



भारतीय प्रौद्योगिकी संस्थान इन्दौर
Indian Institute of Technology Indore

**Minutes of joint 50th meeting of the Finance Committee and 54th Meeting of the
Board of Governors held at 11.00 hrs (Thursday) on July 11, 2024 in the
Board Room, Abhinandan Bhavan.**

Present:

- | | |
|--|---|
| 1. Dr. K. Sivan
Former Chairperson, ISRO
(Chaired through Online) | Chairperson, FC and BoG |
| 2. Professor Suhas S. Joshi
Director, IIT Indore | Member (<i>ex-officio</i>) FC and BoG |
| 3. Shri Sanjog Kapoor
JSFA (IFD), MoE (IFD), New Delhi
(Comments received on dated 11.07.2024
Placed as Appendix-I)
Represented by Shri Mukesh Kumar
(Through Online) | Member, FC |
| 4. Professor Umakant Dash
Director, Institute of Rural Management (IRMA),
Anand (Through Online) | Member, FC |
| 5. Professor Amod C. Umarikar
Department of Electrical Engineering, IIT Indore | Member, FC |
| 6. Dr. Govind Gupta
Secretary (TE), Govt. of M. P. Bhopal
(Through Online) | Member, BoG |
| 7. Prof. Yogesh M. Joshi
Department of Chemical Engineering, IIT Kanpur
(Through: Online) | Member, BoG |
| 8. Prof. Preeti A. Bhobe
Department of Physics, IIT Indore | Member, BoG |
| 9. Prof. Prabhat Kumar Upadhyay
Department of Electrical Engineering, IIT Indore | Member, BoG |



- | | |
|--|----------------------------------|
| 10. Prof. Manish Kumar Goyal
Dean, Infrastructure Development, IIT Indore | Special Invitee (For FC and BoG) |
| 11. Prof. I. A. Palani
Dean, Research & Development, IIT Indore | Special Invitee (For FC and BoG) |
| 12. Prof. Sandeep Chaudhary
Dean, Administration, IIT Indore | Special Invitee (For FC and BoG) |
| 13. Prof. Vipul Singh
Dean, Academic Affairs, IIT Indore | Special Invitee (For FC and BoG) |
| 14. Prof. Abhishek Srivastava
Dean, faculty Affairs, IIT Indore | Special Invitee (For FC and BoG) |
| 15. Prof. Nirmala Menon
Associate Dean, Admin (HR & Policy), IIT Indore | Special Invitee (For FC and BoG) |
| 16. Prof. Santosh Hosmani
Associate Dean, Admin (FAS & MMS), IIT Indore | Special Invitee (For FC and BoG) |
| 17. Dr. Ashish Upadhyaya
Deputy Registrar (FAS), IIT Indore | Special Invitee (For FC and BoG) |
| 18. Mr. S. P. Hota
Registrar, IIT Indore | Secretary, FC and BoG |

Leave of absence:

- | | |
|--|--------------------|
| 19. Dr. S. K. Barnwal
Additional Secretary (TE), MoE, New Delhi | Member, FC and BoG |
|--|--------------------|

Agenda items of 50th meeting of the Finance Committee

50.1:	Opening remarks by the Chairperson, Finance Committee.
-------	--

Chairperson welcomed all the members and permitted secretary to initiate the meeting as per the agenda after verifying the required quorum.

50.2:	To confirm the minutes of the forty ninth (49th) meeting of Finance Committee held on May 30, 2024.
-------	---

Comments from MOE (IFD): "May be noted."



Handwritten signature

The Minutes of forty ninth (49th) meeting of the FC held on May 30, 2024 were circulated to the members and no comments were received.

The FC confirmed the Minutes.

50.3	To consider the Action Taken Report (ATR) on 49th meeting of Finance Committee held on May 30, 2024.
------	--

Comments from MOE (IFD): "May be noted."

Action Taken Report on the minutes were circulated amongst the FC members in advance to update them about the same.

With reference to the agenda items no. FC/49.8.2 regarding to the Annual Financial Statement for the F.Y. 2023-24, FC noted the Financial Statement details as presented by the Deputy Registrar, Finance & Accounts before the committee.

FC noted the ATRs items and recommended the Annual Financial Statement for the F.Y. 2023-24 to the Board for approval.

50.4	To consider implementation of special provisions in amended GFR Rules by the Ministry of Finance.
------	---

Comments from MOE (IFD): "May be considered."

Prof. Sandeep Chaudhary, Dean, Administration, IIT Indore presented the summary of the recent changes in Special provisions in amended GFR Rules-2017 before the Finance Committee. He also proposed the following administrative Delegation of Financial Powers amongst the Institute functionaries for implementation :

S. No.	Authorities	Current Delegation of Financial Power in INR	Proposed Delegation of Financial Power in INR
1	Director	Up to Rs. 2 Crs.	Up to Rs. 5 Crs.
2	Deans	Dean, (R&D) - Up to Rs. 5 lacs (from external funding) Other Deans - Up to Rs. 2 lacs -	Dean, Research & Development (R&D) - Up to Rs. 20 lacs from Project funds
			Dean, Infrastructure Development (ID) - Up to Rs. 20 lacs
			Dean Administration -Up to Rs. 8 lacs - for administrative matters
			Dean Student Affairs -Up to Rs. 8 lacs for Student Affairs matters



			All other Deans - Up to Rs. 2 lacs (No change)
4	Chief Warden	Up to Rs. 2 lacs	To be merged in DoSA
5	Associate Deans	Up to Rs. 1 lac	Associate Dean (HR & Policy) - Up to Rs. 4 lacs Associate Dean (Finance & MMS) - Up to Rs. 4 lacs (For administrative and Purchase of Goods and Services) All other Associate Deans - Up to Rs. 1 lac
6	Principal Investigator or equivalent (Projects)	Up to Rs. 2.5 lacs	Up to Rs. 10 lacs
7	Head of Department Disciplines / Centres / In-charge of Central Facilities such as SIC, Workshop, Placement etc.	Up to Rs. 1 lac	Up to Rs. 2 lacs (for academic department files)
		Head, SIC - Up to Rs. 2 lacs	Head, SIC - Up to Rs. 2 lacs (No Change)
8	Registrar	Expenses related to Registry (All the offices under the control of Registrar) -Up to Rs. 1 lacs	Up to Rs. 4 lacs (All other routine matters and payment of recurring bills - No limits)

The FC considered and recommended the above administrative Delegation of Financial Powers amongst the Institute functionaries for implementation and the implementation of special provisions in amended GFR Rules-2017 to the BoG for approval.

50.5	To consider high value Procurement items for the Institute.
------	---

Comments from MOE (IFD): "May be considered. Proposed MoHUA notified rates."

1. Procurement of Hostel Furniture (COT, Almirah & Chairs - 350 Nos. and Study Table-500 Nos.) through GeM Custom Bidding (Indent No. 29ERP): with an estimated cost of ₹ 1,05,24,750/- is at the tendering stage.
2. Tender for End-to-End Cleaning, Sanitation, and Sanitization Solutions for IIT Indore: The proposal is at the sanction stage with a final annual price of ₹ 3,75,34,964/- only for the buildings and premises of IIT Indore
3. RFP for Chem-Store, Counter Service, and ARC for Supplies of Chemicals, Glassware, and Labware Items: The proposal at the proposal evaluation stage.



4. Empanelment of the Agency for Providing Human Resources through Outsourcing vide Indent No. 062: The empanelment of the agency for providing human resources through outsourcing, with an estimated cost of ₹ 6,33,00,000/- is at the tender stage.
5. RFP for Web-Based Implementation of ERP System at IIT Indore vide Indent No. 248, 22-23 : The proposal for the web-based implementation of an ERP system at IIT Indore, with an estimated cost of ₹ 3,50,00,000/- is at the technical evaluation stage.
6. Tender for Group Term Insurance vide Indent No. 783: The group term insurance proposal for regular faculty and staff is at the tender stage.
7. Tender for Hiring of 2 MPV Vehicle: The proposal for hiring of 2 MPV Vehicle is at sanction stage with a final landing price of ₹ 22,80,000/- per year.
8. GTE Approval for the following items submitted to the MoE for the tendering process in the current financial year:

Sl No.	Item Details (Indent no)	Estimated Cost (INR)	Current Status
1	ARC Melting Cum Suction Casting unit	1,18,00,000/-	Proposal sent to MoE for approval
2	Circular Dichroism Spectrometer (CD)	74,93,000/-	
3	High Precision Electrochemical Workstation	10,48,500/-	
4	Dynamic Light Scattering & Zeta Potential Measurement Instrument	42,00,000/-	

FC recommended the above proposals to the BoG for approval.

50.6	Reporting items:
------	------------------

50.6.1: To report the latest position of grant-in-aid received from Ministry of Education, GOI and its utilization.

Comments from MOE (IFD): "May be reported.

Item reported.

50.6.2: To report the latest status of Loan from HEFA.

Comments from MOE (IFD): "May be reported.

Item reported.



50.6.3: To report revision of General Policy for reimbursement of travel expenses towards journey performed on official account by personal vehicle.

Item reported.

50.6.4: To report high value Procurement items :

1. **Tender for Comprehensive Security Service (Indent No. 288)**

Item reported.

2. **Devices (Indent No. 393, 23-24):**

Item reported.

50.7	Any other agenda with the permission of Chair.
------	--

NIL

Agenda items for the 54th meeting of the Board of Governors

54.1	Opening Remarks by the BoG Chairperson.
------	---

The Chairperson, BoG welcomed all the members and advised the Secretary to start the meeting as per the agenda.

54.2	Report by the Director for joint 50 th meeting of the FC and 54 th meeting of BoG.
------	--

Prof. Suhas Joshi, Director IIT Indore presented the report on the academic and other activities of the Institute from the last meeting held on 30/05/2024.

The Institute is celebrating its 12th Convocation on 13/07/2024 where in a total of 673 students will be graduating with 334 in UG and 258 in PG in addition to 81 in Ph.D.

The institute also changed the All-rounder medal into gold in place of Silver from this year.

Meanwhile, IIT Indore is moving ahead with a new proposal for recruiting Faculty members from interdisciplinary domain expertise as per the NEP 2020 objectives. This will open new avenues for interdisciplinary research and studies that will strengthen the academic landscape.

IIT Indore has been invited by the local authorities of Indore to contribute to urban planning for water supply and other services in Indore and Ujjain. It is more heartening to know that Indore smart City project on drinking water and Sewerage treatment if taken up by the city Mayor. A MoU is to be signed shortly for regular monitoring and improving the quality of air, water of Indore City.



A handwritten signature in blue ink, located at the bottom right of the page.

In addition to the above the district collector of Indore also invited IIT Indore for a meeting that was attended by the Director, Dean, Registrar. It was requested to take up the rejuvenation of Kanh River which gets merged with Kshipra river near Ujjain. The quality improvement of this river will be part of the upcoming Simhashta 2028 project.

The DRDC project at Ujjain was also followed up for the acquisition of land. A meeting with the state govt of MP was attended by the Director, Dean, Registrar on 04/07/2024. A proposal for a multiparty agreement on land was presented from the State govt and it is being looked into at the Institute level.

The Annual Account for the FY 2023-25 was completed and the same is forwarded to CAG for scrutiny.

The Board noted the report and appreciated the efforts taken up by the Institute for improving the perception and also in its outreach to contribute to Indore City and to the State.

54.3	To confirm minutes of the Fifty Third (53 rd) meeting of Board of Governors held on May 30, 2024.
------	---

The Minutes of the Fifty Third (53rd) meeting of the BoG held on May 30, 2024 were circulated to the members and no comments were received.

The BoG confirmed the Minutes.

54.4	To consider the Action Taken Report (ATR) on the Minutes of 53 rd meeting of the Board of Governors.
------	---

Action Taken report on the minutes was circulated amongst the Board members in advance to update them about the same. The Board noted the ATR with satisfaction.

54.5	To consider the recommendations of the 44 th meeting of the Senate to be held on July 9, 2024.
------	---

1. Senate/44.4: List of students who have completed all the prescribed requirements for the award of degree during 12th Convocation of the Institute.

The BoG approved the recommendation of the Senate for total no. of 673 Students of different academic programs who have successfully completed all the prescribed requirements for the award of degree during 12th Convocation of the Institute. Details are as follows:

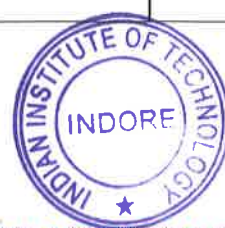


Sl. No.	Programme Name	No. of Degree Recipients
1	B.Tech.	334
2	M.Sc.	97
3	M.Tech.	54
4	MS (R)	23
5	Ph.D	81
6	MSDSM	84
	Total	673

2. Senate/44.5: List of recipients of medals and awards for the 12th Convocation of the Institute.

The BoG approved the recommendations of the Senate to confer the Medals and Awards to the following students during the 12th Convocation of the Institute:

S. No.	Title of the Award	Roll No.	Student Name	Department	Program
1	The President of India Gold Medal	200001050	Mr. Mukul Jain	Computer Science & Engineering	B.Tech.
2	Institute Silver Medal	200001077	Mr. Vankayalapati Sai Venkata Satwik	Computer Science & Engineering	B.Tech.
3	(UG Programs)	200002025	Mr. Daftari Dev Shimulbhai	Electrical Engineering	B.Tech.
4		200003011	Mr. Amit Vikrant Dhavale	Mechanical Engineering	B.Tech.
5		200004033	Ms. Nitya Chourasiya	Civil Engineering	B.Tech.
6		200005018	Mr. Jitin Sathish Kumar	MEMS	B.Tech.
7	Institute Silver Medal (PG Programs)	2202105001	Mr. Rishav Sharma	MEMS	M.Tech.
8		2203121006	Ms. Krishangi Kashyap	Astronomy, Astrophysics and Space Engineering	M.Sc.
9	Best BTP Award	200002069	Mr. Saurabh Kichouliya	Electrical Engineering	B.Tech.
10	Institute Gold Medal (Best All Rounder)	200004001	Mr. Abhinav Yadav	Electrical Engineering	B.Tech.



11	BUTI Foundation Gold Medal	2203121006	Ms. Krishangi Kashyap	Astronomy, Astrophysics and Space Engineering	M.Sc.
12	VPP Menon Gold Medal Award	1701171015	Ms. Kanchan Samadhiya	Bioscience and Biomedical Engineering	Ph.D.
13	MSDSM Silver Medal	2104107031	Mr. Sebastian P S	Batch 1 MSDSM	
14		2204107020	Mr. Divyansh Dubey	Batch 2 MSDSM	

Items for Reporting:

3. **Senate/44.14.1:** Award of Silver Medal for the students of MS in Data Science and Management (MSDSM) program.
Item reported.
4. **Seante/44.12:** Amendments in the basis to award The President of India Gold Medal and Institute Silver Medals of UG programs.
Item reported
5. **Senate 44.13.1:** Approval regarding conversion of award for Best All-Round Performance from Institute Silver Medal to Institute Gold Medal.
Item reported.

54.6	To ratify the items approved by Chairperson, BoG
-------------	---

54.6.1: 03 Staff members have been upgraded/promoted

Item ratified.

54.6.2: To ratify adoption of refined logo of the Institute.

Item ratified.

54.7	To ratify the agenda items approved by the Director.
-------------	---

54.7.1: To ratify the list of faculty members who have joined /confirmed/ offered revision of pay from services since last meeting.

- (i)
- 11 faculty members have joined the Service.**

Item ratified

- (ii)
- 09 faculty members have been confirmed the Service.**

Item ratified



(iii) 07 faculty members have been offered revision of Pay:

Item ratified

54.7.2: To ratify the list of staff members who have completed probation / relieved / promoted since last meeting.

(i) 01 staff member has been confirmed on completion of probation.

Item ratified

(ii) 01 Staff member has been relieved.

Item ratified

(iii) 04 Staff members have been upgraded/promoted: -

Item ratified

54.7.3: To ratify joining of Prof. Pawan Kumar Kankar as an Independent Director on the Board of Directors (BoD) of Shree Engineers & Contractors Private Limited

Item ratified

54.7.4: To ratify revoke of offer of faculty member at IIT Indore.

Item ratified

54.7.5: To ratify the extension of lien to one of the Staff members of the Institute.

Item ratified

54.8	To consider the recommendations of the 50 th meeting of the Finance Committee to be held on July 11, 2024.
------	---

The following items of the FC are approved by the Board :

1. FC/50.3: To consider the Action Taken Report (ATR) on 49th meeting of Finance Committee held on May 30, 2024.

With reference to the agenda items no. FC/49.8.2 regarding to the Annual Financial Statement for the F.Y. 2023-24, BoG noted the Financial Statement details as presented by the Deputy Registrar, Finance & Accounts.

BoG approved the Annual Financial Statement for the F.Y. 2023-24 as recommended by the FC.

2. FC/50.4: To consider implementation of special provisions in amended GFR Rules by the Ministry of Finance.

BoG approved the administrative Delegation of Financial Powers amongst the Institute Functionaries for implementation and also approved the proposal special provisions



in amended GFR Rules-2017 for implementation as presented and recommended by the FC.

3. FC/50.5: To consider high value Procurement items for the Institute.

1. Procurement of Hostel Furniture (COT, Almirah & Chairs - 350 Nos. and Study Table-500 Nos.) through GeM Custom Bidding (Indent No. 29ERP): with an estimated cost of ₹ 1,05,24,750/- is at the tendering stage.
2. Tender for End-to-End Cleaning, Sanitation, and Sanitization Solutions for IIT Indore: The proposal is at the sanction stage with a final annual price of ₹ 3,75,34,964/- only for the buildings and premises of IIT Indore
3. RFP for Chem-Store, Counter Service, and ARC for Supplies of Chemicals, Glassware, and Labware Items: The proposal at the proposal evaluation stage.
4. Empanelment of the Agency for Providing Human Resources through Outsourcing vide Indent No. 062: The empanelment of the agency for providing human resources through outsourcing, with an estimated cost of ₹ 6,33,00,000/- is at the tender stage.
5. RFP for Web-Based Implementation of ERP System at IIT Indore vide Indent No. 248, 22-23 : The proposal for the web-based implementation of an ERP system at IIT Indore, with an estimated cost of ₹ 3,50,00,000/- is at the technical evaluation stage.
6. Tender for Group Term Insurance vide Indent No. 783: The group term insurance proposal for regular faculty and staff is at the tender stage.
7. Tender for Hiring of 2 MPV Vehicle: The proposal for hiring of 2 MPV Vehicle is at sanction stage with a final landing price of ₹ 22,80,000/- per year.
8. GTE Approval for the following items submitted to the MoE for the tendering process in the current financial year:

Sl No.	Item Details (Indent no)	Estimated Cost (INR)
1	ARC Melting Cum Suction Casting unit	1,18,00,000/-
2	Circular Dichroism Spectrometer (CD)	74,93,000/-
3	High Precision Electrochemical Workstation	10,48,500/-
4	Dynamic Light Scattering & Zeta Potential Measurement Instrument	42,00,000/-

BoG approved the above proposals as recommended by the FC.



4. FC/50.6 : Items for reporting:

50.6.1: To report the latest position of grant-in-aid received from Ministry of Education, GOI and its utilization.

Item reported.

50.6.2: To report the latest status of Loan from HEFA.

Item reported.

50.6.3: To report revision of General Policy for reimbursement of travel expenses towards journey performed on official account by personal vehicle.

Item reported.

50.6.4: To report high value Procurement items :

1. Tender for Comprehensive Security Service (Indent No. 288)

Item reported.

2. Devices (Indent No. 393, 23-24):

Item reported.

54.9	Any other item with permission of the Chair.
------	--

54.9.1: To consider Faculty Recruitment in Interdisciplinary areas.

Prof. Abhishek Srivastava, Dean, Faculty Affairs, IIT Indore presented the proposal regarding faculty recruitment in interdisciplinary areas before the Board.

BoG considered that recruitment of such faculty members for interdisciplinary domains/centres be permitted. In addition to this, it is also recommended that faculty candidates working in other advanced interdisciplinary areas, apart from the existing ones, be also recruited as per requirements. This recruitment will be done closely confirming with the existing recruitment norms and will be within the sanctioned faculty strength.

BoG approved the proposal for Faculty Recruitment in Interdisciplinary areas.



A handwritten signature in blue ink, located to the right of the IIT Indore stamp.

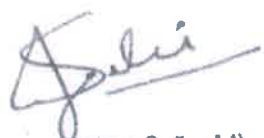
54.9.2: To consider the proposal for opening of Centre for DST-CPRs & SPRs at IIT Indore.

Prof. Manish Kumar Goval, Dean, Infrastructure, IIT Indore presented the proposal for opening of Centre for DST-CPRs & SPRs at IIT Indore before the Board.

The Board noted the details as presented and approved the proposal for opening of Centre for DST-CPRs & SPRs at IIT Indore.

अध्यक्ष के प्रति आभार के साथ बैठक का समापन हुआ।

The meeting ended with a vote of thanks to the Chair.



(Professor Suhas S. Joshi)
Director, IIT Indore



(S. P. Hota)
Registrar and Secretary,
Finance Committee and
BoG of Governors IIT Indore



(Dr. K. Sivan)
Chairperson, Finance Committee and
BoG of Governors, IIT Indore

