

**INDIAN INSTITUTE OF TECHNOLOGY
INDORE**



**ANNUAL FINANCIAL STATEMENTS FOR THE YEAR
ENDED ON 31ST MARCH 2016**

INDIAN INSTITUTE OF TECHNOLOGY INDORE
Annual Financial Statements
2015 - 2016

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BALANCE SHEET

INDIAN INSTITUTE OF TECHNOLOGY INDORE
BALANCE SHEET AS AT 31ST MARCH, 2016

(Amount in ₹)

SOURCES OF FUNDS	SCHEDULE	AS AT 31-03-2016	AS AT 31-03-2015
Corpus/Capital Fund	1	3,08,82,65,489	1,55,43,72,053
Designated/Earmarked Funds	2	3,21,24,345	2,50,59,220
Current Liabilities & Provisions	3	-3,06,81,912	66,57,85,688
TOTAL		3,08,97,07,923	2,24,52,16,961
APPLICATION OF FUNDS			
<u>FIXED ASSETS</u>	4		
A. Tangible Assets		69,98,34,883	63,42,82,032
B. Intangible Assets		14,88,558	-
C. Capital Work-In-Progress		1,89,74,40,939	90,79,85,021
<u>CURRENT ASSETS</u>	5	35,36,84,403	52,13,81,031
<u>LOANS, ADVANCES & DEPOSITS</u>	6	13,72,59,139	18,15,68,877
TOTAL		3,08,97,07,923	2,24,52,16,961
Significant Accounting Policies & Notes to Accounts	20	-	-

Schedules 1-20 annexed hereto form part of Annual Financial Statements.




CMA Dr. Arunachalam Subramanian
(Registrar)


Professor Pradeep Mathur
(Director)

PLACE : Indore

DATED: May 05, 2016

INCOME AND EXPENDITURE ACCOUNT

INDIAN INSTITUTE OF TECHNOLOGY INDORE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

(Amount in ₹)

PARTICULARS	SCHEDULE	2015-2016	2014-2015
(A) INCOME			
Academic Receipts	7	6,44,68,305	4,57,09,685
Grants & Subsidies	8	43,30,00,000	40,03,50,000
Less: Capital Grants for Fixed Assets			
Interest Earned	9	6,32,34,253	5,61,61,418
Other Income	10	42,94,294	30,96,118
Prior Period Income	11	4,48,433	1,20,601
TOTAL (A)		56,54,45,286	50,54,37,822
(B) EXPENDITURE			
Staff Payments & Benefits	12	29,67,04,706	25,51,64,341
Academic Expenses	13	19,02,99,312	13,68,54,270
Administrative and General Expenses	14	8,58,34,957	8,28,24,192
Transportation Expenses	15	1,00,87,528	86,51,755
Repairs and Maintenance	16	71,73,542	65,21,343
Finance Costs	17	2,781	24,175
Depreciation	4	12,21,84,139	11,81,49,064
Other Expenses	18	34,68,961	22,44,187
Prior Period Expenses	19	15,00,783	9,51,513
TOTAL (B)		71,72,56,709	61,13,84,840
Balance being excess of Expenditure over Income (A-B)		-15,18,11,423	-10,59,47,018
Appropriation:			
a. Transfer to Corpus fund towards Internal Revenue Generation of 2015-2016 (See Note to Account - no.6)			
b. Transfer to Corpus fund towards Internal Revenue Generation during 2009-2010 to 2014-15 (See Note to Accounts - no.6)			
c. Amount transfer to Capital Fund (Depreciation)			
Over Utilization of Grant in Aid for Revenue Purpose (Schedule 3C)		50,70,23,395	
Under Utilization of Grant in Aid for Revenue Purpose (Schedule 3C)			1,22,02,046
Significant Accounting Policies & Notes to Accounts	20		

Schedules 1-20 annexed hereto form part of Annual Financial Statements.

CMA Dr. Arunachalam Subramanian
(Registrar)

Professor Pradeep Mathur
(Director)

PLACE : Indore
DATED : May 05, 2016



SCHEDULES

INDIAN INSTITUTE OF TECHNOLOGY INDORE
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE 1 - CAPITAL/CORPUS FUND

(Amount in ₹)

PARTICULARS	AS AT 31-03-2016				AS AT 31-03-2015
	Capital Fund for Fixed Assets	Corpus Fund	OBC Building Fund	Total	
a) Balance at the beginning of the year	1,54,22,67,053	-	1,21,05,000	1,55,43,72,053	72,83,70,220
b) Additions:					
i. Contributions towards Corpus/Capital Fund	-	47,73,96,111	-	47,73,96,111	1,21,05,000
ii. Grants from UGC, Government of India and State Government to the extent utilized for Capital expenditure	1,17,71,06,424	-	-	1,17,71,06,424	92,66,43,854
iii. Assets Purchased out of Earmarked Funds	-	-	-	-	-
iv. Assets Purchased out of out of Sponsored Projects, where ownership vests in the institution	-	-	-	-	-
v. Assets Donated/Gifts Received	-	-	-	-	-
vi. Other Additions	-	-	-	-	-
vii. Excess of Income over expenditure transferred from the Income & Expenditure account	-	-	-	-	-
viii. Capital Expenditure (Prior Period Adjustment)	15,75,041	-	-	15,75,041	54,02,043
TOTAL (b)	1,17,86,81,465	47,73,96,111	-	1,65,60,77,576	94,41,50,897
TOTAL (a+b))	2,72,09,48,518	47,73,96,111	1,21,05,000	3,21,04,49,628	1,67,25,21,117
c) Other Expenses (Depreciation)	12,21,84,139	-	-	12,21,84,139	11,81,49,064
NET BALANCE AS AT THE YEAR-END (a+b-c)	2,59,87,64,379	47,73,96,111	1,21,05,000	3,08,82,65,489	1,55,43,72,053



INDIAN INSTITUTE OF TECHNOLOGY INDORE
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE 2 - DESIGNATED/EARMARKED FUNDS

(Amount in ₹)

PARTICULARS	AS AT 31-03-2016							AS AT 31-03-2015
	Departmental Development Fund (DDF)	Industrial Research & Consultancy Fund (IRCC Fund)	Research & Development Fund (RDF)	Student's Benevolent Fund	Sophisticated Instrument Center Fund	Other Funds	Total	
a) Opening balance of the funds	26,48,061	97,72,047	74,13,289	26,13,150	14,09,234	12,03,439	2,50,59,220	1,44,32,982
b) Additions to the Funds:								
i. Donation/grants	-	-	-	-	-	-	-	-
ii. Income from investments made of the funds	-	-	24,10,815	-	1,91,631	-	26,02,446	-
iii. Accrued interest on investments of the funds	-	-	-	-	-	-	-	-
iv. Other additions (Interest)	-	-	-	-	-	-	-	35,59,217
- Institute's Overhead Charges	9,99,342	42,62,744	9,13,100	-	-	87,706	62,62,892	64,13,529
- Contribution of Students/Faculty	-	-	-	9,03,462	-	1,54,000	10,57,462	6,91,900
- Contribution from Other Projects	-	-	-	-	-	-	-	2,784
- Contribution from Testing & Analysis	-	-	-	-	5,18,260	17,037	5,35,297	11,54,359
TOTAL (a+b)	36,47,403	1,40,34,791	1,07,37,204	35,16,612	21,19,125	14,62,182	3,55,17,317	2,62,54,771
c) Utilisation/Expenses towards objectives of funds								
i. Capital Expenditure								
- Fixed Assets	-	-	54,800	-	-	-	54,800	-
- Others	-	-	-	-	-	-	-	-
Sub-total (c-i)	-	-	54,800	-	-	-	54,800	-
ii. Revenue Expenditure								
- Salaries, Wages and allowances etc.	89,442	-	1,16,200	-	-	-	2,05,642	6,07,756.00
- Rent	-	-	-	-	-	-	-	-
- Other Administrative expenses	2,25,243	-	4,76,062	-	21,41,990	2,89,235	31,32,530	5,87,795
- Transfer to IIT Bombay	-	-	-	-	-	-	-	-
Sub-total (c-ii)	3,14,685	-	5,92,262	-	21,41,990	2,89,235	33,38,172	11,95,551
TOTAL (c(i+ii))	3,14,685	-	6,47,062	-	21,41,990	2,89,235	33,92,972	11,95,551
CLOSING BALANCE AS AT THE YEAR-END (a+b-c)	33,32,718	1,40,34,791	1,00,90,142	35,16,612	-22,865	11,72,947	3,21,24,345	2,50,59,220



INDIAN INSTITUTE OF TECHNOLOGY INDORE
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE 3 - CURRENT LIABILITIES & PROVISIONS

PARTICULARS	(Amount in ₹)	
	AS AT 31-03-2016	AS AT 31-03-2015
A. CURRENT LIABILITIES		
1. Deposits from Staff	-	-
2. Deposits from Students		
- Hostel Security Deposit	14,29,000	13,08,000
- Institute Security Deposit	8,90,000	7,62,000
- Library Security Deposit	8,89,000	7,61,000
- Mess Security Deposit	6,24,000	5,99,000
- Preparatory Students Security Deposit	18,000	18,000
- Acceptance Fees	55,000	45,000
- Miscellaneous Fee Deposit	1,50,189	1,47,904
3. Sundry Creditors	-	-
(a) For Goods & Services	72,15,702	83,10,855
(b) Others	-	-
4. Deposit-Others (including EMD/SD/Retention)		
- Earnest Money Deposit	58,40,980	33,65,069
- Security Deposit	2,96,42,350	2,73,46,835
- Retention Money Deposit	2,61,09,206	67,78,846
5. Statutory Liabilities (GPF,TDS,WC TAX,CPF/GIS,NPS):		
a) Overdue	-	-
b) Others	-	-
- TDS on Contractor	23,495	4,19,989
- TDS on Salary	5,000	-
- TDS on Rent	-	67,364
- TDS on Professional Services	29,530	32,416
- TDS Cess	3,138	10,960
- VAT on Contractors	-	20,502
- NPS	33,324	2,533
6. Other Current Liabilities:		
a) Salaries	-	-
b) Sponsored Projects - Credit Balances (Schedule 3A)	3,93,72,655	2,24,10,331
c) Sponsored Fellowships & Scholarships:		
- Agilent	-	31,104
- Central Sector Scholarship	-	45,000
- Indo US Science & Technology Forum	-	87,486
- NTS Scholarship/NCERT Scholarships	12,000	12,000
- ST/S3/Combustion-School/2010(JU)	4,718	4,718



INDIAN INSTITUTE OF TECHNOLOGY INDORE
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE 3 - CURRENT LIABILITIES & PROVISIONS

(Amount in ₹)

PARTICULARS	AS AT 31-03-2016	AS AT 31-03-2015
Sponsored Fellowship/Scholarship - Credit Balances (Schedule 3B)	16,51,302	-2,75,841
d) Unutilised Grants (Schedule 3C)	-46,61,85,114	22,45,19,746
e) Grants in advance	-	-
f) Other funds	-	-
g) Other liabilities	-	-
- Income Received in Advance	1,71,29,877	1,63,18,848
- Glass Blowing Service Charges	-	6,675
- Hostel Contingent Fund	16,37,480	10,13,093
- IIT Mumbai	10,27,139	8,89,139
- Smart Card Pool A/c. (Faculty/Staff/Student)	10,328	-
- Department of Automatic Energy	1,50,000	-
- District Welfare (For Scholarship)	90,000	-
- Indian Statistical Institute, Chennai	34,171	-
- IRCC Project Balances	4,77,178	1,02,275
- 8th International Undergraduate Research Symposium	41,356	-
- CEP on Condition Monitoring of Rotating Machine Elements	83,844	-
- GIAN - Digital Humanities Course 2015-16	8,61,795	-
- GIAN - Network Science and Multi-Agent Systems	3,45,500	-
- International Symposium on Complex Analysis & Conf.	9,756	-
- IRCC/VINT/Dr. Neelesh Jain/15-16	2,596	-
- CEP on Flow Cytometry Master Training/2014-15	4,050	23,000
- Other Payables	2,28,503	-
- Payable to Staff & Students	3,52,291	2,90,486
TOTAL (A)	-32,97,00,661	31,54,74,333
B. PROVISIONS		
1. For Taxation	-	-
2. Gratuity	2,42,21,805	1,77,97,056
3. Superannuation/Pension	-	-
4. Accumulated Leave Encashment	5,28,08,020	4,12,22,572
5. Expenses payable	-	-
- Provision for Revenue Expenses	7,01,91,964	5,82,80,123
- Provision for Capital Expenses	15,17,96,960	23,30,11,604
6. Trade Warranties/Claims	-	-
7. Others	-	-
TOTAL (B)	29,90,18,749	35,03,11,355
TOTAL (A+B)	-3,06,81,912	66,57,85,688



INDIAN INSTITUTE OF TECHNOLOGY INDORE
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2016													
S. No.	Particulars	(A)	(B)				(C)					Net Balance as on 31-03-2016 (A+B-C)	Accumulated Cost of Assets as on 31.3.2016
		Opening Balance of The Funds as on 01-04-2015	Additions to The Funds				Utilization/Expenditure towards objective of Funds						
			Donations/ Grants/Other Receipts	Income from Investment/ Saving Bank	From Income & Expenditure A/c	TOTAL (B)	Capital Expenditure	(I) Revenue Expenditure		(II) Amount refunded / returned	TOTAL (C)		
								Salaries, Wages & Allowances, etc.	Other Administrative Expenses				
Schedule 3A - Sponsored Projects (Credit Balances)													
1	Virtual School	-	-	-	-	-	-	-	-	-	-	-	47,62,453
2	CSIR Complex/Suman Mukhopadhyay/2011-12	12,212			-	-			12,212		12,212	-	5,00,000
3	Sampak Samanta CSIR Project 02/0019/11/EMR-II	45,075	47,515		-	47,515			92,590		92,590	-	5,00,000
4	Abhinav Kranli DST-SR/S3/EECE/01.30/2011	1,73,441			-	-		61,937	51,737	59,767	1,73,441	-	6,32,480
5	ALICE Project	35,40,843			-	-				35,40,843	35,40,843	-	20,00,000
6	Anirban/SERB/SB/FTP/ETA-047/2012	67,388	4,40,000	7,304	-	4,47,304		2,45,342	34,796		2,80,138	2,34,554	3,21,750
7	Dr. Preeti Bhohe SR/S2/CMP-109/2012	2,32,167	6,00,000	17,017	-	6,17,017	1,99,200	2,20,968	1,80,798		6,00,966	2,48,218	30,51,280
8	Dr. Shirage Prasharam SR/S2/RJN-121/2012	5,59,061	17,80,000	8,793	-	17,88,793	2,05,977	10,53,870	3,80,757		16,40,604	7,07,250	5,83,676
9	Dr. Suman Mukhopadhyay DST No-SR/S1/IC-43/2012	4,75,521	5,00,000	27,051	-	5,27,051	63,078		4,46,284		5,09,362	4,93,210	10,85,085
10	Dr. Vasudevan/DoB/IFD/SAN/2128/2013-14	11,30,295		43,897	-	43,897			1,95,676		1,95,676	9,78,516	49,37,194
11	DST/TDD/2K13/213(G)/Palani/Kazi	2,49,180		9,967	-	9,967					-	2,59,147	10,00,000
12	E Anil Kumar/SB/FTP/ETA-297/2011	13,202	2,50,000	3,895	-	2,53,895	23,554		2,17,575		2,41,129	25,968	10,60,000
13	Dr. Pradeep Malhur/ Indo-Russian Joint Research	1,39,651			-	-		75,279	63,399		1,38,678	973	-
14	Kapil Ahuja/CSIR/25(0220)/13/EMR-II	12,260	38,873		-	38,873		36,000	(5,606)		30,394	20,739	50,000
15	Satya Bulusu CSIR/01 (2721)/13/EMR-II	2,14,797	4,94,111		-	4,94,111		45,910	40,000		85,910	6,22,998	4,38,644
16	Salvajeet Chatterjee SB/FTP/ETA-365/2012	7,33,838	80,000	12,532	-	92,532	6,70,000		1,17,364		7,87,364	39,006	18,00,424
17	Amod C Umarikar/SB/S3/EECE/01777/2014/SER B	16,00,432		55,003	-	55,003	5,95,961	93,226	1,66,494		8,55,681	7,99,754	-
18	Dr. Devendra/SERB/SB/S3/MMER/0028/2013	31,60,918		1,08,585	-	1,08,585	21,79,029		1,90,050		23,69,079	9,00,424	24,99,607
19	Dr. A. Palani/DST/RC-UK/34-AM/2012 (II-Mumbai-G)	3,69,631		14,024	-	14,024		46,552	1,81,871		2,28,423	1,55,232	-
20	I. A. Palani/MST/DST/INT/JSPS/P-176/2014	20,558	2,00,000	3,503	-	2,03,503			1,95,920		1,95,920	28,141	-
21	Kiran Bala/BT/BIO-CARE/07/185/2010-11	17,99,494		59,354	-	59,354	2,15,816	2,61,600	3,19,661		7,97,077	10,61,771	2,15,816
22	Rajesh Kumar/SB/S2/CMP-01223/ SERB/2014-15	7,52,500		29,343	-	29,343			2,16,016		2,16,016	5,65,827	-
23	Rajesh Kumar/SB/S2/SERB/F/2685/2014-15	16,91,981		61,376	-	61,376	9,96,347		2,96,919		12,93,266	4,60,091	9,96,347
24	Dr. Rajesh Kumar/SB/S2/SERB/F/2685/2014-15	16,05,333		59,369	-	59,369	13,50,294		1,02,940		14,53,234	2,11,468	13,50,294

INDIAN INSTITUTE OF TECHNOLOGY INDORE
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

S. No.	Particulars	(A) Opening Balance of The Funds as on 01-04-2015	(B) Additions to The Funds				(C) Utilization/Expenditure towards objective of Funds					Net Balance as on 31-03-2016 (A+B-C)	Accumulated Cost of Assets as on 31.3.2016
			Donations/ Grants/Other Receipts	Income from Investment/ Saving Bank	From Income & Expenditure A/c	TOTAL (B)	(i) Revenue Expenditure						
							Capital Expenditure	Salaries, Wages & Allowances, etc.	Other Administrative Expenses	(B) Amount refunded / returned	TOTAL (C)		
25	Sudeshna/SERB/S8/S2/CMP-077/2013	31,78,518	5,00,000	63,685	-	5,63,685	21,54,339		6,74,014		28,28,353	9,13,850	24,81,258
26	Suman/DST-Project/INI/Portugal/P-04/2013	1,58,340		6,046	-	6,046			86,134		86,134	78,252	-
27	Abhinav Kranti/GITA/DST/TWN/P-70-2015		10,13,000	9,370		10,22,370			2,27,992		2,27,992	7,94,378	
28	Apurb K Das/DST/SR/NM/NS-1458/2014(G)		38,30,000	37,722		38,67,722			1,73,469		1,73,469	36,94,253	-
29	Bhupesh/YSS/2014/000320/2015-18		15,58,422	22,465		15,80,887	6,28,950		1,23,558		7,52,508	8,28,379	6,28,950
30	Bhiswarup/DST/EMR/2015/002057/2015		39,33,000	12,777		39,45,777			1,00,000		1,00,000	38,45,777	-
31	Dhirendra Kumar/YSS/2015/000034		11,01,666	4,978		11,06,644		3,53,351	1,10,912		4,64,263	6,42,381	-
32	Dr. Shaibal Mukherjee/UGC-DAE Project		45,000			45,000			45,000		45,000	-	-
33	Dr. Uzma Baig YSS/2015/001279		14,50,000	13,256		14,63,256		1,82,742	1,00,000		2,82,742	11,80,514	-
34	Neminath/DST/YSS/2015/000073		9,55,553	7,905		9,63,458	3,64,000	31,034	1,00,000		4,95,034	4,68,424	3,64,000
35	Rajneesh/SERB/EMR/2014/001257/2015-18		28,60,000	46,688		29,06,688		47,690	8,02,916		8,50,606	20,56,082	-
36	Ram Bilas Pachori/CSIR/22(0687)/15/EMR-II		3,91,000			3,91,000					-	3,91,000	-
37	Subhendu/EMR/2014/001177/2015-18		10,00,000	15,959		10,15,959			2,01,366		2,01,366	8,14,593	-
38	Vimal Bhalla/no. 14(3)/2014-CC&BT/MCIT		19,85,192	56,397		20,41,589	14,150	1,27,897	3,60,953		5,03,000	15,38,589	14,150
39	Vivek Kanhangad/CSIR/22(0697)/15/EMR-II		2,75,500			2,75,500					-	2,75,500	-
40	Abhijeet Joshi/INSPIRE FACULTY/2016		19,00,000	11,191		19,11,191		3,97,333	45,266		4,42,599	14,68,592	-
41	Chelvam Venkatesh/SERB/EMR/2015/001764		30,00,000	20,000		30,20,000			1,86,000		1,86,000	28,34,000	
42	Dr. Syam Prakash/S8/S2/RJN-163/2014/RAMANUJAN		17,80,000			17,80,000		9,07,581	1,95,798		11,03,379	6,76,621	-
43	N.K. Jain/SR/FST/ETI-363/2014		1,50,00,000	3,05,553		1,53,05,553	98,59,086				98,59,086	54,46,467	98,59,086
44	Santhakumar/CSIR/22(0698)/15EMR-II		4,33,000			4,33,000			30,000		30,000	4,03,000	-
45	Sanika/SERB/EMR/2014/000368/2015		8,50,000	19,517		8,69,517	2,98,136	78,226	3,02,475		6,78,837	1,90,680	2,98,136
46	S.K. Vishwakarma/SMDP-C2SD/CEERI-Pilani/2015-2016		10,43,000			10,43,000			1,96,923		1,96,923	8,46,077	-
47	Sruja Prakash/SB/FIP/ETA-0074/2014		20,70,000	54,525		21,24,525		60,000	1,28,686		1,88,686	19,35,839	-
48	Abhishek Prasad/MS/MS-043/2011 Tandoor Mumbai-400 034	-55,920	4,80,000	1,733		4,81,733		3,35,269	84,000		4,19,269	6,544	3,62,840
49	S.K. Sahu-22(0643)/13/EMR-II CSIR Project	5,29,615			-	-	1,98,875		1,01,164		3,00,039	2,29,576	3,44,311
Total		2,24,10,331	5,18,84,832	12,30,780	-	5,31,15,612	2,00,16,792	46,61,807	78,74,079	36,00,610	3,61,53,288	3,93,72,655	4,21,37,781

INDIAN INSTITUTE OF TECHNOLOGY INDORE
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2016													
S. No.	Particulars	(A)	(B)				(C)					Net Balance as on 31-03-2016 (A+B-C)	Accumulated Cost of Assets as on 31.3.2016
		Opening Balance of The Funds as on 01-04-2015	Additions to The Funds				Utilization/Expenditure towards objective of Funds						
			Donations/ Grants/Other Receipts	Income from investment/ Saving Bank	From Income & Expenditure A/c	TOTAL (B)	Capital Expenditure	Salaries, Wages & Allowances, etc.	Other Administrative Expenses	(II) Amount refunded / returned	TOTAL (C)		
Schedule 3A - Sponsored Project (Debit Balances)													
1	2013/37P31/BRNS/ Pankaj/SERB	1,08,695		3,985	-	3,985	80,084		1,84,345		2,64,429	-1,51,749	18,23,457
2	Abhinav Kranli/CSIR/22(0688)/15/EMR-II 2015				-		5,00,000				5,00,000	-5,00,000	5,00,000
3	Alice/SR/MF/PS-01/2014-IITI(G)	39,35,229		75,943	-	75,943	3,11,265	13,47,183	32,85,306		49,43,754	-9,32,582	6,06,389
4	Amit Kumar/SR/FT/Ls-29/2012/SERB	-27,282			-			1,11,000	8,26,365		9,37,365	-9,64,647	2,34,757
5	Anbarasu/2013/20/34/2/BRNS	-88,947			-				12,631		12,631	-1,01,578	7,41,967
6	Anjan Chakraborty/SR/FT/CS-62/2010(G)	-1,40,401			-							-1,40,401	11,00,000
7	Ashutb Kumar Das CSIR Project	22,586			-				1,89,375		1,89,375	-1,66,789	5,24,000
8	Aquill Khan/SB/FTP/MS-007/2014/SERB	3,45,533		6,565	-	6,565	1,00,000	1,38,000	1,18,941		3,56,941	-4,843	1,00,000
9	B. Pathak CSIR /01(2723)/13/EMR-II	-15,293			-			1,20,310	1,81,204		3,01,514	-3,16,807	10,78,535
10	CSIR Project N.K. Jain	-1,24,179	1,24,179		-	1,24,179							12,01,102
11	CSIR/Rajneesh Mishra/01(2509)/11/EMR-II	-72,305			-				3,590		3,590	-75,895	4,47,999
12	Deepa Dey/DST Project/SR/WOS-A/CS-50/2010(G)	-12,79,954			-							-12,79,954	1,30,964
13	Dr. Mukesh Kumar 22/680/14/EMR-II				-		81,789	33,600	30,000		1,45,389	-1,45,389	81,789
14	DST/MSA/AKD/2011-12(SR/FT/CS-67/2010)	-1,02,808			-							-1,02,808	7,80,322
15	Gayatri Sahu SR/FTP/PS-007/2012	1,76,269			-			2,91,500	2,10,807		5,02,307	-3,26,038	70,000
16	Innovation and Entrepreneurship Development Centre	2,92,576		4,638	-	4,638	1,87,748		6,73,105		8,60,853	-5,63,639	4,65,392
17	Kiran Bala/DST/INSPIRE FACULTY/2012	-3,90,047	14,84,410		-	14,84,410	1,95,772	12,00,814	1,61,887		15,58,473	-4,64,110	6,70,646
18	Krushna R Movani/SR/FTP/PS-100/2010	-1,68,873			-			33,600			33,600	-2,02,473	5,18,634
19	M Anbarasu SERB/F/0894/13-14 DT 21.05.13	96,533		3,337	-	3,337			1,54,901		1,54,901	-55,031	3,70,000
20	M Anbarasu SERB/F/1493/2013-14/11.06.2013	-3,78,064			-		61,945	3,30,000	2,84,545		6,76,490	-10,54,554	30,66,763
21	M Santhakumar SB/FTP/ETA-411/2012	-23,497	2,00,000	988	-	2,00,988	1,38,765		1,21,992		2,60,757	-83,266	8,39,619
22	Manavendra Mahata SE/FTP/PS-149/2011	38,768		29	-	29		3,60,000	82,000		4,42,000	-4,03,203	3,70,000
23	Mobin Shaikh/CSIR/01(2718)/13/emr-11	-1,48,445	8,64,287		-	8,64,287	40,465	2,49,301	4,99,737		7,89,503	-73,661	9,85,552
24	P.K. Sanjam/02/285/2012/RP/ICSSR	-1,19,291			-							-1,19,291	2,07,200
25	P.R. SAGDEO CSIR/03(1274)/13/EMR-II	-7,881			-			86,400	2,11,324		2,97,724	-3,05,605	5,38,825
26	Prabhat Kumar Upadhyay SB/FTP/ETA-325/2012	74,861		2,520	-	2,520			1,46,130		1,46,130	-68,749	17,68,866
27	Prashant Kodgire/SR/S2/RJH-109/2012	4,40,035	3,00,000	13,059	-	3,13,059	7,76,713		3,09,025		10,85,738	-3,32,644	13,01,847
28	Prashant Kodgire CSIR/03(1298)/13/EMR-II	-11,523			-		1,578	4,34,710	32,136		4,68,424	-4,79,947	5,99,081
29	Rajneesh Mishra CSIR/01(2795)/14/EMR-II		50,000		-	50,000			1,07,477		1,07,477	-57,477	

INDIAN INSTITUTE OF TECHNOLOGY INDORE
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2016													
S. No.	Particulars	(A) Opening Balance of The Funds as on 01-04-2015	(B) Additions to The Funds				(C) Utilization/Expenditure towards objective of Funds					Net Balance as on 31-03-2016 (A+B-C)	Accumulated Cost of Assets as on 31.3.2016
			Donations/ Grants/Other Receipts	Income from Investment/ Saving Bank	From Income & Expenditure A/c	TOTAL (B)	(i) Revenue Expenditure			(ii) Amount refunded / returned	TOTAL (C)		
							Capital Expenditure	Salaries, Wages & Allowances, etc.	Other Administrative Expenses				
30	Rajneesh Mishra DST-SERC-SR/FT/CS-97/2011	-99,130				-					-	-99,130	8,99,260
31	Ram Bilas Pachori/Project/SR/FTP/ETA-90/2010	-2,06,194				-					-	-2,06,194	9,63,392
32	Ramalingaswami Re-Entry Fellowship/Dr. Vikas Yadav					-		1,78,226			1,78,226	-1,78,226	-
33	S K Vishwakarma SR/FTP/ETA-97/2010	-1,78,357				-	17,500		25,871		43,371	-2,21,728	14,29,350
34	S. Dhinakaran/CSIR-22(0642)/13/EMR-II	17,062			-	-			71,456		71,456	-54,394	1,29,355
35	S Dhinakaran SERB/F/1783/SB/FTP/ETA-427/2012	-64,468	1,50,000	1,058		1,51,058			1,42,058		1,42,058	-55,468	17,98,750
36	Sampak Samanta DST- SB/S1/OC-19/2013	17,44,170		60,860	-	60,860	13,27,420		5,02,085		18,29,505	-24,475	13,27,420
37	Sanjay K. Singh CSIR/01(2722)/13/EMR-II	20,346	4,12,454			4,12,454		2,30,400	2,80,646		5,11,046	-78,246	4,99,533
38	Sanjay Singh/SERB/SB/FT/CS-028/2014	9,23,530		30,887	-	30,887	8,18,524		4,53,652		12,72,176	-3,17,759	8,18,524
39	Sarika Jalan/Project/SR/FTP/PS-067/2011	-2,21,923	2,21,923			2,21,923					-	-	7,72,654
40	Sarika/CSIR/25(0205)/12/EMR-II/04-10/2013	-2,98,475	4,12,772			4,12,772		2,50,972	50,027		3,00,999	-1,86,702	64,500
41	Shalbal BRNS/37(3)/14/20/2014-BRNS	1,48,875		3,588	-	3,588			1,62,984		1,62,984	-10,521	14,05,000
42	Shalbal Mukherjee DST No.SR/S3/EECE/01 42/2011	41,910			-	-			60,000		60,000	-18,090	48,10,000
43	Shalbal Mukherjee SR/FTP/ETA-101/2010 SERB	-4,02,751				-	1,19,701				1,19,701	-5,22,452	15,31,317
44	Shalbal Mukherjee/CSIR/22(0608)/12/EMR-II	1,75,628	74,372		-	74,372			5,22,058		5,22,058	-2,72,058	49,752
45	Sk Vishwakarma/CSIR-22(0651)/14/EMR-II	7,83,931	7,29,821		-	7,29,821	7,94,552	6,44,700	1,38,595		15,77,847	-64,095	8,00,000
46	Sudeshna/CSIR/03(1310)/14/EMR-II	1,01,708			-	-			1,45,337		1,45,337	-43,629	5,15,769
47	Sunil Kumar/Inspire Faculty/2015-16					-			35,000		35,000	-35,000	-
48	Trapli Jain SB/FTP/ETA-269/2012	-1,22,801				-	648	1,50,000	1,39,936		2,90,584	-4,13,385	10,86,684
49	Tridib K Samra/Project/SR/S1/PC-32/2010(G)	-4,62,223				-					-	-4,62,223	31,00,000
50	Tushar Kanti Mukherjee/CSIR/01(2695)/12/EMR-II	-2,09,124	2,46,218			2,46,218			60,000		60,000	-22,906	4,21,218
51	Vipul Singh SE/FTP/ETA-179/2012	1,21,721		2,024	-	2,024	2,08,866		1,96,439		4,05,305	-2,81,560	17,97,957
52	Ramalinga Swami Reentry Fellowship	-5,16,964	21,10,000	-	-	21,10,000	1,54,517	11,04,143	14,18,280		26,76,940	-10,83,904	1,54,517
Total ==>		37,28,766	73,80,436	2,09,481	-	75,89,917	59,17,852	72,94,859	1,22,31,247	-	2,54,43,958	-1,41,25,275	4,54,98,658



INDIAN INSTITUTE OF TECHNOLOGY INDORE
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE 3B - SPONSORED FELLOWSHIP & SCHOLARSHIPS

(Amount in ₹)

HEAD OF ACCOUNTS	Opening Balance as on 01.04.2015		Transactions during the year		Closing Balance as on 31.03.2016	
	Debit	Credit	Debit	Credit	Debit	Credit
(i) Credit Balances						
- Department of Science & Technology-Inspire	4,99,838	-	61,27,007	67,39,778	-	1,12,933
- Visvesvaraya Ph.D. Scheme 2015-16	-	-	10,17,922	23,32,294	-	13,14,372
- Tata Consultancy Services Ltd.		2,23,997	-	-	-	2,23,997
TOTAL (i)	4,99,838	2,23,997	71,44,929	90,72,072	-	16,51,302

(ii) Debit Balances						
- Council of Scientific & Industrial Research	49,05,516	-	1,10,45,368	1,06,05,781	53,45,103	-
- University Grants Commission	15,28,584	-	1,46,72,192	1,07,09,386	54,91,390	-
- Science & Engineering Research Board (SERB)	3,59,461	-	12,19,089	15,35,080	43,470	-
- Interim Fellowship	-	-	7,01,009	2,30,419	4,70,590	-
- National Board of Higher Mathematics	-	17,071	3,29,870	-	3,12,799	-
- NCCS, Pune	43,994	-	6,19,200	64,800	5,98,394	-
- Visvevaraya Ph.D. Scheme	-	17,85,321	57,64,008	-24,46,772	15,31,915	-
TOTAL (ii)	68,37,555	18,02,392	3,43,50,736	2,06,98,694	1,37,93,661	-



INDIAN INSTITUTE OF TECHNOLOGY INDORE
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE 3C - Unutilized Grants from UGC, Government of India and State Governments

(Amount in ₹)

PARTICULARS	AS AT 31-03-2016	AS AT 31-03-2015
A. Plan grants: Government of India		
Balance B/F	22,45,19,746	41,02,13,597
Add: Receipts during the year	1,42,80,00,000	1,13,45,00,000
Add: Trf. From Income & Expenditure a/c.	-	1,22,02,046
Total (a)	1,65,25,19,746	1,55,69,15,643
Less: i. Refunds	-	-
ii. Utilized for Revenue Expenditure (Trf. From Income & Expenditure A/c.)	50,70,23,395	-
iii. Utilized for Capital Expenditure (Trf. To Capital Fund from Fixed Assets)	1,17,71,06,424	92,66,43,854
iv. Capital Expenditure (Prior Period adjustment)	15,75,041	54,02,043
v. Transfer to Income & Expenditure A/c. (Recurring Grant)	43,30,00,000	40,03,50,000
Total (b)	2,11,87,04,860	1,33,23,95,897
Unutilized carried forward (a-b)	-46,61,85,114	22,45,19,746

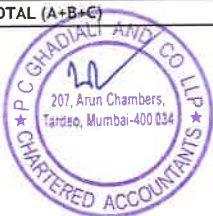


INDIAN INSTITUTE OF TECHNOLOGY INDORE
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE 4 - FIXED ASSETS

(Amount in ₹)

S.No.	Description	GROSS BLOCK				DEPRECIATION					NET BLOCK	
		Cost as at 01-04-2015	Prior Period Adjustment/ Deduction in 2015-16	Additions during 2015-16	Cost as at 01-04-2016	Rate of Depreciation	As at 01-04-2015	Prior Period Adjustment/ Deduction in 2015-16	Additions during 2015-16	Total upto 31-03-2016	As at 31-03-2016	As at 31-03-2015
A	TANGIBLE ASSETS:											
1	Land		-			0%						
2	Site Developmnt			75,17,547	75,17,547	10%			3,75,877	3,75,877	71,41,670	
3	Building	2,02,36,017		9,97,42,540	11,99,78,557	10%	20,11,640		1,01,23,356	1,21,34,996	10,78,43,561	1,82,24,377
3	Equipments	73,34,70,814	30,25,104	5,38,64,034	79,03,59,952	15%	23,41,67,349	3,03,996	8,08,97,656	31,53,69,001	47,49,90,951	49,93,03,465
4	Motor Vehicles	2,62,85,271			2,62,85,271	15%	1,21,08,425		21,26,527	1,42,34,952	1,20,50,319	1,41,76,846
5	Furniture & Fixtures	11,61,60,639	-89,832	55,68,047	12,16,38,854	10%	3,56,26,685	-13,026	83,71,461	4,39,85,120	7,76,53,734	8,05,33,954
6	Computer / Peripherals	8,96,73,452	-2,90,566	1,60,83,230	10,54,66,116	60%	7,44,12,236	-2,97,170	1,54,85,629	8,96,00,695	1,58,65,422	1,52,61,216
7	Electrical Installation			3,29,368	3,29,368	10%			32,305	32,305	2,97,063	
8	Library Books and Journals	6,01,65,835	-10,69,665	19,04,232	6,10,00,402	60%	5,34,03,212	-3,23,671	44,20,847	5,75,00,388	35,00,015	67,62,624
9	Cycles	30,180			30,180	15%	10,630		2,933	13,563	16,617	19,550
10	Audio Visual Equipment			4,79,087	4,79,087	15%			35,932	35,932	4,43,155	
11	Plant & Machinery			35,000	35,000	15%			2,625	2,625	32,375	
	TOTAL (A)	1,04,60,22,209	15,75,041	18,55,23,086	1,23,31,20,336		41,17,40,176	-3,29,871	12,18,75,148	53,32,85,453	69,98,34,883	63,42,82,032
B	INTANGIBLE ASSETS											
1	Library E-Books			10,64,770	10,64,770	60%			6,38,862	6,38,862	4,25,908	
2	Patents & Copyrights (Under Process)			10,62,650	10,62,650						10,62,650	
	TOTAL (B)			21,27,420	21,27,420				6,38,862	6,38,862	14,88,558	
C	CAPITAL WORK IN PROGRESS										189,74,40,939	90,79,85,021
	TOTAL (A+B+C)										2,59,87,64,381	1,54,22,67,053



INDIAN INSTITUTE OF TECHNOLOGY INDORE
WORKING SCHEDULE 4A OF FIXED ASSETS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

(Amount in ₹)

S.N.	Description	GROSS BLOCK						DEPRECIATION				NET BLOCK		
		Cost as at 01-04-2015	Prior Period Adjustment / Deductions	Before 30-09-2015	After 30-09-2015	Additions during 2015-16	Cost as at 31-03-2016	Rate	As at 01-04-2015	Prior Period Adjustment/ Deductions	Additions during 2015-16	Total upto 31-03-2016	As at 31-03-2016	As at 31-03-2015
A	FIXED ASSETS													
1	LAND													
i.	Freehold	-	-	-	-	-	-	0%	-	-	-	-	-	-
ii.	Leasehold	-	-	-	-	-	-	0%	-	-	-	-	-	-
	TOTAL	1	-	-	-	-	1		-	-	-	-	1	1
2	SITE DEVELOPMENT													
i.	Roads & Bridges	-	-	-	75,17,547	75,17,547	75,17,547	10%	-	-	3,75,877	3,75,877	71,41,670	-
ii.	Tubewell & Water Supply	-	-	-	-	-	-	10%	-	-	-	-	-	-
iii.	Sewerage & Drainage	-	-	-	-	-	-	10%	-	-	-	-	-	-
	TOTAL	-	-	-	75,17,547	75,17,547	75,17,547		-	-	3,75,877.00	3,75,877.00	71,41,670	-
3	BUILDING													
i.	Buildings - Administrative	2,02,36,017	-	6,62,75,829	3,34,66,711	9,97,42,540	11,99,78,557	10%	20,11,640	-	1,01,23,356	1,21,34,996	10,78,43,561	1,82,24,377
ii.	Buildings - Residential	-	-	-	-	-	-	5%	-	-	-	-	-	-
	TOTAL	2,02,36,017	-	6,62,75,829	3,34,66,711	9,97,42,540	11,99,78,557		20,11,640	-	1,01,23,356	1,21,34,996	10,78,43,561	1,82,24,377
3	EQUIPMENTS													
i.	Equipment-Lab	65,45,30,162	30,26,804	1,71,12,262	2,95,49,629	4,66,61,891	70,42,18,857	15%	19,64,55,030	3,04,360	7,39,02,698	27,06,62,088	43,35,56,769	45,80,75,131
ii.	Equipment Others	7,74,25,751	-1,700	35,21,973	33,17,742	68,39,715	8,42,63,766	15%	3,71,47,055	-364	68,18,730	4,39,65,421	4,02,98,344	4,02,78,695
iii.	Student Gymkhana - Capital Expenditure	15,14,901	-	88,000	2,74,428	3,62,428	18,77,329	15%	5,65,263	-	1,76,228	7,41,491	11,35,838	9,49,638
	TOTAL	73,34,70,814	30,25,104	2,07,22,235	3,31,41,799	5,38,64,034	79,03,59,952	15%	23,41,67,349	3,03,996	8,08,97,656	31,53,69,001	47,49,90,951	49,93,03,465
4	MOTOR VEHICLE	2,62,85,271	-	-	-	-	2,62,85,271	15%	1,21,08,425	-	21,26,527	1,42,34,952	1,20,50,319	1,41,76,846
5	FURNITURE, FIXTURES													
i.	Furniture & Fixtures	11,61,60,639	-89,832	9,46,869	46,21,178	55,68,047	12,16,38,854	10%	3,56,26,685	-13,026	83,71,461	4,39,85,120	7,76,53,734	8,05,33,954
	TOTAL	11,61,60,639	-89,832	9,46,869	46,21,178	55,68,047	12,16,38,854	10%	3,56,26,685	-13,026	83,71,461	4,39,85,120	7,76,53,734	8,05,33,954
6	COMPUTER / PERIPHERALS													
i.	Computers	6,51,30,419	2,23,750	42,60,388	1,04,60,136	1,47,20,524	8,00,74,693	60%	5,44,92,848	67,125	1,21,70,791	6,67,30,764	1,33,43,929	1,06,37,571
ii.	Softwares	2,45,28,623	-5,14,316	7,39,506	6,11,035	13,50,541	2,53,64,849	60%	1,99,09,013	-3,64,295	33,08,768	2,28,53,486	25,11,363	46,19,610
iii.	Student Gymkhana - Capital Expenditure	14,409	-	-	12,165	12,165	26,574	60%	10,375	-	6,070	16,445	10,130	4,034
	TOTAL	8,96,73,452	-2,90,566	49,99,894	1,10,83,336	1,60,83,230	10,54,66,116	60%	7,44,12,236	-2,97,170	1,54,85,629	8,96,00,695	1,58,65,422	1,52,61,216
7	ELECTRICAL INSTALLATION	-	-	3,16,731	12,637	3,29,368	3,29,368	10%	-	-	32,305	32,305	2,97,063	-
8	LIBRARY BOOKS AND JOURNALS													
i.	Library Books	6,01,65,835	-10,69,665	7,98,665	11,05,567	19,04,232	6,10,00,402	60%	5,34,03,212	-3,23,671	44,20,847	5,75,00,388	35,00,015	67,62,624
	TOTAL	6,01,65,835	-10,69,665	7,98,665	11,05,567	19,04,232	6,10,00,402	60%	5,34,03,212	-3,23,671	44,20,847	5,75,00,388	35,00,015	67,62,624
9	OTHER FIXED ASSETS													
i.	Cycle	30,180	-	-	-	-	30,180	15%	10,630	-	2,933	13,563	16,617	19,550
10	Audio Visual Equipment	-	-	-	4,79,087	4,79,087	4,79,087	15%	-	-	35,932	35,932	4,43,155	-
11	Plant & Machinery	-	-	-	35,000	35,000	35,000	15%	-	-	2,625	2,625	32,375	-
	TOTAL (A)	30,180	-	-	5,14,087	5,14,087	5,44,267	45%	10,630	-	41,490	52,120	4,92,147	19,550
	TOTAL (1 to 11)	1,04,60,22,209	15,75,041	9,40,60,223	9,14,62,862	18,55,23,086	1,23,31,20,336		41,17,40,176	-3,29,871	12,18,75,148	53,32,85,453	69,98,34,883	63,42,82,032
B	INTANGIBLE ASSETS													
i.	Library Books	-	-	10,64,770	-	10,64,770	10,64,770	60%	-	-	6,38,862	6,38,862	4,25,908	-
ii.	Patents & Copyrights (Under process)	-	-	10,62,650	-	10,62,650	10,62,650	-	-	-	-	-	10,62,650	-
	TOTAL (B)	-	-	21,27,420	-	21,27,420	21,27,420		-	-	6,38,862	6,38,862	14,88,558	-
C	CAPITAL WORK IN PROGRESS													
i.	Corpus Construction	-	-	-	-	-	-	-	-	-	-	-	1,87,34,78,997	88,66,48,364
ii.	Other Assets	-	-	-	-	-	-	-	-	-	-	-	2,39,61,942	2,13,36,657
	TOTAL (C)	-	-	-	-	-	-		-	-	-	-	1,89,74,40,939	90,79,85,021
	GRAND TOTAL (A+B+C)												2,59,87,64,381	1,54,22,67,053
	PREVIOUS YEAR	83,95,87,824	54,02,043	7,78,93,046	12,31,39,294	20,10,32,340	1,04,60,22,209		29,35,91,112	7,01,726	11,74,47,338	41,17,40,176	63,42,82,032	54,59,96,713

SCHEDULE 5 - CURRENT ASSETS

PARTICULARS	(Amount in ₹)	
	AS AT 31-03-2016	AS AT 31-03-2015
1. Stock:		
a) Stores and Spares	-	-
b) Loose Tools	-	-
c) Publications	-	-
d) Laboratory chemicals, consumables and glass ware	-	-
e) Building Material	-	-
f) Electrical Material	44,880	1,81,753
g) Stationery	-	-
h) Water Supply material	-	-
2. Sundry Debtors:		
a) Debts outstanding for a period exceeding six months		
- Banaras Hindu University	15,887	15,887
- Gitam University	266	266
- Shivaji University	10,113	10,113
- University of Delhi	20,226	20,226
b) Others		
- Yogesh Chaturvedi	1,700	1,700
- Wabco India Ltd.	-	1,759
- Dr. Ritesh Mishra	4,561	-
- Mr. D. S. Kushwah	6,840	-
- Ms. Sheela Kathawani	15,732	-
- Mr. Valiur Rahaman	5,000	-
3. Cash and Bank balances:		
i. Cash balances in hand	-	-
ii. Bank Balances:		
a) With Scheduled Banks:		
- In Current Accounts		
- State Bank of India (Main Account)	63,07,681	22,05,165
- State Bank of India (Project & Consultancy Account)	5,07,141	60,07,382
- State Bank of India (Fees Account)	1,00,670	593
- In Term deposit Accounts with Scheduled Banks		
- Fixed Deposit Main Account	26,95,00,000	46,53,00,000
- Fixed Deposit Project & Consultancy Account	45,00,000	4,76,00,000
- In Savings Accounts		
- Axis Bank Ltd. (Main Account)	1,21,03,729	-
- Axis Bank Ltd. (Smart Card Pool Account)	10,487	-
- Axis Bank Ltd. (Fees Account)	80	-
- Canara Bank (Project & Consultancy A/c.)	6,05,29,410	-
- Central Bank of India	-	36,187
b) With non-Scheduled Banks:		
- In Current Accounts	-	-
- In Term deposit Accounts	-	-
- In Savings Accounts	-	-
5. Post Office-Savings Accounts	-	-
TOTAL	35,36,84,403	52,13,81,031



INDIAN INSTITUTE OF TECHNOLOGY INDORE
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE 6 - LOANS, ADVANCES & DEPOSITS

(Amount in ₹)

PARTICULARS	AS AT 31-03-2016	AS AT 31-03-2015
1. Advances to employees: (Non-interest bearing)		
a) Salary	-	-
b) Festival	79,650	73,350
c) LTC	1,16,424	60,300
d) Medical Advance	-	-
e) Others:		
- To Employees	58,18,723	5,23,628
- To Students	12,06,302	1,86,705
2. Long Term Advances to employees: (Interest bearing)		
a) Vehicle Loan		
- Motor Car	1,95,700	2,96,700
- Motor Cycle	91,000	81,500
b) Home Loan	11,97,692	8,56,024
c) Others		
3. Advances and other amounts recoverable in cash or in kind or for value to be received:		
a) On Capital Account		
- Advance for Construction Project	65,61,722	1,21,21,964
b) To suppliers	73,73,635	22,52,801
c) Others		
- Advance for E-Resources	32,85,341	93,42,631
4. Prepaid Expenses:		
a) Insurance	8,54,627	13,40,939
b) Subscription E-Journals	33,35,600	1,10,48,131
c) MCM Scholarship	22,92,157	-
d) Other Expenses	18,39,662	23,69,017
5. Deposits:		
a) Telephone	3,05,157	2,71,157
b) Lease Rent	26,57,525	46,02,750
c) Electricity - MPPKVCL	31,24,112	28,22,112



INDIAN INSTITUTE OF TECHNOLOGY INDORE
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE 6 - LOANS, ADVANCES & DEPOSITS

(Amount in ₹)

PARTICULARS	AS AT 31-03-2016	AS AT 31-03-2015
d) AICTE, if applicable	-	-
e) Others:		
- Arihant Indane	2,650	2,650
- Electricity Deposit Bombay Builders	89,333	89,333
- Hindustan Petroleum	33,700	33,700
- Indian Oil Corporation	5,550	5,550
- La Fresco Facility	75,000	50,000
- Super Gas Agency	25,442	25,442
- Indian Cryogenics & Allied Gases	5,000	-
- Simrol Indane Gas Agency	1,700	-
6. Income Accrued:		
a) On Investments from Earmarked/Endowment Funds		
b) On Investments-Others		
- Accrued Interest	1,14,26,784	1,01,19,810
- Accrued Interest Project Funds	20,15,348	17,37,970
c) On Loans & Advances	4,85,805	-
d) Others		
7. Other - Current assets receivable from UGC/sponsored projects:		
a) Sponsored Projects - Debit Balances (Schedule 3A)	1,41,25,275	-37,28,766
b) Sponsored Fellowship & Scholarship - Debit Balances (Schedule 3B)	1,37,93,661	50,35,163
c) Grants receivable	5,00,00,000	10,00,00,000
d) Other Receivables	48,38,863	1,99,48,316
TOTAL	13,72,59,139	18,15,68,877



INDIAN INSTITUTE OF TECHNOLOGY INDORE
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

SCHEDULE 7 - ACADEMIC RECEIPTS

PARTICULARS	(Amount in ₹)	
	2015-2016	2014-2015
FEES FROM STUDENTS		
(A) ACADEMIC		
1. Tuition Fees	3,17,54,254	2,06,83,878
2. Admission Fee	17,64,900	16,01,300
3. Enrolment Fee	-	-
4. Library Admission Fee	-	-
5. Laboratory Fee	-	-
6. Art & Craft Fee	-	-
7. Registration Fee	3,72,462	2,34,358
8. Syllabus Fee	-	-
9. Summer Fee - UG	10,000	-
Total (A)	3,39,01,616	2,25,19,536
(B) EXAMINATIONS		
1. Admission test fee	-	-
2. Annual Examination fee	6,32,542	4,02,605
3. Mark sheet, certificate fee	70,780	57,800
4. Entrance examination fee	-	-
Total (B)	7,03,322	4,60,405
(C) OTHER FEES		
1. Identity Card fee	-	-
2. Fine/Miscellaneous fee	16,863	8,896
3. Medical fee	18,06,917	11,50,300
4. Transportation fee	-	-
5. Hostel fee	1,00,91,739	74,92,317
6. Annual Insurance Premium	14,66,837	11,52,253
7. Student Gymkhana fee	9,03,462	5,75,150
8. Summer Internship fee	69,667	4,10,542
9. Mess fee	1,47,00,930	1,09,96,100
10. Acceptance fee forfeited	40,000	-
Total (C)	2,90,96,415	2,17,85,558
(D) SALE OF PUBLICATIONS		
1. Sale of Admission forms	-	-
2. Sale of Syllabus and Question Paper, etc.	-	-
3. Sale of prospectus including admission forms (Application Fee)	7,66,952	7,79,050
Total (D)	7,66,952	7,79,050
(E) OTHER ACADEMIC RECEIPTS:		
1. Registration fee for Workshop, programmes	-	-
2. Registration fees (Academic Staff College)	-	-
3. Other Income for Seminar/Workshop	-	1,65,136
Total (E)	-	1,65,136
GRAND TOTAL (A+B+C+D+E)	6,44,68,305	4,57,09,685



INDIAN INSTITUTE OF TECHNOLOGY INDORE
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016
SCHEDULE 8 - GRANTS / SUBSIDIES (Irrevocable Grants Received) - Plan

PARTICULARS	(Amount in ₹)	
	2015-2016	2014-2015
A. Plan grants: Government of India		
Balance B/F	22,45,19,746	41,02,13,597
Add: Receipts during the year	1,42,80,00,000	1,13,45,00,000
Add: Trf. From Income & Expenditure a/c.	-	1,22,02,046
Total (a)	1,65,25,19,746	1,55,69,15,643
Less: i. Refunds	-	-
ii. Utilized for Revenue Expenditure (Trf. From Income & Expenditure A/c.)	50,70,23,395	-
iii. Utilized for Capital Expenditure (Trf. To Capital Fund from Fixed Assets)	1,17,71,06,424	92,66,43,854
iv. Capital Expenditure (Prior Period adjustment)	15,75,041	54,02,043
v. Transfer to Income & Expenditure A/c. (Recurring Grant)	43,30,00,000	40,03,50,000
Total (b)	2,11,87,04,860	1,33,23,95,897
Unutilized carried forward c=(a-b)	-46,61,85,114	22,45,19,746

SCHEDULE 9 - INTEREST EARNED

PARTICULARS	(Amount in ₹)	
	2015-2016	2014-2015
1) On Savings Accounts with scheduled banks	8,21,607	-
2) On Loans:		
a) Employees/Staff	1,68,771	11,207
b) Others:		
- On Income Tax Refund	300	3,020
3) On Debtors and Other Receivables	-	-
4) Interest on Term Deposit with Scheduled Bank	3,27,64,951	4,35,10,287
5) Interest on Mobilization Advance	2,94,78,624	1,26,36,904
TOTAL	6,32,34,253	5,61,61,418



INDIAN INSTITUTE OF TECHNOLOGY INDORE
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016
SCHEDULE 10 - OTHER INCOME

(Amount in ₹)		
PARTICULARS	2015-2016	2014-2015
A Income from Land & Building		
1. Hostel Room Rent/ Visitor Residence receipts	21,500	54,800
2. License Fee	-	-
3. Hire Charges of Auditorium/Play ground/Convention Centre, etc.	-	-
4. Electricity charges from Students	22,20,643	16,40,929
Total (A)	22,42,143	16,95,729
B. Sale of Institute's publications	-	-
C. Income from holding events		
1. Gross Receipts from annual function/sports carnival	-	-
Less: Direct expenditure incurred on the annual function/sports carnival	-	-
2. Gross Receipts from fetes	-	-
Less: Direct expenditure incurred on the fetes	-	-
3. Gross Receipts for educational tours	-	-
Less: Direct expenditure incurred on educational tours	-	-
4. Others	-	-
Total (C)	-	-
D. Others:		
1. Income from consultancy	-	-
2. RTI fees	2,234	550
3. Income from Royalty	-	-
4. Sale of application forms (recruitment)	1,98,900	1,03,500
5. EMD Forfeiture	-	99,000
6. Liquidity Damages dedcuted from Suppliers	2,75,309	5,07,694
7. Placement fee	9,000	1,47,000
8. Tender Fees	8,39,300	3,57,500
9. Events & programme	-	-
10. Sponsorship Service Income	90,000	-
11. Misc. receipts (Sale of tender form, waste paper etc.)		
a) Other Incidental Charges	-	13,619
b) Miscellaneous receipts	6,31,127	1,67,575
12. Profit on Sale/disposal of Assets:		
a) Owned assets	-	-
b) Assets acquired out of grants, or received free of cost	6,281	3,951
Total (D)	20,52,151	14,00,389
GRAND TOTAL (A+B+C+D)	42,94,294	30,96,118

SCHEDULE 11 - PRIOR PERIOD INCOME

(Amount in ₹)		
PARTICULARS	2015-2016	2014-2015
1. Academic Receipts	-	-
2. Income from Investments	-	-
3. Interest earned	3,14,520	-
4. Other Income	1,33,913	1,20,601
Total (A)	4,48,433	1,20,601



INDIAN INSTITUTE OF TECHNOLOGY INDORE
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

SCHEDULE 12 - STAFF PAYMENTS & BENEFITS

PARTICULARS	(Amount in ₹)	
	2015-2016	2014-2015
a) Salaries and Wages		
- Salary:		
- Teaching	4,34,28,716	4,04,80,917
- Non Teaching	1,46,21,070	1,38,68,473
- Consolidated Pay	1,07,99,969	75,34,002
- Housekeeping Charges	62,33,809	57,95,451
- Manpower Outsourcing Charges	2,51,99,633	2,69,38,171
- Security Service Charges	3,23,60,790	2,74,54,291
- Wages	6,80,399	1,26,550
b) Allowances and Bonus		
- Dearness Allowance	6,72,97,317	5,66,27,698
- Dearness Arrears	16,63,012	15,11,878
- House Rent Allowance	2,73,21,510	1,87,14,010
- Bonus	2,04,363	2,03,786
- Nursing Allowance	82,941	38,400
- Non Practising Allowance	76,308	69,073
- Cash Handling Allowance	2,700	5,400
- Additional Charge Allowance	-	6,129
- Overtime Allowance	4,00,543	94,575
- Uniform Allowance	12,742	6,000
- Washing Allowance	15,847	3,600
- Patient Care Allowance	46,675	-
- Conveyance Allowance	40,194	-
c) Contribution to provident Fund	-	-
d) Contribution to Other Fund		
- Employer's Contribution to NPS	1,23,61,554	1,10,04,024
- Pension Contribution	2,21,490	3,45,051
e) Staff Welfare Expenses	-	-
f) Retirement and Terminal Benefits (Schedule 12A)		
- Gratuity	64,24,749	70,20,592
- Leave Encashment	1,23,44,249	1,42,62,603
g) LTC facility	40,71,057	23,53,436
h) Medical facility		
- Medical Reimbursement	13,57,269	13,75,002
- Medical Expenses	39,91,619	34,66,256
- TA for Medical Treatment	18,996	38,276
i) Children Education Allowance	12,66,268	11,08,198
j) Honorarium		
- Honorarium - Warden/Care Taker/Dean	3,32,668	3,40,387
- Honorarium - Other	8,99,985	11,10,926
k) Others		
- Relocation Expenses	2,83,872	4,45,809
- Communication Expenses	16,96,513	15,27,108
- Cumulative Professional Development Allowance (CPDA)	1,12,02,845	66,21,679
- Transport Allowance	37,45,589	22,97,843
- DA on TA	43,58,555	22,78,461
- Arrears:		
- Transport Allowance	7,24,884	5,186
- DA on TA	9,14,007	85,100
TOTAL	29,67,04,706	25,51,64,341



INDIAN INSTITUTE OF TECHNOLOGY INDORE
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

SCHEDULE 12A - EMPLOYEES RETIREMENT AND TERMINAL BENEFITS

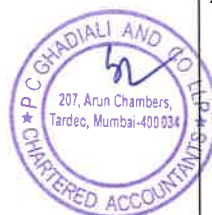
(Amount in ₹)

PARTICULARS	2015-2016			2014-2015
	Gratuity	Leave Encashment	Total	
Opening Balance as on 01st April	1,77,97,056	4,12,22,572	5,90,19,628	3,80,92,308
Addition: Capitalized value of Contribution Received from other Organizations	-	99,000	99,000	-
Total (a)	1,77,97,056	4,13,21,572	5,91,18,628	3,80,92,308
Less: Actual Payment during the Year (b)		8,57,801	8,57,801	3,55,875
Balance Available on 31st March c=(a-b)	1,77,97,056	4,04,63,771	5,82,60,827	3,77,36,433
Provision required on 31st March as per Actuarial Valuation (d)	2,42,21,805	5,28,08,020	7,70,29,825	5,90,19,628
A. Provision to be made in the Current Year (d-c)	64,24,749	1,23,44,249	1,87,68,998	2,12,83,195
B. Contribution to New Pension Scheme	-	-	1,23,61,554	1,10,04,024
C. Medical Reimbursement to Retired Employees	-	-	-	-
D. Travel to Hometown on Retirement	-	-	-	-
E- Deposit Linked Insurance Payment	-	-	-	-
Total (A+B+C+D+E)	64,24,749	1,23,44,249	3,11,30,552	3,22,87,219



SCHEDULE 13 - ACADEMIC EXPENSES

		(Amount in ₹)	
PARTICULARS	2015-2016	2014-2015	
a) Laboratory expenses			
- Consumable Departmental	2,07,48,202	2,28,64,465	
b) Field work/Participation			
- Tour TA/DA-Academic	32,49,910	-	
- Analysis Charges	1,03,737	17,182	
- Research/Conference Registration/Publication Exp.	1,323	77,291	
- PHD Students Conference Expenses	17,83,560	17,77,713	
c) Expenses on Seminar/Workshops			
- 8th International Undergraduate Research Sumposium	-	2,01,245	
- Indo-US Technology Summit	-	10,20,260	
- Industrial Academia Conclave	12,48,369	8,236	
- International Symposium on Complex Analysis & Confo.	82,087	8,600	
- PRERNA 2015	41,493	-	
- IISF	9,33,661	-	
d) Payment to visiting faculty	-	-	
e) Examination	-	-	
f) Student Welfare expenses			
- Inter IIT Students Sports Meet	3,07,190	8,98,996	
- Fluxus	95,87,987	-	
- Baja 2015	5,11,266	-	
g) Admission expenses	-	-	
h) Convocation expenses	21,52,432	69,46,346	
i) Publications	2,06,857	-	
j) Stipend/Merit-cum-Means Scholarship			
- Stipend/PHD Students	8,18,55,801	4,20,02,271	
- Stipend Arrears/PHD Students	30,93,335	89,28,035	
- Merit Cum Means Scholarship	84,69,552	57,28,690	
k) Subscription Expenses	3,63,57,692	2,64,87,003	
l) Others			
- Hostel Expenses	8,368	1,010	
- Insurance Premium-Student	10,17,997	11,23,775	
- Medical Expenses - Student	13,00,707	10,90,522	
- Mess Charges	1,47,90,684	1,46,42,626	
- Placement Expenses	2,97,190	2,53,345	
- Renewal of Software License	14,59,192	20,61,643	
- Student Gymkhana Expenses	6,90,720	7,15,016	
TOTAL	19,02,99,312	13,68,54,270	



INDIAN INSTITUTE OF TECHNOLOGY INDORE
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

SCHEDULE 14 - ADMINISTRATIVE AND GENERAL EXPENSES

		(Amount in ₹)
PARTICULARS	2015-2016	2014-2015
A Infrastructure		
a) Electricity and power	1,34,22,563	1,20,42,919
b) Water charges	-	-
c) Insurance		
- Fidelity & Money Insurance	7,596	9,743
- Insurance Premium Other Fixed Assets	1,64,626	1,89,684
d) Rent, Rates and Taxes (including property tax)	4,87,63,111	4,81,64,527
B Communication		
e) Postage and telegram	5,08,988	3,63,355
f) Telephone and Internet Charges	70,98,590	48,15,123
C Others		
g) Printing and Stationery	25,26,577	25,60,705
h) Travelling and Conveyance Expenses		
- Conveyance Expenses	78,228	1,23,168
- Tour TA/DA Expenses	34,30,338	70,14,288
i) Hospitality		
- Hospitality & Guest House Expenses	2,92,197	1,66,079
- Refreshment Expenses	16,73,015	12,44,885
j) Auditors Remuneration	1,87,023	1,69,761
k) Professional charges		
- Legal & Professional Fees	5,80,702	6,68,391
l) Advertisement and Publicity	15,56,982	9,86,561
m) Magazines & Journals		
- Newspaper & Periodicals	1,95,898	66,164
n) Others		
- Horticulture Expenses	14,21,533	12,04,779
- Consumable (Other)	30,84,652	12,31,290
- Directors Secretariat	1,00,000	1,00,000
- Events & Programme	2,27,158	2,82,142
- IIT Council Secretariat, IIT Delhi	-	10,00,000
- Inter IIT Staff Sports Meet	4,38,026	2,50,550
- Liveries	19,707	1,24,545
- NSDL CRA Service Charges	44,012	45,533
- Staff Training & Development Expenses	13,435	-
TOTAL	8,58,34,957	8,28,24,192



SCHEDULE 15 - TRANSPORTATION EXPENSES

(Amount in ₹)

PARTICULARS	2015-2016	2014-2015
1. Vehicles (owned by institution)		
a) Running expenses (Fuel)	58,06,204	53,79,291
b) Repairs & maintenance	23,88,010	15,14,505
c) Insurance expenses	5,94,589	6,30,688
d) RTO Expenses	22,492	11,27,271
e) Toll Charges	1,27,890	-
2. Vehicle taken on rent/lease	-	-
a) Rent/lease expenses	-	-
3. Vehicle (Taxi) hiring expenses	11,48,343	-
TOTAL	1,00,87,528	86,51,755

SCHEDULE 16 - REPAIRS & MAINTENANCE

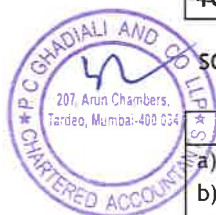
(Amount in ₹)

PARTICULARS	2015-2016	2014-2015
a) Building	38,81,853	8,61,405
b) Furniture & Fixture	52,801	-
c) Plant & Machinery	-	-
d) Office Equipments	10,82,740	-
f) Computer & Peripherals	13,89,116	-
d) Laboratory & Scientific Equipment	6,93,094	56,59,938
d) Audio Visual Equipment	-	-
e) Cleaning material & services	-	-
e) Book binding charges	-	-
e) Gardening	-	-
e) Estate Maintenance	73,938	-
g) Others	-	-
TOTAL	71,73,542	65,21,343

SCHEDULE 17 - FINANCE COSTS

(Amount in ₹)

PARTICULARS	2015-2016	2014-2015
a) Interest on fixed loans	-	-
b) Interest on other loans	-	-
c) Bank charges	2,781	24,175
d) Others	-	-
TOTAL	2,781	24,175



SCHEDULE 18 - OTHER EXPENSES

(Amount in ₹)

PARTICULARS	2015-2016	2014-2015
a) Provisions for Bad and Doubtful Debts/Advances	-	-
b) Irrecoverable Balances Written-off	-	-
c) Grants/Subsidies to other institutions.organizations		
d) Others		
- Shifting Charges	32,47,657	21,44,534
- Waste Testing & Disposal Charges	1,47,166	48,862
- Membership fee	2,041	19,377
- Miscellaneous Expenses	72,097	31,414
TOTAL	34,68,961	22,44,187

SCHEDULE 19 - PRIOR PERIOD EXPENSES

(Amount in ₹)

PARTICULARS	2015-2016	2014-2015
1. Establishment expenses	-	-
2. Academic expenses	2,09,322	5,68,416
3. Administrative expenses	2,07,503	3,26,882
4. Transportation expenses	-	11,019
5. Repairs & Maintenance	2,24,720	20,014
6. Other expenses	8,59,238	25,182
TOTAL	15,00,783	9,51,513



NOTES TO ACCOUNTS

INDIAN INSTITUTE OF TECHNOLOGY INDORE

Schedule - 20: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

1. Basis of preparation of financial statements:

The financial statements have been prepared under historical cost convention on accrual basis and in compliance with the accounting standards prescribed and applicable to educational institutions.

The Institute prepares its Annual Financial Statements as per the format of Financial Statements prescribed by Ministry of Human Resource Development (MHRD), Government of India, New Delhi and approved by the Office of the Comptroller & Auditor General of India, vide their letter no RC(AB)/Misc./Format of A/cs/04-31/2013 dated April 10, 2015.

2. Status of the Organization:

The Government of India, Ministry of Human Resource Development (MHRD), New Delhi vide its order F. No. 11-10/2008-TS.1 (Pt) dated May 9, 2008 has set up IIT Indore in Madhya Pradesh with the commencement of Academic Session from 2009-10. The Institute commenced its operations from February 18, 2009.

The Institute is an autonomous body constituted under "The Institutes of Technology Act, 1961" and as amended by the "Institutes of Technology (Amendment) Act, 2012" (No 34 of 2012) and notified vide MHRD notification dated June 29, 2012. The Institute is fully funded by the MHRD, Government of India. The Institute is registered u/s 12AA and u/s 80G, 2(a), (iiif) of the Income Tax Act, 1961.

3. Revenue Recognition:



a. Government Grants-in-aid sanctioned but not received are accounted on accrual basis under the head Grants In Aid Receivable under Loan and Advances. Grants to the extent being unutilized have been shown as liability.

- b. All fees from students has been reckoned from this financial year on due and accounted for on accrual basis. The total amount of Fees received in advance as on March 31, 2016 is Rs. 1,71,29,877/-.
- c. Interest income on investment is reckoned on accrual basis.
- d. Interest earned out of investment of Project and Consultancy funds is allocated at 4% to those projects where the sanction letter from the sponsoring agency specifies interest and the balance amount is transferred to the Research and Development Fund Account of the Institute.
- e. Receipts from (a) Continuous Education program (CEP), (b) Industrial Research and Consultancy projects (IRCC) (c) Sponsored projects, after accounting for expenses & remuneration are allocated to the IRCC, Library, Director's Discretionary, Staff welfare, Student Welfare, Institute Corpus, Department Development, CEP and Research Development funds, as per the guidelines adopted by the Institute.
- f. The Institute has revised the policy of accounting for the income generated from Sophisticated Instrumentation Centre (SIC). It was the policy of the Institute to allocate income from SIC to various funds like IRCC, Library, Director's Discretionary, Staff welfare, student welfare and Departmental Development Funds. The SIC is now being treated as a separate Cost Centre. The revenue surplus/deficit of SIC is carried to the Balance sheet.

4. Valuation of Fixed Assets and Depreciation:

- a. Government of Madhya Pradesh has allocated and transferred 501.42 acres of land to Indian Institute of Technology Indore since inception in a phased manner.
- b. Fixed Assets are stated at cost of acquisition, inclusive of inward freight, duties and taxes and other incidental and direct expenses related to acquisition.
- c. Depreciation has been provided on written down value method as per rates provided in Income Tax Act, 1961. Depreciation on additions after 30th September is charged at half of the actual rate.
- d. During the year, Capital Work in Progress (Building) of Rs. 10,72,60,087/- has been capitalized, after receipt of the respective Work Completion Certificate.



5. Treatment of cost of Patents:

Expenses for registration of patents have been capitalized and amortization thereof, over the period of life of Patent, would commence, after obtaining registration.

6. Creation of Corpus fund:

In order to strengthen financial position and in line with the policies of MHRD, to encourage new IIT's, the income amounting to Rs. 47.74 crore has been transferred to the Corpus Fund during the current year by reversing the income so recognized in the past. The amount represents, internal receipts, generated by the Institute, such as, fees from students, Interest from Banks, other receipts from the F.Y. 2009-10 to 2015-16.

7. Taxation:

- a. As the Institute is registered under Section 12AA of Income Tax Act, 1961 and filing returns with the Commissioner of Income Tax annually and is not subject to tax liability in accordance with section 10(23C)(iiiab), no provision for Income-tax has been considered necessary.
- b. The Institute is also registered with TAN No. BPLI01163B for complying with TDS requirement.
- c. The Institute has been notified as an Institution of national eminence during the current year for the purpose of sub clause (iiif) of Section 80G, 2(a) of Income Tax Act, 1961 by Ministry of Finance vide notification no. CCIT(E)/Order u/s80G(2)(a)(iiif)/IIT Indore/2016-17/64 dated April 8, 2016.

8. Inventory Valuation :

The inventories are stated at cost. Closing Stock of inventories is valued on FIFO method.



9. Foreign Exchange Transactions :

Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of transaction and as charged by the Bank. The outstanding balance in respect of foreign liabilities has been accounted for as on 31.03.2016.

10. Investments:

All investments of the surplus money of the Institute are made as per the guidelines provided by the Government of India, Ministry of Human Resource Development on the subject. All investments are valued at cost or market value, whichever is lower.

11. Retirement Benefits:

Liability towards gratuity and leave encashment payable on retirement of employees is provided for on actuarial valuation basis and as per Accounting Standard 15 issued by the Institute of Chartered Accountants of India.

12. Contingent Liabilities:

- a. There is no claim pending on account of disputed items in respect of Income-tax, Sales Tax, Municipal and other Taxes.
- b. Commitment details towards Capital Expenses and Revenue Expenses for which orders have been placed from Main Account as well as from Sponsored Research Projects are as under:

Particulars	Main Account (Amount Rs. in lakhs)	Sponsored Research Projects Account (Amount Rs. in lakhs)
Capital Expenditure	31,404.07	33.61
Revenue Expenditure	14.00	3.48



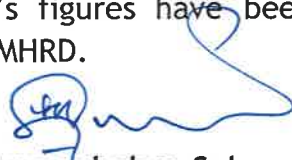
13. Current assets, loans and advances:

In the opinion of the Institute, the current assets, loans and advances have a value on realization equal to the amount shown in the Balance Sheet.

14. Adjustment of Advances/Letter of Credits

The expenditure against the advances/Letter of Credits is accounted for only on the receipt of documents such as bills and acceptance/installation/commissioning, certificate from the user concerned.

15. Previous year's figures have been regrouped wherever necessary as per the requirement of the new format prescribed by MHRD.


CMA Dr Arunachalam Subramanian
(Registrar)


Professor Pradeep Mathur
(Director)

PLACE: Indore

DATED: May 05, 2016



RECEIPT AND PAYMENT ACCOUNT

INDIAN INSTITUTE OF TECHNOLOGY INDORE
RECEIPT AND PAYMENT ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2016

RECEIPTS	Amount (in ₹)	PAYMENTS	Amount (in ₹)
I. OPENING BALANCE		I. EXPENSES	
a) Cash Balances		a) Establishment Expenses	26,70,365
b) Bank Balance		b) Academic Expenses	3,88,91,829
i) In Current Accounts	1,42,56,710	c) Administrative Expenses	7,10,52,212
ii) In Deposit Accounts	-	d) Transportation Expenses	88,64,183
iii) Sponsored Project FDs	-	e) Repair & Maintenance	55,72,821
		f) Bank Charges	2,781
		g) Prior Period Expenses	1,38,564
II. GRANTS RECEIVED		II. Payments against Earmarked/Endowment Funds	22,87,404
a) From Government of India			
- For Non-Recurring Expenditure	1,00,50,00,000	III. Payments against Sponsored Projects/Schemes	
- For Recurring Expenditure	47,30,00,000	a) Other Fund	52,163
b) From State Governments		b) Sponsored funds	3,15,00,976
c) From other sources			
III. Academic Receipts		IV. Payments against Sponsored Fellowships/Schemes	
a) Fees Reconciliation Account -Spring Semester	3,24,26,362	a) Sponsored Fellowships & Scholarships	75,63,733
b) Fees Reconciliation Account	3,62,73,824	b) Stipend/Means-Cum-Merit-Scholarship	1,26,27,375
c) Fees Reconciliation A/c. (Mid Sem)	1,07,592		
d) Other Academic Receipts	7,59,904	V. Investments and Deposits made	
IV. Receipt against Earmarked/Endowment Funds		a) Out of Earmarked/Endowments funds	
a) Other Fund	8,753	b) Out of own funds (Investments-others)	
b) Alumni Membership Fee	1,54,000	VI. Terms Deposits with Scheduled Banks	1,54,04,18,971
c) Sponsored funds	85,61,256		
V. Receipts against Sponsored Projects/Schemes		VII. Expenditure on Fixed Assets and Capital works-in-progress	
a) Other Fund	-	a) Fixed Assets	4,49,86,754
b) Sponsored funds	7,33,05,325	b) Capital Works-in-Progress	1,07,19,65,810
		c) Intangible Assets	10,64,770



INDIAN INSTITUTE OF TECHNOLOGY INDORE
RECEIPT AND PAYMENT ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2016

RECEIPTS	Amount (in ₹)	PAYMENTS	Amount (in ₹)
VI. Receipts against Sponsored Fellowships/Schemes		VII. Other Payments including statutory payments	
a) Sponsored Fellowship & Scholarship	1,24,97,983	a) Statutory liabilities	3,37,35,735
b) Stipned/Means-Cum-Merit-Scholarship	98,677	c) Sundry Creditors	10,77,24,551
VII. Income on investments from		e) Rent Expenditure	1,20,22,737
a) Earmarked/Endowments funds	-	IX. Refunds of Grants	-
b) others-Inventments	-	IX. Deposits and advances	
VIII. Interest received on		a) EMD refunded	4,92,411
a) Bank Deposits	3,51,55,003	b) Advance Given	90,81,867
b) Loans and Advances (Advance to Contractors)	1,59,96,870	c) Amount given to Other Receivables	3,34,484
c) Savings Bank Accounts	8,21,607	XI. Other Payments	
d) Other Interest	3,781	a) Loans and Advances & other assets	13,10,45,619
IX. Investment encashed		b) Refundable Deposits	3,94,88,739
X. Terms Deposits with Scheduled Banks encashed	1,82,70,90,700	c) Payment Against Provision	1,46,44,141
XI. Other income (including prior period income)		d) Prepaid Expenses	7,16,700
a) Income from Land	13,246	e) Other Receivables	8,13,64,249
b) Sale of Publications	7,66,952	f) Other Liabilities	25,86,65,580
c) Other Income	19,41,386	g) Other payments	75,453
XII. Deposits and Advances		XII. Closing balances	
a) Refundable Deposits	6,41,11,917	a) Cash in hand	-
b) EMD Received	9,93,000	b) Bank balances	
c) Advance Recovered from Staff & Students	31,91,041	- in Current Accounts	69,15,492
XIII. Miscellaneous Receipts including Statutory Receipts	2,322	- in Savings Accounts	7,26,43,706
XIV. Any Other Receipts		- in Deposits Accounts	-
Sundry Debtors	20,73,963		
TOTAL	3,60,86,12,174	TOTAL	3,60,86,12,174



CMA Dr. Arunachalam Subramanian
(Registrar)

Professor Pradeep Mathur
(Director)

PLACE: Indore
DATED: May 05, 2016