

INDIAN INSTITUTE OF TECHNOLOGY INDORE

Annual Statement of Accounts
2013 - 2014

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INDIAN INSTITUTE OF TECHNOLOGY INDORE

SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF ACCOUNTS

The Government of India, Ministry of HRD, New Delhi vide its order F. No. 11-10/2008-TS.1 (Pt) dt. 9th May 2008 has set up IIT Indore in Madhya Pradesh with the commencement of Academic Session from 2009-10. The Institute commenced operations from 18.02.2009. The Institute is registered under the Society's Act vide Registration No. 03/27/03/11934/09 dt. 10-07-2009. The Institute is fully funded by the Government of India, Ministry of Human Resource Development. The Institute prepares its Annual Accounts as per the common format prescribed for Autonomous bodies provided by the Government of India, Ministry of HRD, New Delhi in consultation with Comptroller and Auditor General of India.

(1) Accounting Convention :

The Accounts are prepared on Accrual Basis.

(2) Inventory Valuation :

The inventories are stated at cost. Closing Stock of inventories is valued on FIFO method.

(3) Fixed Assets and Depreciation :

- a. Fixed Assets are stated at cost of acquisition, inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition.

Government of Madhya Pradesh has allocated and transferred 501.42 acres of land to Indian Institute of Technology Indore.



b. Depreciation:

Depreciation has been provided on Written Down Value Method as per rates provided in Income Tax Act, 1961. Depreciation on additions after 30th September is charged at half of the actual rate.

(4) FOREIGN EXCHANGE TRANSACTIONS

Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of transaction.

(5) Taxation:

As there is no taxable income under Income-tax Act 1961, no provision for Income-tax has been considered necessary.

(6) Revenue Recognition:

- a. Government Grants sanctioned but not received are accounted on Accrual Basis.
- b. Fees from students are accounted on cash basis.
- c. Interest from investment of Project and Consultancy funds is allocated at 4% to those projects where the sanction letter from the sponsoring agency demands interest and balance amount is transferred to the Research Development Fund Account.
- d. Receipts from (a) Continuous Education program (CEP), (b) Industrial Research and Consultancy projects (IRCC) (c) Sponsorship projects, after accounting for expenses & remuneration are allocated to the IRCC, Library, Director Discretionary, Staff welfare, Student Welfare, Institute Corpus, Department Development, CEP and Research Development funds.
- e. Receipts from Sophisticated Instrument Centre are allocated to IRCC, Library, Director Discretionary, Staff welfare, Student Welfare and Department Development funds.

(7) Investments:

All investments of the surplus money of the Institute are made as per the guidelines provided by the Government of India, Ministry of Human Resource Development on the subject. All investments are valued at cost.



(8) Retirement Benefits:

Liability towards gratuity and leave encashment payable on retirement of employees is provided on actuarial valuation as per Accounting Standard 15 (revised 2005) issued by the Institute of Chartered Accountants of India.

(9) Contingent Liabilities:

- (a) There is no claim pending on account of disputed items in respect of Income-tax, Sales Tax, Municipal and other Taxes.
- (b) Capital Commitment is ₹1399.40 Lakhs. Capital Commitment towards Sponsored Project is ₹188.26 Lakh.

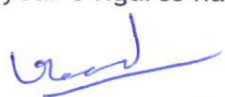
(10) Current assets, loans and advances:

In the opinion of the Institute, the current assets, loans and advances have a value on realisation equal to the amount shown in the Balance Sheet.

(11) Adjustment of Advances/Letter of Credits

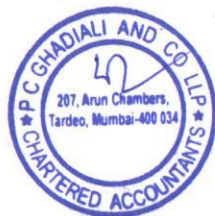
The expenditure against these Advances/Letter of Credits is accounted for only on the receipt of documents such as bills and acceptance/installation/commissioning, certificate from the user.

(12) Previous year's figures have been regrouped wherever necessary.


(CA Vasundhara Laad)
Deputy Registrar (F&A) &
Registrar I/c


(Professor Pradeep Mathur)
Director

PLACE : Indore
DATE: May 23, 2014



INDIAN INSTITUTE OF TECHNOLOGY INDORE

BALANCE SHEET AS AT 31ST MARCH 2014

PARTICULARS	SCH No.	(Amount in ₹)	
		AS AT 31-3-2014	AS AT 31-3-2013
<u>CAPITAL FUND AND LIABILITIES</u>			
CORPUS AND CAPITAL FUND	1	115,23,18,836	96,40,73,052
CURRENT LIABILITIES AND PROVISIONS	2	22,03,72,377	16,65,13,965
TOTAL		137,26,91,213	113,05,87,017
<u>ASSETS</u>			
FIXED ASSETS	3	72,83,70,220	61,49,79,444
CURRENT ASSETS, LOANS, ADVANCES AND OTHER ASSETS	4	64,43,20,993	51,56,07,573
TOTAL		137,26,91,213	113,05,87,017

Schedules attached form part of Accounts


(CA Vasundhara Laad)
Deputy Registrar (F&A) & Registrar I/c


(Professor Pradeep Mathur)
Director

PLACE : Indore
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INDIAN INSTITUTE OF TECHNOLOGY INDORE

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31ST MARCH 2014

(Amount in ₹)

PARTICULARS	SCH No.	2013-2014	2012-2013
<u>INCOME</u>			
FEE INCOME	5	5,54,74,891	4,35,35,196
INTEREST EARNED	6	3,34,76,268	1,82,24,857
OTHER INCOME	7	20,89,733	40,09,573
TOTAL (A)		9,10,40,892	6,57,69,626
<u>EXPENDITURE</u>			
ESTABLISHMENT EXPENSES	8	18,01,14,911	16,70,63,662
OTHER ADMINISTRATIVE EXPENSES	9	24,13,78,263	19,43,03,362
DEPRECIATION	3	10,93,19,822	10,28,23,500
TOTAL (B)		53,08,12,995	46,41,90,524
Excess of Income over Expenditure (A-B)		(439,772,103)	(398,420,899)
Transfer from Grant-in-Aid (Plan)		33,04,52,281	29,55,97,399
Transfer from Capital Fund (Depreciation)		10,93,19,822	10,28,23,500
Balance being Surplus / (Deficit) carried to Corpus/Capital Fund		-	-

Schedules attached form part of Accounts

(CA. Vasundhara Laad)

Deputy Registrar (F&A) & Registrar I/c

(Professor Pradeep Mathur)

Director

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INDIAN INSTITUTE OF TECHNOLOGY INDORE

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014

Schedule 1 - Corpus and Capital Fund

(Amount in ₹)

Sr. No.	PARTICULARS	Sub-Sch.No.	AS AT 31-3-2014	AS AT 31-3-2013
A	<u>Corpus Fund</u>			
	Balance as at the beginning of the year		82,357	-
	Additions During the Year		96,780	82,357
	Deductions During the Year		-	-
	BALANCE AS AT THE YEAR END		1,79,137	82,357
B	<u>Capital Fund for Fixed Assets</u>			
	Balance as at the beginning of the year		61,49,79,444	38,34,57,159
	ADD: Capital Expenditure incurred during the year		21,45,82,223	32,68,92,059
	ADD: Capital Expenditure (Prior Period Adjustment)		81,28,374	74,53,726
	LESS: Depreciation		(109,319,822)	(102,823,500)
	BALANCE AS AT THE YEAR END		72,83,70,220	61,49,79,444
C	<u>Grant-In-Aid - PLAN</u>			
	Balance as at the beginning of the year		34,33,76,475	17,33,19,659
	ADD: Contribution towards Capital Fund		62,00,00,000	80,00,00,000
	LESS: Transferred to Capital Fund - For Fixed Assets		(214,582,223)	(326,892,059)
	LESS: Capital Expenditure (Prior Period Adjustment)		(8,128,374)	(7,453,726)
	LESS: Plan Grant Used for Revenue Expenditure		(330,452,281)	(295,597,399)
	BALANCE AS AT THE YEAR END		41,02,13,597	34,33,76,475

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INDIAN INSTITUTE OF TECHNOLOGY INDORE

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014

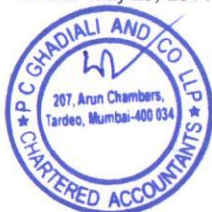
Schedule 1 - Corpus and Capital Fund

(Amount in ₹)

Sr. No.	PARTICULARS	2013-14	2012-13
D	<u>Other Funds</u>		
1	Students Welfare Fund		
	Opening Balance	75,327	70,628
	Additions During the Year	1,380	4,699
	Deductions During the Year	-	-
	Closing Balance	76,707	75,327
2	Department Development Fund		
	Opening Balance	5,36,716	22,559
	Additions During the Year	10,33,534	5,14,157
	Deductions During the Year	2,960	-
	Closing Balance	15,67,290	5,36,716
3	Director Discretionary Fund		
	Opening Balance	11,656	2,257
	Additions During the Year	2,760	9,399
	Deductions During the Year	-	-
	Closing Balance	14,416	11,656
4	Industrial Research & Consultancy Fund		
	Opening Balance	13,19,263	35,336
	Additions During the Year	42,62,245	12,99,266
	Deductions During the Year	-	15,339
	Closing Balance	55,81,508	13,19,263
5	Staff Welfare Fund		
	Opening Balance	5,829	1,129
	Additions During the Year	1,380	4,700
	Deductions During the Year	-	-
	Closing Balance	7,209	5,829

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PLACE : Indore
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INDIAN INSTITUTE OF TECHNOLOGY INDORE

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014

Schedule 1 - Corpus and Capital Fund

(Amount in ₹)

Sr. No.	PARTICULARS	2013-14	2012-13
6	Library Fund		
	Opening Balance	23,309	4,511
	Additions During the Year	5,520	18,798
	Deductions During the Year	-	-
	Closing Balance	28,829	23,309
7	Research Development Fund		
	Opening Balance	22,98,409	-
	Additions During the Year	12,20,830	23,00,782
	Deductions During the Year	72,906	2,373
	Closing Balance	34,46,333	22,98,409
8	Student Benevolent Fund		
	Opening Balance	13,52,500	7,67,500
	Additions During the Year	6,85,500	5,85,000
	Deductions During the Year	-	-
	Closing Balance	20,38,000	13,52,500
9	CEP Fund		
	Opening Balance	11,766	-
	Additions During the Year	13,824	11,766
	Deductions During the Year	-	-
	Closing Balance	25,590	11,766
10	Alumni Fund		
	Opening Balance	-	-
	Additions During the Year	7,70,000	-
	Deductions During the Year	-	-
	Closing Balance	7,70,000	-
	TOTAL (1 to 10)	1,35,55,882	56,34,775
	TOTAL BALANCE AS AT THE YEAR END (A+B+C+D)	115,23,18,836	96,40,73,052

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PLACE : Indore
DATE: May 23, 2014



INDIAN INSTITUTE OF TECHNOLOGY INDORE
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014
Schedule 2 - Current Liabilities & Provisions

(Amount in ₹)				
Sr. No.	PARTICULARS	Sub-Sch.No.	AS AT 31-3-2014	AS AT 31-3-2013
A	Current Liabilities			
	Sundry Creditors		1,65,18,956	2,02,52,550
	Deposit from Students	I	30,24,761	16,28,228
	EMD / SD / Retention Money	II	2,88,20,769	1,38,22,475
	Statutory Liabilities	III	16,02,688	22,78,916
	Other Current Liabilities	IV	4,15,99,641	1,60,04,611
B	Provisions			
1	Gratuity		1,07,76,464	80,39,033
2	Accumulated Leave Encashment		2,73,15,844	1,75,46,908
3	Others			
	Capital Expenditure		5,23,03,814	5,18,04,494
	Revenue Expenditure		3,84,09,441	3,51,36,750
	TOTAL		22,03,72,377	16,65,13,965


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PLACE : Indore
DATE: May 23, 2014



INDIAN INSTITUTE OF TECHNOLOGY INDORE
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014
Schedule 3 - Fixed Assets

(Amount in ₹)

S.No.	Description	GROSS BLOCK				DEPRECIATION					NET BLOCK	
		Cost as at 01-04-2013	Prior Period Adjustment/ Deduction in 2013-14	Additions during 2013-14	Cost as at 01-04-2014	Rate of Deprecia tion	As at 01-04-2013	Prior Period Adjustment/ Deduction in 2013-14	Additions during 2013-14	Total upto 31-03-2014	As at 31-03-2014	As at 31-03-2013
A												
1	Land	1	-	-	1	0%	-	-	-	-	1	1
2	Equipments	44,41,48,803	75,12,914	11,62,25,929	56,78,87,646	15%	8,87,68,848	5,73,237	6,56,50,155	15,49,92,241	41,28,95,406	35,53,79,955
3	Motor Vehicles	2,62,85,271	-	-	2,62,85,271	15%	66,63,339	-	29,43,290	96,06,629	1,66,78,642	1,96,21,932
4	Furniture & Fixtures	10,10,56,156	5,64,192	1,11,71,072	11,27,91,420	10%	1,74,53,455	28,209	92,74,795	2,67,56,458	8,60,34,962	8,36,02,701
5	Computer / Peripherals	5,52,76,864	4,44,481	1,86,32,823	7,43,54,168	60%	4,08,95,071	1,20,534	1,61,76,333	5,71,91,939	1,71,62,230	1,43,81,793
6	Library Books and Journals	4,34,69,762	(3,93,213)	1,51,62,589	5,82,39,138	60%	3,04,87,456	(1,21,947)	1,46,71,157	4,50,36,666	1,32,02,473	1,29,82,307
7	Cycles	26,410	-	3,770	30,180	15%	3,121	-	4,059	7,180	23,000	23,289
	TOTAL OF CURRENT YEAR	67,02,63,267	81,28,374	16,11,96,183	83,95,87,824		18,42,71,290	6,00,033	10,87,19,789	29,35,91,112	54,59,96,713	48,59,91,978
	PREVIOUS YEAR	43,46,13,900	74,53,726	22,81,95,641	67,02,63,267		8,14,47,790	7,67,282	10,20,56,217	18,42,71,290	48,59,91,978	35,31,66,109
B	Capital Work In Progress										18,23,73,507	12,89,87,467
	TOTAL (A+B)										72,83,70,220	61,49,79,444

PLACE : Indore
DATE: May 23, 2014



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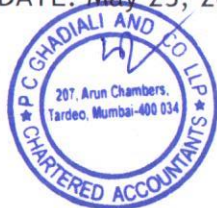
INDIAN INSTITUTE OF TECHNOLOGY INDORE
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014
Schedule 4 - Current Assets, Loans, Advances and Other Assets

(Amount in ₹)

Sr. No.	PARTICULARS	Sub-Sch.No.	AS AT 31-3-2014	AS AT 31-3-2013
A	<u>Current Assets</u>			
	Inventories		71,771	7,29,470
	Sundry Debtors		2,24,493	1,10,492
	Receivables	V	1,42,87,205	20,99,595
	<u>Bank Balance with Scheduled Banks:</u>			
	Fixed Deposit	VI	54,57,87,212	46,96,88,714
	Current Account	VII	1,06,99,025	76,88,663
B	<u>Loans, Advances & Other Assets</u>			
	i) Advances to Staff	VIII	36,12,264	24,49,062
	ii) Advances to Others	IX	3,47,70,556	20,78,561
	iii) Deposits	X	86,91,216	73,26,023
	iv) Prepaid Expenses	XI	1,28,31,111	1,49,23,610
	v) Accrued Interest:			
	Plan Funds		1,31,38,616	66,18,556
	Sponsored Projects		2,07,524	18,94,826
	TOTAL		64,43,20,993	51,56,07,573


(CA Vasundhara Laad)
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PLACE : Indore
DATE: May 23, 2014



INDIAN INSTITUTE OF TECHNOLOGY INDORE
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2014

(Amount in ₹)

Sr. No.	PARTICULARS	Sub-Sch.No.	2013-14	2012-13
Schedule 5 - Fee Income				
A	Admission Fee		18,08,700	6,91,800
	SUB-TOTAL		18,08,700	6,91,800
B	Annual Fee			
	Tuition Fee		2,38,37,500	1,91,30,000
	Student Gymkhana Fee		6,85,500	5,85,000
	Registration Fee		2,74,200	2,34,000
	Examination Fee		4,79,850	4,09,500
	Annual Insurance Premium Fee		10,99,200	75,474
	Hostel Seat Rent		75,67,000	5,25,147
	Students Contribution to Hostel Subsidy		-	31,50,880
	Hostel Establishment Charges		23,54,000	10,50,294
	Mess Fee		1,32,16,385	1,44,43,386
	Hostel Water & Electricity Charges		21,62,000	21,00,586
	SUB-TOTAL		5,16,75,635	4,17,04,267
C	Consultancy Fee		989	5,789
	SUB-TOTAL		989	5,789
D	Other Fee			
	Miscellaneous Fee (Late Registration, Transcript Fee)		4,19,067	1,28,400
	Medical Examination Fee		13,71,000	5,85,000
	Summer Internship Fee		1,99,500	1,38,500
	Summer Exam Fee		-	2,81,440
	SUB-TOTAL		19,89,567	11,33,340
	GRAND TOTAL (A+B+C+D)		5,54,74,891	4,35,35,196

Schedule 6 - Interest Earned				
	Interest on Deposits		3,34,76,268	1,82,24,857
	TOTAL		3,34,76,268	1,82,24,857

Schedule 7 - Other Income				
	Liquidated Damages Deducted from Suppliers		4,96,559	10,72,163
	Events & Programs		7,13,323	17,63,939
	Miscellaneous Receipts		8,79,851	11,73,471
	TOTAL		20,89,733	40,09,573

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DATE: May 23, 2014



INDIAN INSTITUTE OF TECHNOLOGY INDORE
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2014

(Amount in ₹)

Sr. No.	PARTICULARS	Sub-Sch.No.	2013-14	2012-13
Schedule 8 - Establishment Expenses				
	Salaries		12,05,37,886	9,79,14,213
	Allowances and Bonus	XII	90,04,313	64,53,549
	Manpower Outsourcing		2,45,25,203	1,81,15,288
	Retirement and Terminal Benefits	XIII	2,19,45,017	3,29,48,629
	Professional Development of Faculty & Staff	XIV	41,02,492	1,16,31,983
	TOTAL		18,01,14,911	16,70,63,662
Schedule 9 - Other Administrative Expenses				
	Consumables-Departmental & Others		1,50,47,828	1,49,80,347
	Rent, Rates & Taxes		4,39,69,185	4,03,66,069
	Electricity & Water charges		82,92,634	73,33,484
	Freight Charges & Wages for Staff & Students Shifting		1,15,430	4,16,475
	Repairs & Maintenance	XV	32,42,795	66,23,621
	Vehicle Running and Maintenance	XVI	75,69,405	60,41,631
	Postage, Telephone and Communication Charges	XVII	63,63,509	45,86,516
	Printing and Stationery	XVIII	21,21,945	21,63,054
	Travelling and Conveyance Expenses	XIX	66,29,377	82,21,960
	Hospitality and Guest House Expenses		16,45,699	20,34,219
	Legal and Professional Charges	XX	12,12,764	16,55,884
	Advertisement and Publicity	XXI	22,20,483	44,90,049
	Student Expenses	XXII	4,27,92,437	2,73,18,084
	Subscription/ E Journals - Library Books & Journal		2,58,12,767	2,44,45,055
	House-keeping & Security Charges		3,44,53,853	2,46,19,014
	Contribution to IIT Council Secretariat		1,00,000	1,00,000
	Expenses on Events & Programs		2,19,60,807	40,76,282
	Mess Charges		1,36,24,511	1,34,37,161
	Renewal of Software License		8,60,015	-
	Seminar & Conferences		11,02,993	-
	Other Revenue Expenses	XXIII	22,39,826	13,94,457
	TOTAL		24,13,78,263	19,43,03,362

CA. Vasundhara Laad
Deputy Registrar (F&A)

PLACE : Indore
DATE: May 23, 2014



INDIAN INSTITUTE OF TECHNOLOGY INDORE
WORKING SUB SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014

S.N.	Description	GROSS BLOCK							DEPRECIATION					Schedule 3	(Amount in ₹)	
		Cost as at 01-04-2013	Prior Period Adjustment / Deductions	Before 30-09-2013	After 30-09-2013	Additions during 2013-14	Cost as at 31-03-2014	Rate	As at 01-04-2013	Prior Period Adjustment / Deductions	Additions during 2013-14	Total upto 31-03-2014	As at 31-03-2014	As at 31-03-2013		
A	FIXED ASSETS															
1	LAND															
	TOTAL	1		-	-	-	1	0%	-	-	-	-	1	1		
2	BUILDING															
3	Buildings - Administrative	-			-	-	-	10%	-	-	-	-	-	-		
	Buildings - Residential	-			-	-	-	5%	-	-	-	-	-	-		
	TOTAL	-	-	-	-	-	-		-	-	-	-	-	-		
4	EQUIPMENTS															
5	Equipment-Lab	37,29,65,382	72,36,874	3,12,49,234	8,12,50,021	11,24,99,255	49,27,01,511	15%	6,60,60,518	5,52,534	5,78,19,517	12,44,32,569	36,82,68,941	30,69,04,864		
6	Equipment Others	6,97,36,070	2,76,040	32,20,978	4,79,896	37,00,874	7,37,12,984	15%	2,24,93,830	20,703	76,43,775	3,01,58,308	4,35,54,675	4,72,42,240		
7	Student Gymkhana - Capital Expenditure	14,47,352	-	-	25,800	25,800	14,73,152	15%	2,14,500	-	1,86,863	4,01,363	10,71,789	12,32,852		
	TOTAL	44,41,48,803	75,12,914	3,44,70,212	8,17,55,717	11,62,25,929	56,78,87,646	15%	8,87,68,848	5,73,237	6,56,50,155	15,49,92,241	41,28,95,406	35,53,79,955		
8	MOTOR VEHICLE	2,62,85,271	-	-	-	-	2,62,85,271	15%	66,63,339	-	29,43,290	96,06,629	1,66,78,642	1,96,21,932		
9	FURNITURE, FIXTURES															
10	Furniture & Fixtures	10,10,56,156	5,64,192	60,47,452	51,23,620	1,11,71,072	11,27,91,420	10%	1,74,53,455	28,209	92,74,795	2,67,56,458	8,60,34,962	8,36,02,701		
	TOTAL	10,10,56,156	5,64,192	60,47,452	51,23,620	1,11,71,072	11,27,91,420	10%	1,74,53,455	28,209	92,74,795	2,67,56,458	8,60,34,962	8,36,02,701		
11	COMPUTER / PERIPHERALS															
12	Computers	4,16,89,535	1,89,594	30,66,880	85,46,947	1,16,13,827	5,34,92,956	60%	3,15,40,513	44,068	1,05,80,941	4,21,65,522	1,13,27,434	1,01,49,022		
13	Softwares	1,35,87,329	2,54,887	28,09,928	41,94,659	70,04,587	2,08,46,803	60%	93,54,559	76,466	55,91,069	1,50,22,094	58,24,709	42,32,770		
14	Student Gymkhana - Capital Expenditure	-	-	-	14,409	14,409	14,409	60%	-	-	4,323	4,323	10,086	-		
	TOTAL	5,52,76,864	4,44,481	58,76,808	1,27,56,015	1,86,32,823	7,43,54,168	60%	4,08,95,071	1,20,534	1,61,76,333	5,71,91,939	1,71,62,230	1,43,81,793		
15	ELECTRICAL INSTALLATION	-	-	-	-	-	-	10%	-	-	-	-	-	-		
16	LIBRARY BOOKS AND JOURNALS															
17	Library Books	4,34,69,762	(3,93,213)	83,19,182	68,43,406	1,51,62,589	5,82,39,138	60%	3,04,87,456	(1,21,947)	1,46,71,157	4,50,36,666	1,32,02,473	1,29,82,307		
	TOTAL	4,34,69,762	(3,93,213)	83,19,182	68,43,406	1,51,62,589	5,82,39,138	60%	3,04,87,456	(1,21,947)	1,46,71,157	4,50,36,666	1,32,02,473	1,29,82,307		
18	OTHER FIXED ASSETS															
19	Cycle	26,410	-	3,770	-	3,770	30,180	15%	3,121	-	4,059	7,180	23,000	23,289		
	TOTAL	26,410	-	3,770	-	3,770	30,180	15%	3,121	-	4,059	7,180	23,000	23,289		
	TOTAL (1 to 14)	67,02,63,267	81,28,374	5,47,17,424	10,64,78,758	16,11,96,183	83,95,87,824		18,42,71,290	6,00,033	10,87,19,789	29,35,91,112	54,59,96,713	48,59,91,978		
B	CAPITAL WORK IN PROGRESS												18,23,73,507	12,89,87,467		
	TOTAL												72,83,70,220	61,49,79,444		
	PREVIOUS YEAR	43,46,13,900	74,53,726	11,59,76,567	11,22,19,074	22,81,95,641	67,02,63,267		8,14,47,790	7,67,282	10,20,56,217	18,42,71,290	48,59,91,978	35,31,66,109		

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INDIAN INSTITUTE OF TECHNOLOGY INDORE
SUB-SCHEDULES FORMING PART OF FINAL ACCOUNTS
FOR THE YEAR ENDED ON 31ST MARCH 2014

		(Amount in ₹)	
SUB-SCH	PARTICULARS	2013-14	2012-13
I	DEPOSITS FROM PARTICIPANTS		
	Mess Security Deposit	5,14,000	4,37,000
	Institute Security Deposit	6,10,000	4,84,000
	Library Security Deposit	6,09,000	4,84,000
	Students Security Deposit	18,000	18,000
	Hostel Security Deposit	11,28,000	-
	Excess Fee Refundable/Payable	1,45,761	2,05,228
	Current Account	30,24,761	16,28,228
II	EMD / SD / RETENTION MONEY		
	Earnest Money Deposit	69,65,169	4,33,733
	Security Deposit	1,96,74,316	1,13,07,458
	Retention Money	21,81,284	20,81,284
	TOTAL	2,88,20,769	1,38,22,475
III	STATUTORY LIABILITIES		
	Tax on Profession	-	-
	TDS Payable	12,08,902	18,51,843
	Workers Welfare Cess	93,453	1,14,573
	VAT On Contractors	1,86,909	2,36,535
	NPS Subscription	1,13,424	48,165
	Valedictory Function Fees	-	27,800
	TOTAL	16,02,688	22,78,916
IV	OTHER CURRENT LIABILITIES		
	Indo-US Science & Technology Forum	87,486	-
	Agilent	36,004	21,061
	Payable to Staff & Students	4,27,931	7,58,665
	Unearned Income	-	7,500
	GOI Scholarship to Backward Class Students	-	56,000
	Workshop on Modern Spectroscopic Techniques	-	51,362
	IBM Shared University Research Award	-	11,06,818
	Sophisticated Instrument Center	6,97,964	1,01,564
	Sponsored Project Accounts	3,77,41,237	1,38,81,261
	IRCC Project A/c - NVIS Technologies (DRD/EE/ACU-1/NVIS/13-14)	75,000	-
	Hostel Contingent	4,34,866	7,800
	CEP on Bearing & Gear Fault Diagnosis	2,18,098	-
	Department of Automatic Energy	2,35,751	-
	SERB (SR/S3/Combustion-School/2010(JU)	4,13,265	-
	NCERT Scholarship	12,000	12,000
	Rent Payable	12,20,039	-
	IIT Kharagpur	-	580
	TOTAL	4,15,99,641	1,60,04,611

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INDIAN INSTITUTE OF TECHNOLOGY INDORE
SUB-SCHEDULES FORMING PART OF FINAL ACCOUNTS
FOR THE YEAR ENDED ON 31ST MARCH 2014

(Amount in ₹)

SUB-SCH	PARTICULARS	2013-14	2012-13
V	RECEIVABLES		
	IIT Bombay	9,37,583	4,58,937
	Council of Scientific & Industrial Research	37,95,900	13,24,830
	National Board of Higher Mathematics	3,01,682	54,654
	University Grants Commission	47,83,304	16,35,817
	Science & Engineering Research Board (SERB)	2,30,788	-
	Department of Science & Technology-INSPIRE	59,406	-
	Tata Consultancy Services	99,000	(3,76,000)
	Sponsored Project Account	38,74,951	(10,49,651)
	Accrued Income	-	7,800
	TDS Receivable	2,04,591	43,208
	TOTAL	1,42,87,205	20,99,595
VI	FIXED DEPOSITS - PLAN FUNDS		
	Central Bank Fixed Deposit (For Opening LCs)	50,81,834	5,07,89,397
	State Bank Fixed Deposit	48,37,76,713	40,00,00,000
	(FDRs worth Rs. 9.35 Crores are marked as Lien by bank for issuing Letter of Credits)		
	FIXED DEPOSITS - Sponsored Project Funds		
	With State Bank of India	3,71,95,373	-
	With Central Bank of India	1,97,33,292	1,80,00,000
	With Central Bank of India (For Opening LCs)	-	8,99,317
	TOTAL	54,57,87,212	46,96,88,714
VII	CURRENT ACCOUNT		
	MAIN Accounts		
	State Bank of India, Mumbai Current A/c	-	2,67,096
	State Bank of India, Indore Current A/c	24,61,876	55,46,347
	State Bank of India Fee A/c.	10,000	9,970
	Bank of India Students Mess A/c	-	1,72,315
	Central Bank of India Current A/c	64,43,250	3,54,702
	Sponsored Project Account		
	State Bank of India, Indore Project & Consultancy A/c	17,83,900	13,38,234
	TOTAL	1,06,99,025	76,88,663

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INDIAN INSTITUTE OF TECHNOLOGY INDORE

SUB-SCHEDULES FORMING PART OF FINAL ACCOUNTS
FOR THE YEAR ENDED ON 31ST MARCH 2014

		(Amount in ₹)	
SUB-SCH	PARTICULARS	2013-14	2012-13
VIII	Advances to Staff		
	General/LTC/CPDA Advance & receivable	20,78,924	18,97,597
	Festival Advance	19,500	8,625
	House Building Advance	9,65,140	2,63,140
	Motor Car Advance	5,48,700	2,79,700
	TOTAL	36,12,264	24,49,062
IX	Advances to Others		
	For Supplies	54,87,838	3,98,889
	For Letter of Credit	74,86,235	14,65,020
	For Clearing & Forwarding Charges	17,640	2,14,652
	For Simrol Campus	2,17,78,843	-
	TOTAL	3,47,70,556	20,78,561
X	DEPOSITS		
	Telephone Deposit	25,000	25,000
	BSNL Indore	2,31,157	2,46,798
	Hindustan Petroleum	33,700	33,700
	Super Gas Agency	25,442	25,442
	Security Deposit (mainly for premises on lease)	46,02,750	46,02,750
	Indian Oil Corporation	5,550	5,550
	MPPKVCL for Electricity Connection	36,25,634	22,44,800
	Arihant Indore	2,650	2,650
	Student Shop A/c.	50,000	50,000
	MP Electricity Board with Bombay Builder	89,333	89,333
	TOTAL	86,91,216	73,26,023
XI	PREPAID EXPENSES		
	Advances for Subscription- Journals/databases	16,55,068	1,23,77,935
	Insurance	11,26,034	9,71,363
	Telephone & Internet Charges	-	6,74,919
	RTO Charges	11,27,271	8,99,393
	Renewal of Software License	88,34,890	-
	Waste Testing, Membership etc.	87,848	-
	TOTAL	1,28,31,111	1,49,23,610

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INDIAN INSTITUTE OF TECHNOLOGY INDORE
SUB-SCHEDULES FORMING PART OF FINAL ACCOUNTS
FOR THE YEAR ENDED ON 31ST MARCH 2014

		(Amount in ₹)	
SUB-SCH	PARTICULARS	2013-14	2012-13
XII	ALLOWANCES & BONUS		
	Relocation	4,81,285	19,38,660
	Children Education Allowance/Reimbursement	5,78,447	4,12,777
	LTC	35,21,898	11,40,752
	Bonus & Overtime to Staff	5,12,523	62,756
	Medical Expenses	39,10,160	28,98,604
	TOTAL	90,04,313	64,53,549
XIII	RETIREMENT AND TERMINAL BENEFITS		
	Encashment of Earned Leave	98,72,330	1,75,30,660
	Gratuity	27,37,431	80,39,033
	Pension Contribution	2,86,354	1,47,600
	NPS Contribution & Related Service Charges	90,48,902	72,31,336
	TOTAL	2,19,45,017	3,29,48,629
XIV	PROFESSIONAL DEVELOPMENT OF FACULTY & STAFF		
	Conference Registration Fee		49,500
	CPDA	41,02,492	1,15,82,483
	TOTAL	41,02,492	1,16,31,983
XV	REPAIRS & MAINTENANCE		
	Repairs & Maintenance	32,42,795	66,23,621
	TOTAL	32,42,795	66,23,621
XVI	VEHICLE RUNNING & MAINTENANCE		
	Transportation Services	68,28,178	55,21,584
	Vehicle Insurance Charges	7,41,227	5,20,047
	TOTAL	75,69,405	60,41,631
XVII	POSTAGE, TELEGRAM & COMMUNICATION EXPENSES		
	Postage & Telegram Expenses	4,38,672	4,25,970
	Communication Expenses	10,12,542	10,37,035
	Telephone & Internet Charges	49,12,295	31,23,511
	TOTAL	63,63,509	45,86,516
XVIII	PRINTING & STATIONERY		
	Printing & Stationery	21,21,945	21,63,054
	TOTAL	21,21,945	21,63,054
XIX	TRAVELLING & CONVEYANCE EXPENSES		
	Travelling Expenses	61,80,016	75,32,503
	Conveyance Expenses	4,49,361	6,89,457
	TOTAL	66,29,377	82,21,960

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INDIAN INSTITUTE OF TECHNOLOGY INDORE

SUB-SCHEDULES FORMING PART OF FINAL ACCOUNTS
FOR THE YEAR ENDED ON 31ST MARCH 2014

(Amount in ₹)

SUB-SCH	PARTICULARS	2013-14	2012-13
XX	LEGAL & PROFESSIONAL CHARGES		
	Legal Expenses	1,76,205	1,74,676
	Honorarium	7,53,996	12,83,840
	Professional Fees & Consultancy Charges	1,82,563	1,07,468
	Audit Fees	1,00,000	89,900
	TOTAL	12,12,764	16,55,884
XXI	ADVERTISEMENT EXPENSES		
	Advertisement - General & Recruitments	22,20,483	44,90,049
	TOTAL	22,20,483	44,90,049
XXII	STUDENTS EXPENSES		
	Contingency Expenses PHD Students	24,557	2,69,965
	Fluxus	9,04,888	5,58,176
	Medical Insurance Premium Students	10,50,570	3,21,126
	Inter IIT Sports Meet	10,60,945	1,14,946
	Medical Expenses (Students)	7,03,308	11,99,706
	Merit Cum Means Scholarship	73,31,572	58,53,401
	Student Gymkhana Expenses	10,89,559	4,86,656
	Student Support Expenses	-	24,984
	Stipend to PHD Students	2,82,61,949	1,80,60,465
	TA-DA/International Conference/PHD	19,66,794	2,11,251
	TA-DA/National Conference/PHD	3,98,294	2,17,408
	TOTAL	4,27,92,437	2,73,18,084
XXIII	OTHER REVENUE EXPENSES		
	Waste Testing & Disposal Charges	92,630	1,12,450
	Prior Period Expenses (Net) including write-backs	13,48,741	5,72,202
	Miscellaneous Expenses	7,98,455	7,09,805
	TOTAL	22,39,826	13,94,457

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PLACE : Indore
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INDIAN INSTITUTE OF TECHNOLOGY INDORE
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014
Sub-Schedule - Sponsored Project Accounts

S.No.	Particulars	(A)	(B)				(C)					Net Balance as on 31-03-2014 (A+B-C)	Accumulated Cost of Assets as on 31.03.2014
		Opening Balance of the Funds as on 01-04-2013	Additions to The Funds			TOTAL (B)	Utilization/Expenditure towards objective of Funds						
			Donations/Grants/ Other Receipts	Income from investment / Saving Bank	From Income & Expenditure A/c		(i) Revenue Expenditure	Capital Expenditure	Salaries, Wages & Allowances, etc.	Other Administrative Expenses	(ii) Amount refunded / returned		
A - Sponsored Project Debit Balances to Other Receivable (Sub Schedule V)													
1	Virtual School	-	-	-	-	-	-	-	-	-	-	-	47,62,453
2	CSIR Project N.K. Jain	(364,000)	1,58,221	-	-	1,58,221	-	-	-	-	-	(205,779)	12,23,968
3	CSIR Complex/Suman Mukhopadhyay/2011-12	(152,563)	-	-	-	-	9,089	1,63,533	4,81,334	-	6,53,956	(806,519)	5,00,000
4	CSIR/Rajneesh Mishra/01(2509)/11/EMR-II	(194,548)	7,59,874	-	-	7,59,874	49,999	2,01,600	3,16,236	-	5,67,835	(2,509)	4,47,999
5	Deepa Dey/DST Project/SR/WOS-A/CS-50/2010(G)	(216,785)	-	-	-	-	25,109	4,20,000	3,16,834	-	7,61,943	(978,728)	1,30,964
6	Sampak Samanta CSIR Project 02(0019)/11/EMR-II	(177,178)	-	-	-	-	-	3,31,045	1,86,893	-	5,17,938	(695,116)	5,00,000
7	DST/MSA/AKD/2011-12(SR/FT/CS-67/2010)	7,249	4,00,000	2,996	-	4,02,996	-	-	4,84,086	-	4,84,086	(73,841)	7,67,816
8	Ram Bilas Pachori/Project/SR/FTP/ETA-90/2010	1,16,680	-	3,968	-	3,968	5,550	-	1,21,920	-	1,27,470	(6,822)	9,63,392
9	Apurb Kumar Das CSIR Project	3,12,326	-	-	-	-	8,200	-	4,16,576	-	4,24,776	(112,450)	5,15,756
10	Rajneesh Mishra DST-SERC-SR/FT/CS-97/2011	5,32,897	-	17,771	-	17,771	8,99,260	-	3,27,210	-	12,26,470	(675,802)	8,99,260
11	Shaibal Mukherjee SR/FTP/ETA-101/2010 SERB	11,85,573	-	31,615	-	31,615	12,93,909	-	1,14,000	-	14,07,909	(190,721)	14,11,616
12	P.K. Sanjram/02/285/2012/RP/ICSSR	-	4,00,000	-	-	4,00,000	2,07,200	65,652	1,81,940	-	4,54,792	(54,792)	2,07,200
13	S.K. Sahu- 22(0643)/13/EMR-II CSIR Project	-	-	-	-	-	-	-	1,131	-	1,131	(1,131)	-
14	Preeti Bhobe CSIR/03(1298)/13/EMR-II	-	-	-	-	-	-	-	14,169	-	14,169	(14,169)	-
15	Shaibal Mukherjee/CSIR/22(0608/12/EMR-II	-	1,75,000	-	-	1,75,000	49,752	-	1,81,820	-	2,31,572	(56,572)	49,752
	Total ==>	10,49,651	18,93,095	56,350	-	19,49,445	25,48,068	11,81,830	31,44,149	-	68,74,047	(3,874,951)	1,23,80,176

B - Sponsored Project Credit Balances to Other Current Liabilities (Sub Schedule - IV)													
1	Anjan Chakraborty/SR/FT/CS-62/2010(G)	2,10,178	2,50,000	10,483	-	2,60,483	-	-	2,99,690	-	2,99,690	1,70,971	9,70,808
2	Sarika Jalan/Project/SR/FTP/PS-067/2011	3,48,531	-	12,003	-	12,003	92,618	-	2,00,807	-	2,93,425	67,109	5,65,594
3	ICPR/C.UPENDRA/PROJECT 2011	47,680	-	-	-	-	-	-	46,177	-	46,177	1,503	-
4	ICSSR/Research Project/Ruchi Sharma	10,001	36,700	-	-	36,700	-	-	40,525	6,176	46,701	-	-
5	Tridib K Sarma/Project/SR/S1/PC-32/2010(G)	32,79,536	-	1,26,246	-	1,26,246	-	2,30,400	1,58,579	-	3,88,979	30,16,803	932
6	Abhinav Kranti DST-SR/S3/EECE/0130/2011	4,24,916	-	12,534	-	12,534	73,500	1,31,922	93,235	-	2,98,657	1,38,793	6,32,480
7	Amit Kumar/SR/FT/Ls-29/2012/SERB	5,92,833	-	18,083	-	18,083	2,34,757	1,25,440	1,27,617	-	4,87,814	1,23,102	2,41,924
8	Gayatri Sahu SR/FTP/PS-007/2012	3,07,360	4,00,000	10,906	-	4,10,906	-	4,55,000	1,35,703	-	5,90,703	1,27,563	70,000
9	Kiran Bala/DST/INSPIRE FACULTY/2012	13,83,325	16,91,680	22,969	-	17,14,649	2,30,203	12,04,555	5,14,297	-	19,49,055	11,48,919	3,19,505
10	Krushna R Mavani/SR/FTP/PS-100/2010	2,82,078	3,00,000	10,531	-	3,10,531	-	1,12,640	2,49,533	-	3,62,173	2,30,436	5,14,384
11	Prashant Kodgire/SR/S2/RJN-109/2011	6,26,842	8,50,000	24,086	-	8,74,086	1,96,722	3,75,000	1,65,230	-	7,36,952	7,63,976	1,96,722
12	Shaibal Mukherjee DST No.SR/S3/EECE/0142/2011	49,37,934	-	1,81,014	-	1,81,014	48,10,000	-	1,12,225	-	49,22,225	1,96,723	48,10,000
13	S K Vishvakarma SR/FTP/ETA-97/2010	4,25,778	-	16,483	-	16,483	-	-	1,24,027	-	1,24,027	3,18,234	10,94,900
14	PC RAY Fellowship/Shumita Ruj	1,17,000	-	-	-	-	-	-	1,04,276	12,724	1,17,000	-	-
15	Tushar Kanti Mukherjee/CSIR/01(2695)/12/EMR-II	8,87,269	-	-	-	-	90,000	-	1,25,199	-	2,15,199	6,72,070	2,52,731



INDIAN INSTITUTE OF TECHNOLOGY INDORE
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014
Sub-Schedule - Sponsored Project Accounts

S.No.	Particulars	(A) Opening Balance of the Funds as on 01-04-2013	(B)				(C)					Net Balance as on 31-03-2014 (A+B-C)	Accumulated Cost of Assets as on 31.03.2014
			Additions to The Funds				Utilization/Expenditure towards objective of Funds						
			Donations/Grants/ Other Receipts	Income from investment / Saving Bank	From Income & Expenditure A/c	TOTAL (B)	Capital Expenditure	Salaries, Wages & Allowances, etc.	Other Administrative Expenses	(ii) Amount refunded / returned	TOTAL (C)		
16	2013/37P31/BRNS/ Pankaj/SERB	-	20,52,125	40,418	-	20,92,543	45,200	-	1,42,093	-	1,87,293	19,05,250	45,200
17	ALICE Project	-	80,00,000	1,52,585	-	81,52,585	2,62,756	1,98,510	25,71,381	-	30,32,647	51,19,938	2,62,756
18	Anbarasu/2013/20/34/2/BRNS	-	11,10,000	3,200	-	11,13,200	-	-	1,49,967	-	1,49,967	9,63,233	-
19	Anirban/SERB/SB/FTP/ETA-047/2012	-	7,01,000	3,599	-	7,04,599	-	-	1,82,000	-	1,82,000	5,22,599	-
20	B. Pathak CSIR /01(2723)/13/EMR-II	-	15,17,000	-	-	15,17,000	10,75,716	1,70,012	1,14,869	-	13,60,597	1,56,403	10,75,716
21	Dr. Preeti Bhohe SR/52/CMP-109/2012	-	36,25,000	58,896	-	36,83,896	65,550	55,045	2,00,340	-	3,20,935	33,62,961	65,550
22	Dr.Shirage Prasharam SR/52/RJN-121/2012	-	14,60,000	31,012	-	14,91,012	-	6,75,000	1,61,870	-	8,36,870	6,54,142	-
23	Dr.Suman Mukhopadhyay DST No-SR/51/IC-43/2012	-	22,00,000	71,617	-	22,71,617	-	58,993	2,49,217	-	3,08,210	19,63,407	-
24	Dr. Vasudevan/DoB/IFD/SAN/2128/2013-14	-	60,16,000	1,59,992	-	61,75,992	-	-	1,02,067	-	1,02,067	60,73,925	-
25	DST/TDD/2K13/213(G)/Palani/Kazi	-	17,92,000	28,446	-	18,20,446	-	-	4,26,161	-	4,26,161	13,94,285	-
26	E Anil Kumar/SB/FTP/ETA-297/2011	-	14,65,000	34,007	-	14,99,007	8,13,911	-	3,14,693	-	11,28,604	3,70,403	8,13,911
27	Indo-Russian Joint Research	-	10,23,800	16,930	-	10,40,730	-	-	40,000	-	40,000	10,00,730	-
28	Kapil Ahuja/CSIR/25(0220)/13/EMR-II	-	2,07,000	-	-	2,07,000	-	-	10,000	-	10,000	1,97,000	-
29	Manavendra Mahato SE/FTP/PS-149/2011	-	7,40,000	20,733	-	7,60,733	3,00,686	47,484	91,963	-	4,40,133	3,20,600	3,00,686
30	M Anbarasu SERB/F/0894/13-14 DT 21.05.13	-	18,40,000	44,636	-	18,84,636	11,02,585	-	3,87,120	-	14,89,705	3,94,931	11,02,585
31	M Anbarasu SERB/F/1493/2013-14/11.06.2013	-	35,00,000	94,030	-	35,94,030	30,04,818	-	2,70,348	-	32,75,166	3,18,864	30,04,818
32	Mobin ShaikhCSIR/01(2718)/13/emr-11	-	15,17,000	-	-	15,17,000	5,500	2,33,475	86,889	-	3,25,864	11,91,136	5,500
33	M Santhakumar SB/FTP/ETA-411/2012	-	10,05,000	29,277	-	10,34,277	1,53,304	-	92,868	-	2,46,172	7,88,105	1,53,304
34	Prabhat Kumar Upadhyay SB/FTP/ETA-325/2012	-	20,30,000	47,875	-	20,77,875	17,64,500	-	1,05,145	-	18,69,645	2,08,230	17,64,500
35	P.R. SAGDEO CSIR/03(1274)/13/EMR-II	-	9,64,000	-	-	9,64,000	5,38,825	1,27,510	35,000	-	7,01,335	2,62,665	5,38,825
36	Safique Ahmad/SR/FTP/MS-043/2011	-	7,70,000	20,392	-	7,90,392	3,62,840	1,44,022	88,575	-	5,95,437	1,94,955	3,62,840
37	Sanjay K. Singh CSIR/ 01(2722)/13/EMR-II	-	9,80,333	-	-	9,80,333	-	1,72,800	2,83,436	-	4,56,236	5,24,097	-
38	Sarika/CSIR/25(0205)/12/EMR-II/04-10-2013	-	2,52,000	-	-	2,52,000	64,500	1,00,616	20,440	-	1,85,556	66,444	64,500
39	Satya Bulusu CSIR/01(2721)/13/EMR-II	-	10,00,333	-	-	10,00,333	4,28,944	1,06,400	40,000	-	5,75,344	4,24,989	4,28,944
40	Satyajeet Chatterjee SB/FTP/ETA-365/2012	-	20,00,000	57,617	-	20,57,617	6,02,944	-	1,12,000	-	7,14,944	13,42,673	6,02,944
41	S.Dhinakaran SERB/F/1783/SB/FTP/ETA-427/2012	-	19,50,000	52,137	-	20,02,137	17,98,750	-	1,05,145	-	19,03,895	98,242	17,98,750
42	Trapti Jain SB/FTP/ETA-269/2012	-	15,75,000	40,566	-	16,15,566	10,86,036	1,41,120	1,05,090	-	13,32,246	2,83,320	10,86,036
43	Vipul Singh SE/FTP/ETA-179/2012	-	20,00,000	54,998	-	20,54,998	12,39,931	-	1,53,559	-	13,93,490	6,61,508	12,39,931
Total ==>		1,38,81,261	5,68,20,971	15,08,301	-	5,83,29,272	2,04,45,096	48,65,944	91,39,356	18,900	3,44,69,296	3,77,41,237	2,43,87,276

(CA. Vasundhara Laad)
Deputy Registrar (F&A)

PLACE : Indore
DATE: May 23, 2014



INDIAN INSTITUTE OF TECHNOLOGY INDORE
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2014

RECEIPTS	AMOUNT (₹)	PAYMENTS	AMOUNT (₹)
I. OPENING BALANCE		I. EXPENSES	
Bank Balance		a) Establishment Expenses	16,59,94,634
i) In Current Accounts	76,88,663	b) Administrative Expenses	6,81,47,463
ii) In Deposit Accounts	45,07,89,397	II. FUNDS	
iii) Sponsored Project FDs	1,88,99,317	a) Other Fund	6,516
II. GRANT RECEIVED		b) Sponsored funds	1,69,09,082
From Government Of India- Plan	62,00,00,000	III. EXPENDITURE ON FIXED ASSET & CAPITAL WORK IN PROGRESS	
III. FUNDS		a) Purchase of Fixed Asset	7,65,24,907
a) Other Fund	1,238	IV. OTHER PAYMENTS	
b) Alumni Membership Fee	99,000	a) Statutory liabilities	2,89,72,771
c) Sponsored funds	6,10,36,731	b) Scholarships	4,65,200
IV. INTEREST RECEIVED		c) Loans and Advances & other assets	9,22,18,628
a) On Bank Deposits (Including FDR of Project Funds)	2,18,85,284	d) Sundry Creditors	24,30,40,221
b) Other Interest	251	e) Refundable Deposits	45,98,731
V. FEES FROM STUDENTS		f) Expenses on workshops	-
Fee Income	5,83,26,828	g) Fixed Deposits Placed	1,18,99,14,217
VI. OTHER INCOME		h) Payment Against Provision	1,20,52,870
a) Miscellaneous Receipts	2,96,466	i) Prepaid Expenses	21,71,389
b) Application fees of recruitment	64,400	V. CLOSING BALANCES	
c) Tender Fees / Vendor Registration Fees	3,15,000	Bank Balance	
d) Liquidated Damages	2,59,741	i) In Current Accounts	1,06,99,025
e) Transcript Fee	37,150	ii) In Deposit Accounts (including FDR on lien against LC)	48,88,58,547
f) Penalty from contractors	38,180	iii) Sponsored Project FDs	5,69,28,665
g) Guest House Charges	1,25,300		
h) Sundry Debtors	23,59,092		
i) Other Current Liabilities (Receipt for workshop and specific purposes)	11,28,718		
VII. OTHER RECEIPTS			
a) Statutory Liabilities			
b) Refundable Deposits	1,34,94,805		
d) Scholarships	4,65,200		
e) Other receivables	16,15,107		
f) Fixed Deposits Encashed	1,19,85,76,997		
TOTAL	2,45,75,02,865	TOTAL	2,45,75,02,865

(CA Vasundhara Laad)
Deputy Registrar (F&A) & Registrar I/c

(Professor Pradeep Mathur)
Director

PLACE : Indore
DATE: May 23, 2014

