54,62,038
XVII	POSTAGE, TELEGRAM & COMMUNICATION EXPENSES		
	Postage & Telegram Expenses	4,25,970	2,79,349
	Communication Expenses	10,37,035	6,25,411
	Telephone & Internet Charges	31,23,511	27,60,779
	TOTAL	45,86,516	36,65,539
XVIII	PRINTING & STATIONERY		
	Printing & Stationery	21,63,054	12,35,871
	TOTAL	21,63,054	12,35,871
XIX	TRAVELLING & CONVEYANCE EXPENSES		
	Travelling & Conveyance Expenses	82,21,960	65,92,278
	TOTAL	82,21,960	65,92,278



PLACE : Indore
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INDIAN INSTITUTE OF TECHNOLOGY INDORE

SUB-SCHEDULES FORMING PART OF FINAL ACCOUNTS
FOR THE YEAR ENDED ON 31ST MARCH 2013

		(Amount in ₹)	
SUB-SCH	PARTICULARS	2012-13	2011-12
XX	LEGAL & PROFESSIONAL CHARGES		
	Legal Expenses	1,74,676	3,824
	Honorarium	12,83,840	84,61,557
	Professional Fees & Consultancy Charges	23,198	2,07,463
	Audit Fees	1,74,170	78,480
	TOTAL	16,55,884	87,51,324
XXI	ADVERTISEMENT EXPENSES		
	Advertisement - General & Recruitments	44,90,049	27,25,831
	TOTAL	44,90,049	27,25,831
XXII	STUDENTS EXPENSES		
	Contingency Expenses PHD Students	2,69,965	-
	Fluxus	5,58,176	-
	Medical Insurance Premium Students	3,21,126	2,07,552
	Inter IIT Sports Meet	1,14,946	-
	Medical Expenses (Students)	11,99,706	7,96,034
	Merit Cum Means Scholarship	58,53,401	40,79,576
	Student Gymkhana Expenses	4,86,656	21,04,656
	Student Support Expenses	24,984	-
	Stipend to PHD Students	1,80,60,465	80,97,634
	TA-DA/International Conference/PHD	2,11,251	-
	TA-DA/National Conference/PHD	2,17,408	-
	TOTAL	2,73,18,084	1,52,85,452
XXIII	OTHER REVENUE EXPENSES		
	Waste Testing & Disposal Charges	1,12,450	44,583
	Prior Period Expenses (Net) including write-backs	5,72,202	(24,30,711)
	Miscellaneous Expenses	7,09,805	4,09,549
	TOTAL	13,94,457	(19,76,579)



PLACE : Indore
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INDIAN INSTITUTE OF TECHNOLOGY INDORE
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2013

Sub-Schedule - Sponsored Project Accounts

S. No.	Particulars	(A)	(B)				(C)					Net Balance as on 31-03-2013 (A+B-C)	Accumulated Cost of Assets as on 31.03.2013
		Opening Balance of The Funds as on 01-04-2012	Additions to The Funds				Utilization/Expenditure towards objective of Funds						
			Donations/Grants/ Other Receipts	Income from investment/Saving Bank	From Income & Expenditure A/c	TOTAL (B)	Capital Expenditure	(i) Revenue Expenditure Salaries, Wages & Allowances, etc.	Other Administrative Expenses	(ii) Amount refunded / returned	TOTAL (C)		
A - Sponsored Project Debit Balances to Other Receivable (Sub Schedule V)													
1	Virtual School	-		-	-	-					-	-	47,62,453
2	CSIR Project N.K. Jain	(3,10,510)	2,10,102	-	-	2,10,102	22,866	1,52,156	88,570	-	2,63,592	(3,64,000.00)	12,23,968
3	CSIR Complex/Suman Mukhopadnyay/2011-12	7,50,000	-	-	-	-	4,90,911	1,44,000	2,67,652	-	9,02,563	(1,52,563.00)	4,90,911
4	CSIR/Rajneesh Mishra/01(2509)/11/EMR-II	4,07,226	-	-	-	-	56,250	2,01,600	3,43,924	-	6,01,774	(1,94,548.00)	3,98,000
5	Deepa Dey/DST Project/SR/WOS-A/CS-50/2010(G)	4,22,829	-	8,348	-	8,348	1,05,855	4,20,000	1,22,107	-	6,47,962	(2,16,785.00)	1,05,855
7	Sampak Samanta CSIR Project 02(0019)/11/EMR-II	6,28,500	-	-	-	-	5,00,000	2,56,258	49,420	-	8,05,678	(1,77,178.00)	5,00,000
	Total ==>	18,98,045	2,10,102	8,348	-	2,18,450	11,75,882	11,74,014	8,71,673	-	32,21,569	(11,05,074.00)	74,81,187

B - Sponsored Project Credit Balances to Other Current Liabilities (Sub Schedule - IV)

1	DST/MSA/AKD/2011-12(SR/FT/CS-67/2010)	8,26,173	4,00,000	33,180	-	4,33,180	7,67,816	-	4,84,288	-	12,52,104	7,249.00	7,67,816
2	Anjan Chakraborty/SR/FT/CS-62/2010(G)	15,02,458	-	45,991	-	45,991	9,70,808	-	3,67,463	-	13,38,271	2,10,178.00	9,70,808
3	Ram Bilas Pachori/Project/SR/FTP/ETA-90/2010	11,66,000	-	42,198	-	42,198	9,57,842	-	1,33,676	-	10,91,518	1,16,680.00	9,57,842
4	Sarika Jalan/Project/SR/FTP/PS-067/2011	8,36,423	-	25,279	-	25,279	4,72,976	-	40,195	-	5,13,171	3,48,531.00	4,72,976
5	ICPR/C. UPENDRA/PROJECT 2011	80,000	-	-	-	-	-	-	32,320	-	32,320	47,680.00	-
6	ICSSR/Research Project/Ruchi Sharma	56,386	73,400	-	-	73,400	-	91,000	28,785	-	1,19,785	10,001.00	-
7	Tridib K Sarma/Project/SR/S1/PC-32/2010(G)	36,93,002	-	1,39,063	-	1,39,063	-	2,41,345	3,11,184	-	5,52,529	32,79,536.00	932
8	Abhinav Kranti DST-SR/S3/EECE/0130/2011	-	11,82,240	13,006	-	11,95,246	5,58,980	-	2,11,350	-	7,70,330	4,24,916.00	5,58,980
9	Apurb Kumar Das CSIR Project	-	8,24,000	-	-	8,24,000	5,07,556	-	4,118	-	5,11,674	3,12,326.00	5,07,556
10	Amit Kumar/SR/FT/LS-29/2012/SERB	-	7,00,000	-	-	7,00,000	7,167	-	1,00,000	-	1,07,167	5,92,833.00	7,167
11	Gayatri Sahu SR/FTP/PS-007/2012	-	7,00,000	6,161	-	7,06,161	70,000	1,98,333	1,30,468	-	3,98,801	3,07,360.00	70,000
12	Kiran Bala/DST/INSPIRE FACULTY/2012	-	19,00,000	-	-	19,00,000	89,302	3,20,000	1,07,373	-	5,16,675	13,83,325.00	89,302
13	Krushna R Mavani/SR/FTP/PS-100/2010	-	11,10,000	37,646	-	11,47,646	5,14,384	1,58,555	1,92,629	-	8,65,568	2,82,078.00	5,14,384
14	Prashant Kodgire/SR/S2/RJN-109/2011	-	14,60,000	20,274	-	14,80,274	-	6,25,000	2,28,432	-	8,53,432	6,26,842.00	-
15	Rajneesh Mishra DST-SERC-SR/FT/CS-97/2011	-	13,41,000	21,612	-	13,62,612	-	-	8,29,715	-	8,29,715	5,32,897.00	-
16	Shaibal Mukherjee DST No.SR/S3/EECE/0142/2011	-	51,80,000	57,934	-	52,37,934	-	-	3,00,000	-	3,00,000	49,37,934.00	-
17	Shaibal Mukherjee SR/FTP/ETA-101/2010 SERB	-	15,51,000	33,900	-	15,84,900	1,17,707	-	2,81,620	-	3,99,327	11,85,573.00	1,17,707
18	S K Vishvakarma SR/FTP/ETA-97/2010	-	15,90,000	40,420	-	16,30,420	10,94,900	-	1,09,742	-	12,04,642	4,25,778.00	10,94,900
19	PC RAY Fellowship/Shumita Ruj	-	1,17,000	-	-	1,17,000	-	-	-	-	-	1,17,000.00	-
20	Tushar Kanti Mukherjee/CSIR/01(2695)/12/EMR-II	-	10,50,000	-	-	10,50,000	1,62,731	-	-	-	1,62,731	8,87,269.00	1,62,731
	Total ==>	81,60,442	1,91,78,640	5,16,664	-	1,96,95,304	62,92,169	16,34,233	38,93,358	-	1,18,19,760	1,60,35,986.00	62,93,101



PLACE : Indore
DATE: 16th May 2013

Vasundhara Laad
Vasundhara Laad
Deputy Registrar (F&A)

INDIAN INSTITUTE OF TECHNOLOGY INDORE					
RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31 MARCH 2013					
RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
I. Opening Balance			I. Expenses		
Bank Balance			a) Establishment Expenses	11,93,88,145	5,63,51,937
i) In Current Accounts	1,12,94,039	2,27,49,252	b) Administrative Expenses	6,18,01,255	3,28,40,692
ii) In Deposit Accounts	5,25,00,000	21,20,00,000			
iii) Sponsored Project FDs	1,00,00,000	-	II. Funds		
			a) Other Fund	17,712	
II. Grant Received			b) Sponsored funds		51,066
From Government Of India- Plan	92,47,00,000	35,00,00,000	III. Expenditure on Fixed Asset & Capital Work in Progress		
			a) Purchase of Fixed Asset	11,36,39,243	4,48,07,151
III. Funds					
a) Other Fund	5,000	-	IV. Other Payments		
b) Sponsored funds	1,56,07,369	1,28,53,720	a) Statutory liabilities	2,50,61,035	99,03,968
IV. Interest Received			b) Scholarships	5,30,978	6,61,762
a) On Bank Deposits (Including FDR of Project Funds)	1,62,05,625	86,96,122	c) Loans and Advances & other assets	10,58,59,375	5,84,43,629
o) Other Interest	81,033		d) Sundry Creditors	18,41,53,164	36,49,63,757
V. Fee from Students:			e) Sundry Debtors	38,11,690	-
Fee Income	4,40,69,389	3,34,44,199	f) Refundable Deposits	4,13,512	6,05,550
			g) Other Current Liabilities	41,83,515	-
VI. Other Income			h) Expenses on workshops	1,50,078	-
a) Miscellaneous Receipts	2,77,603	5,27,582	i) Fixed Deposits Placed	77,94,65,277	
b) Application fees of recruitment	99,600	3,65,000	V. Closing Balance		
c) Tender Fees / Vendor Registration Fees	1,34,500	1,12,992	Bank Balance		
d) Liquidated Damages	84,257	30,457	i) In Current Accounts	76,88,663	1,12,94,039
e) Transcript Fee	28,800	2,600	ii) In Deposit Accounts (including FDR on lien against LC)	45,07,89,397	5,25,00,000
f) Placement Fees	49,539	-	iii) Sponsored Project FDs	1,88,99,317	1,00,00,000
g) EMD Forfeiture	50,000	-			
h) Penalty from contractors	3,55,225	-			
VII. Other Receipts					
a) Statutory Liabilities	79,63,958	3,96,377			
b) Refundable Deposits	62,94,626	5,33,488			
c) Student Welfare Fund		50,000			
d) Scholarships	5,30,978	6,61,762			
e) Other receivables	60,55,538				
f) Fixed Deposits Encashed	77,94,65,277	-			
TOTAL	1,87,58,52,356	64,24,23,551	TOTAL	1,87,58,52,356	64,24,23,551



(Vasundhara Laad)
Deputy Registrar (F&A) & Registrar I/c

PLACE : Indore
DATE: 16th May 2013

(Pradeep Mathur)
Director